

3 March 2022

**svpartners**  
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**myCryptoWallet Pty. Ltd. (In Liquidation)**

**ACN 619 265 548**

**(the Company)**

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**STATUTORY REPORT BY LIQUIDATOR**

**Date of Appointment:**

3 December 2021

**External Administrator:**

Terry Grant van der Velde

**Contact:**

Petra Sinon

(07) 3310 2000

myCryptoWallet@svp.com.au

**SV Partners**

SV Partners Insolvency (Qld) Pty Ltd

GPO Box 5300

BRISBANE QLD 4001

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## Glossary

Abbreviation	Meaning
ATO	Australian Taxation Office
Act	<i>Corporations Act 2001 (Cth)</i>
ARITA	Australian Restructuring Insolvency & Turnaround Association
ASIC	Australian Securities and Investments Commission
ANZ	Australia and New Zealand Banking Group Limited
BOM	Bank of Melbourne
Company	myCryptoWallet Pty. Ltd.
Director	Mr Jaryd Tyson Koenigsmann
DIRRI	Declaration of Independence, Relevant Relationships & Indemnities
FEG	Fair Entitlements Guarantee
Former Director	Mr Frank Koenigsmann
IPR-C	<i>Insolvency Practice Rules (Corporations)</i>
IPS-C	<i>Insolvency Practice Schedule (Corporations)</i>
Liquidators	Terry Grant van der Velde and
NAB	National Australia Bank
Platform	The Cryptocurrency exchange business, namely <a href="https://mycryptowallet.com.au">https://mycryptowallet.com.au</a>
PPSA	<i>Personal Property Securities Act 2009 (Cth)</i>
PPSR	Personal Property Securities Register
Regulations	<i>Corporations Regulations 2001 (Cth)</i>
ROCAP	Report on Company Activities and Property

## Annexures

Annexure	Document Description
<b>A</b>	Summary of Unsecured Creditors
<b>B</b>	Receipts and payments
<b>C</b>	<u>Information Sheets:</u> Offences and Recoverable transactions Your Rights as a Creditor Passing Proposals Without A Meeting
<b>D</b>	<u>Remuneration Approval Report:</u> Remuneration Approval Report Schedule of Hourly Rates
<b>E</b>	Proof of Debt form
<b>F</b>	Voting Forms

The voting forms at **Annexure F** must be submitted to my office on or before **24 March 2022**. Contact details are listed below:

<b>Contact Name:</b>	Petra Sinon
<b>Phone Number:</b>	(07) 3310 2000
<b>Facsimile Number:</b>	(07) 3229 7285
<b>Email:</b>	myCryptoWallet@svp.com.au
<b>Post:</b>	GPO Box 5300, BRISBANE QLD 4001

## 1. Introduction

Pursuant to section 70-50 of the IPS-C and section 70-40 of the IPR-C, a report to creditors must be provided within three months of my appointment. The purpose of this report is to provide an update on the progress of the Liquidation and inform you of the likelihood of a dividend being paid.

This report should be read in conjunction with my previous report to creditors dated 17 December 2021.

### 1.1 Frequently Asked Questions

#### **I am a customer of the Company's website and have invested money and supposedly received cryptocurrency coins. How does the Liquidation of the Company affect me?**

You may be a contingent creditor of the Company and you should read this report. More information relating to creditors is located at section 3.9 of this Report. Annexure C contains further information about your rights as a creditor. Creditors may receive more information in a further report to creditors.

#### **Am I likely to receive any money back from my investments/deposits made?**

Customers that invested money and had their coins stored through the Company's website, and can verify their deposits, may be entitled to receive a dividend. However, at this stage the quantum and timing of any such dividend is unknown. Creditors will be updated in further reports.

#### **What do I need to do to take part in the dividend process?**

Complete and return a proof of debt form together with documents to support the amount claimed. A copy of the form is enclosed at Annexure F of this report.

#### **What supporting documents do I need to provide for my proof of debt?**

At this stage, whilst the two-factor authorisation is inactive, I understand it may be difficult for some customers to access their accounts and provide a listing/statement of account. However, the following documents may be sufficient:

- account statement/listing;
- bank statements and deposit slips confirming any investments; and/or
- email confirmations received from the Company confirming any deposits/purchases.

#### **Where are my cryptocurrency coins/wallets held?**

My investigations are ongoing with respect to the coins and wallets. Creditors will be updated in further reports. Notwithstanding the above, creditors are advised to refer to section 3.6 of this report.

#### **Can I access my funds/wallets?**

No, all assets of the Company vest in me as Liquidator of the Company for the benefit of creditors.

#### **Who do I contact with regards to concerns or queries with the Company?**

Given the large number of creditors, I have set up an email address for the Company, which is monitored by my staff. I ask that creditors direct all reasonable enquires to [myCryptoWallet@svp.com.au](mailto:myCryptoWallet@svp.com.au)

### 1.3 Liquidator's Prior Involvement

The DIRRI was included in my initial correspondence to creditors, and I am not aware of any circumstances which have changed.

### 1.4 Company History and Nature of the Business

The Company was incorporated on 31 May 2017 and operated a Cryptocurrency exchange business, namely <https://mycryptowallet.com.au> (**Platform**). Its registered office and principal place of business was located in Sunbury, Victoria. The Company's sole current Director and shareholder is Mr Jaryd Tyson Koenigsmann (**Director**). The Company's former director for the period 31 May 2017 to 7 March 2018 was Mr Frank Koenigsmann (**Former Director**).

As outlined within my previous report, the Director advised that the reason for the Company's failure was due to a number of factors, including decisions made by financial institutions in or around 2019 that were unfavourable to cryptocurrency exchanges generally, as well as the time and resources dedicated towards online cyber security threats.

## 2. Overview of the Liquidation

Further details relating to the expression of interest sale campaign for the Platform may be found below in section 3.5 of this report.

Since my last report, I have (amongst other things):

- written to all known financial institutions, seeking further details of any bank accounts operated by the Company;
- conducted additional searches for public information regarding the Company, related parties and the Director;
- enquired with the Director about the Company's affairs;
- liaised with the Director for books and records of the Company and the completion of the Report on Company Activities and Property (**ROCAP**) form;
- liaised with the accountant for an understanding of the Company's affairs and requested books and records;
- conducted a preliminary review of the Company's books and records;
- obtained open cover insurance to protect any potentially realisable assets; and
- carried out preliminary investigations into the insolvency of the Company prior to my appointment, assessed the commerciality of an insolvent trading claim (if any) and the identification of possible voidable transactions (potentially recoverable under Part 5.7B of the Act).

### 3. Assets and Liabilities of the Company

The table below provides a summary of the estimated realisable assets and liabilities of the Company as at the date of my appointment:

Description	Notes	External financials as at 30 June 2021 \$	Estimated Values as at date of appointment \$
<b>Assets</b>			
Cash at Bank	3.1	Nil	Nil
Trade Debtors	3.2	Nil	Nil
Related Party Loans	3.3	45,434	39,824
Motor Vehicles / Plant and Equipment	3.4	Nil	Nil
The Platform	3.5	Withheld	Withheld
Other Assets	3.6	Not disclosed	Withheld
<b>Total Assets</b>		<b>\$45,434</b>	<b>\$Withheld</b>
<b>Liabilities</b>			
Secured Creditors	3.7	Nil	Nil
Employee Entitlements	3.8	Nil	Nil
Unsecured Creditors/ contingent creditors	3.9	2,244,664	\$3,997,825
<b>Total Liabilities</b>		<b>\$2,244,664</b>	<b>\$3,997,825</b>
<b>Estimated Surplus/(Deficiency)</b>		<b>(\$2,199,230)</b>	<b>\$Withheld</b>

#### Notes

##### 3.1 Cash at Bank

The Company held the following bank accounts with Australia and New Zealand Banking Group Limited (**ANZ**), Bank of Melbourne (**BOM**) and National Australia Bank Limited (**NAB**), which were all closed prior to my appointment. Details of these accounts are listed below:

Banks	Account Type	Account number ending	Account Closure date
ANZ	Business Extra	#9502	Unknown
	GST Payment Account	#9529	Unknown
	Business Premium Saver	#9537	Unknown

<b>Banks</b>	<b>Account Type</b>	<b>Account number ending</b>	<b>Account Closure date</b>
BOM	Business Cheque Account	#4097	6/04/2018
NAB	Business Everyday Account	#3103	20/04/2018
	Business Cash Maximiser Account	#6268	05/04/2018

All other banking institutions were notified of my appointment. I am not aware of any other accounts in the Company's name.

My investigations are ongoing with respect to other bank accounts that may have been used by the Company between the years 2018 and 2021 (approximately) as result of various account closures recorded above.

### **3.2 Trade Debtors**

I am not aware of any outstanding debtors as at the date of my appointment. Therefore, no recoveries are expected from this source.

### **3.3 Related Party Loans**

The books and records of the Company record a related party loan owing to the Company totalling \$39,824. My investigations remain ongoing in regard to this account, including assessing whether it is commercial to pursue same. Dependant on the commerciality assessment, I may potentially issue a demand to this related entity.

### **3.4 Motor Vehicles / Plant and Equipment**

The Director advised that the Company is not a registered owner of any motor vehicles. I have sought independent registration searches in the name of the Director and the Company from the Queensland and Victorian Departments of Transport. I confirm that the Company holds no interest in a motor vehicle in Victoria.

I am unfortunately still awaiting a response to the Director's search from the Victorian Department of Transport and am yet to receive a response (at all) from Queensland Department of Transport. These delays are hindering my investigations.

### **3.5 The Platform**

As previously advised within my initial report, the Company operated an online Cryptocurrency Platform. My investigations reveal that the Platform and its technological infrastructure is commercial to realise.

