

**09<sup>th</sup> October 2025**

TAKE/BSE/2025-26  
The Manager  
Dept. of Corporate Services-Listing  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai - 400001  
**Symbol:** 532890

TAKE/NSE/2025-26  
The Manager-Listing  
Department National Stock Exchange of  
India Limited Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400051  
**Scrip:** TAKE

Dear Sir/Madam,

**Sub: Intimation regarding resignation of Statutory Auditor of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that M/s Sundar Srini & Sridhar, Chartered Accountants (Firm Registration No.004201S) Statutory Auditors of the Company have tendered their resignation vide their letter dated 8<sup>th</sup> October, 2025.

The copy of the resignation letter dated 08<sup>th</sup> October 2025 along with Annexure-A as received from M/s. Sundar Srini & Sridhar, Chartered Accountants is attached herewith.

The necessary details in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 is attached as Annexure-I.

Kindly take the above information on record.

Thanking you,

Yours faithfully

**For M/s. TAKE SOLUTIONS LIMITED**

**(Vedamirtham Venkatesan)**

**Executive Director & CFO**



## Annexure-I

**Details in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024**

S. No	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Statutory Auditor due to disagreement on fees
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	08 <sup>th</sup> October 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

October 08, 2025

To

The Board of Directors  
TAKE Solutions Limited  
Chennai

Dear Sirs/ Madam,

**Subject: Resignation from the position of Statutory Auditors of the Company**

We refer to our appointment as the Statutory Auditors of TAKE Solutions Limited ['the Company'] pursuant to shareholders resolution passed dated December 23, 2022 to hold office for a term of 5 years until the conclusion of the 26<sup>th</sup> Annual General Meeting to be held in 2027.

We refer to your communication dated September 30, 2025, wherein you have stated that "the Board has noted the constrained cash position and has decided to reduce the audit-related fees substantially". Please note that we had already accepted a reduced fee previously, considering the decline in the Company's operations. However, due to recent changes and amendments in financial reporting and disclosure requirements, which necessitate additional audit procedures and involve extra effort and time, we may not be in a position to further lower the fees. Furthermore, we would like to point out that there has been an inordinate delay in the receipt of our audit fees consistently in the last two years.

Under the circumstances, we have reassessed our ability to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India and whether it is commensurate with the efforts and reporting involved. Based on that, we have concluded that we may not be able to continue as the Statutory Auditors of the company and hence wish to hereby convey our intention to resign as Statutory auditors of the Company after the limited review of the second quarter ended September 30, 2025 and on the conclusion of the forthcoming Board Meeting, to be held for the approval of financial results for the Quarter ended September 30, 2025.

Please note that our firm has no concerns regarding the provision of information by management for conducting audit procedures and our resignation is solely due to disagreement on the audit fees.



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We assure you of our continued cooperation in regard to transition and regulatory compliance, including submitting the requisite ADT-3 form.

We request you to accept our resignation and submit necessary submissions to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Please find attached in Annexure A, the information to be obtained by the Company from the resigning auditors as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/1 14/2019 dated 18 October 2019. We thank the Company for the cooperation extended during our tenure as statutory auditors and we wish the company well.

Thanking you

For Sundar Srinivasan & Sridhar  
Chartered Accountants  
Firm Registration No: 004201S

  
S Sridhar  
Partner  
Membership No: 025504



**Annexure — A: Information of Resignation of Auditor**

(In accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

<b>S No</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the listed entity/ material subsidiary	TAKE Solutions Limited
2	Details of the statutory auditor: a. Name: b. Address:  c. Phone number: d. Email:	Sundar Srinivas & Sridhar 9, Rajamannar St, T. Nagar, Chennai- 600017 044-28158528 <a href="mailto:sridhar@sssindia.com">sridhar@sssindia.com</a>
3	Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed b. Date on which the term of the statutory auditor was scheduled to expire  c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	December 23, 2022 Conclusion of the Company's 26 <sup>th</sup> Annual General Meeting to be held in the year 2027 We have issued our limited review report for the quarter ending June 30, 2025 on July 7, 2025 and we will be issuing limited review report for the quarter ending September 30, 2025 in the forthcoming Board Meeting to be held for approving results for Q2.
4	Detailed reasons for resignation	Disagreement on fees- Refer to the resignation letter dated October 08, 2025
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of	Not Applicable



	Directors)	
6	<p>In case the information requested by the auditor was not provided, then following shall be disclosed:</p> <ul style="list-style-type: none"> <li>a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</li> <li>b. Whether the lack of information would have significant impact on the financial statements/results.</li> <li>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</li> <li>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</li> </ul>	Not Applicable
7	Any other facts relevant to the resignation:	NIL

#### **Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

For Sundar Srini & Sridhar  
Chartered Accountants  
Firm Registration No: 004201S

S Sridhar  
Partner

Membership No: 025504

