

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

0	8	1	9
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Exam. Code :

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**Bachelor of Commerce 3rd Semester
(1129)**

**COMPANY LAW
Paper-BCM-303**

Time Allowed : 3 Hours]

[Maximum Marks : 80

- Note :-** (1) Attempt any **four** questions from Section A.
(2) Attempt any **two** questions from Section B.
(3) Attempt any **two** questions from Section C.

SECTION—A (4×5=20)

1. Is company property of the shareholders ?
2. Define Red herring Prospectus.
3. Six out of seven signatures to the M.O.A. of a company were forged. The memorandum was duly registered and certificate of incorporation was issued. Subsequently the registration was challenged as void. Decide.
4. What is dematerialisation of shares ?
5. What is meant by Additional director ?
6. Describe One Person Company.

SECTION—B (2×15=30)

- 7. Discuss critically the concept of corporate personality in the light of decision given in Salomon v. Salomon Co. Ltd.**
- 8. Who is liable for mis-statement in prospectus ? Explain the extent of civil and criminal liability for such mis-statement.**
- 9. Elucidate in detail various privileges and exemptions enjoyed by private company over a public company.**
- 10. What is the Doctrine of Ultra-Vires ? Set out in detail the various clauses of Memorandum of Association.**

SECTION—C (2×15=30)

- 11. What is Board Meeting ? Describe the statutory provisions relating to holding a Board Meeting.**
- 12. Discuss the provisions of Company law regarding appointment and removal of Directors.**
- 13. Distinguish between :**
 - (a) Managing Director and Whole time Director**
 - (b) Member and shareholder.**
- 14. What is winding up of a Company ? Under what circumstances a Company may be wound up by a Tribunal ?**