

### Limited Review Report

The Board of Directors  
TAKE Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of TAKE Solutions Limited for the quarter and half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review. Attention is drawn to the fact that the cash flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the statement have been approved by the Board of Directors of the company but have not been subjected to review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration Number: 100515W  
UDIN: 19017532AAAAAO5814



C. M. Dixit  
Partner  
Membership Number: 017532  
Chennai, November 6, 2019





**TAKE SOLUTIONS LTD**

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034

www.takesolutions.com

**Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019**

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	91.28	48.46	24.66	139.74	64.85	2,195.86
2	Other Income	1,110.50	590.29	3,428.89	1,700.79	6,065.64	3,434.88
3	<b>Total Income</b>	<b>1,201.78</b>	<b>638.75</b>	<b>3,453.55</b>	<b>1,840.53</b>	<b>6,130.49</b>	<b>5,630.74</b>
4	<b>Expenses</b>						
	Cost of revenue	52.62	21.80	24.49	74.42	58.07	1,815.66
	Employee benefit expenses	166.37	186.00	169.54	352.37	291.08	682.19
	Finance cost	11.02	11.30	-	22.32	-	-
	Depreciation and amortisation	45.02	45.52	20.11	90.54	40.28	80.18
	Other expenses	380.99	226.10	289.56	607.09	451.20	1,101.88
	<b>Total Expenses</b>	<b>656.02</b>	<b>490.72</b>	<b>503.70</b>	<b>1,146.74</b>	<b>840.63</b>	<b>3,679.91</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>545.76</b>	<b>148.03</b>	<b>2,949.85</b>	<b>693.79</b>	<b>5,289.86</b>	<b>1,950.83</b>
6	<b>Tax expense</b>						
	Current tax	7.10	22.68	206.63	29.78	371.95	230.19
	Deferred tax	(70.06)	(32.84)	4.74	(102.90)	(36.61)	(18.83)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>608.72</b>	<b>158.19</b>	<b>2,738.48</b>	<b>766.91</b>	<b>4,954.52</b>	<b>1,739.47</b>
8	<b>Other Comprehensive Income</b>						
	a) i) Items that will not be reclassified to profit or (loss)	(0.90)	(1.08)	(7.66)	(1.98)	2.61	(4.27)
	ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	(0.26)	(0.31)	(2.13)	(0.57)	0.72	(1.19)
	b) i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	ii) Income tax provision/(reversal) relating to the items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(0.64)</b>	<b>(0.77)</b>	<b>(5.53)</b>	<b>(1.41)</b>	<b>1.89</b>	<b>(3.08)</b>
9	<b>Total Comprehensive Income</b>	<b>608.08</b>	<b>157.42</b>	<b>2,732.95</b>	<b>765.50</b>	<b>4,956.41</b>	<b>1,736.39</b>
10	<b>Paid-up equity share capital (Face value ₹ 1/- each)</b>	<b>1,479.34</b>	<b>1,479.34</b>	<b>1,479.34</b>	<b>1,479.34</b>	<b>1,479.34</b>	<b>1,479.34</b>
11	<b>Earnings per share (of ₹ 1/- each) (not annualised)</b>						
	(a) Basic (in ₹)	0.41	0.11	1.85	0.52	3.35	1.18
	(b) Diluted (in ₹)	0.41	0.11	1.84	0.52	3.33	1.17



Note:

