

(i) Printed Pages: 3]

Roll No.

(ii) Questions : 14]

Sub. Code :

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Exam. Code :

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**Bachelor of Business Administration 2nd
Semester Examination**

1047

ESSENTIALS OF BUSINESS ECONOMICS-II

Paper : BBAS123

Time : 3 Hours]

[Max. Marks : 80

Note :- (i) Attempt any *four* questions from Section A.
Each question carries 5 marks.

(ii) Attempt any *two* essay type questions from
Section B and any *two* essay type questions
from Section C (Each question carries 15 marks)

Section-A

Write brief notes on the following :

1. Says' law of market and its implications.
2. Major problems involved in National Income measurement.

N-105

(1)

Turn Over

3. Aggregate demand and aggregate supply function.
4. Theory of secular stagnation.
5. Keynesian income or investment multiplier.
6. Tools of Monetary Policy.

Section-B

7. Define Macro Economics. Discuss its limitations also.
8. Define National Income. Evaluate the methods of measurement of National Income.
9. Critically evaluate Keynesian theory of Employment.
10. What is consumption function ? What factors do affect consumption functions ?

Section-C

11. What do you understand by Marginal Efficiency of Capital (MEC) ? What are its determinants ?
12. What does 'investment' mean ? Explain with relevant examples from business environment, the importance of investment to an economy.

13. What is Fiscal Policy ? What are the various tools of Fiscal policy that are used to boost the economic growth as well as stability the economy ?
14. What is Inflation ? What measures can be effective in controlling it ?