Since my appointment, I have liaised with and engaged lawyers and valuers to assist me with securing and selling the Platform. I consider that it may be commercial to either sell the Platform exclusively or non-exclusively (such as individual sales of the different components of the Platform, client lists, domain and any intellectual property).

To date, I have (amongst other things):



- advertised an expression of interest campaign sale of the Platform in two National Newspapers, namely, the Australian and the AFR on 28 and 9 January 2022;
- liaised with my valuers and solicitors to assist in the preparation of an Information Memorandum (**IM**) for the sale of the Platform and a subsequent supplementary IM;
- received and attended to a number of enquiries in relation to the sale of the Platform;
- received and attended to a number of offers in relation to the sale of the Platform; and
- directed my valuers to assist me with allowing short-listed interested parties the opportunity to inspect and undertake due diligence of the Platform and to allow them to make final binding offers.

I am now in the process of assessing the preliminary indicative offers received and have invited short-listed bidders to participate in the next stage (ie due diligence) of the sale process. This will involve access to additional data prior to submission of a binding offer. I shall then commence the process of negotiations with those parties. Any offers will only be considered on a commercial basis.

Given the commercially sensitive nature of the Platform, I have withheld any references to estimated values so as to not prejudice any future sale.

Creditors will be provided with an update on the sale of the Platform within my next report to creditors.

### 3.6 Other Assets

I have engaged specialists to review the Platform and provide me with a report on any current wallets held and prior wallets held.

My preliminary investigations to date identified that the Company may hold wallets associated with several of the digital cryptocurrency and digital assets, namely:

- Bitcoin;
- Ethereum;
- Litecoin; and
- Ripple.

Due to the ongoing expression of interest campaign and the commercially sensitive nature of the Platform, I have withheld the quantum of the assets within the identified wallets so as not to compromise the sale process and outcome.

I am not aware of any other assets owned by the Company. If creditors are aware of any other assets, please contact my office.

### 3.7 Secured Creditors

I am not aware of any secured creditors in the liquidation. Creditors claiming to have a security interest registered on the Personal Property Securities Register (**PPSR**) are requested to immediately send all documentation supporting same to our office.

### 3.8 Employee Entitlements

My enquiries to date indicate that there are no outstanding entitlements owing at the date of my appointment.

Should there have been any entitlements owing, eligible entitlements accruing to the date of my appointment are afforded a priority over unsecured creditors in the Liquidation and employees (if any) may be able to claim their outstanding entitlements (excluding superannuation) through the Attorney-General's Department. In addition to lodging a formal claim, all employees (if any) should refer to <https://www.employment.gov.au/fair-entitlements-guarantee-feg> for information on how to claim any entitlements.

### 3.9 Unsecured Creditors/ contingent creditors

The known unsecured creditors are as follows:

Unsecured Creditor	Total Amount (\$)
Australian Taxation Office	Nil**
Related Party Creditors	250,000.00
Other Unsecured Creditors/ contingent creditors	3,747,825.00
<b>Total</b>	<b>\$3,997,825.00*</b>

\*At the date of this report, not all creditors have submitted a proof of debt and as such the above amounts are subject to change.

\*\*I note that the Company has not lodged a significant number of business activity statements (BAS) and income tax returns with the ATO. If these statements and returns were lodged, it is anticipated that the quantum of the debt owed to the ATO by the Company would materially increase. Further details about the non-lodged statements and returns are set out in section 4.2.3 of this report.

## 4. Investigations

### 4.1 Summary of Related Parties

The Director is (or was within the last 12 months) a director, secretary or shareholder of the following companies:

Company Name	Date Appointed as Director	Date Resigned as Director	Current Shares	
			Number	Type
The Company	7/03/2018	N/A	10 90	FOU ORD
My Holding Enterprises Pty Ltd	7/03/2018	N/A	10,000	ORD

Company Name	Date Appointed as Director	Date Resigned as Director	Current Shares	
			Number	Type
Mynewpet Pty. Ltd.	7/03/2018	26/02/2021	N/A	N/A
Node Coworking Pty Ltd	6/02/2018	1/07/2020	N/A	N/A

## 4.2 Offences

As Liquidator of the Company, I have a right to:

- recover transactions that were unfair, uncommercial or preferential (referred to as voidable transactions);
- pursue the Director for insolvent trading and offences; and
- sell rights to pursue voidable transactions to a third party.

Information on offences and recoverable transactions is attached as **Annexure C**.

Directors or Officers, as defined in section 9 of the Act, can be held accountable for offences when they fail to discharge their duties in accordance with the Act.

My inquiries indicate the Director may have committed the following offences:

Offence	Notes	Reference to Act
Continuing to trade the Company whilst insolvent	3.2.1	588G
Failure to provide Liquidator with ROCAP	3.2.2	530A(1)
Failure to act with a degree of care and diligence	3.2.3	180
Failure to act in good faith and for a proper purpose	3.2.3	181
Improper use of position and/or information to gain an advantage to the detriment of the Company	3.2.4	182, 183

These offences have been/ will be reported to ASIC in a confidential report pursuant to section 533 of the Act.

## Notes

### 4.2.1 Insolvent Trading

The Director has a duty to prevent the Company from trading whilst insolvent. Section 95A of the Act specifies an entity is considered insolvent where it cannot pay all its debts as and when they become due and payable.

An insolvent trading claim, pursuant to section 588G of the Act, is only available if the Director incurred debts at or after a time when a reasonable person in the Director's

position would suspect the Company was insolvent. In those circumstances, the Director may be personally liable for the Company debts incurred after the date of insolvency and still outstanding at the date of Liquidation.

My preliminary investigations reveal the estimated date of insolvency may be 30 March 2018, as the Company (amongst other things):

- was balance sheet insolvent from this time and for all subsequent periods;
- most (if not all) of the Company's bank accounts were closed around that date;
- experienced continuing trading losses from this time and for all subsequent periods;
- was unable to provide meet creditors' request for their wallet access for a substantial period; and
- received several demands and at least one known judgment from creditors.

My investigations are ongoing with respect to the total quantum of such claim.

As advised above, as at the date of this report, not all creditors have submitted a proof of debt. I shall be in a better position to finalise the quantum of the insolvent trading claim as soon as the bulk of the formal Proof of Debt claims are submitted to my office.

Based on the information currently known, I do not believe the Director has any defence available to avoid personal liability of a potential insolvent trading claim (if any).

As a consequence of the Covid-19 pandemic, temporary safe harbour defences became available to directors pursuant to section 588GAAA of the Act. Effective 25 March 2020, the temporary provisions allow directors to become exempt from civil insolvent trading liability for debts incurred from 25 March 2020 to 31 December 2020 (subject to possible extension) in the ordinary course of a company's business if an administrator or liquidator is subsequently appointed, subject to compliance with books and records requirements pursuant to section 588GB of the Act. Please note that the safe harbour defences only apply against insolvent trading claims and do not absolve directors from liability for potential breaches of duties pursuant sections 180, 181, 182, 183 and 184 of the Act. I have not yet assessed the portion of liabilities incurred during this safe harbour period, which may reduce the quantum of my claims.

In considering potential action against the Director for insolvent trading, I assessed his capacity to meet a potential successful judgment.

My preliminary investigations indicate the Director likely does not own sufficient assets with which to meet an insolvent trading action. Summary of my investigation findings are outlined below:

Asset Class	Asset Description	Value (\$)
Motor vehicles	TBC	Unknown
Cash at bank	Unknown	Not applicable

Asset Class	Asset Description	Value (\$)
Superannuation	Unknown	Not applicable
Private Shareholdings	Refer to section 3.1 above	Unknown
Real Property (QLD)	The Director has a registered interest in an encumbered property in Sunbury, Victoria.	Unknown
Other assets	Unknown	Not applicable

I have sought further particulars from the Director in regards to the above identified assets, in order to assess the commerciality of any potential insolvent trading claims (if any).

#### 4.2.2 Failure to Provide Liquidator with ROCAP

I am yet to receive a ROCAP from the Director. I have recently followed up same and expect to be provided with the completed ROCAP soon.

#### 4.2.3 Failure to Act with Care and Diligence & in Good Faith and for a Proper Purpose

My preliminary investigation reveal that the Director may have breached ss 180 and 181 of the Act, in that (amongst other things):

- he failed to ensure that the Company maintained its statutory taxation lodgements and payments. Correspondence from the ATO advised that the Company has outstanding BAS and income tax returns since 2017 (at least). As a result, the Company may have incurred substantial debts to the ATO, as illustrated below:

Outstanding lodgements	Periods
BAS	Quarters ended April to June 2017 Quarters July to September 2021 Quarters October to December 2021
Income Tax returns	Year ended 30 June 2017 Year ended 30 June 2022

- the Company allegedly traded whilst insolvent for over 3 years prior to my appointment; and
- my preliminary investigations reveal that the Company may not have been using bank accounts in its control or name following the bank account closures in or around March 2018. It appears that related party bank accounts may have been used. My investigations remain ongoing in relation to this.

### 4.3 Public Examinations

I am seeking funding from creditors to conduct a Public Examination of the Director and any other significant persons associated with the Company (at my discretion). I estimate the costs of this exercise to be in the vicinity of \$50,000 and \$100,000 (including legal fees and costs).

The purpose of the Public Examination (per ss 596A and 596B of the Act) is to:

- obtain written and oral evidence from significant persons associated with the Company concerning the examinable affairs of the Company;
- consider the prospects of recovery from potential wallets, related party loans, voidable transactions and insolvent trading claims;
- consider the financial capacity of related parties to pay any potential claims, if same were made against them; and
- consider any other potential offences against these examined parties (if any).

Should any creditors be interested in providing funding to pursue any potential claims in the Liquidation, please contact my office to discuss the matter further.

