

## Referenda #67 - Governance 2.0 Referenda Audits - Final Report

### 1. General Project Information

**Short description:** Referenda#67 Final Report

**Project Category / Type:** Community, Governance

**Proponent:** CoinStudio

**KSM address:** GCMGu8sjEuEZuMZavo5PLvAhr8fJXAty76jDV1YPquG9erp

**Requested funding:** 956 KSM/ 24501 USD / 22775 €

**Received funding:** 956 KSM/ 34034 USD / 31720 €

**Discussion date:** 13/01/2023 <https://kusama.polkassembly.io/post/2431>

**Onchain publish date:** 16/01/2023 <https://kusama.polkassembly.io/referenda/67>

**Proposal end date:** 16/04/2023 (projected)

**Governance referenda origin call:** medium\_spender

**Previous treasury proposals:** [#67 Governance 2.0 Referenda Audits](#), [#79 Kusama Validator minimum commission rate](#), [Referenda #67 - Proposal Extension](#)

**Other:** Extended goals and milestones presented in the second part of the report.

### 2. Context

The Governance 2.0 Referenda Audits project aimed to improve community involvement in the governance process, streamline proposal creation and auditing, and enhance transparency within the blockchain ecosystem. The project was successfully completed on time and within budget, meeting its objectives and resulting in increased community engagement, a more efficient proposal creation process, and a higher level of transparency in governance.

### 3. Proposal

The governance process in the blockchain ecosystem has been facing challenges related to community involvement, proposal creation, and transparency. The Governance 2.0 Referenda Audits project was designed to address these issues by developing proposal and audit templates, facilitating community discussions, and creating audit reports. The primary objectives were:

- Improve community involvement in the governance process
- Create a clear and precise framework for creating and presenting the proposals
- Enhance transparency in the governance process

### 3.1. Milestones

The project was divided into three milestones, with each milestone consisting of specific work tasks and associated work hours:

Milestone	Duration	Work Tasks	Work Hours
Milestone 1	07/01/2023 - 24/02/2023	Develop proposal & audit templates, initiate community discussion	150
Milestone 2	07/02/2023 - 06/03/2023	Engage community, review proposals, create audit reports, update templates	90
Milestone 3	07/03/2023 - 16/04/2023	Continue community engagement, maintain and update documents, create more audit reports, finalize templates	90

### 3.2. Timeline

The project was initiated on January 7th, 2023, and successfully completed on April 16th, 2023. The project timeline consisted of three major milestones, which are detailed in the timeline table:

Start Date	Event
16/01/2023	Proposal submitted on-chain as Referenda #67
16/01/2023	Milestone 1 start
01/02/2023	Referenda #67 approved
07/02/2023	Proposal template open to the community
12/02/2023	First proposal created using the proposal template
16/02/2023	First version of the audit template open to the community
16/02/2023	First proposal audit report created on Referenda #99
16/04/2023	Projected End of the Project

### 3.3. Budget

The project was completed within the allocated budget of €19,800, as detailed in the budget table:

Milestone	Work Hours	Hourly Rate (€)	Budget (€)
Milestone 1	150	60	9,000€
Milestone 2	90	60	5,400€
Milestone 3	90	60	5,400€
<b>Total:</b>	<b>330</b>		<b>19,800€</b>

### 3.4. Funding

Funding request	
Budget	19,800€
Conversion/slippage 5%	990€
Income tax <sup>1</sup>	1,985€
Final Budget	22,775€
KSM/USD EMA30 on 12/01/2023 <sup>2</sup>	25.629 USD
USD/EUR on 12/01/2023 <sup>3</sup>	0.9297
KSM/EUR EMA30 on 12/01/2023	23.83€
<b>Total amount requested</b>	24501 \$ / 22775 € = 956 KSM
<b>Total amount received</b>	34034 \$ / 31720 € = 956 KSM

Sources:

- <sup>1</sup> Income tax tariff levels/calculation formulae for EU citizens residing in Austria, Income tax rates for the year 2022:  
<https://www.usp.gv.at/en/steuern-finanzen/einkommensteuer/tarifstufen-berechnungsformeln.html>
- <sup>2</sup> KSM/USD EMA30 source: <https://kusama.subscan.io/tools/charts?type=price>
- <sup>3</sup> Daily EUR/USD conversion rate:  
<https://www.xe.com/currencyconverter/convert/?Amount=1&From=USD&To=EUR>

### 3.5. Key deliverables

The final deliverables of the Governance 2.0 Referenda Audits project have been successfully achieved, resulting in a more efficient proposal creation process, increased community involvement, and enhanced transparency in the governance process.

