


Kusama - Treasury Proposal Audit

Funded by: [OpenGovernance Proposal #67](#)



Auditor: CoinStudio

GRADE:

6

Above Average

Project name:

Nova Wallet 4th Proposal:

Proponent:

Novasama

Proposal URL:

<https://kusama.polkassembly.io/post/2550>

Audit date:

12/04/2023

Requested funding KSM/USD:

16500 KSM548400 USD

Kusama Treasury status:

307630 KSM

Requested % of Treasury :

5.36%

Grade Criteria Legend

Excellent

>=15

Above Average

>5

Meets Criteria

>-5

Needs Improvement

>-15

Unacceptable

<=-15

Score Criteria Legend

Excellent

2

Above Average

1

Meets Criteria

0

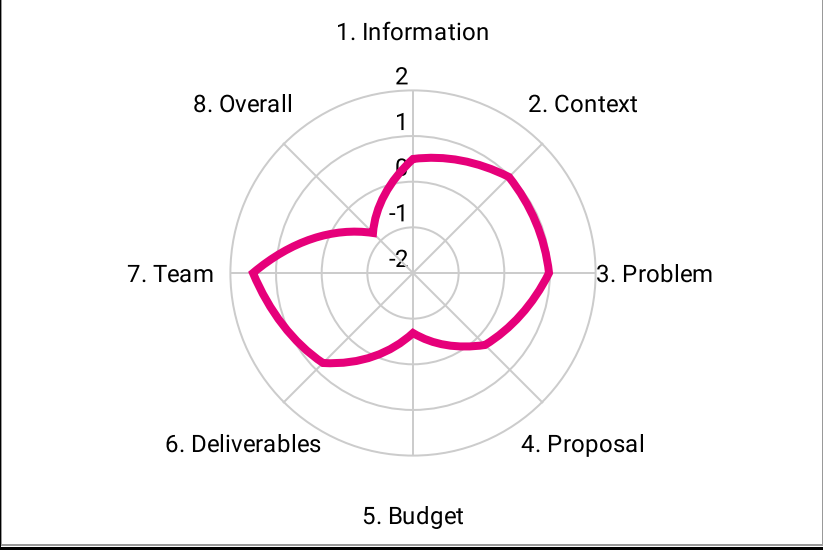
Needs Improvement

-1

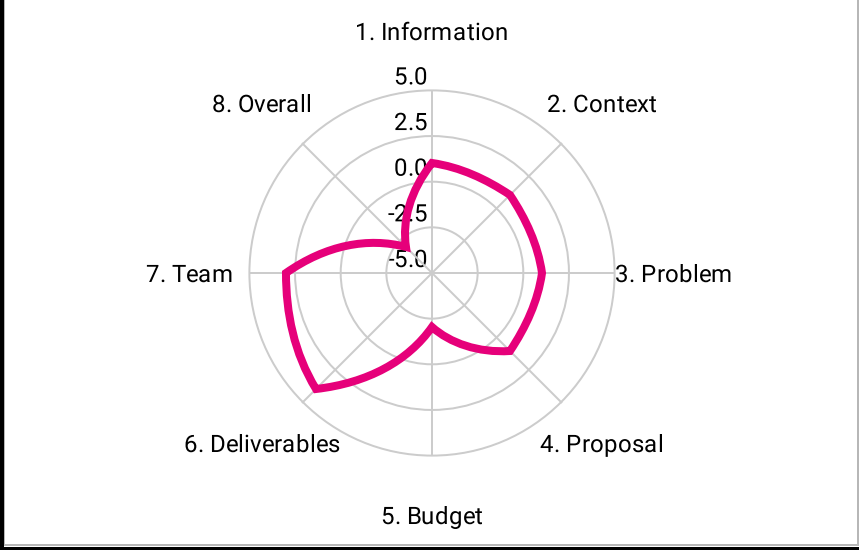
Unacceptable

-2

Average Score per Category



Total Score per Category



General Comments:

This proposal covers further development of Nova Wallet, focusing on expanding the existing features. the proposal is very well-written and presented, demonstrating a clear understanding of the project's goals and deliverables. However, there is room for improvement in certain aspects. The budget section could benefit from additional details to provide a better understanding of the costs and allocation of resources. It would also be helpful to include information regarding the previous proposal reports and their success, as well as measurable success criteria for the current proposal.