## 5. Voidable Transactions

Transactions that are deemed an unfair preference, unfair loan, uncommercial or unreasonable, can be reversed by a Liquidator. Once recovered, these funds or assets are available to creditors.

Transactions that are deemed an unfair preference, unfair loan, uncommercial or unreasonable, can be reversed by a Liquidator. Once recovered, these funds or assets are available to creditors.

My preliminary investigations of the ANZ bank statements from the period June 2017 to April 2018, identified 43 transactions totalling around \$139k to various unknown accounts, which may be considered voidable.

My preliminary investigations of the BOM account for the period December 2017 to April 2018 identified in excess of 300 transactions totalling around \$3.5m, which may be considered voidable.

I am in the process of investigating these transactions further and am assessing the commerciality of pursuing same. I have requested further bank statements from the ANZ and BOM and also sought various bank traces for several of the identified transactions listed above, which will assist me in my ongoing investigations.

## 6. Likelihood of a Dividend

It is likely there will be sufficient recoveries to declare a dividend to unsecured creditors. The quantum and timing of any dividend will be dependent on the outcome of the ongoing investigations identified and discussed at (at least) sections 3.3, 3.5, 3.6, 4.2.1 and 5 of this report.

If you have not formally lodged your claim in the Liquidation, please find attached at **Annexure E** a formal proof of debt form for you to complete. **Annexure A** is a summary of unsecured creditors, showing the quantum of lodged proof of debt to date. Due to the sensitivity of this information, (amongst other things) a complete list of all individual creditors have not been made available within this report.

## 7. Further Inquiries to be Undertaken

I will proceed with the Liquidation, including:

- investigating and potentially realising the known related party loan and other assets identified;
- assessing the sale offers received and finalising the sale of the Platform;
- completing my investigations into the Company's affairs;
- finalising investigations into the Director's financial position;
- finalising investigations into potential voidable transactions and the insolvent trading claim;
- completing and lodging a report to ASIC, pursuant to s 533 of the Act; and
- finalising the Liquidation.

## 8. Approval of my Remuneration

Attached at **Annexure D** is a Remuneration Approval Report (**RAR**), which provides details of my remuneration sought.

I propose to have my remuneration approved by a proposal without a meeting. Information about passing resolutions without a meeting and voting forms are attached at **Annexure F**. In order to be eligible to vote, you must submit particulars of your debt in the prescribed proof of debt form (**Annexure E**), complete with evidence of your debt. I request **these forms be complete by 24 March 2022 in order for your vote to count.**

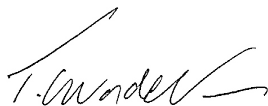
## 9. Where Can You Get Further Information?

ARITA provides information to assist creditors with understanding liquidations and insolvency. This and other information outlining your rights as a creditor can be found at [www.arita.com.au](http://www.arita.com.au).

ASIC also provides information for creditors in a range of information sheets, which can be located at <https://asic.gov.au/regulatory-resources/insolvency/>.

If you have any queries or require further information, please contact Petra Sinon of this office on (07) 3310 2000 or [myCryptoWallet@svp.com.au](mailto:myCryptoWallet@svp.com.au).

Dated this 3rd day of March 2022



**TERRY GRANT VAN DER VELDE**  
**LIQUIDATOR**

# ANNEXURE A



Unsecured Creditors List	Related Party	Advised Amount \$	Claimed Amount \$
Australian Taxation Office	No	1.00	-
The Director	Yes	250,000.00	-
Other Unsecured Creditors	No	3,747,825.00	1,335,811.23
<b>Total</b>		<b>3,997,826.00</b>	<b>1,335,811.23</b>

# ANNEXURE B

## Receipts and Payments

There has been no receipts and payments for the period 3 December 2021 to 28 February 2022.

	Amount \$
Receipts	
Total Receipts	\$Nil
Payments	
Total Payments	\$Nil
Cash at Bank as at 28 February 2022	\$Nil

# ANNEXURE C

# Creditor Information Sheet

## Offences, Recoverable Transactions and Insolvent Trading



### Offences

**A summary of offences under the Corporations Act that may be identified by liquidators or administrators:**

180	Failure by company officers to exercise a reasonable degree of care and diligence in the exercise of their powers and the discharge of their duties.
181	Failure to act in good faith.
182	Making improper use of their position as an officer or employee, to gain, directly or indirectly, an advantage.
183	Making improper use of information acquired by virtue of the officer's position.
184	Reckless or intentional dishonesty in failing to exercise duties in good faith for a proper purpose. Use of position or information dishonestly to gain advantage or cause detriment. This can be a criminal offence.
198G	Performing or exercising a function or power as an officer while a company is under administration.
206A	Contravening a court order against taking part in the management of a corporation.
206A, B	Taking part in the management of corporation while being an insolvent, for example, while bankrupt.
206A, B	Acting as a director or promoter or taking part in the management of a company within five years after conviction or imprisonment for various offences.
209(3)	Dishonest failure to observe requirements on making loans to directors or related companies.
254T	Paying dividends except out of profits.
286	Failure to keep proper accounting records.
312	Obstruction of an auditor.
314-7	Failure to comply with requirements for the preparation of financial statements.
437D(5)	Unauthorised dealing with company's property during administration.
438B(4) / 453F 475(9) / 497(4) / 530A – 530B	Failure by directors to assist, deliver records and provide information.
438C(5) / 477(3) / 530B	Failure to assist, deliver up books and records and provide information.
588G	Incurring liabilities while insolvent
588GAB	Officer's duty to prevent creditor-defeating disposition
588GAC	A person must not procure a company to make a creditor-defeating disposition
590	Failure to disclose property, concealed or removed property, concealed a debt due to the company, altered books of the company, fraudulently obtained credit on behalf of the company, material omission from Report as to Affairs or false representation to creditors.
596AB	Entering into an agreement or transaction to avoid employee entitlements.

### Recoverable Transactions

#### Preferences

A preference is a transaction, such as a payment by the company to a creditor, in which the creditor receiving the payment is preferred over the general body of creditors. The relevant period for the payment commences six months before the commencement of the liquidation, or three months if a simplified liquidation process is adopted. The company must have been insolvent at the time of the transaction or become insolvent because of the transaction.

Where a creditor receives a preference\*, the payment is voidable as against a liquidator and is liable to be paid back to the liquidator subject to the creditor being able to successfully maintain any of the defences available to the creditor under the Corporations Act.

*\*Must be greater than \$30,000 for unrelated creditors in a simplified liquidation*

#### Creditor-defeating disposition

Creditor-defeating dispositions are the transfer of company assets for less than market value (or the best price reasonably obtainable) that prevents, hinders or significantly delay creditors' access to the company's assets in liquidation. Creditor-defeating dispositions are voidable by a liquidator.

AUSTRALIAN RESTRUCTURING INSOLVENCY & TURNAROUND ASSOCIATION

### Uncommercial Transaction

An uncommercial transaction is one that it may be expected that a reasonable person in the company's circumstances would not have entered into, having regard to the benefit or detriment to the company; the respective benefits to other parties; and any other relevant matter.

To be voidable, an uncommercial transaction must have occurred during the two years before the liquidation. However, if a related entity is a party to the transaction, the period is four years and if the intention of the transaction is to defeat creditors, the period is ten years. The company must have been insolvent at the time of the transaction, or become insolvent because of the transaction.

### Unfair Loan

A loan is unfair if and only if the interest was extortionate when the loan was made or has since become extortionate. There is no time limit on unfair loans – they only must be entered into before the winding up began.

### Arrangements to avoid employee entitlements

If an employee suffers loss because a person (including a director) enters into an arrangement or transaction to avoid the payment of employee entitlements, the liquidator or the employee may seek to recover compensation from that person or from members of a corporate group (Contribution Order).

### Unreasonable payments to directors

Liquidators have the power to reclaim '*unreasonable payments*' made to directors by companies prior to liquidation. The provision relates to payments made to or on behalf of a director or close associate of a director. The transaction must have been unreasonable and have been entered into during the 4 years leading up to a company's liquidation, regardless of its solvency at the time the transaction occurred.

### Voidable charges

Certain charges over company property are voidable by a liquidator:

- circulating security interest within six months of the liquidation, unless it secures a subsequent advance
- unregistered security interests
- security interests in favour of related parties who attempt to enforce the security within six months of its creation.

## Insolvent trading

In the following circumstances, directors may be personally liable for insolvent trading by the company:

- a person is a director at the time a company incurs a debt
- the company is insolvent at the time of incurring the debt or becomes insolvent because of incurring the debt
- at the time the debt was incurred, there were reasonable grounds to suspect that the company was insolvent
- the director was aware such grounds for suspicion existed; and
- a reasonable person in a like position would have been so aware.

The law provides that the liquidator, and in certain circumstances the creditor who suffered the loss, may recover from the director, an amount equal to the loss or damage suffered. Similar provisions exist to pursue holding companies for debts incurred by their subsidiaries.

A defence is available under the law where the director can establish:

- there were reasonable grounds to expect that the company was solvent and they did so expect
- they did not take part in management for illness or some other good reason; or
- they took all reasonable steps to prevent the company incurring the debt.

The director may also be able to avail themselves of safe harbour, if they meet certain conditions.

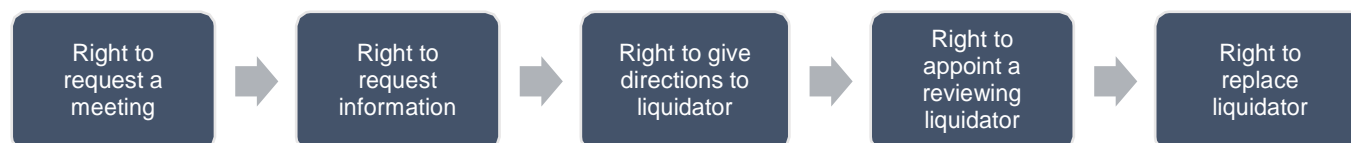
The proceeds of any recovery for insolvent trading by a liquidator are available for distribution to the unsecured creditors before the secured creditors.

