

March 28, 2018

TAKE/BSE/2017-18

The Manager
 Dept. of Corporate Services-Listing
 Bombay Stock Exchange Limited,
 P. J. Towers, Dalal Street,
 Mumbai - 400001
 Scrip Code: 532890

TAKE/NSE/2017-18

The Manager-Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza,
 Bandra - Kurla Complex, Bandra (East),
 Mumbai - 400051
 Symbol: TAKE

Dear Sir/ Madam,

Sub: Sale of Investment – Towell Take Investments LLC (Muscat) (Step Down Subsidiary)

With reference to the captioned subject, we would like to inform you that Company's Wholly Owned Subsidiary namely TAKE Solutions Global Holding Pte, Singapore has sold its entire shareholding of 51% in Towell Take Investments LLC, Muscat (a Step down subsidiary of TAKE Solutions Ltd) on March 28, 2018.

The details as required under SEBI (Listing and Disclosure Obligation Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

S.No	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Revenue: INR 543.95 Mn and Percentage of turnover 4.05%
2.	date on which the agreement for sale has been entered into;	March 28, 2018
3.	the expected date of completion of sale/disposal;	March 28, 2018
4.	consideration received from such sale/disposal;	USD 2,000,000





5.	brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Confide Advisors Pte Ltd., Singapore, a company incorporated in the Republic of Singapore. Buyer does not belong to promoter / promoter group/group companies.
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No
7.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	Not applicable

Kindly take the same on record and oblige.

Yours sincerely,
For TAKE Solutions Limited


Avaneesh Singh
Company Secretary

