TRANSACTING ARCHITECTURE
BASED ON "FIDUCIARIES"
COMPLIANT WITH
GDPR, PSD2, PARIS CALL, and GOOD SENSE

Backbone

Fiber - Servers –
Clouds – Logistics -
Machines - Police -
Courts

Bank A

Bank B

Insurer

Regulator

Open Source
Paradigms for
Code and Prose

Telco GSM

Telco Fiber

Associations

Coders

Lawyers

Party 1 -
Hungry Bank
Customer

Business 1

Business 2

Business 3 -
Pizza shop

Open Trust
Fabric

Your Name Here
_____

commonaccord
.org
BRINGING THE WORLD TO AGREEMENT
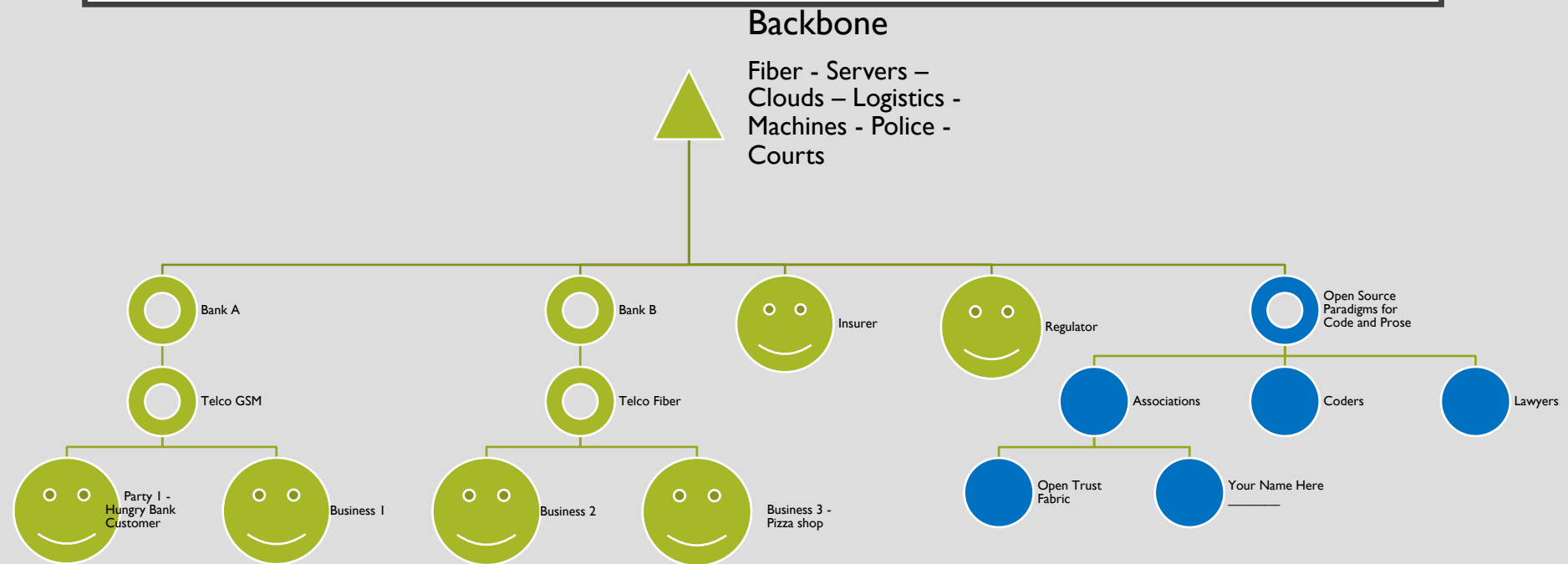
GLOBAL TAXONOMY

The major challenge is harmonizing labels and meanings among:

- Taxonomies – ACTUS, ISO-LEI, XBRL, Open-Contracting, GA4GH, Akoma …

- Standards – ISDA, INCO, Kantara, FIDIC,

- Smart Contracts – Hyperledger, Accord Project, OpenLaw.io …

- Models – Galion, NVCA,

- NLP/AI – RAVN, KMStandards, LexPredict, Seal Software ….