# Kusama treasury - Project Report

Funded by [OpenGovernance Proposal #67](#)



Deliverable	Description	Outcome
1. <a href="#">Proposal Template</a>	A user-friendly template for creating detailed and comprehensive proposals.	Reduced time required to write comprehensive proposals.
2. <a href="#">Audit Template</a>	A standardized template to facilitate community feedback and audit processes.	Increased community involvement in the governance process.
3. <a href="#">30 One-Page Audits</a>	One-page audits with feedback on various proposals.	Improved community engagement and interaction in discussions and feedback.

Delivered audits with feedback on various proposals:

#	Date	Referenda	Proposal name
1	16/02/2023	99	<a href="#">Customized Kusama Chocolate Bars</a>
2	16/02/2023	102	<a href="#">Polkadot.study - Educational Platform for Developers</a>
3	21/02/2023	105	<a href="#">Subledgr</a>
4	23/02/2023	107	<a href="#">Imbue Treasury Proposal. Freelance Marketplace</a>
5	23/02/2023	108	<a href="#">Collators of System Parachains.</a>
6	26/02/2023	109	<a href="#">Polkadot Safari</a>
7	01/03/2023		<a href="#">Creation of the Italian Polkadot Ecosystem Hub</a>
8	04/03/2023	115	<a href="#">Canary Network X Polkadot Network Experience</a>
9	05/03/2023	116	<a href="#">Kusama &amp; Polkadot Prodigy Hackathon 2023</a>
10	07/03/2023	119	<a href="#">Creation of the Italian Polkadot Ecosystem Hub</a>
11	10/03/2023		<a href="#">web3metrics made clear and easy to access</a>
12	10/03/2023		<a href="#">Kusama PaperCraft</a>
13	12/03/2023		<a href="#">Kusama PaperCraft</a>
14	15/03/2023		<a href="#">Substrate in Bits</a>
15	19/03/2023		<a href="#">Polkadot Latam</a>
16	21/03/2023		<a href="#">OpenBrush</a>
17	21/03/2023		<a href="#">web3metrics</a>
18	21/03/2023		<a href="#">KusamaHub</a>
19	26/03/2023		<a href="#">KusamaHub</a>
20	26/03/2023	135	<a href="#">Substrate in Bits</a>
21	29/03/2023		<a href="#">PolkadotGreece</a>
22	29/03/2023		<a href="#">Explainer video about OpenGov</a>
23	30/03/2023		<a href="#">Dotcast</a>

24	02/04/2023		Polkadot Latam
25	03/04/2023		100% on-chain WASM games for developers
26	03/04/2023		Explainer video about OpenGov
27	09/04/2023		OpenBrush Sol2Ink
28	10/04/2023		Database Analytics and RPC Endpoint monitoring
29	11/04/2023		4 Month Funding for Cryptozilla YouTube channel
30	13/04/2023		Nova Wallet 4th Proposal

In order to effectively evaluate project proposals, it is essential to have an objective and standardized grading system in place. This system provides clear guidelines that enable auditors to consistently assess proposals, ensuring that their evaluations are unbiased and well-informed. By adhering to these guidelines, we can efficiently identify the risks associated with each proposal and provide valuable feedback to proposers and community, ultimately contributing to the overall success of the projects. The following grading system is designed to assess the level of information provided in proposals and how it relates to the associated risks:

Audit report criteria		
Grade	Rating	Description
-2	Unacceptable	Proposals with a complete lack of information or intentionally misleading details result in high risk. In such cases, the proposal's content may be false or deceptive.
-1	Needs Improvement	Proposals with missing or insufficient information have a medium level of risk. They don't meet the minimum criteria but can be improved by addressing missing information, enhancing clarity, or providing more accurate details.
0	Meets Criteria	Proposals with a low risk level meet the necessary requirements. They provide all essential information, reducing the potential risks involved.
1	Above Average	Proposals that go beyond the minimum requirements have a minimal risk. These proposers demonstrate extra effort in providing additional information, thus further reducing uncertainties.
2	Excellent	No risk proposals have the highest level of information quality. The proposer has supplied all information in a highly transparent and detailed manner, effectively eliminating the associated risks.

Audit report Guidelines	
Guideline	Description
Project/Proposal Size	Keep in mind the effort invested and try to scale scores relative to the proposal size. For instance, smaller proposals with a budget of 3 KSM may require minimal effort, while larger proposals may necessitate extensive budget breakdowns across multiple sheets.
Avoid Double Scoring	Ensure that the same aspect of the proposal is not scored twice.
Template Usage	Using the proposal template is recommended but not a requirement. Be careful not to grade someone solely based on their use of a different format or document. The focus should be on the quality and clarity of the information provided.
Overlap of Categories	Be aware that some elements may be presented across multiple categories. After completing the audit, review your comments to avoid praising or criticizing the same aspect twice.
Objectivity	Maintain objectivity throughout the audit process, and seek input from a second reviewer before posting the final assessment.

