

(i) Printed Pages : 2

Roll No.

(ii) Questions : 14

Sub. Code :

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Exam. Code :

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**Bachelor of Business Administration 3rd Semester
(2123)**

LEGAL FRAMEWORK FOR COMPANIES

Paper—BBA 205

Time Allowed : Three Hours]

[Maximum Marks : 80

Note: Attempt any *four* questions from Section-A. Each question will carry 5 marks.

SECTION—A

1. Distinguish between Share and Stock ?
2. Explain the concept of limited liability partnership ?
3. Define Government Company ?
4. Define share certificate and share warrant ?
5. Define surrender of share ?
6. What do you mean by statement in lieu of prospectus ?

5×4=20

SECTION—B

Note: Attempt any *two* questions from Section-B. Each question will carry 15 marks.

7. What are the characteristics of the company ? How you distinguish between private and public company ?
8. Discuss the concept of Doctrine of ultra virus in relation to company ?
9. What do you mean by article of association ? Explain its various contents. Is it necessary for every company to have AOA of its own ?

10. Explain the various steps to be taken by promoter from the formation of company to the commencement of business.

15×2=30

SECTION—C

Note:— Attempt any *two* questions from Section-C. Each question will carry 15 marks.

11. What do you understand by board meeting ? Explain procedure of convincing the board meeting.
12. What are the various rights and liabilities of company director ?
13. What do you mean by allotment of share ? Explain the rule regarding allotment of the share.
14. Write short notes on :
- (a) Discuss book building process
 - (b) Disqualification of director.

15×2=30