

(i) Printed Pages : 2

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(ii) Questions : 14

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Exam. Code :

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Bachelor of Business Administration 2nd Semester

1059

ESSENTIALS OF BUSINESS ECONOMICS—II

Paper—BBAS123

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :— (1) Attempt any **four** questions from Section A (Each question carries 5 marks.).

(2) Attempt any **two** questions from Section B and any two questions from Section C. (Each question carries 15 marks.)

SECTION—A

1. Discuss the scope of macro economics.
2. Discuss briefly the income method of measuring national income.
3. Explain the concept of full employment.
4. Describe the difference and relation between APC and MPC.
5. Describe the types of Inflation.
6. Give the qualities of good monetary system.

SECTION—B

7. Define national income. Explain the different methods of measuring national income.
8. Discuss the classical theory of employment. Give its assumptions and criticism.

9. Critically examine the Keynesian model of income and employment.
10. Explain the psychological law of consumption. What are its implications?

SECTION—C

11. What do you understand by investment function? Explain the factors which influence the level of investment in an economy.
12. What do you mean by monetary policy? How are the instruments of monetary policy used to meet the objective of price stability?
13. Define inflation. What are the causes of inflation? Suggest measures to correct it.
14. Explain and illustrate the concept of multiplier. How its value is related with marginal propensity to consume?

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