**Important note:** This information sheet contains a summary of basic information on the topic. It is not a substitute for legal advice. Some provisions of the law referred to may have important exceptions or qualifications. This document may not contain all of the information about the law or the exceptions and qualifications that are relevant to your circumstances.

**Queries about the external administration should be directed to the insolvency practitioner's office.**

# Creditor Rights in Liquidations

As a creditor, you have rights to request meetings and information or take certain actions:



## Right to request a meeting

In liquidations, no meetings of creditors are held automatically. However, creditors with claims of a certain value can request in writing that the liquidator hold a meeting of creditors.

A meeting may be requested in the first 20 business days in a creditors' voluntary liquidation by  $\geq 5\%$  of the value of the debts held by known creditors who are not a related entity of the company.

Otherwise, meetings can be requested at any other time or in a court liquidation by:

- $> 10\%$  but  $< 25\%$  of the known value of creditors on the condition that those creditors provide security for the cost of holding the meeting
- $\geq 25\%$  of the known value of creditors
- creditors by resolution, or
- a Committee of Inspection (this is a smaller group of creditors elected by, and to represent, all the creditors).

If a request complies with these requirements and is 'reasonable', the liquidator must hold a meeting of creditors as soon as reasonably practicable.

## Right to request information

Liquidators will communicate important information with creditors as required in a liquidation. In addition to the initial notice, you should receive, at a minimum, a report within the first three months on the likelihood of a dividend being paid.

Additionally, creditors have the right to request information at any time. A liquidator must provide a creditor with the requested information if their request is 'reasonable', the information is relevant to the liquidation, and the provision of the information would not cause the liquidator to breach their duties.

A liquidator must provide this information to a creditor within 5 business days of receiving the request, unless a longer period is agreed. If, due to the nature of the information requested, the liquidator requires more time to comply with the request, they can extend the period by notifying the creditor in writing.

## Requests must be reasonable.

**They are not reasonable if: Both**

meetings and information:

- (a) complying with the request would prejudice the interests of one or more creditors or a third party
- (b) there is not sufficient available property to comply with the request
- (c) the request is vexatious

Meeting requests only:

- (d) a meeting of creditors dealing with the same matters has been held, or will be held within 15 business days

Information requests only:

- (e) the information requested would be privileged from production in legal proceedings
- (f) disclosure would found an action for breach of confidence
- (g) the information has already been provided
- (h) the information is required to be provided under law within 20 business days of the request

If a request is not reasonable due to (b), (d), (g) or (h) above, the liquidator must comply with the request if the creditor meets the cost of complying with the request.

Otherwise, a liquidator must inform a creditor if their meeting or information request is not reasonable and the reason why.

Specific queries about the liquidation should be directed to the liquidator's office.

AUSTRALIAN RESTRUCTURING INSOLVENCY & TURNAROUND ASSOCIATION

## Right to give directions to liquidator

Creditors, by resolution, may give a liquidator directions in relation to a liquidation. A liquidator must have regard to these directions, but is not required to comply with the directions.

If a liquidator chooses not to comply with a direction given by a resolution of the creditors, they must document their reasons.

An individual creditor cannot provide a direction to a liquidator.

## Right to appoint a reviewing liquidator

Creditors, by resolution, may appoint a reviewing liquidator to review a liquidator's remuneration or a cost or expense incurred in a liquidation. The review is limited to:

- remuneration approved within the six months prior to the appointment of the reviewing liquidator, and
- expenses incurred in the 12 months prior to the appointment of the reviewing liquidator.

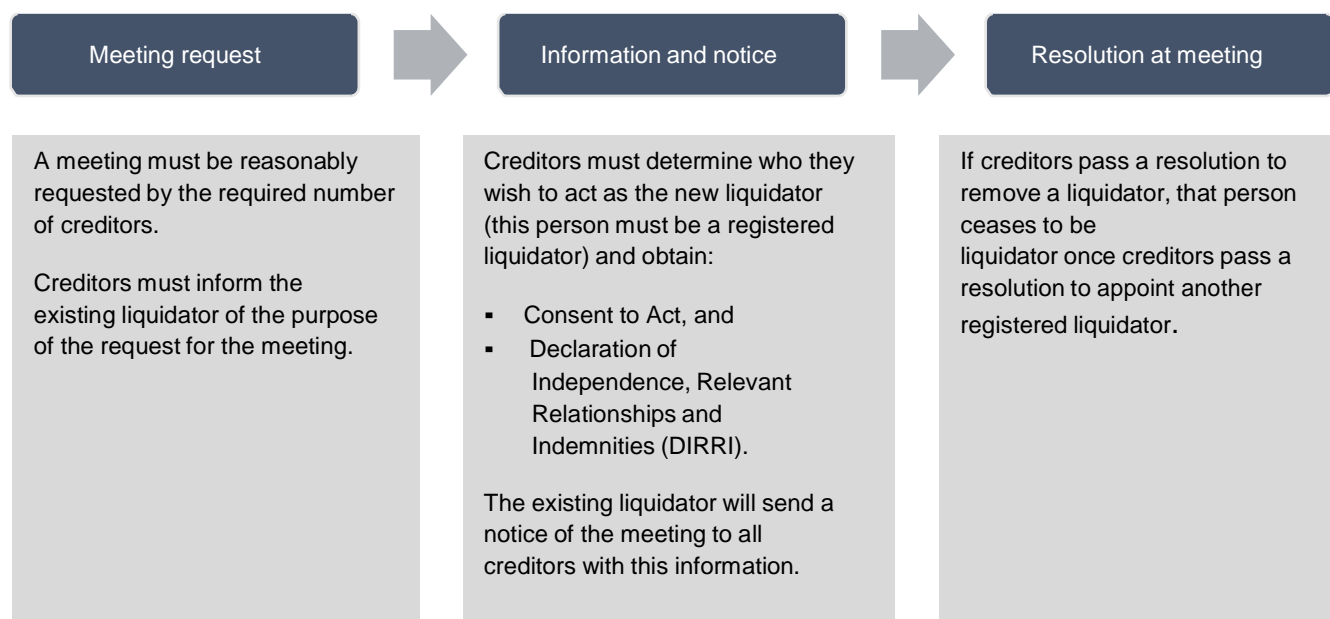
The cost of the reviewing liquidator is paid from the assets of the liquidation, in priority to creditor claims.

An individual creditor can appoint a reviewing liquidator with the liquidator's consent, however the cost of this reviewing liquidator must be met personally by the creditor making the appointment.

## Right to replace liquidator

Creditors, by resolution, have the right to remove a liquidator and appoint another registered liquidator.

For this to happen, there are certain requirements that must be complied with:



For more information, go to [www.arita.com.au/creditors](http://www.arita.com.au/creditors).  
Specific queries about the liquidation should be directed to the liquidator's office.



## Information sheet: Proposals without meetings

You may be a creditor in a liquidation, voluntary administration or deed of company arrangement (collectively referred to as an external administration).

You have been asked by the liquidator, voluntary administrator or deed administrator (collectively referred to as an external administrator) to consider passing a proposal without a meeting.

This information sheet is to assist you with understanding what a proposal without a meeting is and what your rights as a creditor are.

### What is a proposal without a meeting?

Meetings of creditors were previously the only way that external administrators could obtain the views of the body of creditors. However, meetings can be very expensive to hold.

A proposal without a meeting is a cost effective way for the external administrator to obtain the consent of creditors to a particular course of action.

### What types of proposals can be put to creditors?

The external administrator is able to put a range of proposals to creditors by giving notice in writing to the creditors. There is a restriction under the law that each notice can only contain a single proposal. However, the external administrator can send more than one notice at any single time.

### What information must the notice contain?

The notice must:

- include a statement of the reasons for the proposal and the likely impact it will have on creditors if it is passed
- invite the creditor to either:
  - vote yes or no to the proposal, or
  - object to the proposal being resolved without a meeting, and
- specify a period of at least 15 business days for replies to be received by the external administrator.

If you wish to vote or object, you will also need to lodge a Proof of Debt (POD) to substantiate your claim in the external administration. The external administrator will provide you with a POD to complete. You should ensure that you also provide documentation to support your claim.

If you have already lodged a POD in this external administration, you do not need to lodge another one.

The external administrator must also provide you with enough information for you to be able to make an informed decision on how to cast your vote on the proposal. With some types of proposals, the law or ARITA's Code of Professional Practice sets requirements for the information that you must be provided.

For example, if the external administrator is asking you to approve remuneration, you will be provided with a Remuneration Approval Report, which will provide you with detailed information about how the external administrator's remuneration for undertaking the external administration has been calculated.

### What are your options if you are asked to vote on a proposal without a meeting?

You can choose to vote yes, no or object to the proposal being resolved without a meeting. If the administration is a simplified creditors' voluntary liquidation (SCVL), you cannot object to the proposal being resolved without a meeting as meetings cannot be held in a SCVL.

### How is a resolution passed?

A resolution will be passed if more than 50% in number and 50% in value (of those creditors who did vote) voted in favour of the proposal, but only so long as not more than 25% in value objected to the proposal being resolved without a meeting.

### What happens if the proposal doesn't pass?

If the proposal doesn't pass and an objection is not received, the external administrator can choose to amend the proposal and ask creditors to consider it again or the external administrator can choose to hold a meeting of creditors to consider the proposal.

The external administrator may also be able to go to Court to seek approval.

### What happens if I object to the proposal being resolved without a meeting?

If more than 25% in value of creditors responding to the proposal object to the proposal being resolved without a meeting, the proposal will not pass even if the required majority vote yes. The external administrator will also be unable to put the proposal to creditors again without a meeting. You should be aware that if you choose to object, there will be additional costs associated with convening a meeting of creditors or the external administrator seeking the approval of the Court. This cost will normally be paid from the available assets in the external administration.

