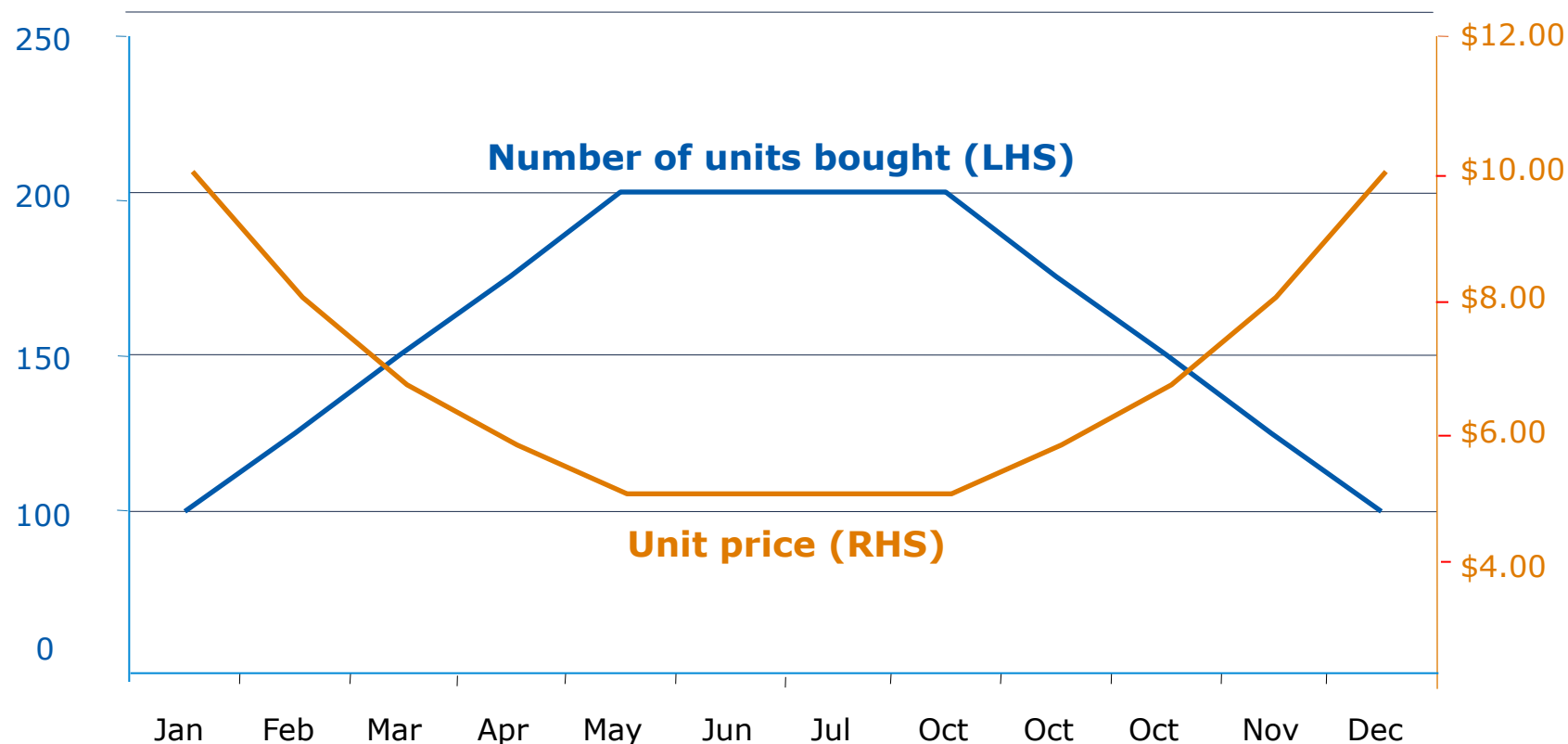


The benefits of dollar cost averaging

Investing \$1,000 each month



	Investment amount per month	Unit price	Total number of units purchased	End value
<i>Dollar cost averaging over 12 months</i>	<i>\$1,000</i>	<i>Avg \$6.32</i>	<i>1900</i>	<i>\$19,000</i>
<i>Investing only at beginning of period</i>	<i>\$1,000</i>	<i>\$10</i>	<i>1200</i>	<i>\$12,000</i>

Source: Colonial First State. This example has been prepared to illustrate the effects of dollar cost averaging. It is not intended to be a guide as to the future performance of any product or fund, and should not be relied upon for those purposes.