

October 30, 2018

TAKE/BSE/2018-19
The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2018-19
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, October 30, 2018

We wish to inform you that the Board of Directors of the Company, in its meeting held on Tuesday, October 30, 2018, approved the following:

1. Unaudited Financial Results of the Company (Standalone) and together with its subsidiaries (Consolidated) for the second quarter and half year ended September 30, 2018 as recommended by the Audit Committee. Copy of the same in the prescribed format in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report by the Statutory Auditor, is enclosed herewith.
2. Declaration of First Interim Dividend @ INR 0.30/- (30%) per Equity Share (Face value INR 1.00/- each).
3. To fix the Record Date for payment of said Interim Dividend as November 12, 2018.

The meeting of Board of Directors of the Company commenced at 2:00 PM and concluded at 5.30 PM.

Please take note of the same.

Thanking you,

Yours sincerely,
For TAKE Solutions Limited


Avaneesh Singh
Company Secretary



Encl: A/a:

Limited Review Report

The Board of Directors,
TAKE Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of TAKE Solutions Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter and half year ended September 30, 2018 ('financial results') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These financial results, which is the responsibility of the Holding Company's Management and approved by the Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.
4. The Statement includes consolidation of Results pertaining to the entities listed in Annexure.

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Email – audit@gdaca.com Phone No. 020- 2528 0081

Mumbai Office: Office No. 83-87, Mittal Tower, B-Wing, Nariman Point, Mumbai 400 021.
Phone No. 022- 4922 0504



G.D. Apte & Co.
Chartered Accountant

5. Other Matter

We did not review the financial results of certain subsidiaries, included in the financial results, whose financial results reflect total assets of Rs. 148,634.17 lacs as at September 30, 2018 and total revenue of Rs. 32,807 lacs and Rs. 61,561.24 lacs; total profit after tax of Rs. 2,678.33 lacs and Rs. 5,544.24 lacs and total comprehensive income of Rs. 2,768.57 lacs and Rs. 4,775.53 lacs respectively for the quarter and half year ended on that date. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the financial results in so far as it relates to such subsidiaries is based solely on the review reports of the other auditors.

Our conclusion is not modified in respect of the matter described in above paragraph.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100 515W



U. S. Abhyankar
Partner
Membership Number: 113053
Mumbai, October 30, 2018



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Annexure

Annexure referred to in Paragraph 4 of our Limited Review Report on the Unaudited Consolidated Financial Results of TAKE Solutions Limited for the Quarter ended September 30, 2018

Sr. No.	Particulars
A	Subsidiaries
1	APA Engineering Private Limited
2	Ecron Acunova Limited
3	TAKE Solutions Global Holding Pte Ltd.
4	TAKE Solutions Limited ESOP Trust
5	Navitas LLP
B	Step Down Subsidiaries
1	APA Engineering Pte Ltd, Singapore
2	APA Engineering Inc., USA
3	TAKE Solutions Information Systems Pte Ltd, Singapore
4	TAKE Enterprise Services Inc., USA
5	TAKE Innovations Inc , USA
6	Navitas Life Sciences Holdings Limited, UK
7	Million Star Technologies Limited, Mauritius
8	Astus Technologies Inc, USA
9	Intelent Inc, USA
10	TAKE Synergies Inc., USA
11	TAKE Dataworks Inc., USA
12	Navitas Life Sciences Limited, UK
13	Navitas Inc., USA
14	Navitas Life Sciences Inc USA
15	TAKE Supply Chain De Mexico S De RL De Cv, Mexico