This is an important power and you should ensure that it is used appropriately.

### Where can I get more information?

The Australian Restructuring Insolvency and Turnaround Association (ARITA) provides information to assist creditors with understanding external administrations and insolvency.

This information is available from ARITA's website at [arita.com.au/creditors](http://arita.com.au/creditors).

ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at [asic.gov.au](http://asic.gov.au) (search for "insolvency information sheets").

**For more information, go to [www.arita.com.au/creditors](http://www.arita.com.au/creditors).  
Specific queries should be directed to the external administrator's office.**

# ANNEXURE D

3 March 2022

**svpartners**  
specialist accountants & advisors

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**myCryptoWallet Pty. Ltd. (In Liquidation)**  
**ACN 619265548**  
**(the Company)**

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**REMUNERATION APPROVAL REPORT**

**Date of Appointment:**

3 December 2021

**External Administrator:**

Terry Grant van der Velde

**Contact:**

Petra Sinon

(07) 3310 2000

myCryptoWallet@svp.com.au

**SV Partners**

SV Partners Insolvency (Qld) Pty Ltd

GPO Box 5300

BRISBANE QLD 4001

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## 1. Summary

I am asking creditors to approve my remuneration of \$200,750.00 plus GST and disbursements of \$2,500.00 plus GST.

Details of remuneration and disbursements can be found in sections 3 and 4 of this remuneration approval report.

I am asking creditors to approve my remuneration via a proposal without a meeting.

I estimate that the total cost of this Liquidation will be \$150,000 to \$200,750.00. This is consistent with the previous estimate that I provided to you within the IRN dated 17 December 2021.

I believe this will be the only approval I will be seeking from creditors to allow me to complete my investigations and attend to my statutory duties. Should circumstances change and investigation findings reveal that further remuneration approval be required, I may seek further approval of remuneration and issue an additional report to creditors advising of the progress of the Liquidation and the reasons for the additional remuneration request (if any).

## 2. Declaration

I have undertaken a proper assessment of this remuneration and disbursement claim in accordance with the law and applicable professional standards. I am satisfied the remuneration and disbursements claimed is necessary and proper.

## 3. Remuneration Sought

The remuneration I am asking creditors to approve is tabled below. Further details of the work already done and future work that I intend to do are included at **Schedule A**. **Schedule B** includes a breakdown of time spent by staff members on each major task for work I have already done.

Actual resolutions are included at **Schedule C** for your information. These resolutions also appear in the proposal forms provided to you.

For	Period	Amount	Rates to apply	When it will be drawn
Work already done	3 December 2021 to 18 February 2022	\$122,463.00 plus GST	The hourly rates provided in my IRN sent to creditors on 17 December 2021	when funds are available
Future work	19 February 2022 to finalisation	\$77,537.00 plus GST	The hourly rates provided in my IRN sent to creditors on 17 December 2021 that may be increased at a rate of up to 6% at 1 July each year	when funds are available
ASIC FM Levy	Fixed Fee	\$750.00 plus GST	A fixed fee of \$750 as outlined in my IRN sent to creditors on 17 December 2021	when funds are available
<b>TOTAL</b>		<b>\$200,750.00 (excluding GST)</b>		

#### 4. Disbursements Sought

I am not required to seek creditor approval for the costs paid to third parties or where I am recovering a cost incurred on behalf of the Liquidation, but I must provide details to creditors. To date there has been no payments made to any third parties as summarised at Annexure B of this report to creditors.

I am required to obtain creditor's consent for the payment of a disbursement where I, or a related entity, may directly or indirectly obtain a profit.

For more information about disbursements, please refer to the Initial Remuneration Notice (IRN) sent to you on 17 December 2021.

The disbursements I would like you to approve is as follows:

For	Period	Amount
Disbursements incurred and to be incurred	3 December 2021 to finalisation	\$2,500.00 excluding GST
<b>TOTAL</b>		<b>\$2,500.00 (excluding GST)</b>

Details of disbursements incurred and to be incurred are included at **Schedule D** for your information. This resolution also appear in the proposal form provided to you.

## 5. Likely Impact on Dividends

The Corporations Act sets the order for payment of claims against the Company, and it provides for remuneration of the Liquidator, to be paid in priority to other claims. This ensures that when there are sufficient funds, the Liquidator, receives payment for the work done to recover assets, investigate the Company's affairs, report to creditors and ASIC and distribute any available funds. Even if creditors approve my remuneration, this does not guarantee that I will be paid, as I am only paid if sufficient assets are recovered.

Any dividend to creditors will also be impacted by the amount of assets that I am able to recover, and the amount of creditor claims that are admitted to participate in any dividend, including any claims by priority creditors such as employees.

It is likely that a dividend will be paid in this Liquidation. However, same is dependent on the ongoing investigations outlined within this report. At this stage of the Liquidation, I am unable to provide an estimate of the quantum and/or timing of the potential dividend with any certainty. If I do declare a dividend, any creditor whose claim has not yet been admitted will be contacted and asked to submit a proof of debt.

## 6. Summary of Receipts and Payments

As outlined at Annexure B, there have been no receipts and payments in this Liquidation.

## 7. Queries

If you have any queries in relation to the information in this report, please contact my staff directly on:

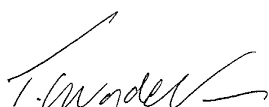
<b>Contact name:</b>	Petra Sinon
<b>Contact number:</b>	(07) 3310 2000
<b>Email:</b>	myCryptoWallet@svp.com.au

You can also access information which may assist you on the following websites:

1. ARITA at [www.arita.com.au/creditors](http://www.arita.com.au/creditors)
2. ASIC at [www.asic.gov.au/for-consumers/insolvency-your-rights](http://www.asic.gov.au/for-consumers/insolvency-your-rights)

Further supporting documentation for my remuneration and disbursement claim can be provided to creditors on request.

Dated this 3rd day of March 2022



**TERRY GRANT VAN DER VELDE**  
**LIQUIDATOR**



Schedules	
Schedule A	Details of work
Schedule B	Time spent by staff on each major task
Schedule C	Resolutions for remuneration
Schedule D	Disbursements

## Schedule A – Details of work

Task Area	General Description	WORK ALREADY DONE	FUTURE WORK
		PERIOD: 3 December 2021 to 18 February 2022	PERIOD: 19 February 2022 to finalisation
		AMOUNT: \$122,463.00	AMOUNT: \$77,537.00
		Tasks	Tasks
ASSETS		139.10 HOURS \$69,903.50 excluding GST	\$28,750.00 excluding GST
	Sale of Platform	Preparing the information memorandum	Review of emails, deeds, interests and respond to interested Parties and liaise with solicitors in respect to same
		Task associated with securing and selling the Platform	
		Internal meetings to discuss potential plan of action with the sale of Platform	Attend to negotiations in regard to potential offers
		Liaising with lawyers, valuers, auctioneers, the Director and potential interested parties	Internal meetings to discuss/ review offers received
		Reviewing asset listings, information on the website	Tasks associated with preparing draft contract of sale and finalising the sale of the Platform
		Dealing with auctioneers about the sale process and instructions to staff regarding ongoing tasks to assist with same	
		Attending to drafting circular providing update to potential interested parties	Internal meetings to discuss ongoing plan of action with the sale of Platform
		Attending to expression of interest emails, file, update to register	
		Attending to FOI advertisement	Liaising with lawyers, valuers, auctioneers, the Director and potential interested parties
		Liaised with internal IT department for assistance with relevant system access and securing access.	
		Review of emails, confidentiality agreement , interests and respond to interested Parties and liaise with solicitors in respect to same	All tasks associated with finalising the sale of Business
	Other Assets	Attending to review of the Company's financials to identify all potential assets	Reviewing transaction listing from Company books and records
		Reviewing transaction listing from Company books and records	
		Review of bank statements and responses for potential cash at bank	Tasks associated with realising other assets
		Tasks associated with realising other assets	

Task Area	General Description	WORK ALREADY DONE	FUTURE WORK
		PERIOD: 3 December 2021 to 18 February 2022	PERIOD: 19 February 2022 to finalisation
		AMOUNT: \$122,463.00	AMOUNT: \$77,537.00
		Tasks	Tasks
CREDITORS		47.10 HOURS \$21,573.50 excluding GST	\$21,000.00 excluding GST
	Creditor Enquiries	Receive and follow up creditor enquiries via telephone	Receive and follow up creditor enquiries via telephone
		Maintaining creditor enquiry register	Maintaining creditor enquiry register
		Review and prepare correspondence to creditors and their representatives via facsimile, email and post	Review and prepare correspondence to creditors and their representatives via facsimile, email and post
	Creditor reports	Preparing reports to creditors	Preparing reports to creditors
	Dealing with proofs of debt	Receipting, entering and reviewing of proofs of debt	Receipting, entering and reviewing of proofs of debt
		Corresponding with OSR and ATO regarding potential proofs of debt	Corresponding with OSR and ATO regarding potential proofs of debt
	Dealing with Proposals without a Meeting	Preparation of proposal notices and voting forms	Preparation of proposal notices and voting forms
			Preparation of voting slips received and preparation of certificate of resolutions passed and corresponding ASIC lodgements
INVESTIGATION		33.10 HOURS \$14,218.00 excluding GST	\$19,000.00 excluding GST
	Conducting Investigation	Collection of company books and records	Collection of company books and records
		Reconstruction of financial statements	Reconstruction of financial statements
			Reviewing company's books and records
		Reviewing company's books and records	Review and preparation of report on company's nature and history
		Conducting and summarising statutory searches (property searches, Shareholding, related party searches etc)	Conducting and summarising statutory searches
		Preparation of comparative financial statements	Preparation of comparative financial statements
		Preparation of comparative financial statements	Preparation of deficiency statement
Review of specific transactions and liaising with director regarding certain transactions	Review of specific transactions and liaising with director and/or accountants regarding certain transactions		

