

# **Coin Harbour Pty Ltd – Compliance Committee**

## **Meeting Minutes**

10th January 2023

### **Opening**

The regular meeting of the Coin Harbour Pty Ltd – Compliance Committee was called to order at time 2pm on 10th January 2023 in an online meeting by Peter Cooney.

### **Present**

Peter Cooney, Kent Kingsley, Suzie Lee On

### **Approval of Agenda**

The agenda was unanimously approved as distributed.

### **Approval of Minutes**

Minutes of the previous meeting were accepted..

### **Open Issues**

Discussion regarding the Coin Harbour start of live trading on 2-Jan-2023.

### **New Business**

Discussion about segregation on client funds and liquidity management.

Resolution: To establish a new company, tentatively “Block Tech Pty Ltd”. The new company will have responsibility for administering operations of the company.

Resolution: That the new company be registered with the ATO for GST and PAYG tax.

Resolution: That two separate sets of accounts be maintained in Xero for both Coin Harbour Pty Ltd and the new company.

Resolution: Once the new company has been established, two separate bank accounts will be created with a major bank in Australia. One bank account will be used for day to day operations of the company. The other bank account will solely be used for client funds, in particular for liquidity management of Monoova funds.

Resolution: That funds in the client segregated bank account in excess of liquidity requirements may be invested externally for additional interest income. These investments must only be in Term Deposits and Bank Bills etc that are government guaranteed and have no counterparty or credit risk.

**Agenda for Next Meeting**

Compliance Committee progress.

**Adjournment**

Meeting was adjourned at 4:30pm by Peter Cooney. Next meeting will be at a date to be determined as necessary.

Minutes submitted by: Peter Cooney

Approved by: Kent Kingsley