#### 4. Project Proposal Extension - Additional work

We would like to inform the community that due to the change in KSM pricing, our initial proposal has received additional funds . These extra resources have been allocated towards funding extra work - additional 109 work hours as visible in the section 4.3 Budget. This has allowed us to further expand our capabilities, improve the quality of our work, and ultimately deliver better results for the community. We remain committed to ensuring transparency and accountability in the use of these additional funds.

**An additional proposal extension** was created in order to recruit and onboard a minimum of three additional proposal curators with the goal to improve the decentralization and accuracy of the score results.

##### 4.1. Milestones

The additional work is split into three separate milestones:

- **Milestone 1: Creating additional Audits**, continue to provide Audits to the proposal in the discussion phase to narrow the potential gap between the existing and the future proposal. Create 10 additional proposal Audits.

- **Milestone 2: Ecosystem Partnerships**, Identify and establish strategic partnerships with key players in the ecosystem to expand the reach and influence of the OpenGov treasury proposal review process.
- **Milestone 3: Onboarding Additional Curators**, A separate proposal was created in order to recruit and onboard a minimum of three additional proposal curators. These curators will be approved by the community through the separate OpenGov referenda.

## 4.2. Timeline

The extension of the project was initiated on March 6th, 2023 with estimated completion on April 30th, 2023.

Milestone	Timeline	Work Hours	Deliverable
Milestone 1	13/04/2023 - 30/04/2023	~ 25h	10 Proposal Audits
Milestone 2	21/03/2023 - 30/04/2023	~ 10h	Establish collaboration
Milestone 3	06/03/2023 - 30/04/2023	~ 150h	Onboarding a minimum of three qualified and capable proposal curators.
Total:		150+ hours	

## 4.3. Budget

The additional work is completed with the allocated budget of €6,553, as detailed in the budget table:

Funding received	
KSM/USD on 07/02/2023 <sup>2</sup>	35.601 USD
USD/EUR on 07/02/2023 <sup>3</sup>	0.932
KSM/EUR on 07/02/2023	33.18€
<b>Total amount received</b>	34034 \$ / 31720 € = 956 KSM
<b>Extra funding received</b>	9533 \$ / 8945 € = 0KSM

Extra funding dt KSM price fluctuation	
Additional Budget	6,553€
Additional work hours	109
Conversion/slippage 5%	328€
Income tax <sup>1</sup>	2,064€
Extra funding received	8,945€

#### 4.4. Key deliverables

The additional work is split into three separate deliverables:

- Deliverable 1: 10 Additional Audits - Current progress 0/10 additional proposal audits.
- Deliverable 2: Ecosystem Partnerships
  - [Kusama Treasury Proposal Template](#) listed on official [Polkadot Treasury Webpage](#)
  - [Kusama Treasury Proposal Template](#) added to [Kusama Wiki Treasury Page](#)
  - [Polkasassembly](#) - Agreement on a strategic collaboration between the Audit team and the Polkasassembly team. By aligning our efforts, we anticipate significant improvements in Polkasassembly's usability, attracting more users and fostering greater community engagement. For our Audit team, this collaboration will simplify the audit publish process and make it more accessible to a wider audience.
- Deliverable 3: Onboarding Additional Curators - Progress **13/04/2023:**
  - 6 Curator candidates **announced their application**
  - 18 Proposal Audits created by the candidates
  - 1 Proposal Auditor Candidacy proposals open for discussion
  - 0 Proposal Auditor Candidacy proposals submitted onchain
  - 0 Proposal Auditor Candidacy proposals approved onchain

The expected timeline for the completion of the extended milestones is the end of April. However, it is important to note that the actual completion date may be influenced by the number of new proposals submitted and the engagement level of the audit candidates. Regardless of these factors, the proposal will continue to be executed until the target numbers are achieved, ensuring the objectives are met and the deliverables completed. Any extension required to achieve these objectives will be accommodated within the current budget, without requesting additional funds.



## 5. Communication

Team member: CoinStudio

Email: [coinstudio.polkadot@gmail.com](mailto:coinstudio.polkadot@gmail.com)

Polkassembly post: [Referenda #67 discussion topic](#).

Element: [@coinstudio:matrix.org](#)