Task Area	General Description	WORK ALREADY DONE	FUTURE WORK	
		PERIOD: 3 December 2021 to 18 February 2022	PERIOD: 19 February 2022 to finalisation	
		AMOUNT: \$122,463.00	AMOUNT: \$77,537.00	
		Tasks	Tasks	
		Preparation of investigation file	Preparation of investigation file	
			Completion of investigation checklist	
		Lodgement of report with ASIC	Lodgement of report with ASIC	
		Preparation and lodgement of supplementary report	Preparation and lodgement of supplementary report	
	Examinations		Preparing brief to solicitor	
			Liaising with solicitors regarding examinations	
			Attendance at examination	
			Reviewing examination transcripts	
			Liaising with solicitors regarding outcome of examinations and further actions available	
	Litigation/ Recoveries		Internal meetings to discuss status of litigation	
			Preparing brief to solicitors	
			Liaising with solicitors regarding recovery actions	
			Attending to negotiations	
			Attending to settlement matters	
	ASIC reporting		Preparing statutory investigation reports	Preparing statutory investigation reports
			Liaising with ASIC	Preparing affidavits seeking potential non lodgements assistance (if need be)
				Liaising with ASIC
Administration		39.60 HOURS \$16,768.00 excluding GST	\$8,787.00 excluding GST	
	Correspondence	General correspondence to various parties	General correspondence to various parties	
		Preparation of general file notes	Preparation of general file notes	
	Document maintenance, file reviews and checklists	Updating checklists	Updating checklists	
		Filing of documents	Filing of documents	

Task Area	General Description	WORK ALREADY DONE	FUTURE WORK
		PERIOD: 3 December 2021 to 18 February 2022	PERIOD: 19 February 2022 to finalisation
		AMOUNT: \$122,463.00	AMOUNT: \$77,537.00
		Tasks	Tasks
		File reviews	File reviews
	Insurance	Identification of potential issues requiring attention of insurance specialists	Identification of potential issues requiring attention of insurance specialists
		Correspondence with insurance brokers regarding initial insurance and ongoing insurance requirements	
		Reviewing insurance policies	Reviewing insurance policies
		Correspondence with previous brokers	Correspondence with previous brokers
	Bank account administration	Preparing correspondence opening and closing accounts	Preparing correspondence opening and closing accounts
		Requesting bank statements	Requesting bank statements
		Bank account reconciliations	Bank account reconciliations
		Correspondence with bank regarding specific transactions	Correspondence with bank regarding specific transactions
	ASIC Forms	Preparing and lodging ASIC forms	Preparing and lodging ASIC forms
		Correspondence with ASIC regarding statutory forms	Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	Notification of appointment	Preparation and lodgement of BAS returns
		Preparation and lodgement of BAS returns	
	Finalisation		Notifying ATO of finalisation
			Cancelling ABN / GST / PAYG registration
			Completing checklists
			Finalising WIP
	Planning and review	Discussions regarding status of Liquidation	Discussions regarding status of administration
		Strategy meetings	Strategy meetings
	Books and records storage	Dealing with books and records	Dealing with records in storage
			Sending job files and records to storage

## Schedule B – Time spent by staff on each major task (work already done)

Employee	Position	\$ /hour (ex GST)	Total actual hours	Total (\$)	Task Area							
					Assets		Creditors		Investigation		Administration	
					Hrs	(\$)	Hrs	(\$)	Hrs	(\$)	Hrs	(\$)
Terry van der Velde	Managing Director	645.00	8.10	\$ 5,224.50	3.50	\$ 2,257.50	1.90	\$ 1,225.50		\$ -	2.70	\$ 1,741.50
Matthew Hudson	Associate Director	570.00	15.10	\$ 8,607.00	15.10	\$ 8,607.00		\$ -		\$ -		\$ -
Matthew Hudson	Associate Director	560.00	69.30	\$ 38,808.00	43.00	\$ 24,080.00	3.60	\$ 2,016.00	10.20	\$ 5,712.00	12.50	\$ 7,000.00
Michael Jeston	Senior Manager	515.00	3.50	\$ 1,802.50	3.50	\$ 1,802.50		\$ -		\$ -		\$ -
Andrew Allemand	Manager	480.00	28.00	\$ 13,440.00	22.30	\$ 10,704.00	0.90	\$ 432.00	3.80	\$ 1,824.00	1.00	\$ 480.00
Andrew Allemand	Manager	475.00	89.70	\$ 42,607.50	41.30	\$ 19,617.50	33.50	\$ 15,912.50	9.80	\$ 4,655.00	5.10	\$ 2,422.50
Bridget Thompson	Senior Accountant 1	370.00	4.00	\$ 1,480.00	3.80	\$ 1,406.00		\$ -	0.20	\$ 74.00		\$ -
Petra Sinon	Senior Accountant 2	345.00	5.10	\$ 1,759.50	0.20	\$ 69.00	1.20	\$ 414.00	2.00	\$ 690.00	1.70	\$ 586.50
Petra Sinon	Senior Accountant 2	335.00	11.60	\$ 3,886.00	0.10	\$ 33.50	3.60	\$ 1,206.00	0.10	\$ 33.50	7.80	\$ 2,613.00
Douglas Ellis	IT Manager	330.00	2.00	\$ 660.00		\$ -		\$ -		\$ -	2.00	\$ 660.00
Victor Mackintosh	Graduate	215.00	0.70	\$ 150.50	0.70	\$ 150.50		\$ -		\$ -		\$ -
Junsung Oh	Graduate	215.00	1.10	\$ 236.50		\$ -		\$ -		\$ -	1.10	\$ 236.50
Junsung Oh	Graduate	210.00	12.10	\$ 2,541.00	5.60	\$ 1,176.00	0.30	\$ 63.00	3.30	\$ 693.00	2.90	\$ 609.00
Sarah Quickenden	Senior Professional Services Officer	210.00	0.20	\$ 42.00		\$ -		\$ -		\$ -	0.20	\$ 42.00
Alison Skau	Professional Services Officer	145.00	1.70	\$ 246.50		\$ -	1.70	\$ 246.50		\$ -		\$ -
Diana Bosevska	Professional Services Officer	145.00	0.10	\$ 14.50		\$ -		\$ -		\$ -	0.10	\$ 14.50
Sofia Megom	Professional Services Officer	145.00	4.30	\$ 623.50		\$ -		\$ -	3.50	\$ 507.50	0.80	\$ 116.00
Sneha Ramteke	Professional Services Officer	145.00	1.90	\$ 275.50		\$ -		\$ -	0.20	\$ 29.00	1.70	\$ 246.50
Julie Hunt	Junior Support	145.00	0.40	\$ 58.00		\$ -	0.40	\$ 58.00		\$ -		\$ -
TOTAL			258.90	\$ 122,463.00	139.10	\$ 69,903.50	47.10	\$ 21,573.50	33.10	\$ 14,218.00	39.60	\$ 16,768.00
GST				\$ 12,246.30								
TOTAL (including GST)				\$ 134,709.30								

## Schedule C – Resolutions for remuneration

### Resolution 1: Work already done for the period 3 December 2021 to 18 February 2022

"That the remuneration of the Liquidator, Terry Grant van der Velde, for the period from 3 December 2021 to 18 February 2022, calculated at hourly rates as detailed in the report to creditors of 3 March 2022, be fixed in the amount of \$122,463.00 plus GST and the Liquidator can draw the remuneration immediately or as required."

### Resolution 2: Future work for the period 19 February 2022 to finalisation

"That the remuneration of the Liquidator, Terry Grant van der Velde, from 19 February 2022 to finalisation of the Liquidation is determined at a sum equal to the costs of time spent by the Liquidator and his partners and staff, calculated at the hourly rates as detailed in the report to creditors of 3 March 2022 that may be increased at a rate of up to 6% at 1 July each year up to a capped amount of \$77,537.00 plus GST and the Liquidator can draw the remuneration on a monthly basis or as required."

### Resolution 3: Approval of Fixed Remuneration for the Purpose of ASIC FM Levy

"That part of the remuneration of the Liquidator, Terry Grant van der Velde, be approved on a fixed fee basis, capped in the sum of \$750 plus GST, for the purpose of meeting the ASIC Funding Model Levy and the Liquidator can draw the remuneration immediately or as required."

## Schedule D – Disbursements

Disbursement	Basis (excl GST)	Disbursements already incurred (approve actual amount)	Future disbursements (approve basis to a capped amount)
		PERIOD: 3 December 2021 to 18 February 2022	PERIOD: 19 February 2022 to finalisation
Photocopying and Printing	\$0.65 per copy	\$259.00	\$400.00
Storage	\$49 per box	-	\$147.00
Staff vehicle use	\$0.68/km	-	\$64.26
Searches	As per Equifax charges	\$512.74	\$1,000.00
ASIC Adverts	As per charges	\$64.00	\$53.00
<b>TOTAL</b>		<b>\$835.74</b>	<b>\$1,664.26</b>

## Resolutions for Disbursements

### Resolution 1: Disbursements incurred and to be incurred by the Liquidator

"That the internal disbursement costs incurred and to be incurred by the Liquidator, Terry Grant van der Velde, for the period from 3 December 2021 to finalisation be fixed in the amount of \$2,500.00 plus GST."