- **And the masses of existing contracts, permits, pleadings, regulations and laws:**

  - Hundreds of languages and jurisdictions

  - Thousands of purposes

  - Millions of preferences

  - Billions of instances

commonaccord
BRINGING THE WORLD TO AGREEMENT

CONVERTING THE MASSES
OF DOCUMENTS, USES, USERS

- Provide a much more effective ecosystem for creating, negotiating, managing and standardizing legal documents. Respecting autonomy, and difference, enabling efficiency.
  - Compatible with current document practices (Word, CRM, etc.)
    - Legal document and clause libraries available on GitHub (Prose)
  - Private term sheets of parameters and differences, linked Prose:
    - Forms
    - Sections
    - Clauses
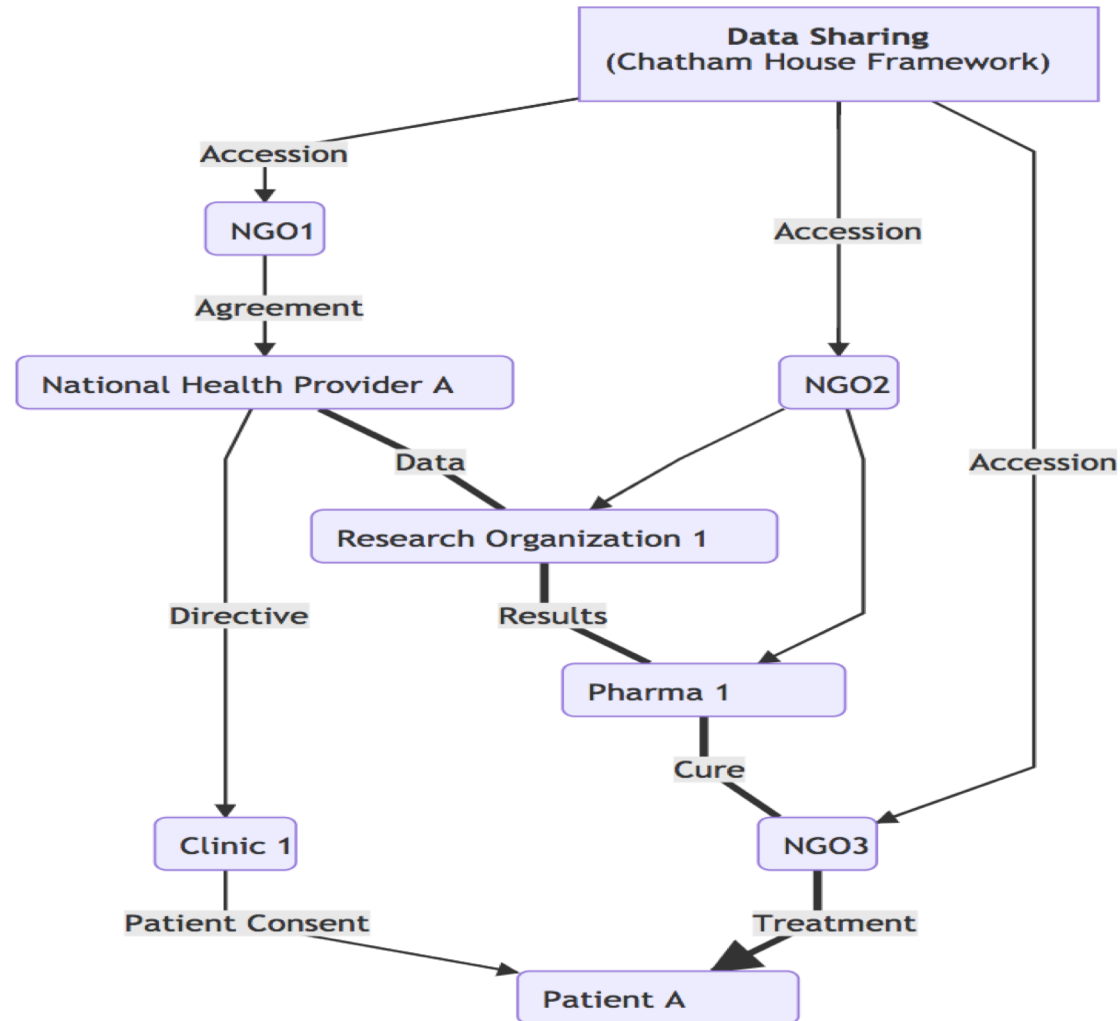   - Use-Cases
    - Alternatives
  - Code integration

commonaccord.org
BRINGING THE WORLD TO AGREEMENT

DATA LEGAL CHAIN
CONSENTS, DATA USE AGREEMENTS, FRAMEWORKS

Example chain of patient information based on Chatham House Framework for NGOs

Chain of permissions. Traceability and two-way communication.

Researcher – Patient

OPEN TRUST FABRIC

- Bringing together the business, governmental, technical and legal communities around common taxonomies.

- Longer presentation