



Trackon Canada Private Limited

Tax Policy & Reports

1. Policy Statement

The purpose of the Tax Policy is to provide direction to pay annual taxes on time. We keep track of all the data & records and we electronically store them properly without any leakage. With complete security, we further provide data to our Accountant to fill our tax reports.

We implement appropriate controls to meet statutory, legal, regulatory, and contractual requirements within the business functions of the Organization. The company's expenses are properly maintained and we prepare audit reports properly and keep track of all expenses with evidence of the company. Additionally, the revenue generated is also maintained with evidence & proper reports.

We have a policy of non-entertaining any cash transaction, which means we do not accept payments in cash and we strictly follow to accept EFT, this is applicable to all the staff members, customers, and management.

By following tax return requirements it minimizes interference with business operations.

The data of our EFT reports, tax invoices & tax certificates are stored properly. We make reports of electronic funds transfers (EFTs) which include funds or instructions sent out of (outgoing) or into (incoming) Canada for transactions valued at CAD 10,000 or more. These may be either a single transaction or multiple transactions within the same 24-hour period.

We submit a Canadian tax return to the Canada Revenue Agency (CRA) each financial year of our business, earning an income in Canada. Our accounts officer manages the return paperwork reports, the sum of the previous year's taxable income, tax credits, and other information relating to those two items. The tax return is the method by which the Canadian government determines the appropriate amount of tax that we have to pay within certain timeframes. Filing a return with the federal government can result in either a refund or an amount due to be paid.

Canada Revenue
AgencyAgence du revenu
du Canada

200

T2 Corporation Income Tax Return

Code 2101
Protected B
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see canada.ca/taxes or Guide T4012, T2 Corporation – Income Tax Guide.

055 Do not use this area

Identification

Business number (BN) 001 7 1 6 2 8 9 0 7 9 R C 0 0 0 1	
Corporation's name 002 TRACKON CANADA PRIVATE LTD.	
Address of head office Has this address changed since the last time we were notified? 010 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 011 to 018. 011 4440 5 ST NW 012 City Province, territory, or state 015 EDMONTON 016 AB Country (other than Canada) Postal or ZIP code 017 018 T6T 0Z9	
Mailing address (if different from head office address) Has this address changed since the last time we were notified? 020 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 021 to 028. 021 c/o 022 4440 5 ST NW 023 City Province, territory, or state 025 EDMONTON 026 AB Country (other than Canada) Postal or ZIP code 027 028 T6T 0Z9	
Location of books and records (if different from head office address) Has this address changed since the last time we were notified? 030 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete lines 031 to 038. 031 4440 5 ST NW 032 City Province, territory, or state 035 EDMONTON 036 AB Country (other than Canada) Postal or ZIP code 037 038 T6T 0Z9	
040 Type of corporation at the end of the tax year (tick one) <input checked="" type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify) _____ If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day	
To which tax year does this return apply? Tax year start Tax year-end Year Month Day Year Month Day 060 2020/08/24 061 2021/07/31	
Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, provide the date control was acquired 065 Year Month Day	
Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Is the corporation a professional corporation that is a member of a partnership? 067 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Is this the first year of filing after: Incorporation? 070 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Amalgamation? 071 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete lines 030 to 038 and attach Schedule 24.	
Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 24.	
Is this the final tax year before amalgamation? 076 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
Is this the final return up to dissolution? 078 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
If an election was made under section 261, state the functional currency used 079	
Is the corporation a resident of Canada? 080 Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If no, give the country of residence on line 081 and complete and attach Schedule 97.	
081	
Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule 91.	
If the corporation is exempt from tax under section 149, tick one of the following boxes: 085 <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149	
Do not use this area	
095	096 898

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations?	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents?	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites?	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input checked="" type="checkbox"/>	3
Is the corporation claiming any type of losses?	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)?	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves?	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit?	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit?	<input type="checkbox"/>	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	<input type="checkbox"/>	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	<input type="checkbox"/>	92

Attachments (continued)

