

Limited Review Report

**The Board of Directors,
TAKE Solutions Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ('the Company') for the quarter and nine months ended December 31, 2018 (the "financial results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which have been initialled by us for identification purpose. These financial results are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review of the financial results for the quarter and nine months ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (AS) 34, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number 100 515W


C. M. Dixit
Partner
Membership Number 017532
Chennai, February 13, 2019



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TAKE SOLUTIONS LTD

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Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2018

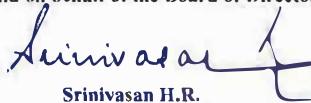
(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	Mar 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,487.55	24.66	57.29	1,552.40	159.47	243.78
2	Other Income	1,527.43	3,428.89	993.23	7,593.07	2,667.05	3,280.66
3	Total Income	3,014.98	3,453.55	1,050.52	9,145.47	2,826.52	3,524.44
4	Expenses						
	Cost of revenue	1,299.17	24.49	52.20	1,357.24	147.02	224.82
	Employee benefit expenses	165.21	169.54	110.78	456.29	376.07	526.29
	Finance cost	-	-	2.17	-	83.41	83.41
	Depreciation and amortisation	19.94	20.11	19.93	60.22	59.74	79.77
	Other expenses	979.64	289.56	413.88	1,430.84	865.27	1,135.76
	Total Expenses	2,463.96	503.70	598.96	3,304.59	1,531.51	2,050.05
5	Profit/(Loss) before tax (3-4)	551.02	2,949.85	451.56	5,840.88	1,295.01	1,474.39
6	Tax expense						
	Current tax	10.17	206.63	-	382.12	-	29.50
	Deferred tax	2.40	4.74	(2.26)	(34.21)	(56.95)	(80.27)
7	Profit/(Loss) for the period (5-6)	538.45	2,738.48	453.82	5,492.97	1,351.96	1,525.16
8	Other Comprehensive Income						
a	i) Items that will not be reclassified to profit or (loss)	(1.88)	(7.66)	6.73	0.73	31.10	29.72
	ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	(0.55)	(2.13)	2.08	0.17	9.61	8.19
b	i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	ii) Income tax provision/(reversal) relating to the items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Total Other Comprehensive Income	(1.33)	(5.53)	4.65	0.56	21.49	21.53
9	Total Comprehensive Income	537.12	2,732.95	458.47	5,493.53	1,373.45	1,546.69
10	Paid-up equity share capital (Face value ₹ 1/- each)	1,479.34	1,479.34	1,332.37	1,479.34	1,332.37	1,479.34
11	Earnings per share (of ₹ 1/- each) (not annualised)						
	(a) Basic (in ₹)	0.36	1.85	0.34	3.71	1.01	1.14
	(b) Diluted (in ₹)	0.36	1.84	0.34	3.69	1.01	1.14

Note:

- The Standalone Financial Results for the quarter and nine months ended December 31, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on February 13, 2019. The statutory auditors of the company have carried out Limited Review of the said financial results.
- Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The applicable Ind AS did not have any material impact on the financial statements of the Company.
- The company on a standalone basis operates in the business segment of offering supply chain management and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.
- The Board of Directors at its meeting held on February 13, 2019, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1/- each) for the quarter ended December 31, 2018.
- During the quarter ended December 31, 2018, employees exercised 86,900 equity shares under Employee Stock Option Scheme of the Company.
- Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors


Srinivasan H.R.

Vice Chairman & Managing Director



Place : Chennai
Date : February 13, 2019

