

NOTICE

TAKE SOLUTIONS LIMITED

CIN: L63090TN2000PLC046338

Regd. Office: No: 27, Tank Bund Road, Nungambakkam, Chennai- 600 034

Email: secretarial@takesolutions.com, Website: www.takesolutions.com

Phone: 044-66110700, Fax: 044-6611 0800

NOTICE OF THE SIXTEENTH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS

NOTICE is hereby given that the Sixteenth Annual General Meeting of the Company will be held on Friday, August 11, 2017 at 10.00 a.m. at Narada Gana Shaba, Mini Hall, TTK Road, Alwarpet, Chennai 600 018, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt:

- a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors' thereon.
- b. The Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Auditors' thereon.
- 2. To confirm the payment of two (2) Interim Dividends of ₹ 0.30/- each per Equity Share (30% each) and to declare a final Dividend of ₹ 0.40 per Equity share (40%), for the Financial Year 2016-17.
- 3. To appoint a Director in place of Mr. Ram Yeleswarapu, (DIN 0002363491) who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment.
- 4. Appointment of Statutory Auditors:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force, due to the completion of tenure of Ms / Sundar Srinivas & Sridhar, Chartered Accountants as the statutory Auditors, the consent of the Shareholders be and is hereby accorded for appointment of M/s. GD Apte & Co, Chartered Accountants, (ICAI Registration No. 100515W), as Statutory Auditors of the Company from the conclusion of 16th Annual General Meeting till the conclusion of 21st Annual General Meeting subject to ratification by shareholders at every subsequent Annual General Meeting".

SPECIAL BUSINESS:

5. **Appointment of Mr. Venkataraman Murali (DIN 0000730218) as a Non-Executive Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Mr. Venkataraman Murali (DIN: 0000730218), who was appointed by the Board of Directors as an Additional Director of the Company with effect from May 18, 2017 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of

the Companies Act, 2013 ("Act") but who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Venkataraman Murali (DIN 0000730218), be and is hereby appointed as a Non-Executive Independent Director of the Company to hold office for five consecutive years with effect from May 18, 2017, not liable to retire by rotation".

6. **Appointment of Ms. Shobana N S (DIN 0001649318) as an Executive Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT Ms. Shobana N S (DIN 0001649318), who was appointed as an Additional Director of the Company with effect from February 02, 2017 by the Board of Directors and who holds office upto the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 (the Act) but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act and the Rules made thereunder, as amended from time to time, the shareholders hereby approve the appointment and terms of remuneration of Ms. Shobana N S (DIN 0001649318) as the Executive Director of the Company for a period of five years from February 02, 2017, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year, during the term of office of Ms. Shobana N S with liberty to the Board to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board and Ms. Shobana N S, subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution), be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Special Resolution."

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7. Appointment of Ms. Subhasri Sriram (DIN 0001998599) as an Executive Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT Ms. Subhasri Sriram (DIN 0001998599), who was appointed as an Additional Director of the Company with effect from February 02, 2017 by the Board of Directors and who holds office upto the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 (the Act) but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 196, 197 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) read with Schedule V to the Act and the Rules made thereunder, as amended from time to time, the Shareholders hereby approve the appointment of the appointment and terms of remuneration of Ms. Subhasri Sriram (DIN 0001998599) as the Executive Director of the Company for a period of five years from February 02, 2017, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting, including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year, during the term of office of Ms. Subhasri Sriram with liberty to the Board to alter and vary the terms and conditions of the said appointment in such manner as may be agreed to between the Board and Ms. Subhasri Sriram, subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution), be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Special Resolution."

8. Alteration in Articles of Association

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the existing Article 81(ii) of the Articles of Association of the Company be altered by replacing with the following Article:

Article 81 (ii) – COMMON SEAL

| Existing Article 81 (ii) | Revised Article 81 (ii) |
|--|--|
| <p><i>The seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.</i></p> | <p><i>The seal shall not be affixed on any instrument / document, except under the authority of a resolution passed by the Board of Directors or Committee thereof and in presence of such person(s) as may be authorized by the Board or Committee from time to time.</i></p> |

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company be and are hereby authorized to take all such actions as may be necessary, desirable or expedient and to do all such acts deeds and things that may be incidental or pertinent to give effect to the above resolution."

