

(i) Printed Pages : 3]

Roll No.

(ii) Questions : 14]

Sub. Code :

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Exam. Code :

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**Bachelor of Commerce 3rd Semester
Examination**

1127

GOODS AND SERVICE TAX

Paper : BCM-306

Time : 3 Hours]

[Max. Marks : 80

Note :— Attempt any *four* questions from Section A, *two* questions each from Section B and Section C. Each question in Section A carries 5 marks, whereas each question in Section B and Section C carries 15 marks.

Section-A

1. What is Goods and Service Tax ?
2. What is tax invoice and bill of supply ?
3. What is voluntary registration ? When is it required ?

NA-341

(1)

Turn Over

4. In what situations refund can be claimed under GST ?
5. What is composition Levy Scheme ?
6. What is GSTN ?

Section-B

7. What are the similarities and dissimilarities between earlier taxation system and GST regime ?
8. When registration is required under GST ? What is the procedure to get registration ?
9. How valuation is done under GST ? Explain the inclusions and exclusions for reaching assessable value.
10. What are the powers of the officers under GST ?

Section-C

11. What is an appeal under GST ? What is the procedure for filing appeal under GST ?
12. Explain the following terms :
 - (a) Supply in the course of inter state trade
 - (b) Supply in the course of intra state trade

NA-341

(2)

13. In what situations refund can be claimed under GST ?

What is the procedure for claiming refund under GST ?

14. What is Input Tax Credit (ITC) ? Explain the significance of ITC. Also explain provisions of ITC under GST.