The Token Engineering Commons

TEC TOKEN ENGINEERING COMMONS

Acquire / Relinquish stake

Anyone can...

ACQUIRE stake in TEC

Sends xDAI

Anyone can...

RELINQUISH stake in TEC

Sends TEC tokens

Receives TEC tokens

Receives xDAI

TEC tokens minted and issued based on value set via the bonding curve

TEC tokens sold at a value set by the bonding curve.

The augmented bonding curve

The augmented bonding curve provides liquidity for the TEC token and feeds the funding pool with continuous funding from exit tribute

The exit tribute is sent to the funding pool

Funding pool

Funding pool is used to fund proposals that are approved by TEC token holders via conviction voting...

Holders of TEC tokens can...

SUBMIT proposals for funding

VOTE on proposals for funding via...

Conviction voting

TEC token holders can stake their tokens in support of one or more proposals. They can change their preference at any time, but the longer they keep their preference for the same proposal, the more voting power that proposal gets
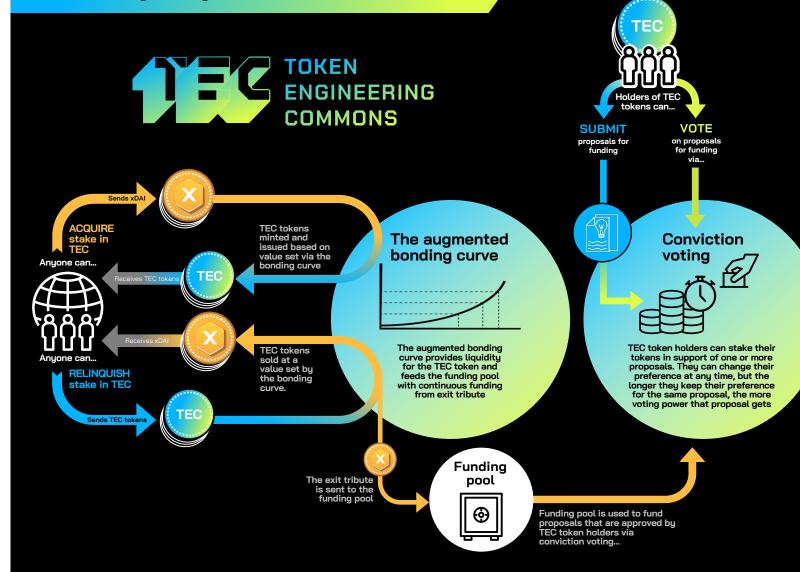
Holders of TEC tokens can...

SUBMIT proposals for changes to commons configuration

VOTE on proposals for commons configuration change via...

Disputable voting

Disputable voting incorporates mechanics that include delegation and a framework for disputing proposals.