| Description | Score criteria | | | | | Comments <small>(explain reasons why score differs from default score 0)</small> |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------|---|
| | 2 | 1 | 0 | -1 | -2 | |
| 1. Information | | | | | | |
| 1.1 Project description and category, requested allocation and referenda origin call clear and accurate. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Project summary includes all relevant information. |
| 1.2 Discussion topic open for a minimum period of one week. All the questions and concerns addressed and answered. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Ongoing |
| Score | | | 1 | | | |
| 2. Context | | | | | | |
| 2.1 Project context and background presented in a clear terms which can be fully understood and assessed. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Project and team background introduced with all relevant information and samples of the previous work. |
| Score | | | 1 | | | |
| 3. Problem | | | | | | |
| 3.1 The problem the proposal is trying to solve is explained in a clean and concise terms. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Problems are presented in a clear and concise way with reference to the feedback received from the users. |
| Score | | | 1 | | | |
| 4. Proposal | | | | | | |
| 4.1 Proposal solution is described with a sufficient amount of information. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Proposal is very well-written and presented. While first 2 proposals were accepted and delivered on Kusama, the previous one was on Polkadot. What is the reason for not staying on Polkadot treasury? |
| 4.2 Similar projects or proposals listed and explained how they differ from this proposal | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 4.3 Milestones to achieve the goals of the project are clearly defined. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Milestones relative to proposed solutions are clear and described with all needed inforamation. |
| 4.4 Milestones are split into the smaller detailed work tasks with deliverables, resources and description. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Work tasks and deliverables explained into detail. Allocating a portion of development time to address community requests is noted. |
| 4.5 Timeline with tasks/activities listed in a chronological order is clear and accurate. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | No details provided beside the general estimate of the proposal lenght of 6 months. |
| Score | | | 1 | | | |
| 5. Budget | | | | | | |
| 5.1 Budget is clear and transparent and broken down into direct cost categories. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Breakdown of the funding request in terms of man-hours and roles for each feature is provided. However, having in mind the high funding request, a more detailed information regarding the costs associated with these estimates is recommended. Providing a clear and transparent cost structure will allow for a better understanding of the funding allocation and ensure that the requested funds are justified. |
| 5.2 Budget costs are comparable to the similar treasury proposals. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Not clear due to only general information available and no details provided i.e. Total costs per feature based on the estimated man-hours and hourly rates |
| 5.3 Final payment calculations and conditions are in line with proposed milestones. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Final payment calculation to be added before going onchain. |
| Score | | | -2 | | | |
| 6. Deliverables | | | | | | |
| 6.1 Key deliverables are clear and outline progress towards the proposed solution. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | These deliverables are well-aligned with the objectives of the proposal, which aim to enhance the functionality and user experience of Nova Wallet |
| 6.2 Project objectives/success criteria is clearly defined with measurable targets where possible. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <p>The project objectives and success criteria are recommended for a proposal, and it is important to have measurable targets whenever possible. It would be beneficial to define specific targets for each of the proposed deliverables, such as user adoption rates, feature usage, or improvements in user satisfaction.</p> <p>I am wondering if it is possible to analyze the SubQuery API requests to reflect the usage of certain Nova features, such as the new Nomination Pool, this could serve as a measurable target. The team could set a specific goal for the number of users utilizing this feature within a given timeframe or a specific percentage increase in usage compared to previous implementations. Comparing the number of API requests for each parachain, team can present the usage of the wallet and user activity across different parachains in the ecosystem.</p> |
| 6.3 Awareness of known conditions that may affect the project schedule, milestones, determined budget or project timeline. | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 6.4 Reporting process is defined to inform the community about the progress and current status of the project. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | The team will provide public demos every 2-4 weeks and updates to AppStore / Google Play every 1-4 weeks. |
| 6.5 Clear communication strategy - where, when, what and who is going to present the information to the community and other relevant parties. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | The team will use social channels such as Telegram and Twitter for communication and updates. Team has proven to be very proactive in their communications with the community. |
| Score | | | 4 | | | |
| 7. Team | | | | | | |
| 7.1 Team members that will actively work on the project are introduced with all relevant information. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Team members introduced with all relevant details. |
| 7.2 Reputation from previous involvements in the Kusama/Polkadot grants/bounties/tasks/treasury proposals. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | The Nova Wallet team has a strong track record of delivering on previous proposals and actively contributes to the Polkadot & Kusama ecosystems. |
| Score | | | 3 | | | |
| 8. Overall | | | | | | |
| 8.1 General quality of the proposal content (i.e. can you make an educated opinion on the proposal in less than 5 minutes?) | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |
| 8.2 How important and valuable is the presented problem and proposal solution to the ecosystem. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | It is important to note that the reports from the previous three proposals have not been delivered, making it difficult to evaluate the success of the features funded in those proposals. For instance, it is unclear how many delegators registered for the OpenGov delegation and the growth in the number of wallets. |
| 8.3 Promised work on defined budget presents a good ROI for community. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | It is recommended that the team provide a clear summary of all the proposals and child bounties for Nova Wallet and its infrastructure, considering that they have received several treasury grants from different ecosystem treasuries and bounties. This summary should include information such as the proposal numbers, treasury or bounty sources, funded amounts, timeframes, main objectives, and the deliverables achieved. |
| 8.4 Other remarks | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | While the team has been quite agile in providing updates on their YouTube channel, a comprehensive final report would be better suited to close each proposal. This final report should outline the project's achievements, challenges faced, and the overall impact of the funded features. |
| Score | | | -3 | | | |