

(i) Printed Pages: 2

Roll No. ....

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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**Bachelor of Commerce 3<sup>rd</sup> Semester**  
**1128**

**COMPANY LAW**

**Paper : BCM-303**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** (1) Attempt any **four** questions from Section-A.

(2) Attempt any **two** questions from Section-B.

(3) Attempt any **two** questions from Section-C.

**SECTION—A**

1. Write notes on :

(a) Digital signatures

(b) Shelf prospectus.

(c) Transmission of shares

(d) Private company and Public company

(e) Corporate veil

(f) Dissolution of company.

4×5=20

**SECTION—B**

2. What is a Company ? Give in detail its characteristics.

3. 'Memorandum of Association is a royal charter of the Company.'  
Comment on this statement.

4. Who is a promoter ? Explain his legal position according to the Companies Act.

5. Write a detailed note on "Buyback of Shares" by a joint stock company.

2×15=30

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[Turn over

### **SECTION—C**

6. Explain the importance of Board Meetings. What are the provisions of Companies Act relating to Board Meetings ?
7. Directors give direction to Company. Examine the statement in the light of powers and duties of Directors.
8. “In a company all shareholders are members but all members need not be shareholders.” Comment.
9. What is winding up ? Discuss the provisions of voluntary winding up. 2×15=30