



Coinbird (HONK) Whitepaper

ABSTRACT

Coinbird (HONK) is a cryptocurrency initially deployed on the binance smart chain. The purpose of this paper is to give the reader a brief overview of the unique smart contract architecture, how each trade involving HONK is set up and what the Goose Reward System is. Some functions outside the scope of the Goose Reward System will also be addressed. The original code can be found here: www.github.com/coinbirdgustav For genuine questions, remarks or improvement proposals feel free to contact the developer of the contract at gustav@coinbird.io.

DISCLAIMER

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MAIN PAPER

Co-evolved contracts in the code architecture:

To maximize security and protect funds involved in the Goose Reward System from malicious attacks, coins from trades are not gathered in wallets but in empty contracts. For this purpose Coinbird is interlinked with four unique contracts in its architecture.

Coinbird: Farm - contract deployed at `0x2f2859732e7d5E1b15A8F725E7F45FDe092E63d6` as “Cast Iron Shield.” Funds gathered in this address are rerouted as rewards back to users who are staking any amount of HONK.

Coinbird: Raffle - contract deployed at `0xF7aa6566f731033C1Fc4169014F8E33110A66218` as “Fire Shield.” 80% of funds gathered in this address are rerouted as prizes back to the winners of the Goose Raffle Game and the other 20% are swapped for BUSD and added to the liquidity pool or used for promotional purposes.

Coinbird: Cashbacks - contract deployed at `0x1764e5702e528Ea7782218B12A5dE11a43ef521f` as “Lava Vault.” Funds gathered in this address are rerouted back to HONK buyers as cashbacks, whenever these are active.

Coinbird: Legal Tender Securities - deployed at `0xF9091c9256adBFD3071463e242a5Dd5Aa4d6E75b` as “Electric Shield,” this contract works as an inaccessible vault for farmed coins. Whenever a user farms any amount of HONK, it is stored in this contract until the user decides to draw it out and put it back in their wallet.

Liquidity & LP Protection

Initially, 3,000 BUSD were paired with the total supply of HONK, thus establishing a base price of \$0.0003 per HONK. The liquidity pair is continually increased with the funds gathered in the *Liquidity Wallet*. Liquidity tokens are stored in the *EternalLock*.

The HONK-BUSD pair address reads: `0x9FE45BEa78E25ac38217dd22FFA99027aD3D30b2`

The HONK-BNB pair address reads: `0x9dB86D5c4c6481b0B46D6373b5c69aa32Dd645a8`

Eternal Lock: the eternal lock is a distinctive smart contract that stores and locks liquidity tokens. The duration of the lock can under no circumstances be decreased.

Trade - Security

Each trade not involving Gustav or major exchanges as direct recipients will initially go through the following security checks before even being allowed to proceed:

The anti-whale protection system: this system prevents individual wallets from holding more than a fixed number of coins. The upper limit equals the “anti-whale factor.” The anti-whale factor is bound between 0.10% and 4.00% and is currently set at **3.00%** of the total supply. Were a trade to result in the recipient holding an amount of coins exceeding the limit set forth by the anti-whale factor, the transaction would simply not go through. In such a case, the execution would succeed but the transaction would smoothly revert.

The anti-rug protection system: this system prevents trading a number of tokens in a single execution that surpasses the “anti-rug limit.” The anti-rug limit is bound between 0.10% and 4.00% and is currently set at **3.00%** of the total supply. Were a user to transfer an amount of coins exceeding the limitation set forth by the anti-rug boundary, the transaction would not go through. In such a case the execution, just as we’ve seen above, would succeed but the transaction would smoothly revert.

Trade - Base Distribution

The following factors are activated on each trade involving HONK:

Cashback factor: bound from 0.00% - 0.50%, this factor allows part of the traded coins to be rerouted to the “Coinbird: Cashback” contract. The Cashback factor is currently set at 0.10%.

Farm factor: bound from 0.00% - 0.50%, this factor allows part of the traded coins to be rerouted to the “Coinbird: Farm” contract. The Farm factor currently runs at 0.15%.

Game factor: bound from 0.00% - 0.50%, this factor allows part of the traded coins to be rerouted to the “Coinbird: Raffle” contract. The Game factor currently runs at 0.20%.

Goose factor: bound from 0.20% - 0.50%, this factor allows part of the traded coins to be rerouted to the wallet operated by the Coinbird itself. The Goose factor currently runs at 0.30%.

Liquidity factor: bound from 0.10% - 7.00%, this factor allows part of coins to be rerouted to the *Liquidity Wallet*. These coins are then swapped for BUSD and added to the liquidity pool. The liquidity factor currently runs at 7.00%.

Slippage (for trades at pancakeswap) is therefore currently to be set at approximately **8.30%**.

Goose Reward System

The following benefits are part of the coinbird (HONK) ecosystem:

Goose Raffles:

Each wallet that buys more than **200,000** HONK in a single purchase is automatically identified as a “Game Goose” until the next reset kicks in. Resets rarely take place! A Game Goose that *HOLDS* at least **200,000** HONK can win a lot of tokens during the Goose-Raffles. The winners are announced every time a raffle takes place through a variety of channels. The amount won is variable and changes every time.

Last reset: no reset has taken place yet.

Goose Cashbacks:

Cashbacks allow a percentage of HONK to be added as a purchase bonus to the buyer’s wallet, whenever they buy any amount of HONK. These are enabled from time to time with a variable return. The cashbacks are currently deactivated.

Example: A user spends \$100 to buy 100 HONK. When cashbacks with a 20% return on investment are activated, the buyer will receive 120 HONK in their wallet, although they only paid for 100. The extra amount of HONK is transferred from the *Coinbird: Cashbacks* contract.

Goose Farms:

Unary farms have been implemented in the coinbird smart contract, thus providing users with the possibility of, in a sense, earning interest on their HONK investments by storing it in special contracts. The Goose Farms have not yet been activated. An extensive “how to use” guide will be uploaded once the farm-UI is finalized.

Further Functions

Slay: for a HONK holder to call this function, they must enter an amount of coins lower or equal to the amount of HONK that is currently in their wallet. This function “slays” the coins, effectively reducing the available total supply of tokens and thus increasing the value of each individual HONK.

Fresh Soil: this function can only be called by Gustav the Coinbird. It boosts the farms by increasing the reward pots with coins that are rendered “stuck,” effectively forcing them back into circulation.

CONCLUSION

This concludes the Scroll of HONK. This document will be extended and revised regularly in the future.