Did the corporation have any foreign affiliates in the tax year?	271	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	259	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	<input checked="" type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	<input type="checkbox"/>	54

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is the corporation inactive?	280	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	MONEY EXCHANGE	285 100.00 %
	286		287 %
	288		289 %
Did the corporation immigrate to Canada during the tax year?	291	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	292	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	294	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Year Month Day </div>	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	295	Yes <input type="checkbox"/>	No <input type="checkbox"/>

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL	300	140,245	A
Deduct:			
Charitable donations from Schedule 2	311		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Gifts of medicine made before March 22, 2017, from Schedule 2	315		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction*	325		
Non-capital losses of previous tax years from Schedule 4	331		
Net capital losses of previous tax years from Schedule 4	332		
Restricted farm losses of previous tax years from Schedule 4	333		
Farm losses of previous tax years from Schedule 4	334		
Limited partnership losses of previous tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Employer deduction for non-qualified securities.	352		
	Subtotal		B
	Subtotal (amount A minus amount B) (if negative, enter "0")	140,245	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	140,245	

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income eligible for the small business deduction from Schedule 7	400	140,245	A
Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632* on page 8, minus 4 times the amount on line 636** on page 8, and minus any amount that, because of federal law, is exempt from Part I tax	405	140,245	B
Business limit (see notes 1 and 2 below)	410	468,493	C

Notes:

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction**Taxable capital business limit reduction**

Amount C 468,493 × **415** *** 11,250 D = E

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7 **** **417** — 50,000 = F

Amount C 468,493 × Amount F = G

100,000

The greater of amount E and amount G **422** H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") **426** 468,493 I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) J

Reduced business limit after assignment (amount I **minus** amount J) **428** 468,493 K

Small business deduction – Amount A, B, C, or K, whichever is the least 140,245 × 19% = **430** 26,647

Enter amount from line 430 at amount J on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

***** Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) × 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) × 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Specified corporate income and assignment under subsection 125(3.2)

L Business number of the corporation receiving the assigned amount	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L ³	N Business limit assigned to corporation identified in column L ⁴
490	500	505
1.		
2.		
3.		
4.		
Total 510 <u> </u>		Total 515 <u> </u>

Notes:

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
 - at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
 - it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
 - persons (other than the private corporation) with which the corporation deals at arm's length, or
 - partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the tax year**

Taxable income from line 360 on page 3		140,245	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27			B
Amount 13K from Part 13 of Schedule 27			C
Personal services business income	432		D
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least		140,245	E
Aggregate investment income from line 440 on page 6*			F
Subtotal (add amounts B to F)		140,245	G
Amount A minus amount G (if negative, enter "0")			H
General tax reduction for Canadian-controlled private corporations – Amount H multiplied by 13%			I

Enter amount I on line 638 on page 8.

* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3			J
Lesser of amounts 9B and 9H from Part 9 of Schedule 27			K
Amount 13K from Part 13 of Schedule 27			L
Personal services business income	434		M
Subtotal (add amounts K to M)			N
Amount J minus amount N (if negative, enter "0")			O
General tax reduction – Amount O multiplied by 13%			P

Enter amount P on line 639 on page 8.

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7 **440** × 30.67 % = **A**

Foreign non-business income tax credit from line 632 on page 8 **B**

Foreign investment income from Schedule 7 **445** × 8.00 % = **C**

Subtotal (amount B **minus** amount C) (if negative, enter "0") **D**

Amount A **minus** amount D (if negative, enter "0") **E**

Taxable income from line 360 on page 3 **140,245 F**

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least **140,245 G**

Foreign non-business income tax credit from line 632 on page 8 × 2.5862 = **H**

Foreign business income tax credit from line 636 on page 8 × 4 = **I**

Subtotal (**add** amounts G to I) **140,245 J**

Subtotal (amount F **minus** amount J) **K** × 30.67 = **L**

Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9) **12,621 M**

Refundable portion of Part I tax – Amount E, L, or M, whichever is the least **450 N**

