

2123
Bachelor of Business Administration
Fifth Semester
BBA-308: Investment Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

x-x-x

Section - A

I. Attempt any four of the following:-

- a) Investment vs. Speculation
- b) Explain the term Advance Decline Index
- c) Define Security Analysis
- d) Write the basic formula to calculate the expected return of a security under CAPM Model.
- e) Capital Market Line
- f) Define Optimal Portfolio

(4x5)

Section - B

- II. Discuss the meaning, objectives and process of Investment Management in detail. (15)
- III. "In the top-down approach of Fundamental Analysis, Industry analysis comes at second stage and assumes an important place". Elucidate the statement. (15)
- IV. What do you understand by security analysis? Write its importance and process in detail. (15)
- V. How is technical analysis different from fundamental analysis in making investment or trading decision? Would you advise an investor to use technical analysis as the only basis for investment decisions? (15)

Section - C

- VI. Explain Markowitz Portfolio theory and its importance to 'Portfolio management' in detail. (15)

P.T.O.

(2)

- VII. Write short notes on the following with regard to 'Portfolio Performance Evaluation'
- a) Sharpe Model
 - b) Treynor Model
 - c) Jensen Model
- (3x5)
- VIII. a) Differentiate between Value and Growth investing.
- b) Explain the Capital Asset Pricing Model.
- (8+7)
- IX. Explain arbitrage Pricing Theory.
- (15)

x-x-x