

**June 24, 2020**

TAKE/BSE/2020-21

The Manager  
Dept. of Corporate Services-Listing  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400001  
Scrip Code: 532890

TAKE/NSE/2020-21

The Manager-Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400051  
Symbol: TAKE

Dear Sir/Madam

**Sub: Outcome of the Board Meeting held on Tuesday, June 24, 2020**

We wish to inform you that the Board of Directors of the Company, in its meeting held on Tuesday, June 24, 2020, approved /took on record the following:

1. Resignation of Mr. D. V. Ravi from the position of Non- Executive Director w.e.f. June 23, 2020.
2. Resignation of Mr. Ram Yeleswarapu from the position of Executive Director, President & CEO w.e.f. June 23, 2020.
3. Resignation of Ms. Subhasri Sriram from the position of:
  - a. Executive Director w.e.f. June 23, 2020 and
  - b. Chief Financial Officer (CFO) w.e.f. June 30, 2020.
4. Appointment of Mr. Lalit Mahapatra as the new CFO of the Company w.e.f. July 1, 2020.
5. Approval for reclassification of following entities and individuals from Promoter and Promoters' Group to Non - Promoters:
  - a. Envestor Ventures Ltd;
  - b. DRP Consultants Pvt Ltd;
  - c. Mr. D V Ravi;
  - d. Mr. Ram Yeleswarapu.

A separate intimation in this regard is also being sent to the Stock Exchanges.

6. Reschedule the 19<sup>th</sup> Annual General Meeting of the Company from September 10, 2020 to September 25, 2020.

Please take note of the same.

Thanking you,

Yours sincerely,

**For TAKE Solutions Limited**



**Avaneesh**  
**Company Secretary**