Refundable dividend tax on hand

Refundable dividend tax on hand (RDTOH) at the end of the previous tax year	460	_____	
Dividend refund for the previous tax year	465	_____	
Net RDTOH transferred on an amalgamation or the wind-up of a subsidiary	480	_____	
Subtotal (line 460 minus line 465 plus line 480)		=====	▶ _____ A
General rate income pool (GRIP) at the end of the previous tax year (from line 100 of Schedule 53)		_____	B
Total eligible dividends paid in the previous tax year (from line 300 of Schedule 53)		_____	C
Total excessive eligible dividend designation in the previous tax year (from line 310 of Schedule 53)		_____	D
Subtotal (amount C minus amount D) (if negative, enter "0")		=====	▶ _____ E
Net GRIP at the end of the previous tax year (amount B minus amount E) (if negative, enter "0")		_____	F
GRIP transferred on an amalgamation or the wind-up of a subsidiary (total of lines 230 and 240 of Schedule 53)		_____	G
Subtotal (amount F plus amount G)		=====	▶ _____ H
Amount H multiplied by 38 1/3%		=====	I
Eligible refundable dividend tax on hand (ERDTH) at the end of the previous tax year (for the first tax year starting after 2018, amount A or I, whichever is less, otherwise, use line 530 of the preceding tax year)	520	=====	J
Non-eligible refundable dividend tax on hand (NERDTH) at the end of the previous tax year (for the first tax year starting after 2018, amount A minus amount I, otherwise, use line 545 of the preceding tax year) (if negative, enter "0")	535	=====	K
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		_____	L
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		_____	M
Subtotal (amount L plus amount M)		=====	▶ _____ N
Net ERDTH transferred on an amalgamation or the wind-up of a subsidiary	525	_____	O
ERDTH dividend refund for the previous tax year	570	_____	P
Refundable portion of Part I tax (from line 450 on page 6)		_____	Q
Part IV tax before deductions (amount 2A from Schedule 3)		_____	R
Part IV tax allocated to ERDTH (amount N)		_____	S
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		_____	T
Subtotal (amount R minus total of amounts S and T)		=====	▶ _____ U
Net NERDTH transferred on an amalgamation or the wind-up of a subsidiary	540	_____	V
NERDTH dividend refund for the previous tax year	575	_____	W
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)		_____	X
Part IV tax payable allocated to NERDTH, net of losses claimed (amount U minus amount X) (if negative enter "0")		_____	Y
NERDTH at the end of the tax year (total of amounts K, Q, V, and Y minus amount W) (if negative, enter "0")	545	=====	
Part IV tax payable allocated to ERDTH, net of losses claimed (amount N minus the amount, if any, by which amount X exceeds amount U) (if negative, enter "0")		_____	Z
ERDTH at the end of the tax year (total of amounts J, O, and Z minus amount P) (if negative, enter "0")	530	=====	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)	_____	AA
ERDTH balance at the end of the tax year (line 530)	_____	BB
Eligible dividend refund (amount AA or BB, whichever is less)	=====	CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)	40,250	DD
NERDTH balance at the end of the tax year (line 545)	_____	EE
Non-eligible dividend refund (amount DD or EE, whichever is less)	=====	FF
Amount DD minus amount EE (if negative, enter "0")	40,250	GG
Amount BB minus amount CC (if negative, enter "0")	_____	HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)	=====	II
Dividend refund – Amount CC plus amount FF plus amount II	=====	JJ
Enter amount JJ on line 784 on page 9.		

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) **multiplied** by 38% **550** 53,293 A

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business **555** 5.00 % = **560** B

Recapture of investment tax credit from Schedule 31 **602** C

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 **D**

Taxable income from line 360 on page 3 140,245 E

Deduct:

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least 140,245 F

Net amount (amount E **minus** amount F) **G**

Refundable tax on CCPC's investment income – 10.67% of whichever is less: amount D or amount G **604** H

Subtotal (**add** amounts A, B, C, and H) 53,293 I

Deduct:

Small business deduction from line 430 on page 4 26,647 J

Federal tax abatement **608** 14,025

Manufacturing and processing profits deduction from Schedule 27 **616**

Investment corporation deduction **620**

Taxed capital gains **624**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

General tax reduction for CCPCs from amount I on page 5 **638**

General tax reduction from amount P on page 5 **639**

Federal logging tax credit from Schedule 21 **640**

Eligible Canadian bank deduction under section 125.21 **641**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652**

Subtotal 40,672 **K**

Part I tax payable – Amount I **minus** amount K 12,621 L

Enter amount L on line 700 on page 9.

