

**Auditor's Report on Standalone Quarterly and Year to Date Financial Results of TAKE Solutions Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015**

**The Board of Directors of  
TAKE Solutions Limited**

1. We have audited the standalone financial results (financial results) of TAKE Solutions Limited ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2019 and published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which are subjected to a limited review. The financial results for the quarter and year ended March 31, 2019 prepared on the basis of financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019 and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of annual standalone IND AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis of our opinion.



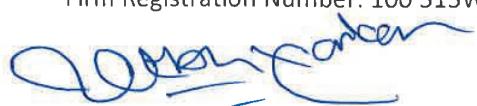
G.D. Apte & Co.  
Chartered Accountants

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3. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter ended March 31, 2019 and net profit including other comprehensive income and other financial information for the year ended as on that date.

For G.D. Apte & Co.,  
Chartered Accountants  
Firm Registration Number: 100 515W



Umesh S. Abhyankar  
Partner  
Membership Number: 113053  
Chennai, May 16, 2019





**TAKE SOLUTIONS LTD**

CIN: L63090TN2000PLC046338

Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034  
[www.takesolutions.com](http://www.takesolutions.com)

**Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2019**

(₹ In Lakhs except per share data)

| Sl.<br>No. | Particulars   | Quarter Ended     |                 |                 | Year Ended      |                 |
|------------|---|-------------------|-----------------|-----------------|-----------------|-----------------|
|            |   | Mar 31,<br>2019   | Dec 31,<br>2018 | Mar 31,<br>2018 | Mar 31,<br>2019 | Mar 31,<br>2018 |
|            |   | (Audited)         | (Unaudited)     | (Audited)       | (Audited)       | (Audited)       |
| 1          | Revenue from operations   | 643.46            | 1,487.55        | 84.31           | 2,195.86        | 243.78          |
| 2          | Other Income  | (3,588.77)        | 1,527.43        | 613.61          | 3,434.88        | 3,280.66        |
| 3          | <b>Total Income</b>   | <b>(2,945.31)</b> | <b>3,014.98</b> | <b>697.92</b>   | <b>5,630.74</b> | <b>3,524.44</b> |
| 4          | <b>Expenses</b>   |                   |                 |                 |                 |                 |
|            | Cost of revenue   | 458.42            | 1,299.17        | 77.80           | 1,815.66        | 224.82          |
|            | Employee benefit expenses   | 225.90            | 165.21          | 150.22          | 682.19          | 526.29          |
|            | Finance cost  | -                 | -               | -               | -               | 83.41           |
|            | Depreciation and amortisation   | 19.96             | 19.94           | 20.03           | 80.18           | 79.77           |
|            | Other expenses  | 240.46            | 979.64          | 270.49          | 1,101.88        | 1,135.76        |
|            | <b>Total Expenses</b>   | <b>944.74</b>     | <b>2,463.96</b> | <b>518.54</b>   | <b>3,679.91</b> | <b>2,050.05</b> |
| 5          | <b>Profit/(Loss) before tax (3-4)</b>   | <b>(3,890.05)</b> | <b>551.02</b>   | <b>179.38</b>   | <b>1,950.83</b> | <b>1,474.39</b> |
| 6          | <b>Tax expense</b>  |                   |                 |                 |                 |                 |
|            | Current tax   | (151.93)          | 10.17           | 29.50           | 230.19          | 29.50           |
|            | Deferred tax  | 15.38             | 2.40            | (23.32)         | (18.83)         | (80.27)         |
| 7          | <b>Profit/(Loss) for the period (5-6)</b>   | <b>(3,753.50)</b> | <b>538.45</b>   | <b>173.20</b>   | <b>1,739.47</b> | <b>1,525.16</b> |
| 8          | <b>Other Comprehensive Income</b>   |                   |                 |                 |                 |                 |
| a          | i) Items that will not be reclassified to profit or (loss)  | (5.00)            | (1.88)          | (1.38)          | (4.27)          | 29.72           |
|            | ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss) | (1.36)            | (0.55)          | (1.42)          | (1.19)          | 8.19            |
| b          | i) Items that will be reclassified to profit or (loss)  | -                 | -               | -               | -               | -               |
|            | ii) Income tax provision/(reversal) relating to the items that will be reclassified to profit or (loss)       | -                 | -               | -               | -               | -               |
|            | <b>Total Other Comprehensive Income</b>   | <b>(3.64)</b>     | <b>(1.33)</b>   | <b>0.04</b>     | <b>(3.08)</b>   | <b>21.53</b>    |
| 9          | <b>Total Comprehensive Income</b>   | <b>(3,757.14)</b> | <b>537.12</b>   | <b>173.24</b>   | <b>1,736.39</b> | <b>1,546.69</b> |
| 10         | Paid-up equity share capital (Face value ₹ 1/- each)  | 1,479.34          | 1,479.34        | 1,479.34        | 1,479.34        | 1,479.34        |
| 11         | Earnings per share (of ₹ 1/- each) (not annualised)   |                   |                 |                 |                 |                 |
|            | (a) Basic (in ₹)  | (2.53)            | 0.36            | 0.13            | 1.18            | 1.14            |
|            | (b) Diluted (in ₹)  | (2.52)            | 0.36            | 0.13            | 1.17            | 1.14            |



