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Bachelor of Business Administration 3rd Semester (2122)

LEGAL FRAMEWORK FOR COMPANIES

Paper: BBA-205

Time Allowed: Three Hours]

[Maximum Marks: 80

Note:—(1) Attempt any four questions out of six from Unit I. Each question carries 5 marks.

(2) Attempt any two questions from Units II and III. Each question carries 15 marks.

UNIT-I

- 1. (a) Define company.
 - (b) One person company.
 - (c) Pre-incorporation contracts.
 - (d) Distinguish between Transfer and Transmission of shares.
 - (e) 45BA system.
 - (f) Extra ordinary meeting.

 $4 \times 5 = 20$

UNIT-II

- 2. Explain the various characteristics of a company with special emphasis on Separate Legal Entity.
- 3. Discuss the various clauses of MOA and procedure for its alteration.

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- 4. Define the doctrine of constructive notice and Indoor Management. Explain the exceptions to Indoor Management.
- 5. State the various liabilities for mis-statement in the prospectus.

 $2 \times 15 = 30$

UNIT-III

- 6. State the provisions of the Companies Act, 2013 relating to issue of shares at premium and discount.
- 7. How are the Directors appointed under Companies Act?
- 8. Discuss the rights, responsibilities and liabilities of a Director under Companies Act.
- 9. Explain the pre-requisite of Annual General Meeting.

 $15 \times 2 = 30$