Privacy statement

Personal information (including the SIN) is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at canada.ca/cra-info-source.

Summary of tax and credits**Federal tax**

Part I tax payable from amount L on page 8	700	12,621
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		12,621

Add provincial or territorial tax:

Provincial or territorial jurisdiction **750** AB
 (if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) **760**
 Total tax payable **770** 12,621 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Tax withheld at source	800	
Total payments on which tax has been withheld 801		
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	

Balance (amount A minus amount B) 12,621

If the result is negative, you have a **refund**.

If the result is positive, you have a **balance owing**.
 Enter the amount below on whichever line applies.
 Generally, we do not charge or refund a difference of \$2 or less.

Balance owing 12,621

For information on how to make your payment, go to canada.ca/payments.

Refund code **894** ☐ Refund ☐

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** _____
 Branch number
914 _____ **918** _____
 Institution number Account number

For information on how to enrol for direct deposit, go to canada.ca/cra-direct-deposit.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** Yes ☒ No ☐

If this return was prepared by a tax preparer for a fee, provide their EFILE number **920** U2780

Certification

I, **950** SINGH Last name **951** JASPREET First name **954** DIRECTOR Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2022/03/14 Date (yyyy/mm/dd) **956** (306) 216-0200 Telephone number

Is the contact person the same as the authorized signing officer? If **no**, complete the information below **957** Yes ☒ No ☐

958 _____ Name of other authorized person **959** _____ Telephone number

Language of correspondence – Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French.

Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français

990 1

Corporation's name	Business number	Tax year-end
TRACKON CANADA PRIVATE LTD.	71628 9079 RC 0001	Year Month Day
		2021/07/31

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation Income Tax Guide.
- All legislative references are to the Income Tax Act.

Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125.....

124,819 A

Add:

Provision for income taxes – current10115,426

Total (lines 101 to 199)50015,426▶15,426

Amount A plus line 500.....

140,245 B

Net income (loss) for income tax purposes (amount B minus line 510).....

140,245 C

Enter amount C on line 300 on page 3 of the T2 return.

Dividends Received, Taxable Dividends Paid, and Part IV Tax Calculation

Corporation's name	Business number	Year	Tax year-end Month	Day
TRACKON CANADA PRIVATE LTD.	71628 9079 RC 0001	2 0 2 1	0 7	3 1

- Corporations must use this schedule to report:
 - non-taxable dividends under section 83
 - deductible dividends under subsection 138(6)
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (a.1), (b) or (d)
 - taxable dividends paid in the tax year that qualify for a dividend refund (see page 3)
- All legislative references are to the federal Income Tax Act.
- The calculations in this schedule apply only to private or subject corporations (as defined in subsection 186(3)).
- A payer corporation is **connected** with a recipient corporation at any time in a tax year, if at that time the recipient corporation meets either of the following conditions:
 - it controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b)
 - it owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation
- If you need more space, continue on a separate schedule.
- File this schedule with your T2 Corporation Income Tax Return.

Part 1 – Dividends received in the tax year

- Do **not** include dividends received from foreign non-affiliates.
- Complete columns B, C, D, H and I **only if** the payer corporation is **connected**.

Important instructions to follow if the payer corporation is connected

- If your corporation's tax year-end is different than that of the **connected** payer corporation, dividends could have been received from more than one tax year of the payer corporation. If so, **use a separate line** to provide the information according to each tax year of the payer corporation.
- When completing columns J and K use the **special calculations provided in the notes**.

