

(i) Printed Pages : 2

Roll No. ....

(ii) Questions : 9

Sub. Code : 

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Exam. Code : 

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**Bachelor of Commerce 3<sup>rd</sup> Semester**

**(2123)**

**COMPANY LAW**

**Paper : BCM-303**

**Time Allowed : Three Hours]**

**[Maximum Marks : 80**

**Note :—** Attempt any **four** short answer type questions from Section-A . Attempt two questions each from Sections-B and C respectively.

**SECTION—A**

1. (a) What is Doctrine of Indoor Management ?
  - (b) Explain Statement in lieu of Prospectus.
  - (c) Define the term 'Winding up' in relation to a company.
  - (d) What do you mean by rights issue ?
  - (e) Is there any difference between transfer and transmission of shares ?
  - (f) When is a person disqualified for appointment as a Director of a company ?
- 4×5=20

## SECTION—B

2. What is a Prospectus ? Who are liable for mis-statements in a Prospectus ? Explain the extent of civil and criminal liability for such mis-statements.
3. Describe the procedure relating to the formation of Companies under Companies Act, 2013.
4. "Memorandum of Association is a Charter of the Company". Comment upon the statement and explain the procedure of alteration of Memorandum of Association.
5. (a) Distinguish between forfeiture and surrender of shares.  
(b) Distinguish between share warrant and share certificates.

2×15=30

## SECTION—C

6. Explain the importance of Board Meetings. Discuss the provisions of the Companies Act, 1956 relating to Board Meetings.
7. Write a detailed note on various modes of winding up.
8. In what ways may a person become and cease to be a member of the company ?
9. "The Directors of the company are a seat of power as well as locus of legal responsibility." Comment.

2×15=30