

(i) Printed Pages: 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 3rd Semester

(2122)

COMPANY LAW

Paper : BCM-303

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt **four** short answer type questions from Section A. Attempt **two** questions each from Section B and Section C respectively.

SECTION—A

1. Attempt any **four** of the following :

- (a) Define One Person Company.
- (b) What is Book building ?
- (c) Differentiate between share warrants and share certificate.
- (d) What is Reserve capital ?
- (e) Who can be appointed as a director of the company ?
- (f) Define Quorum.

4×5

SECTION—B

2. What is Corporate veil ? Under what circumstances can it be lifted. 15
3. What is Memorandum of Association ? Explain the clauses included in Memorandum of Association. 15
4. "The doctrine of indoor management is a silver lining to strangers dealing with the company". Comment. 15
5. Write a note on the following :
 - (a) Forfeiture of shares
 - (b) Buy back of shares. 5,10

SECTION—C

6. "The powers of the director are co-extensive with those of company itself". Discuss. 15
7. In what ways may a person become and cease to be a Member of the company ? 15
8. Describe the role of a company secretary in calling and conducting a board meeting. 15
9. Discuss the circumstances in which a company may be wound up by Tribunal. 15