

**Community of Grace Lutheran Church**  
**2023 Congregation Meeting, held on January 28, 2024**  
**2023 Actual for Information**  
**2024 Ministry Spending Plan for Vote**

**2023 Actual**

LINE#		
1	<b>GENERAL FUND INCOME</b>	
2	General Fund Congregational Offerings	\$ 118,504
3	Other Income (Interest, Designated Exp, Rental)	\$ 864
4		
5	Building Fund Giving (Campaign 2020)	\$ 22,210
6	<b>Total General Fund Income</b>	<b>\$ 141,578</b>
7		
8	<b>GENERAL FUND EXPENSES</b>	
9		
10	Pastor Salary & Housing	\$ 39,939
11	Benefits (SS allow, Disability, Health, Retirement, Survivor)	\$ 8,838
12	Pastor (Mileage Reimbursement, Cont Ed)	\$ 1,193
13	Support Staff	\$ 26,422
14	Office	\$ 7,300
15	Facilities	\$ 18,859
16	Learning	\$ 688
17	Synod Benevolence/Assembly	\$ 4,230
18	Worship/Music/Altar	\$ 805
19	MIF Loan Payment	\$ 21,450
20	<b>Total General Fund Expenses</b>	<b>\$ 129,724</b>
21		
22	<b>GENERAL FUND Difference (LOSS) GAIN</b>	<b>\$ 11,854</b>

**PRESENTED FOR VOTE 2024 Ministry Spending Plan**

LINE#		
1	<b>INCOME</b>	
2	Intents received	\$ 108,000
3	Estimated None-Intent member giving + Loose	\$ 34,300
4		
5	Other Income	\$ -
6	<b>Total Ministry Income</b>	<b>\$ 142,300</b>
7		
8	<b>EXPENSES</b>	
9		
10	Pastor Salary & Housing	\$ 41,400
11	Benefits (SS allow, Disability, Health, Retirement, Survivor)	\$ 7,540
12	Pastor (Mileage Reimbursement, Cont Ed)	\$ 2,000
13	Support Staff	\$ 28,000
14	Office	\$ 8,100
15	Facilities	\$ 21,250
16	Learning	\$ 900
17	Synod Benevolence/Assembly	\$ 5,670
18	Worship/Music/Altar	\$ 1,300
19	MIF Loan Payment	\$ 22,200
20	<b>Total Ministry Expenses</b>	<b>\$ 138,360</b>
21		
22	<b>MINISTRY SPENDING PLAN Difference (LOSS) GAIN</b>	<b>\$ 3,940</b>

\* We should be carrying debt service equal to or less than 15%; CoG 2024 projection = 16%  
(Monthly Debt Payments \$1,850 / Monthly Avg Income \$11,583)

23	<b>Cash on Hand (as of 12/31/2023)</b>	
24	General Fund Checking	\$ 10,216
25	Building Fund Checking	\$ 14,547
26	MIF Checking	\$ 5,554
27	Designated Savings	\$ 34,116
28	<b>Total Cash on Hand</b>	<b>\$ 64,433</b>

29	<b>DEBT (as of 12/31/2023)</b>	
30	LINN Fund - SE Synod gave loan forgiveness \$23,664	\$ -
31	MIF Mortgage Principle (8% Interest; 7-yr ARM matures 9/2025) Orig Loan 2005 \$595,131	\$ 333,639
32	<b>Total Debt*</b>	<b>\$ 333,639</b>

\* We should be carrying debt service equal to or less than 15%; CoG for 2023 = 16% (Monthly  
Debt Payments \$1,850 / Monthly Avg Income \$11,798)