**SV PARTNERS**  
**BUSINESS RECOVERY AND INSOLVENCY**  
**SCHEDULE OF HOURLY RATES & GUIDE TO STAFF EXPERIENCE**  
**QLD, NSW and VIC**  
**EFFECTIVE 1 FEBRUARY 2022**

<b>Staff Classification</b>	<b>Rate \$</b>	<b>Guide to Staff Experience</b>
<b>Director / Appointee</b>	\$645	Registered Liquidator, Administrator, Registered Trustee in Bankruptcy or Director, bringing specialist skills to the Administration or insolvency task.
<b>Associate Director</b>	\$570	Typically more than 8 years of insolvency experience. Qualified Accountant/Lawyer who oversees all staff and is responsible for all aspects of the file, subject to the direction of the Appointee. May be a Registered Liquidator/Trustee able to accept appointments.
<b>Senior Manager</b>	\$530	Typically 8 or more years experience with at least 2 years experience as a Manager. Qualified Accountant/Lawyer with well-developed technical skills and capable of controlling all aspects of an Administration.
<b>Manager</b>	\$480	Typically 6-8 years experience. Qualified Accountant/Lawyer with well-developed technical and commercial skills. Answerable to the Appointee, but otherwise responsible for all aspects of an Administration.
<b>Supervisor</b>	\$410	Typically 4-6 years insolvency and accounting experience. CA ANZ/CPA Australia or equivalent qualification (referred to above as qualified Accountant/Lawyer). Has conduct of minor Administrations. Assists planning and control of medium to larger jobs.
<b>Senior Accountant 1</b>	\$375	Typically more than 3 years of relevant insolvency and accounting experience. Assists planning and control of small to medium sized jobs, as well as performing some of the more difficult work on larger jobs.
<b>Senior Accountant 2</b>	\$345	Typically more than 2 years of relevant insolvency and accounting experience. Assists with small jobs as well as assisting with some of the more difficult work on larger jobs.
<b>Information Technology (IT) Consultant</b>	\$350	Typically a qualified Information Technology expert capable of undertaking all tasks associated with computer hardware and software, including imaging data, backing up IT systems, accessing, relocating and storing IT and electronic records.
<b>Accountant 1</b>	\$310	Typically 1-2 years experience and is capable of working on smaller routine matters unsupervised and assists in the day to day fieldwork under supervision of more senior staff.
<b>Accountant 2</b>	\$260	Typically more than 1 year experience. Required to assist in day to day fieldwork under supervision of more senior staff.
<b>Graduate / Undergraduate</b>	\$215	Typically a university undergraduate or recent graduate with minimal professional experience. Required to assist in day-to-day field work under supervision of more senior staff.
<b>Senior Professional Support</b>	\$210	Typically 2 or more years experience, attending to all matters with respect to maintaining the Administration's bank accounts, bookkeeping, preparing and monitoring compliance of the Administration's compliance and lodgements.
<b>Professional Support</b>	\$150	Typically attends to data entry, simple document production, report compiling, filing. Assists Senior Professional Support with administrative functions.



## Notes:

1. the above rates are exclusive of GST;
2. the Guide to Staff Experience is only intended to be a guide as to the qualifications and experience of our staff members. Staff may be engaged under a classification that we consider appropriate for their experience;
3. time is recorded and charged in six-minute intervals;
4. rates are subject to increase from time to time;
5. work carried out by staff will be charged at their applicable rates irrespective of where the administration is geographically based;
6. the above rates are those chargeable by SV Partners in respect of our own employees. If it becomes necessary to engage the services of an interstate insolvency firm to carry out work on our behalf, we reserve the right to recover the rates charged by that practice, which may vary from the rates set out above.

The rates set out above are SV Partners ordinary charge for time and assume that there is a real prospect of the time costs incurred (at those rates) being paid and within a reasonable time span (within 2 to 3 months). Where that assumption does not hold true, that is, there is either:

1. a risk to the collectability of the time costs being incurred; and/or
2. there is an expectation that the time costs will need to be carried for a period in excess of a reasonable time span (greater than 3 months);

then, subject to the approval of creditors or the Court, SV Partners reserve the right to seek recovery of their time at a rate in excess of the ordinary rates (set out above) to reflect that additional risk or time delay in recovery.

Classification	Disbursements	Charges
Internal	Photocopying	\$0.65 per copy
	Printing	\$0.65 per copy
	Postage	Australia Post rates
	Storage	\$49 per box
	Searches, Couriers and Advertising	At Cost
	Use of staff vehicles for administration related travel	Reimbursed at the ATO statutory rate
External	Professional services (non-insolvency) for specific tasks that are properly incurred by independent consultants	At a reasonable cost
	Non-professional services incurred with a third party in relation to work required	At a reasonable cost

**SV PARTNERS**  
**BUSINESS RECOVERY AND INSOLVENCY**  
**SCHEDULE OF HOURLY RATES & GUIDE TO STAFF EXPERIENCE**  
**QLD, NSW and VIC**  
**EFFECTIVE 1 JANUARY 2021**

<b>Staff Classification</b>	<b>Rate \$</b>	<b>Guide to Staff Experience</b>
<b>Director / Appointee</b>	\$645	Registered Liquidator, Administrator, Registered Trustee in Bankruptcy or Director, bringing specialist skills to the Administration or insolvency task.
<b>Associate Director</b>	\$560	Typically more than 8 years of insolvency experience. Qualified Accountant/Lawyer who oversees all staff and is responsible for all aspects of the file, subject to the direction of the Appointee. May be a Registered Liquidator/Trustee able to accept appointments.
<b>Senior Manager</b>	\$515	Typically 8 or more years experience with at least 2 years experience as a Manager. Qualified Accountant/Lawyer with well-developed technical skills and capable of controlling all aspects of an Administration.
<b>Manager</b>	\$475	Typically 6-8 years experience. Qualified Accountant/Lawyer with well-developed technical and commercial skills. Answerable to the Appointee, but otherwise responsible for all aspects of an Administration.
<b>Supervisor</b>	\$400	Typically 4-6 years insolvency and accounting experience. CA ANZ/CPA Australia or equivalent qualification (referred to above as qualified Accountant/Lawyer). Has conduct of minor Administrations. Assists planning and control of medium to larger jobs.
<b>Senior Accountant 1</b>	\$370	Typically more than 3 years of relevant insolvency and accounting experience. Assists planning and control of small to medium sized jobs, as well as performing some of the more difficult work on larger jobs.
<b>Senior Accountant 2</b>	\$335	Typically more than 2 years of relevant insolvency and accounting experience. Assists with small jobs as well as assisting with some of the more difficult work on larger jobs.
<b>Information Technology (IT) Consultant</b>	\$330	Typically a qualified Information Technology expert capable of undertaking all tasks associated with computer hardware and software, including imaging data, backing up IT systems, accessing, relocating and storing IT and electronic records.
<b>Accountant 1</b>	\$305	Typically 1-2 years experience and is capable of working on smaller routine matters unsupervised and assists in the day to day fieldwork under supervision of more senior staff.
<b>Accountant 2</b>	\$250	Typically more than 1 year experience. Required to assist in day to day fieldwork under supervision of more senior staff.
<b>Graduate / Undergraduate</b>	\$210	Typically a university undergraduate or recent graduate with minimal professional experience. Required to assist in day-to-day field work under supervision of more senior staff.
<b>Senior Professional Support</b>	\$210	Typically 2 or more years experience, attending to all matters with respect to maintaining the Administration's bank accounts, bookkeeping, preparing and monitoring compliance of the Administration's compliance and lodgements.
<b>Professional Support</b>	\$145	Typically attends to data entry, simple document production, report compiling, filing. Assists Senior Professional Support with administrative functions.

## Notes:

1. the above rates are exclusive of GST;
2. the Guide to Staff Experience is only intended to be a guide as to the qualifications and experience of our staff members. Staff may be engaged under a classification that we consider appropriate for their experience;
3. time is recorded and charged in six-minute intervals;
4. rates are subject to increase from time to time;
5. work carried out by staff will be charged at their applicable rates irrespective of where the administration is geographically based;
6. the above rates are those chargeable by SV Partners in respect of our own employees. If it becomes necessary to engage the services of an interstate insolvency firm to carry out work on our behalf, we reserve the right to recover the rates charged by that practice, which may vary from the rates set out above.

The rates set out above are SV Partners ordinary charge for time and assume that there is a real prospect of the time costs incurred (at those rates) being paid and within a reasonable time span (within 2 to 3 months). Where that assumption does not hold true, that is, there is either:

3. a risk to the collectability of the time costs being incurred; and/or
4. there is an expectation that the time costs will need to be carried for a period in excess of a reasonable time span (greater than 3 months);

then, subject to the approval of creditors or the Court, SV Partners reserve the right to seek recovery of their time at a rate in excess of the ordinary rates (set out above) to reflect that additional risk or time delay in recovery.

Classification	Disbursements	Charges
Internal	Photocopying	\$0.65 per copy
	Printing	\$0.65 per copy
	Postage	Australia Post rates
	Storage	\$49 per box
	Searches, Couriers and Advertising	At Cost
	Use of staff vehicles for administration related travel	Reimbursed at the ATO statutory rate
External	Professional services (non-insolvency) for specific tasks that are properly incurred by independent consultants	At a reasonable cost
	Non-professional services incurred with a third party in relation to work required	At a reasonable cost

# ANNEXURE E

# FORM 535

Subregulation 5.6.49(2)  
Corporations Act 2001 (Cth)

## FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM) MYCRYPTOWALLET PTY. LTD. (IN LIQUIDATION) ACN 619265548 (THE COMPANY)

To the Liquidator

1. This is to state that the Company was on 3 December 2021, and still is, justly and truly indebted to:

<b>Creditor Name</b>	
<b>Creditor Postal Address</b>	
<b>Telephone</b>	
<b>Email:</b>	
<b>ABN (N/A, if not required)</b>	
<b>FOR \$Amount owing (Dollars &amp; Cents)</b>	\$

Particulars of the debt are:

Date	Consideration ( <i>state how the debt arose and attach supporting documentation</i> )	Amount (\$)

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following:

Date	Drawer	Acceptor	Amount (\$)	Due Date

3. Signed by (select option):

☐ I am the creditor personally.