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16	Navitas Life Sciences S.A.S.Colombia
17	Acunova Life Science Inc., USA
18	Navitas Lifesciences Company Limited, Thailand (Formerly known as Ecron Acunova Company Limited)
19	Acunova Life Sciences Limited, UK
20	Navitas Life Sciences, GmbH, Germany (Formerly known as Ecron Acunova GmbH)
21	Ecron Acunova Sdn. Bhd., Malaysia
22	Ecron Acunova Sp. Z. O. O., Poland
23	Ecron Acunova Limited , UK
24	Ecron LLC, Ukraine
25	Ecron Acunova LLC, Russia
26	Navitas Life Sciences A/S, Denmark (Formerly known as Ecron Acunova A/S)
27	Navitas Life Sciences Pte Ltd, Singapore (Formerly known as Ecron Acunova Pte Limited)



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TAKE SOLUTIONS LTD
CIN: L63090TN2000PLC046338
Regd. Office : 27, Tank Bund Road, Nungambakkam, Chennai 600 034
www.takesolutions.com

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2018

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	51,587.95	46,754.08	37,092.84	98,342.03	72,529.97	158,724.34
2	Other Income	1,315.13	848.73	109.47	2,163.86	217.48	641.10
3	Total Revenue	52,903.08	47,602.81	37,202.31	100,505.89	72,747.45	159,365.44
4	Expenses						
	Cost of revenue	14,442.09	13,509.07	10,358.67	27,951.16	20,945.73	45,670.44
	Employee benefit expenses	14,896.29	13,071.01	10,615.24	27,967.30	20,666.59	44,671.67
	Finance cost	555.92	523.22	551.94	1,079.14	1,021.86	2,075.77
	Depreciation and amortisation	3,921.75	3,305.58	2,327.65	7,227.33	4,445.11	10,414.86
	Other expenses	11,708.90	10,851.23	9,122.24	22,560.13	17,302.28	37,734.77
	Total Expenses	45,524.95	41,260.11	32,975.74	86,785.06	64,381.57	140,567.51
5	Profit/(Loss) before tax (3-4)	7,378.13	6,342.70	4,226.57	13,720.83	8,365.88	18,797.93
6	Tax expense						
	Current tax	1,014.51	947.15	413.56	1,961.66	1,179.13	1,842.62
	Shortfall / (excess) provision of earlier years	8.07	10.96	0.27	19.03	0.12	6.13
	Deferred tax	276.20	(32.26)	143.40	243.94	(54.52)	962.96
7	Profit/(Loss) for the period (5-6)	6,079.35	5,416.85	3,669.34	11,496.20	7,241.15	15,986.22
	Attributable to:						
	Shareholders of the company	6,023.86	5,341.69	3,738.38	11,365.55	7,348.91	16,045.76
	Non-controlling interest	55.49	75.16	(69.04)	130.65	(107.76)	(59.54)
8	Other Comprehensive Income						
	a) i) Items that will not be reclassified to profit or (loss)	5.68	29.83	65.71	35.51	146.44	236.77
	ii) Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	(3.74)	8.95	(19.33)	5.21	8.07	79.81
	b) i) Items that will be reclassified to profit or (loss)	4,387.49	4,292.86	46.33	8,680.35	(4.99)	1,471.42
	ii) Income tax provision / (reversal) relating to the items that will be reclassified to profit or (loss)	(48.97)	4.81	-	(44.16)	-	(10.52)
	Total Other Comprehensive Income	4,445.88	4,308.93	131.37	8,754.81	133.38	1,638.90
9	Total Comprehensive Income	10,525.23	9,725.78	3,800.71	20,251.01	7,374.53	17,625.12
	Attributable to:						
	Shareholders of the company	10,469.66	9,650.42	3,870.48	20,120.08	7,484.80	17,683.20
	Non-controlling interest	55.57	75.36	(69.77)	130.93	(110.27)	(58.08)
10	Paid-up equity share capital (Face value ₹ 1/- each)	1,460.42	1,460.28	1,310.71	1,460.42	1,310.71	1,458.84
11	Earnings per share (of ₹ 1/- each not annualised)						
	(a) Basic	4.12	3.66	2.85	7.78	5.61	12.19
	(b) Diluted	4.11	3.65	2.85	7.76	5.58	12.15



