(i) Printed Pages: 2 Roll No. .....

(ii) Questions : 14 Sub. Code: 0 8 8 5

Exam. Code: 0 0 2 5

# Bachelor of Business Administration 5th Semester

(2123)

# PRINCIPLES OF INSURANCE AND

### RISK MANAGEMENT

Paper: BBA 301

Time Allowed: Three Hours] [Maximum Marks: 80

#### Instructions to the Candidates:

- Attempt any four questions from Section-A. Each question carries 5 marks.
- Attempt any two questions from Section-B. Each question carries 15 marks.
- 3. Attempt any *two* questions from Section-C. Each question carries 15 marks.

## SECTION-A

- 1. What is double insurance?
- 2. What is the need of nomination?
- 3. What is fidelity guarantee insurance?
- 4. Give features of general insurance.
- 5. What is meant by proposal form?
- 6. Explain the principle of indemnity.

## SECTION—B

 Discuss the different problems being faced by insurance industry in India.

- 8. Explain the features of general insurance contract.
- 9. Discuss in brief the nature and functions of life insurance.
- 10. Discuss in detail the features and composition of IRDA.

### SECTION-C

- 11. What is meant by risk? Discuss the various types of risk.
- 12. What is the concept of commercial risk management? Explain the policies regarding commercial property insurance.
- 13. Explain in detail the following three types of insurances.
  - (a) Property insurance
    (b) Liability insurance
    (c) Crop insurance
    5
- 14. Suppose you have lost your property that was covered by insurance. How would you get claim from the insurance company?