

(i) Printed Pages : 3]

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(ii) Questions : 14]

Sub. Code : 

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Exam. Code : 

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**Bachelor of Business Administration 5th  
Semester Examination**

**1127**

**INSURANCE AND RISK MANAGEMENT**

**Paper : BBA 301**

**Time : 3 Hours]**

**[Max. Marks : 80**

**Note :-** (i) Attempt any *four* questions from Section A.

Each question carries 5 marks.

(ii) Attempt any *two* questions from each Section B

and Section C. Each question carries 15 marks.

**Section-A**

1. What is the importance of insurance ?
2. What is principle of indemnity ?

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3. What do you understand by risk management ?
4. What are the benefits of health insurance ?
5. What is a proposal form ?
6. What is a sub standard risk.

### **Section-B**

7. Discuss in brief the nature and functions of Life Insurance.
8. Describe the salient features of Life insurance contract.
9. Discuss in brief the various Principles of Insurance.
10. Discuss in brief the main features of IRDA.

### **Section-C**

11. Define risk. State the various causes of risk.
12. What is risk management ? What are the factors to be considered while implementing the risk management technique ?
13. Discuss in brief the advantages of property and liability insurance.

14. You have lost your property and it is covered by the insurance, how would you take claim from the insurance company ?

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Section A

What is the importance of insurance ?

It is principle of insurance

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