

1126
Bachelor of Business Administration
Fifth Semester
BBA-301: Insurance and Risk Management

Time allowed: 3 Hours

Max. Marks: 80

NOTE: Attempt four short answer type questions from Section-A. Attempt two questions each from Section B and C respectively.

x-x-x

Section - A

I. Attempt the following:-

- a) What is meant by insurable risk?
- b) Explain the importance of principle of causa proxima.
- c) What is risk avoidance?
- d) Explain risk Vs Uncertainty.
- e) What is surrender value?
- f) What is risk financing?

(4x5)

Section - B

- II. Define Insurance? What are the characteristics of insurance? (15)
- III. Discuss in brief the importance of insurance in a country like India. (15)
- IV. What are the salient features of insurance contract? (15)
- V. Discuss in brief the various functions of IRDA. (15)

Section - C

- VI. Define risk. What are the characteristics of insurable risk? (15)
- VII. What is Risk Management? How the appropriate technique of risk management is selected. (15)
- VIII. What is the need of property insurance, how the insurance is helpful in enhancing the profit of the company? (15)
- IX. Explain the following :-
 - a) Cash in transit insurance
 - b) Burglary insurance
 - c) Fidelity guarantee insurance(3x5)

x-x-x