9. Further issue of shares

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 42 and 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "Companies Act") and the Companies (Share Capital and Debentures) Rules, 2014, (including any amendments thereto or re-enactment thereof), the Foreign Exchange Management Act, 1999, as amended, the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000, as amended, the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended and the rules, regulations, guidelines, notifications and circulars, if any, issued by the Government of India, the Reserve Bank of India, the Securities and Exchange Board of India, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "ICDR Regulations") or any other competent authority, whether in India or abroad, from time to time, to the extent applicable including the enabling provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Memorandum and Articles of Association of TAKE Solutions Limited (the "Company") and subject to approvals, consents, permissions and sanctions as may be required and subject to such conditions and modifications as may be prescribed while granting such approvals, consents, permissions and sanctions and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee(s) constituted/to be constituted by the Board to exercise its powers including the powers conferred by this Resolution), the Board is hereby authorised to create, offer, issue and allot (including with provisions for reservation on firm and/or competitive basis, of such part of issue and for such categories of persons including employees of the Company as may be permitted), with or without a green shoe option, in one or more tranches, in the course of domestic and/or international offering(s) in one or more foreign markets and/or domestic market, by way of a further public issue, qualified institutions placement, private placement or a combination thereof, such number of Equity Shares of the Company (the "Equity Shares") or the Global Depository Receipts ("GDRs"), the American Depository Receipts ("ADRs"), the Foreign Currency Convertible Bonds ("FCCBs"), fully convertible debentures/partly convertible debentures and/or any other financial instruments or securities convertible into Equity Shares with or without detachable warrants with a right exercisable by the warrant holders to convert or subscribe to the Equity Shares or otherwise, in registered or bearer form, whether rupee denominated or denominated in foreign currency (hereinafter collectively referred to as the "Securities") or any combination of such Securities, to all eligible investors, including residents and/or non-residents and/or institutions/banks and/or incorporated bodies and/or individuals and/or trustees and/or stabilizing agent or any other category of investors, and whether or not such investors are members of the Company (collectively the

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"Investors"), through one or more prospectus or letter of offer or placement document or offering circular or offer document, at such time or times, at such price or prices, at market price(s) or at a discount or premium to market price(s) in terms of applicable regulations, aggregating up to ₹ 5,000 million or equivalent thereof, and on such terms and conditions considering the prevailing market conditions and other relevant factors wherever necessary, at the Board's discretion including the discretion to determine the category of Investors to whom the offer, issue and allotment of Securities shall be made, in such manner, including allotment to stabilizing agent in terms of green shoe option, if any, exercised by the Company, and where necessary in consultation with the book running lead managers and/or underwriters and/ or stabilizing agent and/or other advisors or otherwise on such terms and conditions, including issue of Securities as fully or partly paid, making of calls and manner of appropriation of application money or call money, in respect of different class(es) of investor(s) and/or in respect of different Securities.

RESOLVED FURTHER THAT in case of a qualified institutions placement pursuant to Chapter VIII of the ICDR Regulations, the allotment of Securities (or any combination of the Securities as decided by the Board) shall only be to Qualified Institutional Buyers (QIB) within the meaning of Chapter VIII of the ICDR Regulations, such Securities shall be fully paid-up and the allotment of such Securities shall be completed within 12 months from the date of this resolution at such price being not less than the price determined in accordance with the pricing formula provided under Chapter VIII of the ICDR Regulations. The Company may, in accordance with applicable law, also offer a discount of not more than 5% or such percentage as permitted under applicable law on the price calculated in accordance with the pricing formula provided under the ICDR Regulations.

RESOLVED FURTHER THAT in the event the Securities are issued to QIBs under Chapter VIII of the ICDR Regulations, the Relevant Date for determination of the price of the Securities to be issued to QIBs shall be the date of the Meeting in which the Board of Directors of the Company or the Committee of Directors duly authorised by the Board of Directors of the Company, decide to open the Issue.

RESOLVED FURTHER THAT in the event that Securities which are convertible into Equity Shares of the Company are issued to QIBs under Chapter VIII of the ICDR Regulations, the relevant date for the purpose of pricing of such Securities shall be the date of the meeting in which the Board decides to open the issue of such Securities or the date on which the holders of such Securities become entitled to apply for the Equity Shares and at such price being not less than the price determined in accordance with the pricing formula provided under Chapter VIII of the ICDR Regulations.

RESOLVED FURTHER THAT in the event the Securities are proposed to be issued as ADRs or GDRs or FCCBs, pursuant to the provisions of the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993 as amended and other applicable pricing provisions issued by the Ministry of Finance, the relevant date for the purpose of pricing the Securities to be issued pursuant to such issue shall be the date of the meeting in which the Board or duly authorised committee of directors decides to open such issue.

RESOLVED FURTHER THAT the issue to the holders of the Securities, which are convertible into Equity Shares at a later

date, shall be, *inter-alia*, subject to the following terms and conditions:

- (a) in the event the Company is making a bonus issue by way of capitalization of its profits or reserves prior to the allotment of the Equity Shares, the number of Equity Shares to be allotted shall stand augmented in the same proportion in which the equity share capital increases as a consequence of such bonus issue and the premium, if any, shall stand reduced pro tan to;
- (b) in the event of the Company making a rights offer by issue of Equity Shares prior to the allotment of the Equity Shares, the entitlement to the Equity Shares will stand increased in the same proportion as that of the rights offer and such additional Equity Shares shall be offered to the holders of the Securities at the same price at which they are offered to the existing shareholders;
- (c) in the event of merger, amalgamation, takeover or any other re-organization or restructuring or any such corporate action, the number of Equity Shares, the price and the time period as aforesaid shall be suitably adjusted; and
- (d) in the event of consolidation and/or division of outstanding Equity Shares into smaller number of Equity Shares (including by way of stock split) or re-classification of the Securities into other Securities and/or involvement in such other event or circumstances which in the opinion of concerned stock exchange requires such adjustments, necessary adjustments will be made.

RESOLVED FURTHER THAT the Equity Shares to be issued and allotted in terms of this Resolution, shall rank pari-passu in all respects with the then existing Equity Shares of the Company.