**Note:**

1. Standalone Statement of Assets and Liabilities

| Particulars |   | As at<br>Mar 31, 2019 | As at<br>Mar 31, 2018 |
|-------------|---|-----------------------|-----------------------|
|             | <b>ASSETS</b>                             |                       |                       |
|             | <b>Non-current assets</b>                 |                       |                       |
| (a)         | Property, plant and equipment             | 305.38                | 378.13                |
| (b)         | Other intangible assets                   | 1.65                  | 7.86                  |
| (c)         | Investment in subsidiaries                | 51,171.52             | 36,377.57             |
| (d)         | Financial Assets                          |                       |                       |
|             | (i) Loans                                 | 658.05                | 868.34                |
|             | (ii) Other financial asset                | -                     | 100.00                |
| (e)         | Deferred tax assets (net)                 | 157.90                | 137.78                |
| (f)         | Income tax assets (net)                   | 808.11                | 930.29                |
| (g)         | Other non-current assets                  | -                     | 8.13                  |
|             | <b>Total Non-Current Assets</b>           | <b>53,102.61</b>      | <b>38,808.10</b>      |
|             | <b>Current assets</b>                     |                       |                       |
| (a)         | Inventories                               | 3.23                  | 18.48                 |
| (b)         | Financial assets                          |                       |                       |
|             | (i) Investments                           | -                     | 5,009.93              |
|             | (ii) Trade receivables                    | 643.13                | 90.94                 |
|             | (iii) Cash and cash equivalents           | 212.16                | 12,956.55             |
|             | (iv) Bank balances other than (iii) above | 2,281.14              | 2,275.71              |
|             | (v) Loans                                 | 11,494.98             | 7,813.84              |
|             | (vi) Other financial assets               | 9,426.79              | 10,353.73             |
| (c)         | Other current assets                      | 262.23                | 340.84                |
|             | <b>Total Current Assets</b>               | <b>24,323.66</b>      | <b>38,860.02</b>      |
|             | <b>Total Assets</b>                       | <b>77,426.27</b>      | <b>77,668.12</b>      |
|             | <b>EQUITY AND LIABILITIES</b>             |                       |                       |
|             | <b>Equity</b>                             |                       |                       |
| (a)         | Equity share capital                      | 1,479.34              | 1,479.34              |
| (b)         | Other equity                              | 74,765.86             | 75,474.38             |
|             | <b>Total Equity</b>                       | <b>76,245.20</b>      | <b>76,953.72</b>      |
|             | <b>Non-current liabilities</b>            |                       |                       |
| (a)         | Financial liabilities                     |                       |                       |
|             | Other financial liabilities               | 65.53                 | 51.28                 |
| (b)         | Provisions                                | 77.32                 | 56.33                 |
|             | <b>Total Non-Current Liabilities</b>      | <b>142.85</b>         | <b>107.61</b>         |
|             | <b>Current liabilities</b>                |                       |                       |
| (a)         | Financial liabilities                     |                       |                       |
|             | (i) Trade Payables                        | 40.53                 | 135.63                |
|             | (ii) Other financial liabilities          | 977.86                | 447.34                |
| (b)         | Other current liabilities                 | 13.41                 | 17.51                 |
| (c)         | Provisions                                | 6.42                  | 6.31                  |
|             | <b>Total Current Liabilities</b>          | <b>1,038.22</b>       | <b>606.79</b>         |
|             | <b>Total Equity and Liabilities</b>       | <b>77,426.27</b>      | <b>77,668.12</b>      |



- 2 The Standalone Financial Results for the quarter and year ended March 31, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on May 16, 2019. The statutory auditors of the company have carried out the audit of the results for the quarter and year ended March 31, 2019.
- 3 Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The applicable Ind AS did not have any material impact on the financial statements of the Company.
- 4 The company on a standalone basis operates in the business segment of promotion of services related to Life Sciences and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.
- 5 The final dividend of ₹ 1.00 per equity share for the year 2017-18 approved by the shareholders at the Annual General Meeting of the company held on August 10, 2018, the first interim dividend of ₹ 0.30 per equity share declared at the meeting of the Board of Directors held on October 30, 2018 and the second interim dividend of ₹ 0.30 per equity share declared at the meeting of Board of Directors held on February 13, 2019, were paid by the company.
- 6 During the quarter, consequent to restructuring of scope of work within the group entities, the services being rendered by Navitas LLP, the Indian subsidiary, have been transferred to the Overseas subsidiaries. This has resulted in reduction of revenue of the company by way of its share in the profits of Navitas LLP, depicted by negative movements in 'Other Income' for the quarter. This has no impact on the revenue and the profits of the Group in the Consolidated Financial Results.
- 7 The Board of Directors at its meeting held on May 16, 2019, has recommended a final dividend of 40% (₹ 0.40 per equity share of par value ₹ 1/- each), which is subject to the approval of shareholders.
- 8 During the quarter ended March 31, 2019, employees exercised 7,600 equity shares under Employee Stock Option Scheme of the Company.
- 9 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Director

  
Srinivasan H.R.  
Vice Chairman & Managing Director

Place : Chennai  
Date : May 16, 2019

