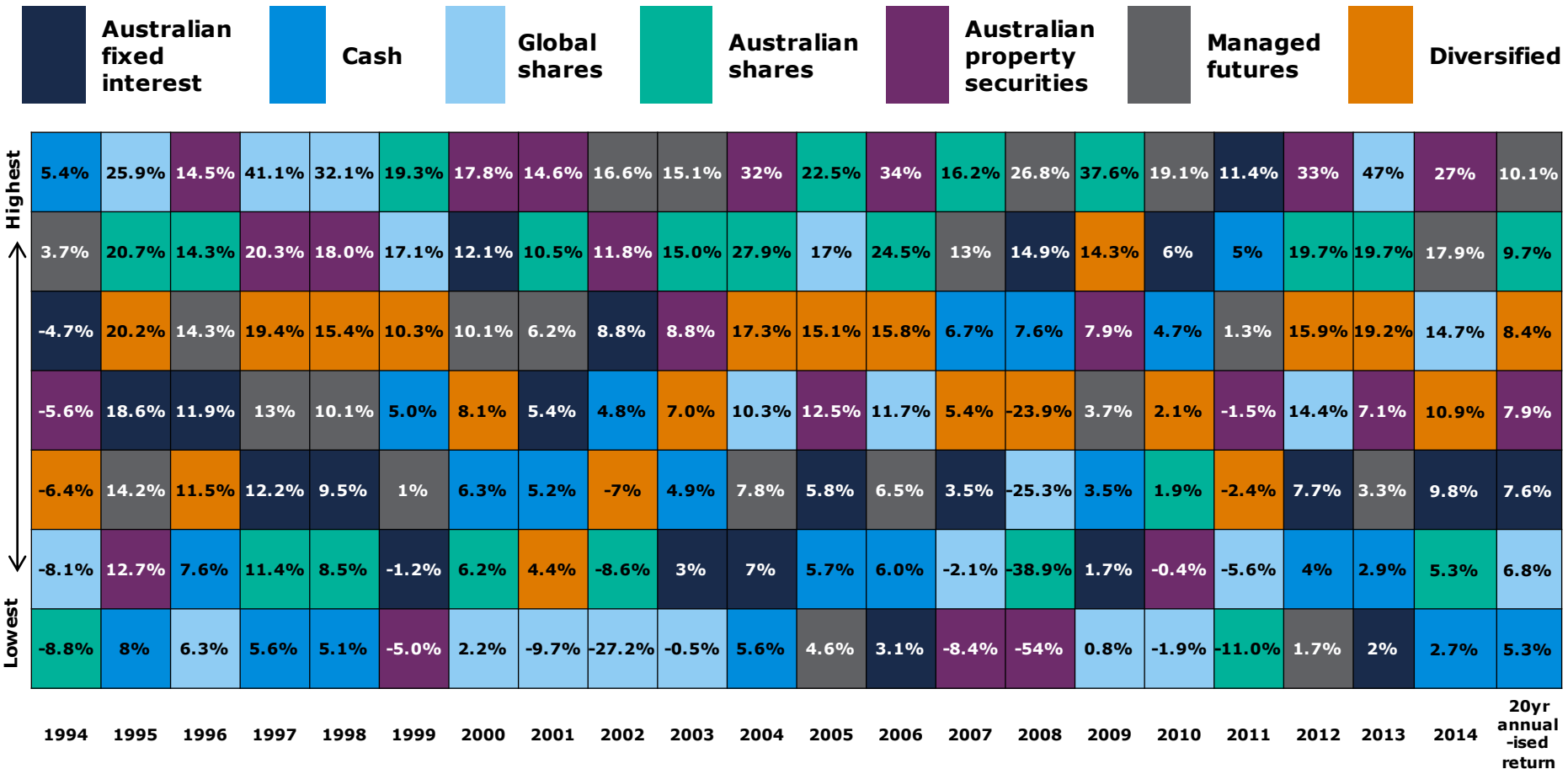


# Diversification can create more consistent returns

→ Each asset class has had its turn at being the best and worst performer



This table is based on the standard indices used by investment professionals to measure performance of asset classes. Percentage return over rolling 1 year (to 31 December 2014). UBS Australia Bank Bill Index, UBS Australian Composite Bond Index, S&P / ASX 200 - A-REIT Accumulation Index (ASX Property Trusts Accumulation Index pre April 2000), S&P/ASX 300 Accumulation Index (ASX All Ordinaries Accumulation Index pre April 2000), MSCI World Net Index (A\$), CISDM CTA Asset Weighted Index (hedged into AUD - CFS estimate).

All dividends reinvested excluding fees and charges. The index returns cannot be directly compared to an individual Colonial First State fund's return for many reasons such as they do not include allowances for fees or taxation and do not reflect the asset allocation or stocks held now or over time. **Past performance is no indication of future performance.**