



**CERTIFIED COPY EXTRACT OF BOARD RESOLUTION PASSED IN THE VIRTUAL BOARD MEETING HELD VIA MICROSOFT TEAMS HELD ON THURSDAY ,30 JULY 2020 AT 10H00**

**MEMBERS PRESENT:**

<b>Mr M Zwane</b>	<b>(Chairperson)</b>
<b>Ms S Hari</b>	
<b>Mr T Sithole</b>	
<b>Ms Z Mpungose</b>	
<b>Ms M Modise</b>	
<b>Ms Y Metu</b>	
<b>Ms Kutumela</b>	
<b>Mr L Marincowitz</b>	
<b>Mr P Matjele</b>	

**APOLOGIES:        Ms S Chiboo**

**Memorandum on Finance Policies:**

The Board having NOTED a presentation by the Acting CFO on the Finance Policies and a report from the Audit & Risk Committee confirming that the policies were considered by the Committee and are hereby recommended to Board for approval. Below are the listed finance policies that are recommended to Board for approval:

Item	Name of Policy	Last Date Reviewed	Date Approved	Next Date of Review
1	Banking and Cash Management Policy	March 2020	30 July 2020	30 July 2023
2	Budget Transfer Policy	March 2020	30 July 2020	30 July 2023
3	Cellphone and Remote Connectivity Policy	March 2020	30 July 2020	30 July 2023
4	Corporate Credit Card Policy	March 2020	30 July 2020	30 July 2023
5	Debt Management Policy	March 2020	30 July 2020	30 July 2023
6	Investment Policy	March 2020	30 July 2020	30 July 2023
7	Materiality and Significance Framework	March 2020	30 July 2020	30 July 2023
8	Non-Current Asset Management Policy	March 2020	30 July 2020	30 July 2023
9	Operating Expenditure Policy	March 2020	30 July 2020	30 July 2023
10	Petty Cash	March 2020		30 July 2023
11	Travel, Accommodation and Subsistence Policy	March 2020	30 July 2020	30 July 2023
12	Supply Chain Management Policy	March 2020	30 July 2020	30 July 2023
13	Delegations of Authority	March 2020		30 July 2023
14	Guarantees Policy	March 2020	30 July 2020	30 July 2023

## MINUTE RESOLUTION

### IT WAS RESOLVED THAT

1. The finance policies listed above be and are hereby approved.
2. The policies will be reviewed in three (3) years or as when necessary informed by legal and regulatory implications.



**Ms Nosipo Matanzima**  
**Company Secretary**