Smart Real Estate Investment Dashboard

Risk Management Plan



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Risk ID	Description	Probability (1–5)	Impact (1–5)	Risk Score	Response Strategy	Mitigation / Contingency Measures
R1	API modifications in data sources	3	4	12	Mitigate	 Regularly review API documentation Use adaptable data ingestion scripts Keep alternative data sources ready
R2	Issues with data quality	4	4	16	Mitigate	- Apply thorough data cleaning routines - Conduct periodic quality assessments - Establish data reconciliation mechanisms
R3	Expansion beyond defined project scope	3	3	9	Avoid	- Set clear project scope upfront - Enforce change control policies - Hold regular scope validation meetings
R5	Performance problems due to large datasets	3	3	9	Mitigate	- Tune and optimize query performance - Apply data partitioning methods - Explore scalable cloud-based solutions