

(i) Printed Pages : 3

Roll No.

(ii) Questions : 14

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 3rd Semester

(2123)

GOODS AND SERVICE TAX

Paper : BCM-306

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— Attempt any *four* questions from Section-A ($4 \times 5 = 20$).
Attempt *two* questions each from Sections B & C
respectively ($2 \times 15 = 30$).

SECTION—A

1. Which persons are liable for registration ?
2. What are composite and mixed supply ? How are these two different from each other ?
3. What is Reverse Charge ?
4. Explain the concept of GST Suvidha Providers (GSP) and its advantages to taxpayers.
5. Write notes on :
 - (i) Cognizable and non-cognizable offence;
 - (ii) E way bills.

6. Invoice price of goods received by Dinesh Ltd. is Rs. 9,60,000 inclusive SGST & CGST each @ 10 percent. Details of supply of goods are as follows :

Value of goods sold within the State	Rs. 6,40,000
Value of goods exempted	Rs. 3,20,000
SGST & CGST rate is 10 % on output	

You are required to state whether Dinesh Ltd., is liable to pay any GST or it can file a refund claim.

SECTION—B

1. Write note on shortcomings in the old structure and need for GST.
2. Enumerate the powers of officers under GST.
3. Determine the value of Taxable supply :

Contracted sale price of goods (including CGST and SGST @ 25 %) = Rs. 31,68,000 :

(i) Cost of drawings and design	Rs. 5,000
(ii) Cost of primary packing	Rs. 2,000
(iii) Cost of packing buyer's request	Rs. 4,000
(iv) Freight and insurance 'from place of removal' to buyer's premises.	Rs. 43,000

A discount of Rs. 18,000 was given by the supplier at the time of supply of goods. CGST and SGST is levied @ 2.5%
Computation of Assessable value.

4. Discuss different types of Electronic Ledgers and provision relating to them under GST Payments.

SECTION—C

1. What is prosecution ? Explain various punishments prescribed on conviction of any offence under the CGST/SGST Act.
2. Discuss provisions regarding exemptions under GST.
3. What is concept of ECO-System ?
4. X furnished you following information :

(i) Input purchased intra – State (applicable GST rate 12%)	20,00,000
(ii) Input purchased inter – State (applicable GST rate @ 18%)	60,00,000
(iii) 40% of input lying in stock	
(iv) Output sold intra — State	80,00,000+18%
(v) Output sold inter — State	20,00,000+18%

Find GST Payable