

INTERNSHIP CONTRACT AGREEMENT

PARTIES

- This Internship Agreement (hereinafter referred to as the "**Agreement**") is entered into on February 11, 2021 (the "**Effective Date**"), by and between PayLuft (Subsidiary of Hyperbidder Ad Tech GmbH) with an address at Muehlebachstrasse 32, 8008 Zurich, Switzerland (hereinafter referred to as the "**Company**") and Mr. Qiang Li, with an address at Moränenstrasse 1, Room #901, 45478 Mülheim an der Ruhr, Deutschland, (hereinafter referred to as the "**Intern**") (collectively referred to as the "**Parties**").

INTERNSHIP POSITION

- The Intern has been assigned to the position of Computer Vision Software Engineer in the R&D department.

DUTIES AND RESPONSIBILITIES

- During the internship period, the Intern shall have the responsibility of performing the following duties:
 1. Doing extensive research on the topic and technology PayLuft is building
 2. Building, assisting, improving all the necessary technical requirements
 3. Writing, recording all the technical documentation along the way
 4. Building the core Application from scratch as the full stack developer
 5. Debugging, QA, testing the Application fully
 6. Reporting directly to the CEO with weekly assignment fulfilments
 7. Joining or attending development meetings including Investment meetings if necessary (zoom or in person if viable)
 8. Assisting in decision making of a new technical hire (intern or non-intern) if required.

These are the duties and responsibilities for the internship period. These duties can change upon a full time position or a co-founder position is offered. The full-time position or co-founder position are not guaranteed to be offered. These positions are based on the intern's performance and ability to complete all assignments on a timely

manner. The PayLuft Management has the right to offer or withdraw any full time or co-founder position as it sees fit.

PAY AND COMPENSATION

- The Parties hereby agree that this internship is paid and that the Intern will be compensated or paid CHF 1'000 per month for initially three months that he/she conducts at the Company. An additional internship period of another three months can be offered to the intern provided that the intern successfully completed his/her first three months of internship with all weekly/monthly assignments completed on time.
- The Intern agrees that he/she will be compensated in knowledge, education and experience as consideration for the duties and responsibilities that he/she will undertake under this Agreement.

WORKING HOURS

- The Intern agrees that he/she will be working from 9:00am to 6:00pm (Monday to Friday), with one hour lunch break.
- In particular, the Intern agrees that he/she will work 40 hours per week.

TERM OF AGREEMENT

- This Agreement shall be effective on the date of signing this Agreement (the "**Effective Date**") and will end on May 31, 2021.

TERMINATION

- This Agreement may be terminated in the event that any of the following occurs:
 1. Immediately in the event that the Intern breaches this Agreement.
 2. At any given time by providing written notice to the other party 30 days prior to terminating the Agreement.
- Upon terminating this Agreement, the Intern will be required to return all the Company's materials, products or any other content at his/her earliest convenience, but not beyond 5 days.

CONFIDENTIALITY

- All terms and conditions of this Agreement and any materials provided during the term of the Agreement must be kept confidential by the Intern, unless the disclosure is required pursuant to process of law.
- Disclosing or using this information for any purpose beyond the scope of this Agreement, or beyond the exceptions set forth above, is expressly forbidden without the prior consent of the Company.

INTELLECTUAL PROPERTY

- The Intern agrees that any intellectual property provided to him/her by the Company will remain the sole property of the Company, including, but not limited to, copyrights, patents, trade secret rights, and other intellectual property rights associated with any ideas, concepts, techniques, inventions, processes, works of authorship, confidential information or trade secrets.

REPRESENTATION AND WARRANTIES

- Both Parties warrant that as of the Effective Date, they have the power and authority to enter into this Agreement and to perform their obligations under it, and to grant to each other the rights provided under this Agreement.
- Both Parties warrant that, by entering into this Agreement, they do not violate or infringe upon the rights of any third party or violate any other agreement between the Parties, individually, and any other person, organization, or business or any law or governmental regulation.

LIMITATION OF LIABILITY

- In no event shall the Company or the Intern be individually liable for any damages for breach of duty by third parties, unless the Company's or Intern's act or failure to act involves intentional misconduct, fraud, or a knowing violation of the law.

SEVERABILITY

- In the event that any provision of this Agreement is found to be void and unenforceable by a court of competent jurisdiction, then the remaining provisions will remain in force in accordance with the Parties' intention.

GOVERNING LAW

- This Agreement shall be governed by and construed in accordance with the laws of Switzerland.

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ENTIRE AGREEMENT

- This Agreement contains the entire agreement and understanding among the Parties to it with respect to its subject matter, and supersedes all prior agreements, understandings, inducements and conditions, express or implied, oral or written, of any nature whatsoever with respect to its subject matter. The express terms of the Agreement control and supersede any course of performance and/or usage of the trade inconsistent with any of its terms.

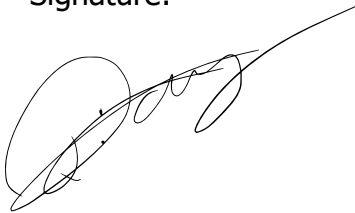
SIGNATURE AND DATE

- The Parties hereby agree to the terms and conditions set forth in this Agreement and such is demonstrated by their signatures below:

INTERN

Name: Qiang Li

Signature:

A handwritten signature in black ink, appearing to be 'Qiang Li', with a large, stylized initial 'Q'.

Date: 12.02.2021

Hyperbidder Ad Tech GmbH (PayLuft)

Name: _Giorgio Talegon

Signature:

A handwritten signature in black ink, appearing to be 'Giorgio Talegon', with a stylized 'G' and 'T'.

Date: 12.02.2021