

Release Notes – Version 1.0 (Final release following April 6, 2025)

Version: 1.0

Date: April 24, 2025

Previous minor release: Version 02 – 06 April, 2025

Scope: Extension related to UBO (Ultimate Beneficial Owner)

Changes in the Thesaurus

Two new concepts have been added to the thesaurus to support broader interpretations of UBO classification:

1. UBO Based on De Facto Control

- **(Dutch: UBO op basis van feitelijke zeggenschap)**
- **URI:** <http://taxonomie.companypassport.nl/id/concept/UBODeFactoControl>
- Describes a natural person who exercises control without formal ownership or voting rights, through influence, informal arrangements, or decision-making authority.
- **Examples:** External advisors with substantial influence.

2. UBO Based on Percentage of Economic Interest

- **(Dutch: UBO op basis van economisch belang)**
- **URI:**
<http://taxonomie.companypassport.nl/id/concept/UBOEconomicInterest>
- Defines a UBO based on entitlement to economic benefits, regardless of legal ownership or voting rights.
- **Examples:** Silent partners with a large profit share.

Both concepts were incorporated with the assistance of ChatGPT and include English and Dutch labels, alternative terms, definitions, scope notes, and examples, in accordance with SKOS standards.

Changes in the Data Model

The `Role` entity's data collection has been expanded with two additional attributes, both referencing the same thesaurus concepts enhancing the entity's semantic richness:

- `UBOBasedOnDeFactoControl`
- `UBOBasedOnPercentageOfEconomicInterest`

These attributes in conceptual data model support the new UBO classifications and contribute to a more detailed representation of control and interest in legal entities.

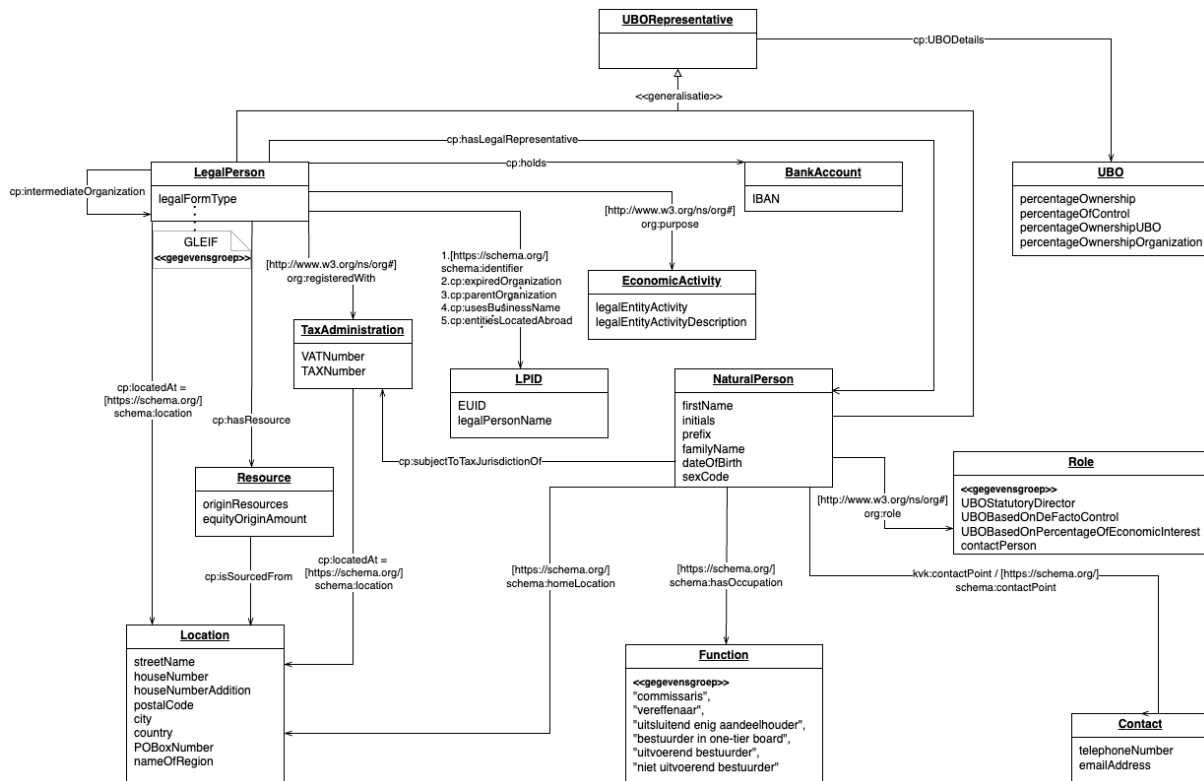


Figure 1. Conceptual data model 24042025-01

In general, the outlined conceptual data model defines a lightweight and modular structure of attributes that supports:

- **Qualified Electronic Attestations of Attributes (QEAA's)**
- **Public Sector Electronic Attestations of Attributes (PuB-EAA's)**
- **Electronic Attestations of Attributes (EAA's)**

It is designed to accommodate the structured representation of the following evidence types:

- **Proof of Incorporation of a Private Limited Company (BV):** Extracted from the deed of incorporation
- **Proof of Registration in the Commercial Register:** Business registry information
- **Proof of Legal Representation Authority:** Based on commercial register data (LPID)
- **Proof of VAT and Turnover Tax Numbers:** Provided by the tax authority
- **Proof of Ownership from the UBO Register:** Ultimate Beneficial Owner verification
- **Proof of Business Bank Account Ownership:** Confirmation of a valid IBAN number

The model includes:

- **Identifiers (URIs):** Unique resource identifiers are assigned to each attribute or concept, except for data within collections (*gegevensgroepen*), unless otherwise indicated
- **Semantics:** Definitions and classifications based on an integrated thesaurus and ontology

- **Encoding formats:** Aligned with W3C Verifiable Credentials Data Model (VCDM) and SD-JWT standards
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Notes

- The changes are compatible with existing 02 version and do not break backward compatibility.
 - No existing concepts have been removed or renamed.
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Contact

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Link to thesaurus: [Graphologi](#), then use username and password (separately shared)

Link to GitHub: [GitHub - CompanyPassport/Taxonomy](#)

Enclosed

- Export thesaurus from Graphologi: “cpThesaurus-24042025-v1.ttl”
- Export ontology from Protege: “cpOntology-24042025-v1.owl”