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(1126)

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**Bachelor of Commerce 1st Semester
(0011) Examination**

0807

COMMERCIAL LAWS

(BCM-106)

Time : 3 Hours]

[Maximum Marks : 80

Note :- Attempt any *four* questions from Section A. *Two* each from Section B and C. All questions carry equal marks.

Section-A

1. Attempt any *four* short answer type questions :

(a) "Contract is an argument enforceably by law."

Explain.

(b) What is doctrine of Promissory estoppel ?

(c) Distinguish between wagering and contingent contract.

(d) What is tender of performance ?

Turn Over

A-91

(1)

- (e) What is anticipatory branch of contract ?
- (f) What is Continuing Guarantee ?

Section-B

- 2. (a) What is an invitation to offer ? How it differs from offer ?
- (b) Discuss the law relating to the minor's contracts in India.
- 3. What are the rules relating to the time place of the performance of contract under the Indian Contract Act ? When is the time deemed to be the essence of the contract ?
- 4. "Contract shall not be enforced if the court regards it as opposed to public policy." Discuss.
- 5. What is Breach of Contract ? What are the various remedies available to a party in case of Breach of Contract ?

Section-C

- 6. Explain clearly the meaning of bailment as provided in the Indian Contract Act. Explain the essentials of contract of Bailment.

7. What is Agency ? How an agency can be created under the laws of agency ?
8. What is information ? Write the rights and procedure for requesting information. Is there any time limit for giving information ?
9. Define the following terms in Customer Protects Act, 1986.
 - (a) Complainant
 - (b) Complaint
 - (c) Consumer