

# Kusama - Treasury Proposal Audit

Funded by: [OpenGovernance Proposal #67](#)

**GRADE:**

5

**Above Average**

**Project name:** PolkaWatch

**Proponent:** Valletech

**Proposal URL:** <https://kusama.polkasassembly.io/post/2583>

**Audit date:** 09/06/2023

**Requested funding** 600 KSM

**KSM/USD:** 15057 USD

**Kusama Treasury status:** 292710 KSM

**Requested % of Treasury :** 0.20%

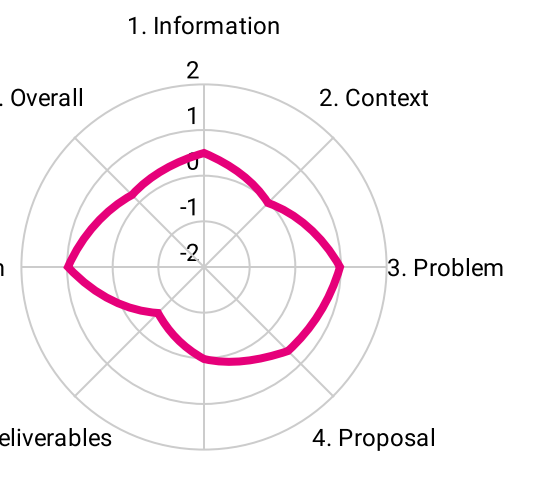
**Grade Criteria Legend**

|                   |       |
|-------------------|-------|
| Excellent         | >=15  |
| Above Average     | >5    |
| Meets Criteria    | >-5   |
| Needs Improvement | >-15  |
| Unacceptable      | <=-15 |

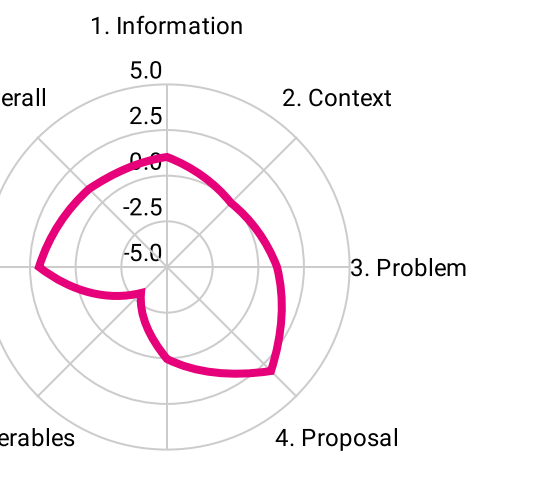
**Score Criteria Legend**

|                   |    |
|-------------------|----|
| Excellent         | 2  |
| Above Average     | 1  |
| Meets Criteria    | 0  |
| Needs Improvement | -1 |
| Unacceptable      | -2 |