RESOLVED FURTHER THAT the Equity Shares and/or other Securities convertible into Equity Shares shall be listed with the Stock Exchanges, where the existing Equity Shares of the Company are listed and, at the discretion of the Board, at one or more Stock Exchanges outside India.

RESOLVED FURTHER THAT without prejudice to the generality of the above, subject to applicable laws and subject to approval, consents, permissions, if any, of any governmental body, authority or regulatory institution including any conditions as may be prescribed in granting such approval or permissions by such governmental authority or regulatory institution, the aforesaid Securities may have such features and attributes or any terms or combination of terms in accordance with international practices to provide for the tradability and free transferability thereof as per the prevailing practices and regulations in the capital markets and the Board be and is hereby authorised in its absolute discretion in such manner as it may deem fit, to dispose off such of the Securities that are not subscribed.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the Board be and is hereby authorized to do all such acts, deeds, matters and things including but not limited to finalization and approval for the preliminary as well as final offer document(s), determining the form and manner of the issue, including the class of investors to whom the Securities are to be issued and allotted, number of Securities to be allotted, issue price, face value, premium amount on issue/conversion of the Securities, if any, rate of interest, redemption period, listings on one or more stock exchanges, execution of various transaction documents, creation of mortgage/charge in accordance with the applicable provisions of the Companies

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Act, 2013, in respect of any Securities as may be required either on pari-passu basis or otherwise, as it may in its absolute discretion deem fit and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of Securities and utilization of the issue proceeds as it may in its absolute discretion deem fit without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board in consultation with the Merchant Banker(s), Advisors and/or other intermediaries as may be appointed by the Company in relation to the Issue, be and is hereby authorised on behalf of the Company to take all actions and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient for the Issue and allotment of the aforesaid Securities and listing thereof with the Stock Exchanges and to resolve and settle all questions and difficulties that may arise in the Issue, offer and allotment of any of the Securities, including finalization of the timing of the Issue/ offering(s), identification of the Investors to whom Securities are to be offered, utilization of the Issue proceeds and to agree to such conditions or modifications that may be imposed by SEBI, RBI, Stock Exchanges, FIPB or other authorities while granting the requisite approvals or that may otherwise be deemed fit or proper by the Board and to do all acts, deeds, matters and things in connection therewith and incidental thereto as the Board in its absolute discretion deems fit, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT pursuant to the provisions of Foreign Exchange Management Act, 1999 and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 as amended and all other applicable rules, regulations, guidelines and laws (including any statutory modifications or re-enactment thereof for the time being in force) and subject to all applicable approvals, permissions and sanctions and subject to such conditions as may be prescribed by any concerned authorities while granting such approvals, permissions and sanctions which may be agreed to by the Board of Directors of the Company (herein after referred to as the "Board", which term shall be deemed to include any Committee thereof which the Board may have constituted or hereinafter constitute for exercising the powers conferred by the Board of Directors), consent of the members be and is hereby accorded to the Board of Directors of the Company to permit Foreign Portfolio Investors registered with SEBI (FPI) to acquire and hold on their own account and on behalf of each of their sub-accounts registered with SEBI, Equity Shares and/or Securities convertible into Equity Shares, provided however that the equity shareholding of each FPI shall not exceed such limits as may be prescribed, from time to time, under applicable laws, rules and regulations.

RESOLVED FURTHER THAT subject to the applicable law, the Board be and is hereby authorized to form a committee or delegate all or any of its powers to any Director(s) or Committee of Directors / Company Secretary /Chief Financial Officer or other persons authorized by the Board to give effect to the aforesaid resolutions and is authorized to take such steps and to do all such acts, deeds, matters and things and accept any alteration(s) or modification(s) as they may deem fit and proper

and give such directions as may be necessary to settle any question or difficulty that may arise in regard to issue and allotment of Equity Shares including but not limited to:

- a. Approving the offer document and filing the same with any other authority or persons as may be required;
- b. Approving the specific nature and size of Security (in Indian rupees or such other foreign currency) to be offered, the issue price, the number of Securities to be allotted, the basis of allocation and allotment of Securities;
- c. To affix the Common Seal of the Company on any agreement(s) / document(s) as may be required to be executed in connection with the above, in the presence of any Director of the Company and any one of the above Authorised Persons, who shall sign the same in token thereof;
- d. Arranging the delivery and execution of all contracts, agreements and all other documents, deeds and instruments as may be required or desirable in connection with the issue of Equity Shares by the Company;
- e. Opening such bank accounts and demat accounts as may be required for the transaction;
- f. To do all such acts, deeds, matters and things and execute all such other documents and pay all such fees, as it may, in its absolute discretion, deem necessary or desirable for the purpose of the transactions;
- g. To make all such necessary applications with the appropriate authorities and make the necessary regulatory filings in this regard;
- h. Making applications for listing of the Equity Shares on one or more Stock Exchange(s) and to execute and to deliver or arrange the delivery of the listing agreement(s) or equivalent documentation to the concerned Stock Exchange(s).

