



Dated: \_\_\_21 sep 2022\_\_\_

### Letter Of Intent

To,

Ms./Mr./\_Himanshu

ef – HM/ADMN/2022-23/\_462

This is with reference to your application received for the Employment Driven Skill Development Training Program (hereinafter referred to as “EDS”) with HopingMinds (a Venture of Katina Skills Pvt Ltd), (hereinafter referred to as “**The Company**”) and the subsequent interview you had with the company. We are pleased to inform you that you have qualified for the Income Share Agreement (hereinafter referred to as “**ISA**”) of the company. EDS is predominantly online and the Company hereby agrees to provide you with the Skill Development Training (hereinafter referred to as “**SDT**”), subject to the terms and conditions of this Agreement.

1. The Company shall provide SDT to the student without any upfront or registration fees i.e. INR 0 upfront or any registration fees.
2. Post completion of the SDT, If the student has to go for an academic internship of 6 Months then the company shall endeavour to get the student an internship with a stipend of INR 2,00,000/- per annum or more, followed by a job offer of INR 5,00,000/-per annum or more post the completion of the UG/PG degree of the student.
3. Student will pay the course fees only when he/she gets selected for a job of INR 5,00,000/- per year (CTC) or more. If the student does not get placed above the threshold CTC (INR 5,00,000/-) then the student need not pay any fees to the Company for the training. The HM share will start deducting on start of your internship salary.
4. The Company shall endeavour to get the Student a job offer in the field of Software Development, Information Technology, Data Science, Cyber Security etc. through its Placement Process.
5. If the Student fails to secure employment or pursuant to self-employment for a period of 1 (one) year from completion of the training course, this Agreement shall be waived off and shall stand terminated, subject to the Student strictly adhering to the terms & conditions of this Agreement and such other terms and conditions stipulated by the Company from time to time.
6. The student in order to pay the course fee can either opt for a No Cost EMI/Income Share model where the Student enters an agreement with our partner NBFC to pay the course fees in monthly installments or opt for a one time full and final direct payment of fees to the Company.
7. If the Company procures a job offer for the student from an Employer in the field of Software Development, Information Technology, Data Science, Cyber Security, etc. for an amount more than the Threshold Amount of (INR 5,00,000/-) and if the Student rejects said offer and the Student is not able to secure a job within 45 (forty five) days thereafter, then the Student shall be liable to pay the entire course fees to the Company/NBFC within a period of 45 (forty five) days from the date an offer made to the Student by an Employer.
8. The Student is competent to enter into this Agreement and perform her/his/their obligations as stipulated herein.

9. The Company is executing this Agreement in good faith with the student and with the intention that student shall pay to the Company/NBFC by making payments of the course fees..
10. All information provided by the Student to the Company at the time of entering into/executing this Agreement and in connection with this Agreement is true and accurate and that the Student undertakes no false, misleading and deceptive statements or information and/or the Student has not omitted to provide any requisite and necessary information or statement to the Company.
11. The Student undertakes that the Student is an Indian Citizen or a permanent resident of India and has an Aadhaar Number, PAN number and the legal right to work in India.
12. During the Payment Term, the Student will not conceal, divert, defer or transfer any of her/his/their Earned Income (including but not limited to any non-cash consideration, equity, or deferred compensation rights granted to the Student) for the purpose of avoiding or reducing her/his/their Monthly Payment obligation or otherwise.
13. This Agreement is to be construed pursuant to the laws of India. The Student agrees to submit to the jurisdiction and venue of any court of competent jurisdiction located within Chandigarh, Punjab for any matter/claim/dispute (s) arising out of this Agreement. The courts of Punjab shall have sole/exclusive jurisdiction to try and entertain any matter/claim/ dispute arising out of this Agreement.

**IN CONSIDERATION OF THE MUTUAL PROMISES, COVENANTS, TERMS AND CONDITIONS SET FORTH HEREIN, THE PARTIES AGREE TO AS UNDER:**

- **INCOME SHARE**” shall mean a percentage of the Earned Income of the Student along with GST or any other tax (s) and/or charge (s) as may be applicable, subject to adjustment for under reporting or over reporting of Earned Income, as described herein
- **THRESHOLD AMOUNT**” is an amount of Rs. 41,666/- (Rupees Forty-One Thousand Six Hundred and Sixty-Six only) (Earned Income/CTC), per month which is equivalent to Rs. 5,00,000/- (Rupees Five Lakhs only) annually (Earned Income/ CTC)
- **“COURSE FEE”** shall mean the Income share payable by the Student to the Company/NBFC for the Training provided by the Company amounting to Rs. 2,00,000/- (Rupees Two Lakh only) + GST. Fee needs to be paid within 3 years in the form of interest free EMIs after placement.

**The Student needs to submit the following documents.**

- Aadhar card (both sides)
- Driving license or Voter ID (both sides)
- PAN card
- Passport size one photograph
- Passbook/cancelled cheque/bank statement (any one needs to be submitted)

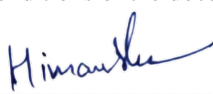
Harish Chawla  
Vice- President, Admissions  
Hoping Minds (enture of Katina Skills Pvt Ltd)

**KATINA SKILLS PVT. LTD.**

  
**Auth. Signatory**

**DECLARATION**

**DECLARATION OF UNDERSTANDING, ACCEPTANCE AND SIGNATURE.** I hereby declare that I have read the terms and conditions of the document, which I understand the contents of and that I accept all the terms.

Student Signature 

Student Name HIMANSHU

Date\_\_\_\_\_22 SEPTEMBER 2022\_\_\_\_\_

Location:\_\_\_\_\_SUNDERNAGAR\_\_\_\_\_