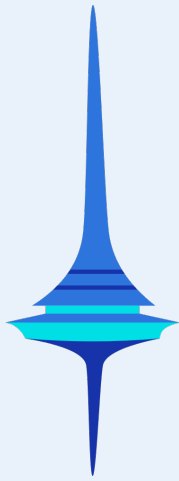
The background of the entire page is a deep purple. It features a stylized illustration of a futuristic city. In the lower half, there are three tall, blue, tapered structures resembling space elevators or towers. The leftmost tower has a wide, flat top with a glowing blue ring. The middle tower is narrower and has a pointed top. The rightmost tower is also wide at the top and has a glowing blue ring. Several yellow, disc-shaped flying cars are scattered throughout the scene, some with long, thin, curved trails behind them. In the bottom left corner, there are some green, bushy plants. In the bottom right corner, there are two tall, thin, green, conical structures. The word "UTOPIA" is written in large, bold, white capital letters across the upper middle section. Below it, the word "Whitepaper" is written in a smaller, white, sans-serif font.

UTOPIA

Whitepaper



DISCLAIMER

At the moment, we are continuously iterating on our plan to create the best decentralized cryptocurrency project with the best tools on BSC. So, over time, there may be changes to various sections of this white paper as new ideas come to fruition or we discover better implementation methods. However, there will be no logical changes to the model, distribution, and supply of Utopia tokens.

ABSTRACT

Utopia originates from the Greek word ou-topos, which essentially means an ideal world. Utopia strives to get close to achieving a perfect world with the empowerment and support of our community. We seek to solve real-world problems through our charity donations/crowdfunding and solve problems within the cryptocurrency space through our utilities. Utopia is built on the Binance Smart Chain to utilize the lower gas fees and ease of transaction offered by the blockchain network.

Utopia is more than just a cryptocurrency token; it is a tool to change the world.

PRODUCT

Utopia Decentralised Exchange

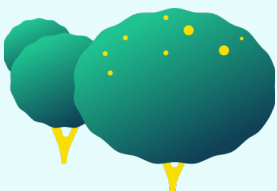
Due to the growth of the Binance Smart Chain, we have seen an increase in the number of new projects trading on BSC decentralized exchanges. The top existing decentralized exchanges offer a fundamental swapping function. However, they do not include any trading tools or features that investors are used to in the centralized exchanges. That is why the Utopia exchange will have all the extensive tools required for decentralized cryptocurrency trading. Initially, our exchange will launch with basic swapping functionality; this will simplify the process for early buyers to purchase UTOPIA tokens and other tokens available on PancakeSwap. As we evolve, we will upgrade the platform to include next-gen charting, limit orders, and stop-loss orders; the end goal is to produce a decentralized exchange that works better than the top centralized exchanges. Eventually we intend to have our own liquidity pools that will be directly linked to our launchpad, allowing easy token launches.

Utopia Launchpad

Before new projects enter the decentralized exchange space, they often launch on a decentralized platform. These launchpads provide the tools for new cryptocurrency tokens to sell tokens through a presale. However, existing launchpads have high fees and offer no preventive measures from people sniping the presale early/bots filling the presale early. The Utopia launchpad will charge minimal fees and anti-bot features and will be standard. On top of this, we will have an additional feature: the ability for tokens to do a whitelist presale. The whitelist will be fully automated and will have anti-bot features to avoid bots submitting multiple times.

Charity Donations

We believe we can jumpstart the process of bringing humankind to a positive future utopia. A portion of each transaction fee, which takes place on the UTOPIA network, will be donated to charity. We will contribute to organizations dedicated to environmental and humanitarian causes and vital research that will help us progress as a human race. One of the main goals of UTOPIA is to utilize the crypto space to do our part in saving the world.



Crowdfunding Utility

Further down our roadmap, we will create a decentralized charity crowdfunding utility. In this space, people will be able to use trustless smart contracts to fund charitable acts. In addition, the platform will hold users accountable for following through on their projects once successfully funded.

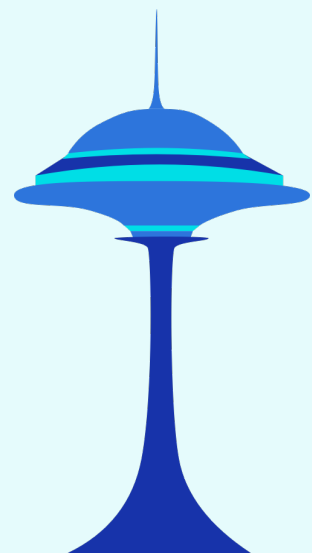
As we figure out the inner workings of the crowdfunding utility, there will be more details to come.

BTC Utopia Bridge

In order to further lower the barrier of entry to buy our token and to bring further utility to the platform, we will build a decentralized bridge in between BTC and UTOPIA. This bridge will allow users to go fluidly in between the 2 different blockchains.

UTOPIA Crypto Hub

Our vision is to create a HUB within BSC for users to seamlessly buy and sell tokens with all the required trading tools to do so and eventually become the number one decentralized exchange on BSC. Also, to have a fair way through which developers can launch their projects. Through our charity work, we intend to create a real impact in the world. Whenever someone thinks about trading in BSC, they will think of UTOPIA.



FUTURE DEVELOPMENTS

Utopia wallet

After refining our DEX, we intend to release the Utopia wallet as an application for phones and a browser extension for Laptops/PCs. The wallet will have our DeFi exchange integrated into the phone application and allow users to easily purchase Utopia tokens using fiat without the 10% transaction tax. Then utopia tokens can be used to exchange for other BSC tokens enabling mass adoption of cryptocurrencies.