Segment Wise Revenue and Results
Primary Segment Information

Particulars	Quarter Ended			Half year Ended		Year Ended
	Sep 30, 2018 (Unaudited)	Jun 30, 2018 (Unaudited)	Sep 30, 2017 (Unaudited)	Sep 30, 2018 (Unaudited)	Sep 30, 2017 (Unaudited)	Mar 31, 2018 (Audited)
1. Segment Revenue						
(i) Life Sciences	47,111.55	42,680.52	32,265.18	89,792.07	62,895.29	139,824.77
(ii) Supply Chain Management	4,476.40	4,073.56	4,827.66	8,549.96	9,634.68	18,899.57
Revenue from Operations	51,587.95	46,754.08	37,092.84	98,342.03	72,529.97	158,724.34
2. Segment Results						
(i) Life Sciences	8,623.46	7,767.97	5,885.24	16,391.43	10,461.38	25,403.75
(ii) Supply Chain Management	138.49	112.39	170.91	250.88	330.70	611.44
Total	8,761.95	7,880.36	6,056.15	16,642.31	10,792.08	26,015.19
Less: (i) Finance cost	555.92	523.22	551.94	1,079.14	1,021.86	2,075.77
(ii) Other Un-allocable Expenditure net off Un-allocable Income	827.90	1,014.44	1,277.64	1,842.34	1,404.34	5,141.49
Profit Before Tax	7,378.13	6,342.70	4,226.57	13,720.83	8,365.88	18,797.93
Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, no disclosure relating to segmental assets and liabilities has been made.						

Note :

1. Consolidated Statement of Assets and Liabilities

Particulars	(₹ In Lakhs)	
	As at Sep 30, 2018 (Unaudited)	As at Mar 31, 2018 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	22,782.18	21,275.43
(b) Capital work in progress	516.93	76.49
(c) Goodwill	25,107.76	23,961.70
(d) Other intangible assets	14,423.08	13,631.08
(e) Intangible assets under development	2,832.93	4,168.24
(f) Financial Assets		
(i) Investments	689.52	618.19
(ii) Loans	657.71	630.55
(iii) Other financial asset	100.00	100.00
(g) Deferred tax assets (net)	308.29	341.87
(h) Income tax assets (net)	603.55	1,372.96
(i) Other non-current assets	354.82	412.18
Total Non-Current Assets	68,376.77	66,588.69
Current assets		
(a) Inventories	1,846.55	1,673.13
(b) Financial assets		
(i) Investments	5,145.52	5,300.28
(ii) Trade receivables	60,002.34	46,916.90
(iii) Cash and cash equivalents	30,598.54	31,713.85
(iv) Bank balances other than (iii) above	2,286.18	2,372.68
(v) Loans	-	12.60
(vi) Other financial assets	25,679.65	13,775.71
(c) Other current assets	18,960.11	16,003.12
Total Current Assets	144,518.89	117,768.27
Total Assets	212,895.66	184,356.96
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,460.42	1,458.84
(b) Other equity	151,870.80	131,369.62
(c) Non-controlling interests	951.65	839.19
Total Equity	154,282.87	133,667.65
Non-current liabilities		
(a) Financial liabilities		
Borrowings	4,925.92	5,454.74
(b) Provisions	401.21	371.87
(c) Deferred tax liabilities (net)	3,747.98	3,390.85
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	9,075.11	9,217.46
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	27,254.17	25,335.09
(ii) Trade Payables	6,333.28	4,925.82
(iii) Other financial liabilities	8,916.64	4,592.71
(b) Provisions	4,240.08	4,718.01
(c) Other current liabilities	104.35	98.10
(d) Income tax liabilities (net)	2,689.16	1,802.12
Total Current Liabilities	49,537.68	41,471.85
Total Equity and Liabilities	212,895.66	184,356.96



