

CoinPort Pty Ltd

Meeting Minutes

24th November 2025

Opening

The regular meeting of the CoinPort Pty Ltd Compliance Committee was called to order at time 11am on 24th November 2025 in an online meeting by Peter Cooney.

Present

Peter Cooney, Kent Kingsley, Nicanor Nuqui, Jonathan Heywood

Approval of Agenda

The agenda was unanimously approved as distributed.

Approval of Minutes

The minutes of the previous meeting were unanimously approved as distributed.

Open Issues

The meeting was called to discuss the current AML review with HNLaw. Stressed importance to complete the AML review before the third week of December.

The meeting also discussed recent frauds involving “recovering lost crypto” and how we can better detect this type of activity. More attention will be directly to new customers signing up from rural areas.

The meeting also discussed progress with the Westpac dispute and problems migrating our banking to Revolut..

The meeting discussed renewed onboarding with Coinbase.

New Business

A recent group online demonstration session with Semsub was discussed, as well as geo-political concerns with kycaid. Feedback for Semsub was very positive, although there were concerns about the additional expense.

It was decided to prepare for a move to Semsub for KYC and AML services to avoid a business continuity risk..

Also discussed the use of Semsub for support of the Travel Rule and the extra effort this would require.

Agenda for Next Meeting

Semsub

Travel Rule

Monoova API updates.

Adjournment

The meeting was adjourned at 11:55am by Peter Cooney. The next Compliance Committee meeting will be held in the second week of December 2025, in an online forum.

Minutes submitted by: Peter Cooney

Approved by: Kent Kingsley