


Kusama - Treasury Proposal Audit

Funded by: [OpenGovernance Proposal #67](#)



Auditor: CoinStudio

GRADE:

-14

Needs Improvement

Project name:KSM Financial Research Project

Proponent:HfFUQ8rt6qD9brCTAtxinzNzPfwn374fhUKP4Lh4R5aKYRM

Proposal URL:<https://kusama.polkassembly.io/post/2554>

Audit date:21/04/2023

Requested funding2023 KSM

Kusama Treasury status:307350 KSM

KSM/USD:73440 USD

Requested % of Treasury :0.66%

Grade Criteria Legend

Excellent>=15

Above Average>5

Meets Criteria>-5

Needs Improvement>-15

Unacceptable<=-15

Score Criteria Legend

Excellent2


Above Average1

Meets Criteria0

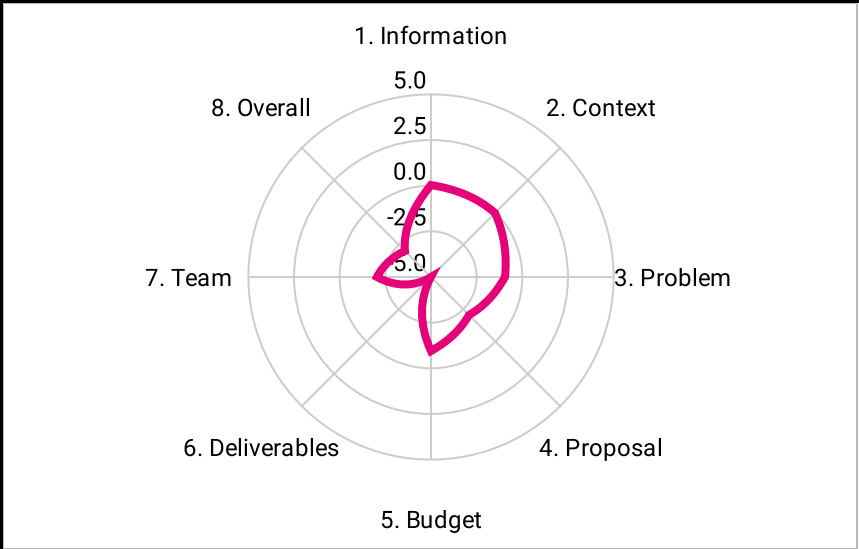
Needs Improvement-1

Unacceptable-2

Average Score per Category



Total Score per Category



General Comments:

Revised proposal provides a detailed plan for promoting Polkadot and Kusama in China using the Zhihu platform, high-quality research reports, and offline events. The proposal still needs a considerable amount of work in several areas. It is crucial to establish clear goals, define specific targets, identify the target audience, and provide measurable deliverables. It is essential to consider collaboration as it seems this project overlaps with several existing initiatives.

Description	Score criteria	Comments
	210-1-2	(explain reasons why score differs from default score 0)
1. Information		
1.1 Project description and category, requested allocation and referenda origin call clear and accurate.	<div><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	General project description provided. Funding increase of 10% since previous version noted.
1.2 Discussion topic open for a minimum period of one week. All the questions and concerns addressed and answered.	<div><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	Ongoing.
Score	0	
2. Context		
2.1 Project context and background presented in a clear terms which can be fully understood and assessed.	<div><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	
Score	0	
3. Problem		
3.1 The problem the proposal is trying to solve is explained in a clean and concise terms.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Not present. In the revised version of the document the original problem of lack of academic paper support for Kusama is removed.
Score	-1	
4. Proposal		
4.1 Proposal solution is described with a sufficient amount of information.	<div><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	
4.2 Similar projects or proposals listed and explained how they differ from this proposal	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Not mentioned. "There are already a number of active content creation hubs from Chinese-speaking communities addressing the problems you have laid out: Polkaworld, Polkadot Ecology Research Institute, and AIWeb Chinese" Anaelle Polkasemby comment
4.3 Milestones to achieve the goals of the project are clearly defined.	<div><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	A list with general explanation of main objectives of this research project is provided.
4.4 Milestones are split into the smaller detailed work tasks with deliverables, resources and description.	<div><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	Project split into the threee parts with explanation behind them. There is room for improvement by providing a more specific deliverables and targets for each milestone.
4.5 Timeline with tasks/activities listed in a chronological order is clear and accurate.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Timeline was not clearly presented, making it difficult to understand the chronological order of tasks and activities.
Score	-2	
5. Budget		
5.1 Budget is clear and transparent and broken down into direct cost categories.	<div><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	The budget provides a detailed breakdown of costs for each component of the project.
5.2 Budget costs are comparable to the similar treasury proposals.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Listed budget items could benefit from further explanation i.e. consultation and seminar fees, publications fees, partner relation fees,...)
5.3 Final payment calculations and conditions are in line with proposed milestones.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Mentioned in the document header only. A separate table with calculated funding is recommended.
Score	-1	
6. Deliverables		
6.1 Key deliverables are clear and outline progress towards the proposed solution.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	The deliverables could be more clearly described. Beside tile examples of 6 proposed papers, the rest is still unclear.
6.2 Project objectives/success criteria is clearly defined with measurable targets where possible.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	It is recommended including more specific, measurable targets for the project objectives in order to better evaluate the project success. Stating "Expand Kusama market presence" as deliverable could be an over statement that can be measured.
6.3 Awareness of known conditions that may affect the project schedule, milestones, determined budget or project timeline.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Not mentioned.
6.4 Reporting process is defined to inform the community about the progress and current status of the project.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Not mentioned.
6.5 Clear communication strategy - where, when, what and who is going to present the information to the community and other relevant parties.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Not mentioned.
Score	-5	
7. Team		
7.1 Team members that will actively work on the project are introduced with all relevant information.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Not mentioned.
7.2 Reputation from previous involvements in the Kusama/Polkadot grants/bounties/tasks/treasury proposals.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Not mentioned.
Score	-2	
8. Overall		
8.1 General quality of the proposal content (i.e. can you make an educated opinion on the proposal in less than 5 minutes?)	<div><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/><input type="checkbox"/></div>	
8.2 How important and valuable is the presented problem and proposal solution to the ecosystem.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Project impact section is exact copy/paste of the Project objectives.
8.3 Promised work on defined budget presents a good ROI for community.	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	Unsure as proposal overlaps with several other initiatives. I will add a few more besides ones mentioned in 4.2: Polkadot Event Bounty, AIWeb3 Chines Unit .
8.4 Other remarks	<div><input type="checkbox"/><input type="checkbox"/><input type="checkbox"/><input checked="" type="checkbox"/><input type="checkbox"/></div>	I am a bit unclear about the change in the proposal's direction from initially focusing on writing high-quality academic financial research papers to be published in renowned academic journals to promoting Kusama through the Q&A platform, Zhihu. The general quality of the proposal, as it stands, undermines its primary objective of delivering high-quality research documentation.
Score	-3	