

Total No. of Questions : 9] [Total No. of Printed Pages : 2
(1126)

**Bachelor of Commerce IIIrd Semester
(0013) Examination**

0819

COMPANY LAW

Paper : BCM-303

Time : 3 Hours] [Maximum Marks : 80

- Note :-** (i) Attempt *five* questions in all, including Question No. 1.
(ii) Attempt *two* questions from each Section-B and C.

Section-A

1. Write short answers for any *four* of the following :
- (a) Buy back of shares
 - (b) Doctrine of Ultra-Vires
 - (c) Information Memorandum
 - (d) Members and Shareholders
 - (e) Removal of Directors
 - (f) Classification of Directors.
- 4×5=20

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(1)

Turn Over

Section-B

2. What is corporate veil and its lifting ? State the rule laid down in *Salomon v Salomon & Co. Ltd.* 10,
3. Who is a Promoter ? Explain the formation process of a company. 5,11
4. Write a detailed note on the Articles of Association ? Also, highlight the difference between Articles of Association and Memorandum of Association. 10,
5. Elaborate the various kinds of shares and also types of companies. $7\frac{1}{2} \times 2 = 1$

Section-C

6. "*Director gives direction to the Company.*" Comment on the statement and explain the powers and duties of Director. 5,11
7. Explain the concept of Board Meetings. 1,
8. Who all are included in 'other managerial personnel' ? Also state about the concept of remuneration. 10,
9. Write a detailed note on the winding up of company. 1

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