Utopia debit card

Eventually, we will release a debit card, which will allow people to buy real-world items using UTOPIA tokens.

Sister Token on Ethereum Network

In preparation for ETH2.0 mainnet, we intend to launch a sister token to Utopia to utilize the better transaction fees and faster transactions offered by Eth2.0. We will also expand our project and brand to the Ethereum network and create a bridge between ETH and BSC.



TOKENOMICS

Token supply + Distribution

Total Supply: 1,000,000,000,000

Presale: 400,000,000,000

Pancakeswap: 400,000,000,000

Team: 42,000,000,000

(Locked and will be slowly released)

Locked tokens: 158,000,000,000

(These tokens will primarily be used to provide liquidity to centralised exchanges for new listings and a store of value for the business as an asset)

Tax

During the first phase of the token's life, there will be a 10% fee on most transactions; the only exception will be if someone wants to buy/sell greater than 0.1% of the total supply, in which case it will be 30%. Of the fee, 50% gets returned to holders through auto-staking, and 50% goes to the liquidity pool. 60% of the added liquidity will be extracted on a weekly basis. Since we will only be removing a portion of added liquidity, the token price will not be affected.

Anti whale/bot features

Utopia is all about equality and fairness, so we implemented anti whale/bot features to ensure that no one has an unfair advantage and a large % of the supply is not held by a few people.

Higher tax for larger transactions

Any transaction greater than 0.1% of the supply incurs a 30% tax; this discourages large dumps and large buys, reducing the number of whales.

Max amount of transaction set to 0.2%: So a transaction greater than 0.2% of the supply will not be able to happen; this also will prevent massive dumps by whales and deter large bot purchases on launch.

Max cap per wallet set to 0.7%: This means that no one wallet can hold greater than 0.7% of the supply, which will mean that the top wallet distributions will be kept healthy, and no one wallet can create a considerable price impact. However, if a wallet holds 0.7% of the supply, their wallet will still benefit from the autostaking through the redistribution.

Token Extraction

From the transaction fee, 50% of that fee will be sent to the liquidity pool. Of that 50%, 60% will be extracted from the liquidity pool on a weekly basis and the remaining 40% is added to the liquidity pool. Of the portion that is extracted, half will be as bnb and half will be as Utopia tokens because of the nature of the LP in that it is as a token pair BNB/UTP.

Pie Chart

Extracted BNB

Marketing:15%
Charity: 60%
Business development:10%
Stability reserve:10%
Giveaways: 5%

Extracted Utopia tokens

Partnerships/marketing: 15%
Burn: 60%
Giveaways: 10%
Stability reserve: 15%

The distribution of the BNB and Utopia tokens will be highly transparent. These wallets will be public, so the community can see where funds are going. Also, moving forward, continuous assessments will be made in order to make this process as efficient and effective as possible. We intend to reduce our transaction fee in the future as our average daily volume increases; with large daily volumes, we will still extract a substantial amount of funds without the need for as high of a tax. A lower tax will increase the utility of the token.

core team



TIMMY KURIAKOSE

CO-FOUNDER / PROJECT COORDINATION

With a background in Aerospace Engineering, Timmy has experience in solving complex problems and managing start-up projects.

Timmy has been in the DeFi space for over 4 years. Being a visionary, he has seen the huge potential it has.

To Utopia he brings the skills necessary for project coordination, facilitating operations and long term vision / scope.



IGOR AINBINDER

CO-FOUNDER / BUSINESS DEVELOPMENT

Igor's bio goes here



CHRISTIAN CLAYTON

CO-FOUNDER / MARKETING

Christian is an adviser to many successful cryptocurrencies. He has built a strong TikTok following with his crypto education posts.

He has been in crypto since Bitcoin was 300 USD and has since been a successful dropshipper and brand developer.

He is also the founder of the onlineboss community. He travels the world living the onlineboss lifestyle, inspiring and teaching others how to do the same.



DEREK CHIN ZHI XIAN

HEAD OF TECHNOLOGY DEVELOPMENT

Derek is an experienced blockchain developer and software engineer.

His interest in blockchain development was ignited when he joined Blockchain @ Berkeley as a Developer.

He is interested in applied cryptography and has done proof-of-concept work of zero knowledge proofs on both Ethereum and Hyperledger Fabric.



JERRY KU

LEAD FRONT END DEVELOPER

Jerry is an experienced front-end developer who has built webpages for companies such as GAP Inc., Apple, and currently Tesla.com.

He has been developing responsive webpages and web apps for the past 5 years. He has also been in crypto since the 2017 crypto craze.

He aspires to build applications that will help change the world and shape our futures.



LANE AINBINDER

LEAD DESIGNER

Lane's bio goes here

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The team does not recommend that any cryptocurrency should be bought, sold, or held by you. Do conduct your due diligence and consult your financial advisor before making any financial decisions. By purchasing Utopia, you agree that you are not purchasing a security or investment and you agree to hold the team harmless and not liable for any losses or taxes you may incur. You also agree that the team is presenting the token “as is” and is not required to provide any support or services. You agree that by purchasing or exchanging Utopia tokens you may not claim any tax, fee, reward or any transaction or activity from Utopia, nor any of the Utopia team members, nor any other third-party. Any functionality of the Utopia application, the Utopia Token as well as the Utopia Project mentioned within the present whitepaper is of purely technical nature and not related to any legal claim of an Utopia token holder.

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