

(i) Printed Pages: 2

Roll No. ....

(ii) Questions : 14

Sub. Code :

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Exam. Code :

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**Bachelor of Commerce 2nd Semester**

**(2042)**

**BUSINESS LAWS**

**Paper : BCM-206**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** (1) Attempt any **FOUR** questions from Section A. Each question carries **5** marks.

(2) Attempt any **TWO** questions from Sections B and C. Each question carries **15** marks.

**SECTION—A**

1. Sale vs Agreement to sell.
2. Accommodation bills.
3. Noting and protesting of a negotiable instrument.
4. Powers of the Inspector under The Factories Act, 1948.
5. 'Retrenchment' as per The Industrial Disputes Act, 1947.
6. 'Industrial dispute' as per The Industrial Disputes Act, 1947.

**SECTION—B**

7. Write notes on :—
  - (a) Rule of Caveat Emptor and its exceptions.
  - (b) Difference between C.I.F. contracts and F.O.B. contracts.

8. Who is an unpaid seller ? What are the rights of unpaid seller under Sale of Goods Act ?
9. What is meant by a promissory note ? Explain essentials of a promissory note and distinguish it from bill of exchange.
10. What are the circumstances in which a party to a negotiable instrument is discharged from liability ?

### SECTION—C

11. Explain the provisions of The Factories Act with regard to hazardous processes.
12. Explain the provisions of The Factories Act with regard to employment of young persons.
13. Explain in short various authorities provided for settlement of Industrial Disputes under Industrial Disputes Act, 1947.
14. Define Strike and Lockout as per The Industrial Disputes Act, 1947. Discuss the circumstances when strikes and lockouts are prohibited and become illegal.