


# Kusama - Treasury Proposal Audit

Funded by: [OpenGovernance Proposal #67](#)



Auditor: CoinStudio

GRADE:  

-14

Needs Improvement

Project name:KSM Financial Research Project

Proponent:HfFUQ8rt6qD9brCTAtxinzNzPfwN374fhUKP4Lh4R5aKYRM

Proposal URL:<https://kusama.polkasembly.io/post/2559>

Audit date:19/04/2023

Requested funding1932 KSM

Kusama Treasury status:307350 KSM

KSM/USD:68000 USD

Requested % of Treasury :0.63%

Grade Criteria Legend

Excellent>=15

Above Average>5

Meets Criteria>-5

Needs Improvement>-15

Unacceptable<=-15

Score Criteria Legend

Excellent2

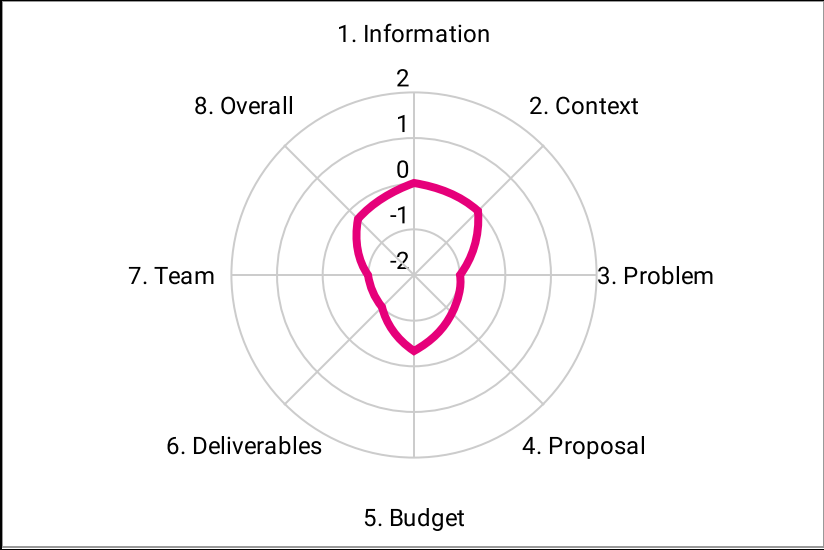
Above Average1

Meets Criteria0

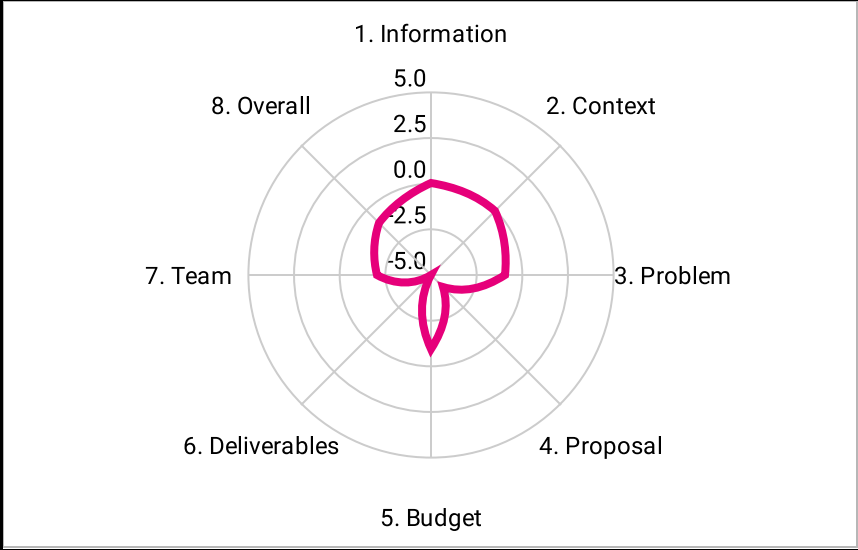
Needs Improvement-1

Unacceptable-2

Average Score per Category



Total Score per Category



General Comments:

The project proposal plans to produce a large disertation and undefined number of smaller papers on the financial analysis of the networks each month, aiming to improve understanding and recognition of Kusama and its financial attributes in the Chinese market. However, the proposal lacks specific information on the subjects the proposed academic papers will cover, which scientific platforms will publish these papers, who the target audience is, and whether the target audience is actually interested in these papers.