A Name of payer corporation (from which the corporation received the dividend)	B Enter 1 if payer corporation is connected	C Business number of connected corporation
200	205	210

D Tax year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends in column F were paid YYYYMMDD	E Non-taxable dividends under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (a.1), (b), or (d) <small>note 1</small>	G Eligible dividends included in column F
220	230	240	242

Total of column E _____
(enter amount on line 402 of Schedule 1)

Taxable dividends received from connected corporations (total amounts from column F with code 1 in column B)	1A
Taxable dividends received from non-connected corporations (total amounts from column F with no code in column B)	1B
Subtotal (amount 1A plus amount 1B, include this amount on line 320 of the T2 return)	1C
Eligible dividends received from connected corporations (total amounts from column G with code 1 in column B)	1D
Eligible dividends received from non-connected corporations (total amounts from column G with no code in column B)	1E

1 If taxable dividends are received, enter the amount in column F, but if the corporation is not subject to Part IV tax (such as a public corporation other than a subject corporation as defined in subsection 186(3)), enter "0" in column K (and column J, if applicable). Life insurers are not subject to Part IV tax on subsection 138(6) dividends.

Part 1 – Dividends received in the tax year (continued)

H	I	J	K	L
Total taxable dividends paid by connected payer corporation (for tax year in column D)	Dividend refund of the connected payer corporation (for tax year in column D) ^{note 2}	Part IV tax for eligible dividends. Dividends (from column G) multiplied by 38 1/3% ^{note 3}	Part IV tax before deductions. Dividends (from column F) multiplied by 38 1/3% ^{note 4}	Part IV tax before deductions on taxable dividends received from connected corporations ^{notes 2 and 5}
250	260	265	275	280
Total of column L				

(enter amount on line 2E in Part 2)

Part IV tax before deductions on taxable dividends received from connected corporations

(total amounts from column K with code 1 in column B) 1F

Part IV tax before deductions on taxable dividends received from non-connected corporations

(total amounts from column K with no code in column B) 1G

Subtotal (amount 1F plus amount 1G)	▶	1H
--	---	----

Part IV tax on eligible dividends received from connected corporations (total amounts from column J with code 1 in column B)

Part IV tax on eligible dividends received from non-connected corporations (total amounts from

column J with no code in column B) 1J

Subtotal (amount 1I plus amount 1J)	▶	1K
--	---	----

Part IV tax before deductions on taxable dividends (other than eligible dividends) (amount 1H minus amount 1K)	1L
---	----

² If the **connected** payer corporation's tax year ends after the corporation's balance-due day for the tax year (two or three months, as applicable), you have to estimate the payer's dividend refund when you calculate the corporation's Part IV tax payable. For column L, you only have to estimate the payer's dividend refund from its eligible refundable dividend tax on hand (ERDTH).

³ For eligible dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column G.

⁴ For taxable dividends received from **connected** corporations, Part IV tax on dividends is equal to: column I **divided** by column H **multiplied** by column F.

⁵ For taxable dividends received from **connected** corporations (with a tax year starting after 2018), Part IV tax on dividends is equal to: total of amounts CC and II of the connected payer corporation (on page 7 of the T2 return) **divided** by column H **multiplied** by column F. If there is no dividend refund (or estimated dividend refund) to the connected payer corporation from its ERDTH for paying the taxable dividends, enter "0" in column L.

Part 2 – Calculation of Part IV tax payable

Part IV tax on dividends received before deductions (amount 1H in part 1) 2A

Part IV.I tax payable on dividends subject to Part IV tax (from line 360 of Schedule 43) **320**

Subtotal (amount 2A **minus** line 320) 2B

Current-year non-capital loss claimed to reduce Part IV tax **330**

Non-capital losses from previous years claimed to reduce Part IV tax 335

Current-year farm loss claimed to reduce Part IV tax	340
--	------------

Farm losses from previous years claimed to reduce Part IV tax 345

Total losses applied against Part IV tax (total of lines 330 to 345) 2C

Amount 2C **multiplied** by 38 1/3% 2D

Part IV tax payable (amount 2B minus amount 2D, if negative enter "0")	360
---	------------

(enter amount on line 712 of the T2 return)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTOH) at the end of the tax year.