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary of the Company be and are hereby authorised to take all such actions as may be necessary, desirable or expedient and to do all such necessary acts, deeds and things that may be incidental or pertinent to give effect to the aforesaid resolution."

**By Order of the Board
For TAKE Solutions Limited**

**Place: Chennai
Date: May 18, 2017**

**Avaneesh
Company Secretary
Membership No. FCS: 7338**

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Notes:

1. Explanatory statements, pursuant to Section 102 of the Companies Act, 2013 in respect of the business under Item No. 5 to 9 of the accompanying Notice are annexed thereto.
2. In respect of Resolutions at Item No:3,5, 6 and 7 a statement giving additional information on the Directors seeking appointment/re-appointment is annexed herewith as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
4. The instrument appointing the proxy in order to be effective must be deposited at the Registered Office of the Company, at least 48 hours before the time fixed for the commencement of the meeting. Corporate Members intending to send their authorized representatives to attend the Annual General Meeting, Pursuant to Section 113 of the Companies Act, 2013 are requested to send to the company, a certified copy of the board resolution together with respective specimen signatures of those representative(s) authorized under the said resolution to attend and vote at the meeting.
5. Members /Proxies and Authorised Representatives should bring duly filled in attendance slips sent along with the Notice to attend the Meeting. Members holding shares in demat form are requested to quote their DP Id and Client Id at the Meeting for easy identification.
6. In case of joint holders attending the meeting, the joint holder who is higher in the order of names will be entitled to vote at the meeting.
7. The Register of Directors and Key Management Personnel and their Shareholding maintained under Section 170 of the Companies Act, 2013, Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 and the Register of Members as maintained by RTA will be available for inspection by the Members at the AGM.
8. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, August 05, 2017 to Friday, August 11, 2017 (both days inclusive) for the payment of Dividend. In respect of dematerialised shares, the dividend will be paid on the basis of beneficial ownership as on August 04, 2017. For physical shares the dividend will be transferred to the accounts of those members who is entitled thereto and whose names appear in the Register of Members as on August 12, 2017.

Members who hold shares in dematerialized form should inform their Depository Participant/s (DP) and Members holding shares in physical form should inform the Registrar and Share Transfer Agent (RTA), their Bank details viz. Bank Account Number, Name of the Bank and Branch details and MICR Code. Those Members who have earlier provided the above information should update the details if required.

9. Subject to the provisions of the Companies Act, 2013 dividends as recommended by the Board of Directors, if declared at the meeting will be paid within a period of 30 days from the date of declaration, to those members whose name appear on the Register of Members as of the end of the day on September 10, 2017.

10. Members who wish to claim dividend which remains unclaimed, are requested to write to The Company Secretary, at the Registered Office, at No: 27, Tank Bund Road, Nungambakkam, Chennai- 600 034. Members are requested to note that dividend not encashed or unclaimed within seven years from the date of transfer to the Company's unpaid dividend account, will be transferred, to the Investor Education and Protection Fund as per section 205A and 205C and other applicable provisions of the Companies Act, 1956. Members are encouraged to utilize the Electronic Clearing System (ECS) for receipt of dividend.

11. As per Section 72 of Companies Act, 2013 read with Rule 19 of (Share Capital and Debentures) Rules, 2014 facility for making nominations is available to the shareholder in respect of the shares held by them in physical form. Nomination forms can be obtained from the RTA of the Company and can be submitted duly completed by the Members holding shares in Physical form to the RTA for updation of nomination. The Shareholder holding shares in dematerialized form may approach their respective Depository Participants to update nomination.

The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company /RTA.

12. The Company has designated an exclusive e-mail id viz. investorrelations@takesolutions.com to enable investors to register their complaints/queries, if any.
13. The documents referred to in the proposed resolutions are available for inspection at the Registered Office of the Company on all working days between 10.00 a.m. to 1.00 p.m.
14. Electronic Copy of the Notice of the Sixteenth AGM of the Company *inter-alia* indicating the process and the manner of e-voting along with attendance slip and proxy form is being sent to all the members whose email IDs are registered with the Company/Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Sixteenth AGM of the Company *inter-alia* indicating the process and manner of e-voting along with the attendance slip and proxy form is being sent in the permitted mode.

Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and sub clause (1) and (2) of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to provide members a facility to exercise their right to vote by electronic means and the business may be transacted through remote e-Voting services provided by Central Depository Services Limited (CDSL)

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The instructions for e-voting are as under:

In case of members receiving e-mail

- (i) The voting period begins on Tuesday, August 08, 2017 at 9:00 am and ends on Thursday, August 10, 2017 at 5:00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, Friday, August 04, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Log on to the e-voting website : www.evotingindia.com
- (iii) Click on "Shareholders" - Tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- (v) the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (vii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (viii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (ix) You can also take print out of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (x) If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click

| For Members holding shares in Demat Form and Physical Form | |
|---|--|
| PAN | <p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. |
| DOB | Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format. |
| Dividend Bank Details | <p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut-off date in the Dividend Bank details field. |

- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (v) Next enter the Image Verification as displayed and Click on Login.
 - (vi) If you are holding shares in demat form and had logged on to <https://www.evotingindia.com/> and voted on an earlier voting of any company, then your existing password is to be used.
 - (vii) If you are a first time user follow the table given above.
 - (viii) After entering these details appropriately, click on "SUBMIT" tab.
 - (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - (xi) Click on the relevant EVSN along with "TAKE Solutions Limited" on which you choose to vote.
 - (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select on Forgot Password & enter the details as prompted by the system.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on <https://www.evotingindia.com/> register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at <https://www.evotingindia.co.in/under help section> or helpdesk.evoting@cdslindia.com or call the Registrar & Share Transfer Agent, Link Intime India Pvt Ltd. at 022-49186000 or write an email to mumbai@linkintime.co.in
- I. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
 - II. The voting rights of shareholders shall be in proportion to their

NOTICE

shares of the paid up equity share capital of the Company as on the cut-off date of i.e. Friday, August 04, 2017. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares on the cut-off date may obtain the login ID and password by sending an email to helpdesk.evoting@cdslindia.com or secretarial@takesolutions.com by mentioning their Folio No./DP ID and Client ID. However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The facility for voting through ballot paper/ tab based voting shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper/tabc based voting.

The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

- III. Mr. M. Alagar, Company Secretary in Practice (Membership No. FCS 7488) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

- IV. The Scrutinizer shall immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through e-voting in the presence of atleast two witness who are not in the employment of the Company and within a period not exceeding three(3) days from the conclusion of the meeting make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or person authorized by the Chairman in writing for counter signature.

The Results shall be declared either by the Chairman or by an authorized person of the Chairman and the resolution will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolution(s).

The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.takesolutions.com and on the website of CDSL <https://www.evotingindia.com> and also forward the same to the stock exchange where the company share are listed immediately after the result is declared by the Chairman.

EXPLANATORY STATEMENTS

The following Explanatory Statements, as required under Section 102 of the Companies Act, 2013 set out all material facts relating to the business at Items Nos. 5 to 9 of the accompanying notice dated May 18, 2017:

Item No 5:

Appointment of Mr. Venkataraman Murali (DIN0000730218) as a Non-Executive Independent Director

The Board of Directors on the recommendation of the Nomination & Remuneration Committee, appointed Mr. Venkataraman Murali, as an Additional Director of the company with effect from May 18, 2017 in the Category of Non-Executive (Independent Director). In accordance with section 161(1) of the Companies Act, 2013, Mr. Venkataraman Murali holds office upto the date of this Annual General Meeting and is eligible for the appointment as a Director of the company in the category of Non-Executive (Independent Director). The Company has received a notice under section 160(1) of the Companies Act, 2013 from a member along with requisite deposit signifying his intention to propose the candidature of Mr. Venkataraman Murali, as a Director of the Company.

In the opinion of the Board, Mr. Venkataraman Murali, (DIN: 0000730218) fulfills the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Venkataraman Murali, as an Independent Director. Accordingly, the Board recommends the resolution in relation to the appointment of Mr. Venkataraman Murali, as an Independent Director, for a period of five years with effect from May 18, 2017 as set out in Item No: 5 of the accompanying notice for approval of the shareholders of the Company.

Except Mr. Venkataraman Murali, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

The Board of Directors recommends the resolution for the approval of the shareholders.

Item No 6:

Appointment of Ms. Shobana N S (DIN 0001649318) as an Executive Director

Ms. Shobana NS was appointed as an Executive Director of the Company for a period of 5 years w.e.f. February 02, 2017 as approved by the Board in its Meeting held on February 02, 2017, subject to the approval of the shareholders on the remuneration and other terms and conditions as detailed in section 1 below. .

The Nomination and Remuneration Committee of the Board, in its meeting held on February 02, 2017 had also considered and recommended the aforesaid appointment of Ms. Shobana NS to the Board for their approval. Below are the brief terms and conditions of her appointment:

Section 1

A. Basic Salary

In the scale of INR 20 lacs to 40 lacs per annum with authority to the Board of Directors to fix her salary within the scale from time to time. The annual or other increment will be merit based and take into account her performance.

B. Performance linked incentive

As per rules of the Company and approved by the Board of Directors from time to time.

C. Perquisites & Allowances

In addition to the prescribed salary and performance linked incentives, Ms. Shobana N S will also be entitled to perquisites and allowances like furnished accommodation or house rent allowance in lieu thereof, house maintenance allowance, including electricity, water, gas etc., home location travel for herself and her immediate family, contribution to PF, payment of gratuity and such other perquisites and allowances in accordance with the rules of the Company or as may be agreed to by the Board with Ms. Shobana N S, such perquisites and allowances will be subject to 200% of the basic salary.

For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per Income Tax Rules, wherever applicable. In the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

Provisions for use of the Company's car for official duties and telephone at residence and mobile (including payment of local calls and long distance official calls) shall not be included in the computation of perquisites and allowances for the purpose of calculating the said ceiling.

In addition to the above, Ms. Shobana N S will also be entitled for Stock Options as may be decided from time to time by the Nomination and Remuneration Committee in terms of Employees Stock Options Scheme of the Company.

D. Minimum Remuneration

The above remuneration shall be paid as minimum remuneration to Ms. Shobana N S, in the event of absence or inadequacy of profit in any year during the tenure of her appointment.

