5866 B/PMAM12

NOVEMBER 2018

ENTREPRENEURSHIP DEVELOPMENT

Time: Three hours

Maximum: 100 marks

Answer any FIVE questions.

$$(5 \times 20 = 100)$$

- Discuss the main functions of an entrepreneur and the five common entrepreneurial traits.
- Explain the factors which motivate people to become entrepreneurs.
- Describe the steps involved in the processing and selection of business ideas.
- What contribution McClelland made in developing the theory of entrepreneurship?
- What do you mean by innovation? Explain the purpose and principles of innovation.
- Bring out the significance of product planning and the different kinds of tests done in this respect.

- What are different business strategy followed for positioning a product?
- 8. Describe the criteria to adopt for entrepreneurial identification and product selection strategy in industrial sectors?
- What do you understand by intrapreneurship?
 How does it different from Entrepreneurship?
- Explain the various opportunities and problems faced by international entrepreneurship.