Average Score per Category



Total Score per Category



| General Comments:   | Polkawatch provides decentralization analytics for Kusama and Polkadot that has been operating for 1 year. Proposal provides clear deliverables, goals, and a defined budget. Proposal could benefit from providing more details about user statistics and usage trends. |                          |                                     |                                     |                                     |                          |   |  |  |  |
|---|--|--------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------|---|--|--|--|
| Description   |  | Score criteria           |                                     |                                     |                                     |                          | Comments<br><small>(explain reasons why score differs from default score 0)</small>   |  |  |  |
|   |  | 2                        | 1                                   | 0                                   | -1                                  | -2                       |   |  |  |  |
| 1. Information  |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 1.1 Project description and category, requested allocation and referenda origin call clear and accurate.                                      |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | Project summary includes all relevant information.  |  |  |  |
| 1.2 Discussion topic open for a minimum period of one week. All the questions and concerns addressed and answered.                            |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> | Ongoing.  |  |  |  |
| Score   |  | 1                        |                                     |                                     |                                     |                          |   |  |  |  |
| 2. Context  |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 2.1 Project context and background presented in a clear terms which can be fully understood and assessed.                                     |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |   |  |  |  |
| Score   |  | 0                        |                                     |                                     |                                     |                          |   |  |  |  |
| 3. Problem  |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 3.1 The problem the proposal is trying to solve is explained in a clean and concise terms.  |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | The proposal presents a clear and concise problem statement. It identifies the issue of centralization in Polkadot and Kusama networks and proposes the solution of creating an analytic tool (Polkawatch) to display the decentralization of the network validators.                                     |  |  |  |
| Score   |  | 1                        |                                     |                                     |                                     |                          |   |  |  |  |
| 4. Proposal   |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 4.1 Proposal solution is described with a sufficient amount of information.   |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | The proposed solution, is described in details  |  |  |  |
| 4.2 Similar projects or proposals listed and explained how they differ from this proposal   |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Not mentioned   |  |  |  |
| 4.3 Milestones to achieve the goals of the project are clearly defined.   |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | The proposal clearly outlines the milestones and actions for the continuous operation and improvement of Polkawatch over a period of 9 months.  |  |  |  |
| 4.4 Milestones are split into the smaller detailed work tasks with deliverables, resources and description.                                   |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | The proposal breaks down milestones into detailed work tasks related to the project maintenance period.   |  |  |  |
| 4.5 Timeline with tasks/activities listed in a chronological order is clear and accurate.   |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | Project maintenance timeline is set for a period of 9 months from January to Octover 2023. Project presented a sum of the work hours which relate to reoccurring costs over the 9 month period.   |  |  |  |
| Score   |  | 3                        |                                     |                                     |                                     |                          |   |  |  |  |
| 5. Budget   |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 5.1 Budget is clear and transparent and broken down into direct cost categories.  |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | The budget is presented in a clear and transparent way, broken down into recurrent costs, detailing the cost for the continuation of Polkawatch and the resources involved.   |  |  |  |
| 5.2 Budget costs are comparable to the similar treasury proposals.  |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |   |  |  |  |
| 5.3 Final payment calculations and conditions are in line with proposed milestones.   |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Not provided at this stage. For the final payment it is recommended to provide calculations sing the current rates that will be adjusted on the day of onchain submission. The common practise is to calculate KSM funding amount using EMA7.   |  |  |  |
| Score   |  | 0                        |                                     |                                     |                                     |                          |   |  |  |  |
| 6. Deliverables   |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 6.1 Key deliverables are clear and outline progress towards the proposed solution.  |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |   |  |  |  |
| 6.2 Project objectives/success criteria is clearly defined with measurable targets where possible.  |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | While the proposal mentions previous proposals and reports, it lacks specific evidence of past performance such as user statistics or usage trends. Providing such data would not only demonstrate past success but also offer valuable insight into the user base and the effectiveness of the platform. |  |  |  |
| 6.3 Awareness of known conditions that may affect the project schedule, milestones, determined budget or project timeline.                    |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |   |  |  |  |
| 6.4 Reporting process is defined to inform the community about the progress and current status of the project.                                |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Not mentioned.  |  |  |  |
| 6.5 Clear communication strategy - where, when, what and who is going to present the information to the community and other relevant parties. |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Not mentioned.  |  |  |  |
| Score   |  | -3                       |                                     |                                     |                                     |                          |   |  |  |  |
| 7. Team   |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 7.1 Team members that will actively work on the project are introduced with all relevant information.   |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | The proposal provides sufficient information about Valletech's background and experience in creating software products and its focus on Blockchain technology, indicating the team's qualification for the project.   |  |  |  |
| 7.2 Reputation from previous involvements in the Kusama/Polkadot grants/bounties/tasks/treasury proposals.                                    |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | Team has been a long-term participant in the ecosystem, having received and successfully delivered on several proposals and grants in the past.   |  |  |  |
| Score   |  | 2                        |                                     |                                     |                                     |                          |   |  |  |  |
| 8. Overall  |  |                          |                                     |                                     |                                     |                          |   |  |  |  |
| 8.1 General quality of the proposal content (i.e. can you make an educated opinion on the proposal in less than 5 minutes?)                   |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |   |  |  |  |
| 8.2 How important and valuable is the presented problem and proposal solution to the ecosystem.   |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |   |  |  |  |
| 8.3 Promised work on defined budget presents a good ROI for community.  |  | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/> | The proposal requests funding for a 9-month operational period, with 6 months being post-paid.  |  |  |  |
| 8.4 Other remarks   |  | <input type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |   |  |  |  |
| Score   |  | 1                        |                                     |                                     |                                     |                          |   |  |  |  |