

G.D. Apte & Co.  
Chartered Accountant

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Limited Review Report

Review Report to  
The Board of Directors of  
TAKE Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ('the Company') for the quarter ended June 30, 2018 (the 'financial results') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which have been initialled by us for identification purpose. These financial results, which is the responsibility of the Company's Management and approved by the Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity,' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For G.D. Apte & Co.  
Chartered Accountants  
Firm Registration Number: 100 515W

  
C. M. Dixit  
Partner  
Membership Number: 017532  
Chennai, August 10, 2018.



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Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune 411 038.  
Email – [audit@gdaca.com](mailto:audit@gdaca.com) Phone No. 020- 2528 0081

Mumbai Office: Office No. 83-87, Mittal Tower, B-Wing, Nariman Point, Mumbai 400 021.  
Phone No. 022- 4922 0504



**TAKE SOLUTIONS LTD**  
CIN: L63090TN2000PLC046338  
Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034  
www.takesolutions.com

**Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2018**

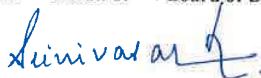
(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
1	Revenue from operations	40.19	84.31	26.41	243.78
2	Other Income	2,636.75	613.61	691.56	3,280.66
3	<b>Total Income</b>	<b>2,676.94</b>	<b>697.92</b>	<b>717.97</b>	<b>3,524.44</b>
4	<b>Expenses</b>				
	Cost of revenue	33.58	77.80	24.78	224.82
	Employee benefit expense	121.54	150.22	98.42	526.29
	Finance cost	-	-	17.64	83.41
	Depreciation and amortisation	20.17	20.03	19.87	79.77
	Other expenses	161.64	270.49	186.06	1,135.76
	<b>Total Expenses</b>	<b>336.93</b>	<b>518.54</b>	<b>346.77</b>	<b>2,050.05</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>2,340.01</b>	<b>179.38</b>	<b>371.20</b>	<b>1,474.39</b>
6	<b>Tax expense</b>				
	Current tax	165.32	29.50	-	29.50
	Deferred tax	(41.35)	(23.32)	(5.57)	(80.27)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>2,216.04</b>	<b>173.20</b>	<b>376.77</b>	<b>1,525.16</b>
8	<b>Other Comprehensive Income</b>				
a	i) Items that will not be reclassified to profit or (loss)	10.27	(1.38)	14.52	29.72
	ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)				
b	i) Items that will be reclassified to profit or (loss)	2.85	(1.42)	4.49	8.19
	ii) Income tax provision/(reversal) relating to the items that will be reclassified to profit or (loss)	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>7.42</b>	<b>0.04</b>	<b>10.03</b>	<b>21.53</b>
9	<b>Total Comprehensive Income</b>	<b>2,223.46</b>	<b>173.24</b>	<b>386.80</b>	<b>1,546.69</b>
10	<b>Paid-up equity share capital (Face value ₹ 1/- each)</b>	<b>1,479.34</b>	<b>1,479.34</b>	<b>1,310.31</b>	<b>1,479.34</b>
11	<b>Earnings per share (of ₹ 1/- each) (not annualised)</b>				
	(a) Basic (in ₹)	1.50	0.13	0.29	1.14
	(b) Diluted (in ₹)	1.49	0.13	0.29	1.14

Notes:

- The Standalone Financial Results have been reviewed and recommended by the Audit Committee at its meeting held on August 09, 2018 and approved by the Board of Directors of the company at its meeting held on August 10, 2018. The statutory auditors of the company have carried out Limited Review of the results for the quarter ended June 30, 2018.
- Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The applicable Ind AS did not have any material impact on the financial statements of the Company.
- The company on a standalone basis operates in the business segment of offering supply chain management and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.
- The increase in Other Income during the quarter is on account of increase in company's share of profit in Navitas LLP of ₹ 1,684.16 Lakhs, ₹ (6.94) lakhs, ₹ 521.92 lakhs and ₹ 1,470.96 lakhs for quarter ended March 31, 2018, quarter ended June 30, 2017 and year ended March 31, 2018).
- During the quarter ended June 30, 2018, employees exercised 144,086 equity shares under Employee Stock Option Scheme of the Company.
- Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

  
Srinivasan H.R.

Vice Chairman & Managing Director

Place : Chennai  
Date : August 10, 2018