Part IV tax before deductions on taxable dividends received from connected corporations (total of column L in part 1)	2E
---	----

Amount 4A from Schedule 43 2F

Part IV tax payable on taxable dividends received from connected corporations (amount 2E minus amount 2F, if negative enter "0") 2G

(enter at amount L on page 7 of the T2 return)

Part 2 – Calculation of Part IV tax payable (continued)

If your tax year begins after 2018, complete the following part to determine the required amount of Part IV taxes payable in order to calculate the eligible refundable dividend tax on hand (ERDTH) at the end of the tax year.

Part IV tax on eligible dividends received from non-connected corporations (amount 1J in part 1) 2H

Amount 4C from Schedule 43 2I

Part IV tax payable on eligible dividends received from non-connected corporations (amount 2H minus amount 2I, if negative enter "0") 2J

(enter at amount M on page 7 of the T2 return)

Part 3 – Taxable dividends paid in the tax year that qualify for a dividend refund

If your corporation's tax year-end is different than that of the recipient corporation with which you are connected, your corporation could have paid dividends in more than one tax year of the recipient corporation. If so, use a separate line to provide the information according to each tax year of the recipient corporation.

L Name of recipient corporation with which you are connected 400	M Business number 410	N Tax year-end of recipient corporation in which the dividends in column O were received YYYYMMDD 420	O Taxable dividends paid to recipient corporations with which you are connected 430	P Eligible dividends included in column O 440

(Total of column O) (Total of column P)

Total taxable dividends paid in the tax year to other than connected corporations **450** 105,000

Eligible dividends included in line 450 **455**

Total taxable dividends paid in the tax year that qualify for a dividend refund (total of column O plus line 450) **460** 105,000

Total eligible dividends paid in the tax year (total of column P plus line 455) **465**

Total non-eligible taxable dividends paid in the tax year (line 460 minus line 465) **470** 105,000

Complete this part to determine the following amounts in order to calculate the dividend refund.

Line 465 multiplied by 38 1/3% 3A

(enter at amount AA on page 7 of the T2 return)

Line 470 multiplied by 38 1/3% 40,250 3B

(enter at amount DD on page 7 of the T2 return)

Part 4 – Total dividends paid in the tax year

Complete this part if the total taxable dividends paid in the tax year that qualify for a dividend refund (line 460) is different from the total dividends paid in the tax year.

Total dividends paid in the tax year **500**

Dividends paid out of capital dividend account **510**

Capital gains dividends **520**

Dividends paid on shares described in subsection 129(1.2) **530**

Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year **540**

Subtotal (total of lines 510 to 540) 4A

Total taxable dividends paid in the tax year that qualify for a dividend refund (Line 500 minus amount 4A) 4B

**FIRST-TIME FILER AFTER INCORPORATION, AMALGAMATION,
OR WINDING-UP OF A SUBSIDIARY INTO A PARENT****Protected B** when completed

Name of corporation TRACKON CANADA PRIVATE LTD.	Business Number 71628 9079 RC 0001	Taxation year-end Year: 2 0 2 1 Month: 0 7 Day: 3 1
---	--	--

This schedule must be filed by corporations for the first year of filing after incorporation, amalgamation, or by parent corporations filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the *Income Tax Act* during the current taxation year.

Part 1 – Type of operation

100 For those corporations filing for the first time after incorporation or amalgamation, please identify the type of operation that applies to your corporation:

- | | |
|---|---|
| <input type="checkbox"/> 01 Crown corporation that is an agent of Her Majesty | <input type="checkbox"/> 11 Mortgage investment corporation |
| <input type="checkbox"/> 02 Life insurance corporation | <input type="checkbox"/> 12 Travelling corporation |
| <input type="checkbox"/> 03 Deposit insurance corporation | <input type="checkbox"/> 13 Subject corporation |
| <input type="checkbox"/> 04 General insurance corporation | <input type="checkbox"/> 14 Labour-sponsored venture capital corporation |
| <input type="checkbox"/> 05 Co-operative corporation | <input type="checkbox"/> 15 Investment public corporation subject to Part IV tax |
| <input type="checkbox"/> 06 Credit union | <input type="checkbox"/> 16 Crown corporation that is not an agent of Her Majesty |
| <input type="checkbox"/> 07 Bank | <input type="checkbox"/> 17 Non-resident insurer exempt from Part XIII withholding tax |
| <input type="checkbox"/> 09 Investment public corporation | <input checked="" type="checkbox"/> 99 Other – if none of the previous descriptions apply |
| <input type="checkbox"/> 10 Mutual fund corporation | |

Part 2 – First year of filing after amalgamation

For the first year of filing after an amalgamation, please provide the following information:

	Name of predecessor corporation(s) 200	Business Number (If a corporation is not registered, enter "NR") 300
1.		
2.		
3.		
4.		
5.		
6.		

Part 3 – First year of filing after wind-up of subsidiary corporation(s)

For the parent corporation filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the *Income Tax Act*, please provide the following information:

	Name of subsidiary corporation(s) 400	Business Number (If a corporation is not registered, enter "NR") 500	Commencement date of wind-up (YYYY/MM/DD) 600	Date of wind-up (YYYY/MM/DD) 700
1.				
2.				
3.				
4.				
5.				
6.				

**Part III.1 Tax on Excessive Eligible Dividend Designations
(2006 and later tax years)**

Corporation's name	Business number	Tax year-end		
		Year	Month	Day
TRACKON CANADA PRIVATE LTD.	71628 9079 RC 0001	2 0 2 1 0 7 3 1		

- Every corporation resident in Canada that pays a taxable dividend (other than a capital gains dividend within the meaning assigned by subsection 130.1(4) or 131(1)) in the tax year must file this schedule.
- Canadian-controlled private corporations (CCPC) and deposit insurance corporations (DIC) must complete Part 1 of this schedule. All other corporations must complete Part 2.
- Every corporation that has paid an eligible dividend must also file Schedule 53, General Rate Income Pool (GRIP) Calculation, or Schedule 54, Low Rate Income Pool (LRIP) Calculation, whichever is applicable.
- File the schedules with your T2 Corporation Income Tax Return no later than six months from the end of the tax year.
- All legislative references are to the Income Tax Act and the Income Tax Regulations.
- Subsection 89(1) defines the terms **eligible dividend**, **excessive eligible dividend designation**, **general rate income pool**, and **low rate income pool**.
- The calculations in Part 1 and Part 2 do not apply if the excessive eligible dividend designation arises from the application of paragraph (c) of the definition of excessive eligible dividend designation in subsection 89(1). This paragraph applies when an eligible dividend is paid to artificially maintain or increase the GRIP or to artificially maintain or decrease the LRIP.

Do not use this area**Part 1 – Canadian-controlled private corporations and deposit insurance corporations**

Total taxable dividends paid in the tax year	100	105,000	
Total eligible dividends paid in the tax year	150		
GRIP at the end of the tax year (line 590 of Schedule 53) (if negative, enter "0")	160		
Excessive eligible dividend designation (line 150 minus line 160)			A
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *	180		
Subtotal (amount A minus line 180)			B
Part III.1 tax on excessive eligible dividend designations – CCPC or DIC (amount B multiplied by 20%)	190		
Enter the amount from line 190 on line 710 of the T2 return.			

Part 2 – Other corporations

Total taxable dividends paid in the tax year	200		
Total excessive eligible dividend designations in the tax year (amount A of Schedule 54)			C
Excessive eligible dividend designations elected under subsection 185.1(2) to be treated as ordinary dividends *	280		
Subtotal (amount C minus line 280)			D
Part III.1 tax on excessive eligible dividend designations – Other corporations (amount D multiplied by 20%)	290		
Enter the amount from line 290 on line 710 of the T2 return.			