1. Standalone Statement of Assets and Liabilities

		(₹ In Lakhs)	
Particulars		As at Sep 30, 2019 (Unaudited)	As at Mar 31, 2019 (Audited)
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment		268.63	305.38
(b) Right-of-use assets		412.26	-
(c) Other intangible assets		-	1.65
(d) Investment in subsidiaries		51,599.90	51,171.52
(e) Financial Assets			
(i) Loans		615.00	658.05
(ii) Other financial asset		-	-
(f) Deferred tax assets (net)		261.37	157.90
(g) Income tax assets (net)		834.15	808.11
(h) Other non-current assets		-	-
<b>Total Non-Current Assets</b>		<b>53,991.31</b>	<b>53,102.61</b>
<b>Current assets</b>			
(a) Inventories		1.58	3.23
(b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables		682.09	643.13
(iii) Cash and cash equivalents		1,127.89	212.16
(iv) Bank balances other than (iii) above		32.08	2,281.14
(v) Loans		12,313.86	11,494.98
(vi) Other financial assets		8,859.69	9,426.79
(c) Other current assets		509.45	262.23
<b>Total Current Assets</b>		<b>23,526.64</b>	<b>24,323.66</b>
<b>Total Assets</b>		<b>77,517.95</b>	<b>77,426.27</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity share capital		1,479.34	1,479.34
(b) Other equity		74,921.21	74,765.86
<b>Total Equity</b>		<b>76,400.55</b>	<b>76,245.20</b>
<b>Non-current liabilities</b>			
(a) Financial liabilities			
Other financial liabilities		256.12	65.53
(b) Lease liabilities		353.24	-
(c) Provisions		83.66	77.32
<b>Total Non-Current Liabilities</b>		<b>693.02</b>	<b>142.85</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Trade Payables		104.07	40.53
(ii) Other financial liabilities		226.37	977.86
(b) Lease liabilities		66.50	-
(c) Other current liabilities		20.95	13.41
(d) Provisions		6.49	6.42
<b>Total Current Liabilities</b>		<b>424.38</b>	<b>1,038.22</b>
<b>Total Equity and Liabilities</b>		<b>77,517.95</b>	<b>77,426.27</b>



## 2. Standalone Statement of Cash flows

Particulars	₹ In Lakhs	
	Six months ended Sep 30, 2019	Six months ended Sep 30, 2018
	(Unaudited)	(Unreviewed)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>NET PROFIT/ (LOSS) BEFORE TAX</b>	693.79	5,289.86
<b>Adjustments for</b>		
Depreciation	90.54	40.28
Finance Cost	22.32	-
Dividend income	(24.86)	(98.23)
Interest income	(469.85)	(668.23)
Provision for gratuity, compensated absences & other benefits	5.26	(5.89)
Employee stock option expense	71.12	95.66
Bad debts and provision for expected credit losses	15.59	22.14
Foreign exchange adjustments - loss/(gain)	69.29	(666.20)
(Gain)/Loss on Fair Valuation/Redemption of Mutual Funds	-	(147.82)
<b>Operating Profit before working Capital Changes</b>	<b>473.20</b>	<b>3,861.57</b>
(Increase)/Decrease in loans & advances and other assets	(483.10)	(5,353.69)
Increase/ (Decrease) in liabilities and provisions	(516.11)	(428.64)
<b>Cash flow from/ (used in) Operations</b>	<b>(526.01)</b>	<b>(1,920.76)</b>
Direct taxes paid	(55.83)	151.48
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>(581.84)</b>	<b>(1,769.28)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	-	(0.60)
Sale/(Purchase) of investments	-	367.53
Dividend income	24.86	98.23
Interest income	469.85	668.23
Loans to related parties	(773.91)	(10,326.65)
Reduction/ (Increase) of bank deposits	2,545.50	-
<b>NET CASH FROM /(USED IN) INVESTING ACTIVITIES</b>	<b>2,266.30</b>	<b>(9,193.26)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of lease liabilities	(60.46)	-
Dividends paid on equity share including dividend distribution tax	(708.30)	(1,780.50)
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>(768.76)</b>	<b>(1,780.50)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash equivalents</b>	<b>915.70</b>	<b>(12,743.04)</b>
Add: Cash and Cash equivalents as at the beginning of the period	212.19	12,956.55
<b>Cash &amp; Cash equivalents as at the end of the period</b>	<b>1,127.89</b>	<b>213.51</b>

- The Standalone Financial Results for the quarter and half year ended September 30, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on November 06, 2019. The statutory auditors of the company have carried out Limited Review of the results for the quarter and half ended September 30, 2019.
- Effective April 1, 2019, the Company adopted Ind AS 116 'Leases' and applied the same to the lease arrangements entered during the period from April 1, 2019 to September 30, 2019 and also for lease arrangements existing on April 1, 2019 using the modified retrospective approach recognizing right-of-use asset and corresponding lease liability. Accordingly, comparatives for the year ended March 31, 2019 and other periods disclosed have not been retrospectively adjusted. The effect of the adoption is not significant to the profit for the period.
- The company on a standalone basis operates in the business segment of promotion of services related to Life Sciences and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.
- During the quarter ended September 30, 2019, employees exercised 29,200 equity shares under Employee Stock Option Scheme of the Group.
- Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

*Srinivasan H.R.*

Place : Chennai

Date : November 06, 2019

Srinivasan H.R.

Vice Chairman & Managing Director

