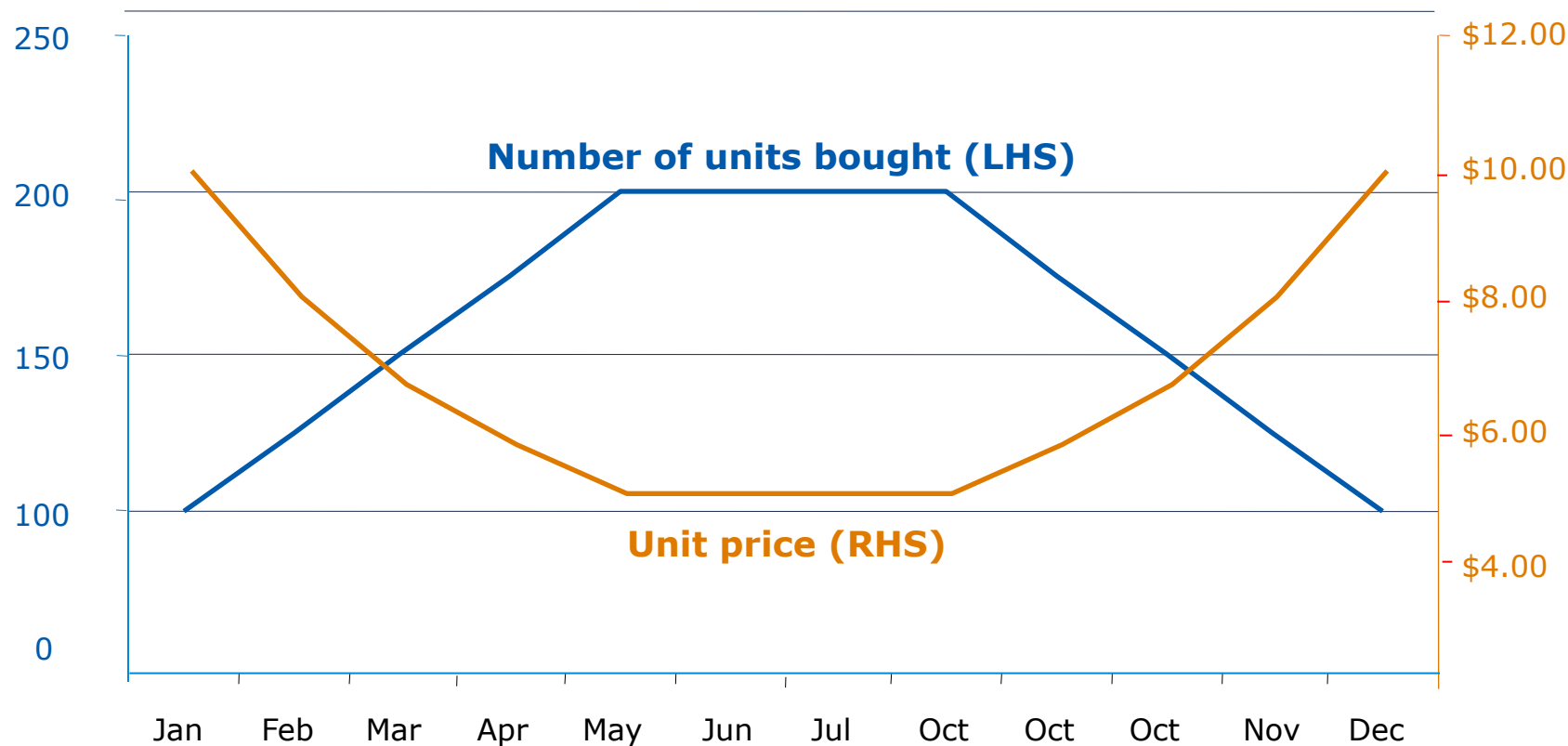


# The benefits of dollar cost averaging

Investing \$1,000 each month



	Investment amount per month	Unit price	Total number of units purchased	End value
Dollar cost averaging over 12 months	\$1,000	Avg \$6.32	1900	\$19,000
Investing only at beginning of period	\$1,000	\$10	1200	\$12,000

Source: Colonial First State. This example has been prepared to illustrate the effects of dollar cost averaging. It is not intended to be a guide as to the future performance of any product or fund, and should not be relied upon for those purposes.