The terms and conditions of appointment and remuneration given herein be altered, varied and increased from time to time by the Board of Directors of the Company as it may, at its discretion deem fit, in such manner as may be permitted in accordance with the provisions of the Companies Act, 2013 read with schedule V (including any statutory modification or re-enactment thereof for the time being in force), or any amendments made thereto from time to time.

The above remuneration payable to Ms. Shobana N S is subject to the condition that the total remuneration including perquisites shall not exceed 5% of the net profits individually and 10% of the net profits collectively payable to all the managerial personnel as calculated in accordance with Section 197 and 198 of the Companies Act, 2013 or any amendment thereto or any other provision as may be applicable

Ms. Shobana NS satisfy all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under subsection (3) of Section 196 of the Act for being eligible for her re-appointment. She is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Brief resume of Ms Shobana NS , nature of her expertise in specific functional areas, names of companies in which she holds Directorships and Memberships / Chairmanships of Board Committees, her shareholding etc., are separately annexed hereto.

Ms. Shobana does not belong to the Promoters family. Besides, she

EXPLANATORY STATEMENTS

is not related to any other Director of the Company in terms of Section 2(77) of the Companies Act, 2013.

The copy of resolution passed by the Board of Directors of the Company in its meeting held on February 02, 2017 approving the aforesaid proposal along with other documents is available for inspection by the members at the registered office between 11:00 AM to 1:00 PM on all working days till the date of the Annual General Meeting.

Ms. Shobana NS is interested in this resolution which pertains to her appointment and remuneration payable to her.

Save and except the above, none of the other Directors or Key Managerial Personnel of the Company (including relatives of Directors and Key Managerial Personnel) are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the members.

Item No 7:

Appointment of Ms. Subhasri Sriram (DIN 0001998599) as an Executive Director

Ms. Subhasri Sriram was appointed as an Executive Director of the Company for a period of 5 years w.e.f. February 02, 2017 as approved by the Board in its Meeting held on February 02, 2017, subject to the approval of the shareholders on the remuneration and other terms and conditions as detailed in section 1 below. .

The Nomination and Remuneration Committee of the Board, in its meeting held on February 02, 2017, had also considered and recommended the aforesaid appointment of Ms. Subhasri Sriram to the Board for their approval.

Section 1

A. Basic Salary

In the scale of INR 30 lacs to 60 lacs per annum with authority to the Board of Directors to fix her salary within the scale from time to time. The annual or other increment will be merit based and take into account her performance.

B. Performance linked incentive

As per rules of the Company and approved by the Board of Directors from time to time.

C. Perquisites & Allowances

In addition to the prescribed salary and performance linked incentives, Ms. Subhasri Sriram will also be entitled to perquisites and allowances like furnished accommodation or house rent allowance in lieu thereof, house maintenance allowance, including electricity, water, gas etc., home location travel for herself and her immediate family, contribution to PF, payment of gratuity and such other perquisites and allowances in accordance with the rules of the Company or as may be agreed to by the Board with Ms. Subhasri Sriram, such perquisites and allowances will be subject to 200% of the basic salary.

For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per Income Tax Rules, wherever applicable. In the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

Provisions for use of the Company's car for official duties and telephone at residence and mobile (including payment of local calls and long distance official calls) shall not be included in the

computation of perquisites and allowances for the purpose of calculating the said ceiling.

In addition to the above, Ms. Subhasri Sriram will also be entitled for Stock Options as may be decided from time to time by the Nomination and Remuneration Committee in terms of Employees Stock Options Scheme of the Company.

D. Minimum Remuneration

The above remuneration shall be paid as minimum remuneration to Ms. Subhasri Sriram, in the event of absence or inadequacy of profit in any year during the tenure of her appointment.

The terms and conditions of appointment and remuneration given herein be altered, varied and increased from time to time by the Board of Directors of the Company as it may, at its discretion deem fit, in such manner as may be permitted in accordance with the provisions of the Companies Act, 2013 read with schedule V (including any statutory modification or re-enactment thereof for the time being in force), or any amendments made thereto from time to time.

The above remuneration payable to Ms. Subhasri Sriram is subject to the condition that the total remuneration including perquisites shall not exceed 5% of the net profits individually and 10% of the net profits collectively payable to all the managerial personnel as calculated in accordance with Section 197 and 198 of the Companies Act, 2013 or any amendment thereto or any other provision as may be applicable.

Ms. Subhasri Sriram satisfy all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under subsection (3) of Section 196 of the Act for being eligible for her re-appointment. She is not disqualified from being appointed as Director in terms of Section 164 of the Act.

Brief resume of Ms Subhasri Sriram, nature of her expertise in specific functional areas, names of companies in which she holds Directorships and Memberships / Chairmanships of Board Committees, her shareholding etc., are separately annexed hereto.

Ms. Subhasri Sriram does not belong to the Promoters family. Besides, she is not related to any other Director of the Company in terms of Section 2(77) of the Companies Act, 2013.

The copy of resolution passed by the Board of Directors of the Company in its meeting held on February 02, 2017 approving the aforesaid proposal along with other documents is available for inspection by the members at the registered office between 11:00 AM to 1:00 PM on all working days till the date of the Annual General Meeting.