Description	Score criteria 2 1 0 -1 -2	Comments <small>(explain reasons why score differs from default score 0)</small>
<b>1. Information</b>		
1.1 Project description and category, requested allocation and referenda origin call clear and accurate.	<div><div></div><div></div><div>✓</div><div></div><div></div></div>	General project description provided.
1.2 Discussion topic open for a minimum period of one week. All the questions and concerns addressed and answered.	<div><div></div><div></div><div>✓</div><div></div><div></div></div>	Ongoing.
Score	0	
<b>2. Context</b>		
2.1 Project context and background presented in a clear terms which can be fully understood and assessed.	<div><div></div><div></div><div>✓</div><div></div><div></div></div>	
Score	0	
<b>3. Problem</b>		
3.1 The problem the proposal is trying to solve is explained in a clean and concise terms.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	While the problem of the lack of academic paper support is mentioned, it is not clear why this is a problem for Kusama and Polkadot in the Chinese market.
Score	-1	
<b>4. Proposal</b>		
4.1 Proposal solution is described with a sufficient amount of information.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	A more detailed explanation on how the research papers will be structured with their specific subjects is recommended.
4.2 Similar projects or proposals listed and explained how they differ from this proposal	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Not mentioned. Adding a comparison with other academic research projects in the blockchain field, particularly those focusing on Kusama and Polkadot, would help to highlight the unique aspects of this proposal.
4.3 Milestones to achieve the goals of the project are clearly defined.	<div><div></div><div></div><div>✓</div><div></div><div></div></div>	A list with general explanation of main objectives of this research project is provided.
4.4 Milestones are split into the smaller detailed work tasks with deliverables, resources and description.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Milestones were broken down into smaller tasks with specific deliverables, resources, and descriptions.
4.5 Timeline with tasks/activities listed in a chronological order is clear and accurate.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Timeline was not clearly presented, making it difficult to understand the chronological order of tasks and activities.
Score	-4	
<b>5. Budget</b>		
5.1 Budget is clear and transparent and broken down into direct cost categories.	<div><div></div><div>✓</div><div></div><div></div><div></div></div>	The budget provides a detailed breakdown of costs for each component of the project.
5.2 Budget costs are comparable to the similar treasury proposals.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Listed budget items could benefit from further explanation i.e. consultaion and seminar fees, publications fees, office supply fees,...)
5.3 Final payment calculations and conditions are in line with proposed milestones.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Mentioned in the document header only. A separate table with calculated funding is recommended.
Score	-1	
<b>6. Deliverables</b>		
6.1 Key deliverables are clear and outline progress towards the proposed solution.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	The deliverables could be more clearly described, including the planned subjects of the papers and noting which reputable academic journals the research will be published on. Also it is not clear how many papers willbe published as the numbers in budget and proposal are not matching.
6.2 Project objectives/success criteria is clearly defined with measurable targets where possible.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	It is recommended including more specific, measurable targets for the project objectives, such as expected citatoin numbers, the number of academic journals the papers will be submitted to, and the target audience reach. This would help to better evaluate the project success.
6.3 Awareness of known conditions that may affect the project schedule, milestones, determined budget or project timeline.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Not mentioned.
6.4 Reporting process is defined to inform the community about the progress and current status of the project.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Not mentioned.
6.5 Clear communication strategy - where, when, what and who is going to present the information to the community and other relevant parties.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Not mentioned.
Score	-5	
<b>7. Team</b>		
7.1 Team members that will actively work on the project are introduced with all relevant information.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Not mentioned.
7.2 Reputation from previous involvements in the Kusama/Polkadot grants/bounties/tasks/treasury proposals.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	Not mentioned.
Score	-2	
<b>8. Overall</b>		
8.1 General quality of the proposal content (i.e. can you make an educated opinion on the proposal in less than 5 minutes?)	<div><div></div><div></div><div>✓</div><div></div><div></div></div>	
8.2 How important and valuable is the presented problem and proposal solution to the ecosystem.	<div><div></div><div></div><div></div><div>✓</div><div></div></div>	The expected impact could be more clearly explained as stated in 6.2.
8.3 Promised work on defined budget presents a good ROI for community.	<div><div></div><div></div><div>✓</div><div></div><div></div></div>	
8.4 Other remarks	<div><div></div><div></div><div>✓</div><div></div><div></div></div>	
Score	-1	