

(i) Printed Pages : 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 5th Semester

(2123)

INDIAN ECONOMY

Paper : BCM-503

Time Allowed : Three Hours]

[Maximum Marks : 80

Note :—Attempt *four* short answer type questions from Section-A.

Attempt *two* questions each from Section-B and Section-C respectively.

SECTION—A

I. Attempt any *four* of the following :—

- (a) Five Important Characteristics of an Underdeveloped Economy.
- (b) Theory of Demographic Transition.
- (c) State the difficulties in the measurement of National Income in India.
- (d) Brief note on GST.
- (e) Mention various types of Public Expenditure.
- (f) How NITI Aayog is different from Planning Commission ?

4×5=20

SECTION—B

- II. Explain the nature of Indian Economy on the Eve of Independence. 15
- III. Discuss policy of Liberalisation, Privatisation and Globalisation. 15
- IV. "Rapid Increase in population is the greatest hurdle in the way of India's Economic Development"—Do You Agree ? Suggest remedial measures. 15
- V. Compare the Economic, Demographic and Social parameters of Indian and Chinese economy. 15

SECTION—C

- VI. What according to you, are the major defects of Indian Taxation System ? Discuss the various tax-reforms undertaken by the government since 1991. 15
- VII. Discuss the principal changes in the growth, direction and composition of foreign trade of India before and after independence. 15
- VIII. State the major objectives of Planning in India. Give the assessment of Economic Planning in India. 15
- IX. Discuss various types of public debt. Explain the methods of redemption of public debt. 15