

COMMUNITY OF GRACE LUTHERAN CHURCH  
**Balance Sheet**  
As of November 30, 2024

	<u>Nov 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · COG General Checking	48,614.48
101 · CoG Savings (Designated)	26,982.83
104 · MIF MissionPlus Account	5,574.63
<b>Total Checking/Savings</b>	<u>81,171.94</u>
<b>Other Current Assets</b>	
12020 · Bank of OZK CD 8276	25,000.00
<b>Total Other Current Assets</b>	<u>25,000.00</u>
<b>Total Current Assets</b>	<u>106,171.94</u>
<b>Fixed Assets</b>	
132 · Building	862,000.00
<b>Total Fixed Assets</b>	<u>862,000.00</u>
<b>TOTAL ASSETS</b>	<u><b>968,171.94</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable	25.00
<b>Total Accounts Payable</b>	<u>25.00</u>
<b>Other Current Liabilities</b>	
210 · Designated Savings Funds	51,982.83
239 · Payroll Liabilities	1,326.01
<b>Total Other Current Liabilities</b>	<u>53,308.84</u>
<b>Total Current Liabilities</b>	<u>53,333.84</u>
<b>Long Term Liabilities</b>	
270 · Mission Investment Fund - Loan	329,435.74
<b>Total Long Term Liabilities</b>	<u>329,435.74</u>
<b>Total Liabilities</b>	<u>382,769.58</u>
<b>Equity</b>	
300 · Opening Bal Equity	42,698.83
325 · Property Insured less Principle	504,452.39
390 · Retained Earnings	13,872.33
Net Income	24,378.81
<b>Total Equity</b>	<u>585,402.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>968,171.94</b></u>

COMMUNITY OF GRACE LUTHERAN CHURCH  
Ministry Spending with YTD  
November 2024

	Nov 24	Budget	\$ Over Budget	Jan - Nov 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
500 · Congregational Offerings	15,220.00	11,858.33	3,361.67	129,622.25	130,441.67	-819.42	142,300.00
504 · Interest Earned	1.82	0.00	1.82	20.37	0.00	20.37	0.00
510 · Church Rental (non-budgeted)	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00
516 · Synod Grant Support	6,250.00	0.00	6,250.00	6,250.00	0.00	6,250.00	0.00
Total Income	21,471.82	11,858.33	9,613.49	137,092.62	130,441.67	6,650.95	142,300.00
Expense							
601 · Administrative - Staff							
604 · Pastor	6,780.42	4,245.00	2,535.42	34,760.81	46,695.00	-11,934.19	50,940.00
615 · Support Staff	2,231.67	2,158.34	73.33	24,538.37	23,741.66	796.71	25,900.00
633 · Tax, Employer	136.30	175.00	-38.70	1,601.03	1,925.00	-323.97	2,100.00
Total 601 · Administrative - Staff	9,148.39	6,578.34	2,570.05	60,900.21	72,361.66	-11,461.45	78,940.00
640 · Administrative - Office	548.33	675.01	-126.68	6,904.29	7,424.99	-520.70	8,100.00
660 · Facilities & Property	1,230.21	1,770.80	-540.59	16,995.25	19,479.19	-2,483.94	21,250.00
680 · Learning Team	44.89	75.00	-30.11	252.51	825.00	-572.49	900.00
700 · Service Team	347.50	472.50	-125.00	5,143.90	5,197.50	-53.60	5,670.00
708 · Worship & Music	171.95	108.32	63.63	878.22	1,191.68	-313.46	1,300.00
752 · MIF Loan Payment	2,100.00	1,850.00	250.00	21,600.00	20,350.00	1,250.00	22,200.00
Total Expense	13,591.27	11,529.97	2,061.30	112,674.38	126,830.02	-14,155.64	138,360.00
Net Ordinary Income	7,880.55	328.36	7,552.19	24,418.24	3,611.65	20,806.59	3,940.00
Other Income/Expense							
Other Income							
800 · Designated Giving	30.00	0.00	30.00	4,393.50	0.00	4,393.50	0.00
Total Other Income	30.00	0.00	30.00	4,393.50	0.00	4,393.50	0.00
Other Expense							
900 · Designated Expenses	110.46	0.00	110.46	4,432.93	0.00	4,432.93	0.00
Total Other Expense	110.46	0.00	110.46	4,432.93	0.00	4,432.93	0.00
Net Other Income	-80.46	0.00	-80.46	-39.43	0.00	-39.43	0.00
Net Income	7,800.09	328.36	7,471.73	24,378.81	3,611.65	20,767.16	3,940.00