- 2 The Consolidated Financial Results for the quarter and half year ended September 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on October 30, 2018. The statutory auditors of the company have carried out Limited Review of the said financial results.
- 3 Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The applicable Ind AS did not have any material impact on the financial statements of the Company.
- 4 The Consolidated and Standalone financial results for the quarter and half year ended September 30, 2018 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- 5 The Board of Directors at its meeting held on October 30, 2018, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1/- each for the period ended September 30, 2018).
- 6 The final dividend of ₹1/- per equity share for the Year 2018 was approved by the shareholders at the Annual General Meeting of the Company held on August 10, 2018 and the same was paid subsequently.
- 7 During the quarter ended September 30, 2018, employees exercised 13,950 equity shares under Employee Stock Option Scheme of the Company.
- 8 The financial results of TAKE Solutions Limited (Standalone information)

(₹ In Lakhs)

Particulars	Quarter Ended			Half year Ended		Year Ended
	Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income	3,453.55	2,676.94	1,058.03	6,130.49	1,776.00	3,524.44
Net profit/(loss) before tax	2,949.85	2,340.01	472.25	5,289.86	843.45	1,474.39
Net profit/(loss) for the period	2,738.48	2,216.04	521.37	4,954.52	898.14	1,525.16
Total comprehensive income	2,732.95	2,223.46	528.18	4,956.41	914.98	1,546.69

- 9 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Srinivasan H.R.

Srinivasan H.R.
Vice Chairman & Managing Director



Place : Mumbai
Date : October 30, 2018



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Limited Review Report

The Board of Directors,
TAKE Solutions Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of TAKE Solutions Limited ('the Company') for the quarter and half year ended September 30, 2018 (the 'financial results') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which have been initialled by us for identification purpose. These financial results, which is the responsibility of the Company's Management and approved by the Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity,' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For G.D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100 515W


U. S. Abhyankar

Partner

Membership Number: 113053
Mumbai, October 30, 2018



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TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2018

(₹ In Lakhs except per share data)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2018	Jun 30, 2018	Sep 30, 2017	Sep 30, 2018	Sep 30, 2017	Mar 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	24.66	40.19	75.77	64.85	102.18	243.78
2	Other Income	3,428.89	2,636.75	982.26	6,065.64	1,673.82	3,280.66
3	Total Income	3,453.55	2,676.94	1,058.03	6,130.49	1,776.00	3,524.44
4	Expenses						
	Cost of revenue	24.49	33.58	70.04	58.07	94.82	224.82
	Employee benefit expenses	169.54	121.54	166.87	291.08	265.29	526.29
	Finance cost	-	-	63.60	-	81.24	83.41
	Depreciation and amortisation	20.11	20.17	19.94	40.28	39.81	79.77
	Other expenses	289.56	161.64	265.33	451.20	451.39	1,135.76
	Total Expenses	503.70	336.93	585.78	840.63	932.55	2,050.05
5	Profit/(Loss) before tax (3-4)	2,949.85	2,340.01	472.25	5,289.86	843.45	1,474.39
6	Tax expense						
	Current tax	206.63	165.32	-	371.95	-	29.50
	Deferred tax	4.74	(41.35)	(49.12)	(36.61)	(54.69)	(80.27)
7	Profit/(Loss) for the period (5-6)	2,738.48	2,216.04	521.37	4,954.52	898.14	1,525.16
8	Other Comprehensive Income						
a) i)	Items that will not be reclassified to profit or (loss)	(7.66)	10.27	9.85	2.61	24.37	29.72
ii)	Income tax provision / (reversal) relating to the items that will not be reclassified to profit or (loss)	(2.13)	2.85	3.04	0.72	7.53	8.19
b) i)	Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
ii)	Income tax provision/(reversal) relating to the items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	Total Other Comprehensive Income	(5.53)	7.42	6.81	1.89	16.84	21.53
9	Total Comprehensive Income	2,732.95	2,223.46	528.18	4,956.41	914.98	1,546.69
10	Paid-up equity share capital (Face value ₹ 1/- each)	1,479.34	1,479.34	1,332.37	1,479.34	1,332.37	1,479.34
11	Earnings per share (of ₹ 1/- each) (not annualised)						
	(a) Basic (in ₹)	1.85	1.50	0.38	3.35	0.67	1.14
	(b) Diluted (in ₹)	1.84	1.49	0.38	3.33	0.67	1.14