☐ I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

☐ I am the creditor's agent authorised in writing to make this statement in writing. I know the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied.

### If being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you (i.e. a transfer of debt)? ☐ No ☐ Yes

If yes, attach written evidence of the debt, the assignment and consideration given. ☐ Attached

If yes, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ \_\_\_\_\_

If yes, are you a related party creditor of the Company? ☐ No ☐ Yes

Signature: \_\_\_\_\_

Dated: \_\_\_\_\_

Name: \_\_\_\_\_

Occupation: \_\_\_\_\_

#### RECEIVE REPORTS BY EMAIL

Do you wish to receive all future reports and correspondence from our office via email?

Yes No

☐ ☐

Email:.....

# ANNEXURE F



## VOTING FORM

### MYCRYPTOWALLET PTY. LTD. (IN LIQUIDATION) A.C.N. 619265548 ("the Company")

Date by which creditors must return the voting form:

24 March 2022

Return your completed form to SV Partners Insolvency (Qld) Pty Ltd, c/- Petra Sinon, GPO Box 5300, BRISBANE QLD 4001 or by email to myCryptoWallet@svp.com.au.

#### Proposal for creditor approval:

##### Work already completed

"That the remuneration of the Liquidator, Terry Grant van der Velde, for the period from 3 December 2021 to 18 February 2022, calculated at hourly rates as detailed in the report to creditors of 3 March 2022, be fixed in the amount of \$122,463.00 plus GST and the Liquidator can draw the remuneration immediately or as required".

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed:

The purpose of the resolution is to approve my remuneration without calling a formal meeting of creditors so as to minimise costs. Our estimate of the total amount of my remuneration is \$200,750.00 plus GST. The remuneration will have the effect of reducing the amount that would otherwise be available to unsecured creditors (in the event of a dividend of less than 100 cents in the dollar).

#### Vote on Proposal:

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- |        |                          |  |
|--------|--------------------------|--|
| Yes    | <input type="checkbox"/> | I approve the proposal   |
| No     | <input type="checkbox"/> | I do not approve the proposal  |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

#### Claim:

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

#### Creditor details:

Name of creditor: \_\_\_\_\_ ACN / ABN (if applicable): \_\_\_\_\_

- ☐ I am not a related creditor of the Company.
- ☐ I am a related creditor of the Company, relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Email Address: \_\_\_\_\_

Name of creditor / authorised person: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



## VOTING FORM

### MYCRYPTOWALLET PTY. LTD. (IN LIQUIDATION) A.C.N. 619265548 ("the Company")

Date by which creditors must return the voting form:

24 March 2022

Return your completed form to SV Partners Insolvency (Qld) Pty Ltd, c/- Petra Sinon, GPO Box 5300, BRISBANE QLD 4001 or by email to myCryptoWallet@svp.com.au.

#### Proposal for creditor approval:

##### Future work

"That the future remuneration of the Liquidator, Terry Grant van der Velde, from 19 February 2022 to finalisation of the Liquidation is determined at a sum equal to the costs of time spent by the Liquidator and their partners and staff, calculated at the hourly rates detailed in the report to creditors of 3 March 2022 that may be increased at a rate of up to 6% at 1 July each year up to a capped amount of \$77,537.00, plus GST and the Liquidator can draw the remuneration on a monthly basis or as required."

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed:

The purpose of the resolution is to approve my remuneration without calling a formal meeting of creditors so as to minimise costs. Our estimate of the total amount of my remuneration is \$200,750.00 plus GST. The remuneration will have the effect of reducing the amount that would otherwise be available to unsecured creditors (in the event of a dividend of less than 100 cents in the dollar).

#### Vote on Proposal:

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- |        |                          |  |
|--------|--------------------------|--|
| Yes    | <input type="checkbox"/> | I approve the proposal   |
| No     | <input type="checkbox"/> | I do not approve the proposal  |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

#### Claim:

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

#### Creditor details:

Name of creditor: \_\_\_\_\_ ACN / ABN (if applicable): \_\_\_\_\_

- ☐ I am not a related creditor of the Company.
- ☐ I am a related creditor of the Company, relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Email Address: \_\_\_\_\_

Name of creditor / authorised person: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_





## VOTING FORM

### MYCRYPTOWALLET PTY. LTD. (IN LIQUIDATION) A.C.N. 619265548 ("the Company")

Date by which creditors must return the voting form:

24 March 2022

Return your completed form to SV Partners Insolvency (Qld) Pty Ltd, c/- Petra Sinon, GPO Box 5300, BRISBANE QLD 4001 or by email to myCryptoWallet@svp.com.au.

#### Proposal for creditor approval:

##### Fixed Fee to for ASIC FM Levy

"That part of the remuneration of the Liquidator, Terry Grant van der Velde, be approved in a fixed fee basis, capped in the sum of \$750 plus GST, for the purpose of meeting the ASIC Funding Model levy and the Liquidator can draw the remuneration immediately or as required."

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed:

The purpose of the resolution is to approve my remuneration without calling a formal meeting of creditors so as to minimise costs. Our estimate of the total amount of my remuneration is \$200,750.00 plus GST. The remuneration will have the effect of reducing the amount that would otherwise be available to unsecured creditors (in the event of a dividend of less than 100 cents in the dollar).

#### Vote on Proposal:

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- |        |                          |  |
|--------|--------------------------|--|
| Yes    | <input type="checkbox"/> | I approve the proposal   |
| No     | <input type="checkbox"/> | I do not approve the proposal  |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

#### Claim:

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

#### Creditor details:

Name of creditor: \_\_\_\_\_ ACN / ABN (if applicable): \_\_\_\_\_

- ☐ I am not a related creditor of the Company.
- ☐ I am a related creditor of the Company, relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Email Address: \_\_\_\_\_

Name of creditor / authorised person: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



## VOTING FORM

### MYCRYPTOWALLET PTY. LTD. (IN LIQUIDATION) A.C.N. 619265548 ("the Company")

Date by which creditors must return the voting form:

24 March 2022

Return your completed form to SV Partners Insolvency (Qld) Pty Ltd, c/- Petra Sinon, GPO Box 5300, BRISBANE QLD 4001 or by email to myCryptoWallet@svp.com.au.

#### Proposal for creditor approval:

##### Disbursements incurred and to be incurred

"That the internal disbursement costs incurred and to be incurred by the Liquidator, Terry Grant van der Velde, for the period from 3 December 2021 to finalisation be fixed in the amount of \$2,500.00 plus GST"

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed:

The purpose of the resolution is to approve my internal disbursements without calling a formal meeting of creditors so as to minimise costs. Our estimate of the total amount of my internal disbursements are \$2,500.00 plus GST. The payment of the disbursement will have the effect of reducing the amount that would otherwise be available to unsecured creditors (in the event of a dividend of less than 100 cents in the dollar).

#### Vote on Proposal:

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- |        |                          |  |
|--------|--------------------------|--|
| Yes    | <input type="checkbox"/> | I approve the proposal   |
| No     | <input type="checkbox"/> | I do not approve the proposal  |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

#### Claim:

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a proof of debt form and supporting documents
- ☐ I have enclosed a proof of debt form and supporting documents with this proposal form

#### Creditor details:

Name of creditor: \_\_\_\_\_ ACN / ABN (if applicable): \_\_\_\_\_

- ☐ I am not a related creditor of the Company.
- ☐ I am a related creditor of the Company, relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Email Address: \_\_\_\_\_

Name of creditor / authorised person: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



## VOTING FORM

### MYCRYPTOWALLET PTY. LTD. (IN LIQUIDATION) A.C.N. 619265548 ("the Company")

Date by which creditors must return the voting form:

24 March 2022

Return your completed form to SV Partners Insolvency (Qld) Pty Ltd, c/- Petra Sinon, GPO Box 5300, BRISBANE QLD 4001 or by email to myCryptoWallet@svp.com.au.

#### Proposal for creditor approval:

##### Destruction of records within the retention period

"That the Liquidator be authorised to destroy the books and records of the Company within the retention period, subject to obtaining prior consent from the Australian Securities and Investments Commission."

#### Reasons for the proposal and the likely impact it will have on creditors if it is passed:

The purpose of the resolution is to approve the destruction of records without calling a formal meeting of creditors so as to minimise costs. Should a meeting be required, the cost of doing so would reduce the amount that would otherwise be available to unsecured creditors (in the event of a dividend of less than 100 cents in the dollar).

#### Vote on Proposal:

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- |        |                          |  |
|--------|--------------------------|--|
| Yes    | <input type="checkbox"/> | I approve the proposal   |
| No     | <input type="checkbox"/> | I do not approve the proposal  |
| Object | <input type="checkbox"/> | I object to the proposal being resolved without a meeting of creditors |

#### Claim:

Your claim against the Company must be admitted for the purposes of voting by the Liquidator for your vote to count. Please select the option that applies:

- |                          |   |
|--------------------------|---|
| <input type="checkbox"/> | I have previously submitted a proof of debt form and supporting documents             |
| <input type="checkbox"/> | I have enclosed a proof of debt form and supporting documents with this proposal form |

#### Creditor details:

Name of creditor: \_\_\_\_\_ ACN / ABN (if applicable): \_\_\_\_\_

- |                          |   |
|--------------------------|---|
| <input type="checkbox"/> | I am not a related creditor of the Company.                 |
| <input type="checkbox"/> | I am a related creditor of the Company, relationship: _____ |

Address: \_\_\_\_\_

Email Address: \_\_\_\_\_

Name of creditor / authorised person: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_