Ms. Subhasri Sriram is interested in this resolution which pertains to her appointment and remuneration payable to her.

Save and except the above, none of the other Directors or Key Managerial Personnel of the Company (including relatives of Directors and Key Managerial Personnel) are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Special Resolution set out at Item No. 7 of the Notice for approval by the members.

Item No 8:

Alteration of Articles of Association

As per the existing Article 81 (ii) of the Articles of Association of the Company, the Common Seal of the Company cannot be affixed on

EXPLANATORY STATEMENTS

any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

With a view to make the process of affixing the common seal more feasible, the Board of Directors at their meeting held on May 18, 2017 has provided its approval for amending the above Article to enable affixation of Common Seal in the presence of such person as may be authorised by the Board or Committee.

Pursuant to Section 14 of the Companies Act, 2013, approval of members of the Company is required by way of a Special Resolution for alteration of Articles of Association of the Company.

None of its Directors, Key Managerial Personnel and their relatives thereof are interested, financially or otherwise, in the aforesaid resolutions.

The Board recommends the resolution as set out in Item No. 9 of Notice for approval by Members.

Item No 9:

Further Issue of Shares

To supplement the funding needs of the Company and to meet its cost of acquisition, the Company plans to issue Equity Shares or Securities equivalent thereto for an amount not exceeding ₹ 5000 Million.

The composition of various instruments will be decided by the Board in consultation with the Merchant Bankers / Investment Bankers and as per the requirements of the funds from time to time and such offer shall be made to any person including Domestic / Foreign Investors / Foreign Institutional Investors, Qualified Institutional Buyers, Trusts, Mutual Funds, Banks, Insurance Companies, Pension Funds, etc., whether they be holders of the Equity Shares of the Company or not.

The pricing of Securities/Equity Shares to be issued upon exercise of the option of conversion of the Securities will be as per the pricing formula as prescribed under applicable laws including the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, the circulars issued by the Ministry of Finance (Department of Economic Affairs), the terms of the offering and terms of other applicable statutes/regulations.

The conversion of Securities held by the foreign investors into Equity Shares of the Company shall be subject to applicable sectoral foreign investment cap, if any. Securities/Equity Shares to be issued upon exercise of the option of conversion of the Securities, as per the applicable laws, may be listed on stock exchanges outside India and/ or stock exchanges in India where equity shares of the Company are listed for the time being.

The said resolution is also an enabling resolution conferring authority on the Board to do all acts and deeds, which may be required to issue/offer Securities of appropriate nature at such appropriate time, including the size, structure and price. The detailed terms and conditions of the domestic/international offering will be determined in consultation with the lead managers, merchant bankers, book runners, global business coordinators,

guarantors, consultants, advisors, underwriters and/or such other intermediaries as may be appointed for the Issue/offer.

Section 62(1)(a) of the Companies Act, 2013 provides, *inter-alia*, any increase in the issued capital of a company by allotment of further Equity Shares shall be offered to the existing shareholders of such company in the manner laid down therein unless the shareholders by way of a special resolution in a General Meeting approve otherwise. Since, the proposed resolution may entail issuance of Securities to persons other than the Shareholders; consent of the shareholders by way of special Resolution is being sought.

None of its Directors, Key Managerial Personnel and their relatives thereof are interested, financially or otherwise, in the aforesaid resolutions.

The Board recommends the resolution as set out in Item No. 8 of Notice for approval by Members.

**By Order of the Board
For TAKE Solutions Limited**

**Place: Chennai
Date: May 18, 2017**

**Avaneesh
Company Secretary
Membership No. FCS: 7338**

NOTICE

ANNEXURE TO ITEMS 3, 5, 6 AND 7 OF THE NOTICE

Details of Directors seeking re-appointment / appointment at the forth coming Annual General Meeting in pursuance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Name of the Director | Mr. Ram Yeleswarapu | Mr. Venkataraman Murali | Ms. Shobana N S | Ms. Subhasri Sriram |
|--|--|--|---|--|
| Director Identification Number (DIN) | 0002363491 | 0000730218 | 0001649318 | 0001998599 |
| Date of Birth/Age | November 08, 1966 50 years | November 15, 1959 57 years | September 09, 1970 46 years | April 08, 1969 48 years |
| Nationality | United States of America | INDIAN | INDIAN | INDIAN |
| Date of Appointment on Board | June 22, 2005 | May 18, 2017 | February 02, 2017 | February 02, 2017 |
| Qualification | B. Tech (Metallurgical Engineering) | Chartered Accountant Cost Accountant | Chartered Accountant Cost Accountant CPA | M. Com Cost Accountant Company Secretary |
| Expertise in specific functional area | He has got rich technical and industrial experience in Pharmaceutical field. He is one of the guiding forces behind the growth and expansion of life sciences business of the Company. | He has over three decades of experience in the areas of Finance, Accounts & Consultancy. He was an elected Central Council Member of the Institute of Chartered Accountants of India from the Southern Region. He is also a member of the Southern India Regional Council of the Institute of Cost Accountants of India. | She has over 22 years of professional experience in the domains of Accounts and Finance, Strategic Management, Corporate Planning, Supply Chain Management, consolidation of accounts, MIS, Treasury Management, Budgeting, Stakeholder Relations and Forecasting among others. | She has over 25 years of professional experience, She has handled many critical assignments related to implementing new organizational structures, improving business processes, raising several rounds of equity from marquee investors across the globe and in raising external commercial borrowings. |
| Shareholding in the company | NIL | NIL | 59,000 | 100 |
| List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies) | NIL | 1. Shriram City Union Finance Limited 2. Shriram Housing Finance Limited | NIL | 1. Shriram Housing Finance Limited |
| Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public companies including Take Solution Ltd | NIL | Membership- 2 Audit Committee - TAKE Solutions Limited Stakeholders Relationship Committee- Shriram City Union Finance Limited Chairmanship- 2 Audit Committee – 1. Shriram City Union Finance Limited 2. Shriram Housing Finance Limited | NIL | NIL |