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Note:

1. Standalone Statement of Assets and Liabilities

Particulars	(₹ In Lakhs)	
	As at Sep 30, 2018 (Unaudited)	As at Mar 31, 2018 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	341.54	378.13
(b) Other intangible assets	4.76	7.86
(c) Financial Assets		
(i) Investments	36,577.64	36,377.57
(ii) Loans	765.80	868.34
(iii) Other financial asset	100.00	100.00
(d) Deferred tax assets (net)	173.67	137.78
(e) Income tax assets (net)	406.87	930.29
(f) Other non-current assets	-	8.13
Total Non-Current Assets	38,370.28	38,808.10
Current assets		
(a) Inventories	3.23	18.48
(b) Financial assets		
(i) Investments	4,799.22	5,009.93
(ii) Trade receivables	10.55	90.94
(iii) Cash and cash equivalents	213.50	12,956.55
(iv) Bank balances other than (iii) above	2,279.99	2,275.71
(v) Loans	18,250.36	7,813.84
(vi) Other financial assets	16,321.21	10,353.73
(c) Other current assets	412.80	340.84
Total Current Assets	42,290.86	38,860.02
Total Assets	80,661.14	77,668.12
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,479.34	1,479.34
(b) Other equity	78,839.96	75,474.38
Total Equity	80,319.30	76,953.72
Non-current liabilities		
(a) Financial liabilities	-	51.28
Other financial liabilities		
(b) Provisions	47.57	56.33
(c) Deferred tax liabilities (net)	-	-
Total Non-Current Liabilities	47.57	107.61
Current liabilities		
(a) Financial liabilities		
(i) Trade payables	47.85	135.63
(ii) Other financial liabilities	231.91	447.34
(b) Other current liabilities	7.95	17.51
(c) Provisions	6.56	6.31
Total Current Liabilities	294.27	606.79
Total Equity and Liabilities	80,661.14	77,668.12

- 2 The Standalone Financial Results for the quarter and half year ended September 30, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on October 30, 2018. The statutory auditors of the company have carried out Limited Review of the said financial results.
- 3 Effective April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The applicable Ind AS did not have any material impact on the financial statements of the Company.
- 4 The company on a standalone basis operates in the business segment of offering supply chain management and hence there is only one business segment. The company on a standalone basis is primarily operating in India, which is considered as single geographical segment. Accordingly, segment information has not been separately disclosed.
- 5 The Board of Directors at its meeting held on October 30, 2018, has declared an interim dividend of 30% (₹ 0.30 per equity share of par value ₹ 1/- each for the period ended September 30, 2018).
- 6 The final dividend of ₹1/- per equity share for the Year 2018 was approved by the shareholders at the Annual General Meeting of the Company held on August 10, 2018 and the same was paid subsequently.
- 7 During the quarter ended September 30, 2018, employees exercised 13,950 equity shares under Employee Stock Option Scheme of the Company.
- 8 Share of profit in Navitas LLP of Rs. 2,106.70 lakhs and Rs. 3,790.86 lakhs respectively for quarter and half year ended September 30, 2018; Rs. 404.94 lakhs and Rs. 926.85 lakhs respectively for quarter and half year ended September 30, 2017 and Rs. 1,470.96 lakhs for year ended March 31, 2018 has been included in Other Income.
- 9 Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period's classification.



Place : Mumbai
Date : October 30, 2018

For and on behalf of the Board of Directors

Srinivasan H.R.
Vice Chairman & Managing Director

