

[Total No. of (i) Printed Pages 4 (ii) Questions 14]

Sub Code : 0813 (1048) **Exam Code :** 0012

Exam : Bachelor of Commerce, 2nd Semester

Subject : Business Economics- II

Paper : Paper-BCM-204

Time : 3 Hours

Maximum Marks : 80

Note: (1) There are **three** section in **all**.

(2) Attempt any **four** questions from **Section**

A. Each question carries **5** marks.

(4×5=20)

(3) Attempt any **two** questions from **Section**

B and **C** each. Each question in **Section**

B and **Section C** carries **15** marks.

(4×15=60)

SECTION - A

1. Difference between real wages and nominal wages.

2. Uncertainty bearing theory of profit.

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3. Explain Quasi- rent.
4. Define the psychological law of consumption.
5. Explain the relation between multiplier and marginal propensity to consume.
6. 'Output is always equal to income.' Explain.

SECTION - B

7. Critically examine the Modern (Demand and Supply) theory of Wages.
8. Critically examine the Modern theory of Rent.
9. Write short notes on : 7.5+7.5=15
 - (a) Classical Theory of Interest
 - (b) Loanable Funds or Neo-classical Theory of interest

10. Explain the methods to measure National Income. What are the difficulties faced in its measurement ?

SECTION - C

11. Critically discuss the concept of Marginal efficiency of capital (MEC). Also explain the short term and long term factors influencing it.

12. Critically examine the classical theory of income and employment.

13. Differentiate between induced and autonomous investment. Suggest measures to stimulate private investment.

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14. Discuss Keynesian theory of Income and employment.