

Limited Review Report

**Review Report to
The Board of Directors
TAKE Solutions Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ("the Company") for the quarter and half year ended September 30, 2017 (the "financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have been initialled by us for identification purpose. These financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the financial results in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter:


The Indian Accounting Standard (Ind AS) compliant figures of the corresponding quarter and half year of the previous year prepared by the management of the company have not been subjected to Limited Review and accordingly we do not express any conclusion on the financial results for that quarter and half year.



G.D. Apte & Co.
Chartered Accountants

Our conclusion is not modified in respect of this matter.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100515W



(U. S. Abhyankar)
Partner
Membership Number: 113053
Chennai, November 8, 2017





TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2017

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		Sep 30, 2017	Jun 30, 2017	Sep 30, 2016	Sep 30, 2017	Sep 30, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	75.77	26.41	553.92	102.18	938.95
2	Other Income	982.26	691.56	551.52	1,673.82	893.15
3	Total Income	1,058.03	717.97	1,105.44	1,776.00	1,832.10
4	Expenses					
	Cost of revenue	70.04	24.78	232.29	94.82	302.65
	Employee benefit expense	166.87	98.42	140.03	265.29	303.61
	Finance cost	63.60	17.64	151.41	81.24	292.34
	Depreciation and amortisation	19.94	19.87	22.95	39.81	32.78
	Other expenses	265.33	186.06	288.57	451.39	548.82
	Total Expenses	585.78	346.77	835.25	932.55	1,480.20
5	Profit/(Loss) before tax (3-4)	472.25	371.20	270.19	843.45	351.90
6	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	(49.12)	(5.57)	(3.53)	(54.69)	(0.99)
7	Profit/(Loss) for the period (5-6)	521.37	376.77	273.72	898.14	352.89
8	Other Comprehensive Income					
	a) i) Items that will not be reclassified to profit or (loss)	9.85	14.52	(0.45)	24.37	(0.91)
	ii) Income tax relating to the items that will not be reclassified to profit or loss	3.04	4.49	(0.14)	7.53	(0.28)
	b) i) Items that will be reclassified to profit or (loss)	-	-	-	-	-
	ii) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	6.81	10.03	(0.31)	16.84	(0.63)
9	Total Comprehensive Income	528.18	386.80	273.41	914.98	352.26
10	Paid-up equity share capital (Face value ₹ 1/- each)	1,332.37	1,332.37	1,332.37	1,332.37	1,332.37
11	Earnings per share (of ₹ 1/- each) (not annualised)					
	(a) Basic (in ₹)	0.38	0.29	0.19	0.67	0.26
	(b) Diluted (in ₹)	0.38	0.29	0.19	0.67	0.26



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Note :

1. Standalone Statement of Assets and Liabilities

		(₹ In Lakhs)
Particulars		As at Sep 30, 2017
ASSETS		
Non-current assets		
(a) Property, plant and equipment		410.46
(b) Other intangible assets		10.96
(c) Financial Assets		
(i) Investments		36,208.16
(ii) Loans		225.35
(d) Deferred tax assets (net)		112.86
(e) Income tax assets		928.39
Current assets		
(a) Inventories		10.33
(b) Financial assets		
(i) Trade receivables		105.79
(ii) Cash and cash equivalents		2,012.60
(iii) Bank balances other than (ii) above		523.79
(iv) Loans		4,902.64
(v) Other financial assets		6,945.22
(c) Other current assets		275.56
Total Assets		52,672.11
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital		1,332.37
(b) Other equity		50,873.15
Non-current liabilities		
Provisions		48.58
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables		173.36
(ii) Other financial liabilities		144.26
(b) Other current liabilities		96.44
(c) Provisions		3.95
Total Equity and Liabilities		52,672.11



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- 2 Reconciliation of net profit as reported in accordance with previous GAAP to total comprehensive income in accordance with Indian Accounting Standards is given below:

Particulars	(₹ In Lakhs)	
	Qtr Ended Sep 30, 2016	Half Year Ended Sep 30, 2016
Net profit under IGAAP	376.28	602.46
Ind AS adjustments : Add / (less)		
Fair valuation of Employee Stock Option Plans	(51.43)	(127.03)
Actuarial (gain) / loss on employee defined remeasurement benefits	0.46	0.92
Interest Income / Interest Expenses on fair valuation of security deposits	(0.11)	(0.23)
Share of profit from LLP	(51.46)	(122.64)
Dividend income from subsidiary	0.75	0.75
Commission on Corporate Guarantee	22.76	45.52
Provision for Expected Credit Loss	(23.65)	(47.10)
Tax impact on Ind AS adjustments	0.12	0.24
Net profit as per Ind AS	273.72	352.89
Other Comprehensive Income	(0.31)	(0.63)
Total Comprehensive Income	273.41	352.26

- 3 The Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meeting held on November 08, 2017. The statutory auditors of the company have carried out Limited Review of the results for the quarter ended September 30, 2017.
- 4 The Ind AS compliant financial results, pertaining to the period ended September 30, 2016 have not been subjected to Limited Review by Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Standalone Financial Results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 01, 2017, the Company has for the first time adopted Ind AS with a transition date of April 01, 2016.
- 6 During the current year, the Group has reclassified its primary business segments into Life Sciences and Supply Chain Management Verticals based on the services offered. However, the company on a standalone basis operates in the business segment of offering supply chain management and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment.
- 7 The Board of Directors at its meeting held on November 08, 2017, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1/- each for the period ended September 30, 2017).
- 8 The final dividend of ₹ 0.40 per equity share for the Year 2017 was approved by the shareholders at the Annual General Meeting of the Company held on August 11, 2017 and the same was paid subsequently.
- 9 Management Fees of ₹ 360 lakhs charged to certain subsidiaries pursuant to an arrangement entered into during the quarter have been included under 'Other Income.'
- 10 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Srinivasan H.R.

Srinivasan H.R.

Vice Chairman & Managing Director

Place : Chennai

Date : November 08, 2017