There are no inter-se relationships between the Board Members.

TAKE SOLUTIONS LIMITED

CIN: L63090TN2000PLC046338

Regd. Office: No: 27, Tank Bund Road, Nungambakkam, Chennai- 600 034

Email: secretarial@takesolutions.com Website: www.takesolutions.com

ATTENDANCE SLIP SIXTEENTH ANNUAL GENERAL MEETING

| | |
|--|--|
| Full Name of the Member attending (in Block Letters) | |
| Full Name of the first joint-holder | |
| Name of the Proxy | |

I hereby record my presence at the Sixteenth Annual General Meeting of the Company held on Friday, the August 11, 2017 at 10.00 a.m. at Narada Gana Shaba, Mini Hall, TTK Road, Alwarpet, Chennai 600 018.

| | |
|----------------------|--|
| No. of Shares held | |
| Registered Folio No. | |
| DPID/Client ID | |

Name of the Shareholder/Proxy
(in BLOCK letters)

Signature of the Shareholder/Proxy

Note: please fill up this Attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of Annual Report to the meeting.

E-VOTING PARTICULARS

| EVSN (Electronic Voting Sequence Number) | USER ID | PASSWORD |
|--|----------------------|--------------------|
| 170710015 | Folio No / Client ID | PAN / Bank Account |

The e-voting facility will be available during the following voting period:

| Commencement of e-voting | End of e-voting |
|------------------------------------|-------------------------------------|
| Tuesday, August 08, 2017 (9.00 am) | Thursday, August 10, 2017 (5.00 pm) |

Note: Please refer the details and instructions from integral part of the Notice for the Annual General Meeting.

TAKE SOLUTIONS LIMITED

CIN: L63090TN2000PLC046338

Regd. Office: No: 27, Tank Bund Road, Nungambakkam, Chennai- 600 034

Email: secretarial@takesolutions.com Website: www.takesolutions.com

Form No. MGT 11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19 (3) of the Companies (Management and Administration) Rules 2014)

| | |
|-----------------------|--|
| Name of the member(s) | |
| Registered address | |
| E-mail Id | |
| Folio No / Client Id | |
| DP ID | |

I / We, being the member(s) holding -----Equity Shares of the above named company, hereby appoint

1. Name-----Address-----

Email-Id-----Signature----- or failing him/her

2. Name-----Address-----

Email-Id-----Signature----- or failing him/her

3. Name-----Address-----

Email-Id-----Signature----- or failing him/her

as my/our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Sixteenth Annual General Meeting of the Company, to be held on Friday, August 11, 2017 at 10:00 a.m. at Narada Gana Shaba, Mini Hall, TTK Road, Alwarpet, Chennai 600 018 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I wish my above Proxy to vote in the manner as indicated in the box below

| Resolution No | Resolutions | Option | |
|--------------------------|---|--------|---------|
| | | For | Against |
| Ordinary Business | | | |
| 1. | Consider and adopt: a) Audited Standalone Financial Statement, Reports of the Board Of Directors and auditors b) Audited Consolidated Financial Statement | | |
| 2. | To confirm the payment of 2 (two) Interim Dividends of 30% each and to declare a final Dividend of 40% for the Financial Year 2016-17 | | |
| 3. | To appoint a Director in place of Mr. Ram Yeleswarapu, (DIN 0002363491) who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment | | |
| 4. | Appointment of M/s. G. D. Apte & Co., Chartered Accountants (ICAI Registration No. 100515W), as the Statutory Auditors | | |
| Special Business | | | |
| 5. | Appointment of Mr. Venkataraman Murali (DIN 0000730218) as a Non-Executive Independent Director | | |
| 6. | Appointment of Ms. Shobana N S (DIN0001649318) as an Executive Director | | |
| 7. | Appointment of Ms. Subhasri Sriram (DIN 0001998599) as an Executive Director | | |
| 8. | Alteration in Articles of Association | | |
| 9. | Further Issue of Shares | | |

Signed this -----day of-----2017

Signature of first proxy holder

Signature of Second proxy holder

Please affix
₹ 1/-
Revenue
Stamp

Signature of third proxy holder

Signature of Shareholder

Notes: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at No: 27, Tank Bund Road, Nungambakkam, Chennai- 600 034, not less than 48 hours before the commencement of the Meeting.

ROUTE MAP



