Mean: The average of a numerical set of values.

Median: The middle value when data is sorted.

Minimum and Maximum: The smallest and largest values respectively.

Standard Deviation (std): Measures how much the data deviates from the mean.

Percentile: The value below which a given percentage of observations fall.

Categorical Variable: A variable that takes on a limited number of distinct categories (e.g., Species, Loan_Status).

Grouping: Process of dividing data based on a categorical variable for individual statistical analysis.

Algorithm

For Summary Statistics Grouped by Categorical Variable:

- 1. Load dataset using pandas.
- 2. Identify numerical and categorical columns.
- 3. Use groupby() on the categorical column.
- 4. Apply agg() to calculate statistics like mean, median, min, max, std.

For General Statistical Summary:

- 1. Load dataset using pandas.
- 2. Use describe() for quick summary.
- 3. Use .mean(), .median(), .std(), etc., for specific stats.

4. Use numpy or seaborn for more insights (e.g., correlation, plots).

COnclusion

This program efficiently analyzes numerical data by grouping it with a categorical variable and extracting key statistical summaries. It also provides deep insights using plots and correlation matrices, useful for decision-making and data understanding.