

April 1, 2022

TAKE/BSE/2022-23
The Manager
Dept. of Corporate Services-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2022-23
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Sub: Update – Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions.

Dear Sir/Madam,

This is in continuation of our letters dated:

1. January 10, 2022 (<https://www.bseindia.com/xml-data/corp filing/AttachHis/d22b8051-98f3-4616-988a-c5dc532ba780.pdf>) ;
2. January 3, 2022 (<https://www.bseindia.com/xml-data/corp filing/AttachHis/a9707075-cca5-47f6-8208-9758a025a9a0.pdf>) and
3. December 22, 2021 (<https://www.bseindia.com/xml-data/corp filing/AttachHis/d191b2ff-eb6e-48b7-9739-2620946f9825.pdf>)

wherein the Company had, *inter-alia*, informed about the default in repayment of Loan facilities availed from certain financial institutions (“**Lenders**”) in Singapore by TAKE Solutions Global Holdings Pte Ltd, (“**TAKE GHPTE**”), a wholly owned subsidiary of the Company.

We hereby wish to update that as part of loan recovery process, the Lenders have initiated actions to dispose of 100% shareholding of TAKE Solutions Ltd (“**the Company**”) in TAKE GHPTE.

The proposed disposal will have a material impact on the financials of the Company as the contribution of TAKE GHPTE accounted for 76% of the consolidated revenues and 88% of the consolidated assets of the Company as per the latest unaudited financials as on December 31, 2021.



We will keep updating the Stock Exchanges on further developments about the matters mentioned under this disclosure.

Thanking you,

Yours sincerely,
For TAKE Solutions Limited

P. Srinivasan



Srinivasan P.
Company Secretary