

## Latex Code for hypothecation document:

```
\documentclass{article}

\usepackage[utf8]{inputenc}

\usepackage{geometry}

\usepackage{ulem}

\usepackage{graphicx} % To include images

% Set page margins

\geometry{a4paper, left=1in, right=1in, top=1in, bottom=1in}

\begin{document}

% Uploading ashok emblem image

\begin{figure}[t]

    \centering

    \includegraphics[width=2cm]{national_emblem.png}

\end{figure}

\vspace{-2cm}{\title{\textbf{Deed of Hypothecation}}}

\date{22 December 2023}

\maketitle


%Bolding the text using \textbf{}

% To add underline --> \uline{}

\hspace{-.6cm}THIS DEED OF HYPOTHECATION executed at \uline{\textbf{Delhi}} on
this \uline{\textbf{22nd}} day of \uline{\textbf{December 2023}}, between Mr.
\uline{\textbf{Shaurya}} son of \uline{\textbf{Arya}}, aged about \uline{\textbf{35}}
residing at \uline{\textbf{Ghaziabad}} hereinafter called the CREDITOR (which
expression shall, unless it is repugnant to the context mean and include his legal
representatives, executors, administrators, and assigns)\

\hspace{-.6cm}AND \

\hspace{-.6cm}Mr. \uline{\textbf{Raghav}} son of \uline{\textbf{Bhairav}}, aged about
\uline{\textbf{40}} residing at \uline{\textbf{Faridabad}} hereinafter called the
```

CREDITOR (which expression shall, unless it is repugnant to the context mean and include his legal representatives, executors, administrators, and assigns))\

\hspace{-0.6cm}WHEREAS\

\hspace{-0.6cm}The BORROWER has placed an order for the purchase of, a  
\uline{\textbf{1,00,000}} (Details of the same are set out in the schedule hereunder)  
(hereinafter referred to as the asset), having its office at \uline{\textbf{Mumbai}}  
and has remitted an amount of Rs.\uline{\textbf{50,000}}(Rupees \uline{\textbf{fifty  
thousand}}) only, with the said as advance towards the sale consideration. \

\hspace{-0.6cm}The BORROWER has approached the CREDITOR for a loan of Rs.  
\uline{\textbf{2,00,000}}(Rupees \uline{\textbf{Two lakhs}}) only), for the payment of  
the balance price of the schedule mentioned asset. The CREDITOR and BORROWER  
have agreed that the CREDITOR shall finance the purchase of the schedule  
mentioned asset, on the condition that the BORROWER hypothecates the schedule  
mentioned asset with the CREDITOR as security for the due repayment of the said  
loan. The parties have agreed to reduce their agreement to writing. \

\hspace{-0.6cm}NOW THEREFORE IN CONSIDERATION OF THE MUTUAL OBLIGATIONS  
AND UNDERTAKINGS CONTAINED HEREIN THIS AGREEMENT WITNESSED AS  
FOLLOWS: \

\hspace{-0.6cm}Payment by the CREDITOR\

\hspace{-0.6cm}The CREDITOR shall pay to the said manufacturer, on behalf of the  
BORROWER, a sum of Rs. \uline{\textbf{1,00,000}}/-, (Rupees \uline{\textbf{One  
lakh}}), towards the balance price of the said asset and shall retain possession of the  
original invoice of the said asset till the debt is fully discharged by the BORROWER.\

\hspace{-0.6cm}\textbf{HYPOTHECATION}\

\hspace{-0.6cm}The BORROWER hereby hypothecates and creates a charge on the  
asset more fully described in the schedule to and in favour of the CREDITOR as  
security for the repayment of the loan with interest.\

\hspace{-0.6cm}Obligations of the BORROWER\\

The BORROWER hereby undertakes to repay the loan amount within a period of \uuline{\textbf{10}} months commencing from \uuline{{\textbf{January}}}\uuline{{\textbf{January}}}} along with interest. The BORROWER shall pay interest at the rate of {\textbf{1.5}} on the principal per month, at Rs. \uuline{{\textbf{1,00,000}}}/-, (Rupees \uuline{{\textbf{One lakh}}}} only). The Interest and principal are payable in monthly instalments as per schedule hereto.\\

\hspace{-0.6cm}Rights of the CREDITOR\\

\hspace{-0.6cm}If the BORROWER defaults in payment of the amount as per schedule-B hereto then such defaulted instalment will carry interest as if the defaulted instalment is the principal, until it is paid. If the BORROWER fails to pay any installments then the CREDITOR shall be entitled to claim the principal and interest amount due, and the same shall become payable forthwith, on the CREDITOR calling upon the BORROWER to make payment of such defaulted principal amount.\\

\hspace{-0.6cm}The BORROWER shall not remove or take the said asset, outside the State without prior intimation to the CREDITOR.\\

\hspace{-0.6cm}The BORROWER agrees and undertakes to insure the asset against all hazards, and shall produce the relevant receipts, and other documents, whenever called upon by the CREDITOR so to do.\\

\hspace{-0.6cm}Any dispute arising under this Deed or any matter incidental thereto, shall be submitted to arbitration as per the provisions of the Arbitration and Conciliation Act 1996 and the venue of the arbitration shall be at \uuline{\textbf{Delhi}}.\\

\hspace{-0.6cm}IN WITNESS WHEREOF the parties hereto affixed their signatures on the day month and year mentioned hereinabove\\

\hspace{-0.6cm}Describe the schedule and payment asset according to Schedule 1st and 2nd.\\

\hspace{-0.6cm}CREDITOR\\

\hspace{-0.6cm}BORROWER\\

\hspace{-.6cm}WITNESSES:

\begin{enumerate}

\item \uline{\textbf{Nitin}}

\item \uline{\textbf{Priyanka}}

\end{enumerate}

\end{document}