* You can elect to treat all or part of your excessive eligible dividend designation as a separate taxable dividend in order to eliminate or reduce the Part III.1 tax otherwise payable. You must file the election on or before the day that is 90 days **after** the day the notice of assessment for Part III.1 tax was sent. We will accept an election before the assessment of the tax.

Canada Revenue
AgencyAgence du revenu
du Canada**BALANCE SHEET INFORMATION****Schedule 100**

Assets	Code	Current year	Prior year
Cash and deposits	1000		
Deposits in Canadian banks and institutions - Canadian currency	1002	36,326	
Due from shareholder(s) / director(s) - current amounts	1300	104,019	
Total assets	2599	140,345	

Liabilities	Code	Current year	Prior year
Bank overdraft	2600		
Taxes payable	2680	15,426	
Total liabilities	3499	15,426	

Equity	Code	Current year	Prior year
Common shares	3500	100	
Retained earnings / deficit	3600	124,819	
Total equity	3620	124,919	
Total liabilities and equity	3640	140,345	

Retained earnings	Code	Current year	Prior year
Retained earnings/deficit-start	3660		
Net income / loss *	3680	124,819	
Total retained earnings	3849	124,819	

*The amount on line 3680 must equal the amount on line 9999 of S125 or S140 without considering line 9998.

Canada Revenue
AgencyAgence du revenu
du Canada

INCOME STATEMENT INFORMATION

Schedule 125

Details

Operating name, if different from the corporations' legal name

0001

Description of operation, if filing multiple Schedules 125

0002

Sequence number

0003

Revenue	Code	Current year	Prior year
Trade sales of goods and services	8000	309,276	
Total sales of goods and services	8089	309,276	
Total revenue	8299	309,276	

Cost of sales	Code	Current year	Prior year
Opening inventory	8300		
Cost of sales	8518		
Gross profit / loss (item 8089 - item 8518)	8519	309,276	

Operating expenses	Code	Current year	Prior year
Advertising	8521	16,771	
Bank charges	8715	26,409	
Business taxes, licences and memberships	8760	528	
Legal fees	8861	31,403	
Rental	8910	1,600	
Computer-related expenses	9150	6,867	
Telephone and telecommunications	9225	2,873	
General and administrative expenses	9284	82,580	
Total operating expenses	9367	169,031	
Total expenses	9368	169,031	
Net non-farming income	9369	140,245	

Farming revenue	Code	Current year	Prior year
Grains and oilseeds	9370		
Total farm revenue	9659		

Farming expenses	Code	Current year	Prior year
Crop expenses	9660		
Total farm expenses	9898		
Net farm income	9899		
Net income / loss before taxes and extraordinary items	9970	140,245	

Other comprehensive income

Revaluation surplus	7000		
Defined benefit gains/losses	7002 +		+
Foreign operation translation gains/losses	7004 +		+
Equity instruments gains/losses	7006 +		+
Cash flow hedge effective portion gains/losses	7008 +		+
Income tax relating to components of other comprehensive income	7010 +		+
Miscellaneous other comprehensive income	7020 +		+
Total – other comprehensive income	=		=

Summary

Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

Extraordinary items 9975 - -

Legal settlements	9976	-	-
Unrealized gains / losses	9980	+	+
Unusual items	9985	-	-
Current income taxes	9990	15,426	-
Future (deferred) income tax provision	9995	-	-
Total – other comprehensive income	9998	+	+
Net income / loss after taxes and extraordinary items	9999	= 124,819	=

Notes Checklist

Corporation's name	Business number	Tax Year End Year Month Day
TRACKON CANADA PRIVATE LTD.	71628 9079 RC 0001	2 0 2 1 0 7 3 1

- Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the **accountant**) who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.
- Complete this schedule and include it with your T2 return along with the other GIFI schedules.

Part 1 – Information on the accountant who prepared or reported on the financial statements

Does the accountant have a professional designation? **095** Yes ☐ No ☒

Is the accountant connected* with the corporation? **097** Yes ☐ No ☒

Note

If the accountant does not have a professional designation **or** is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you **do have to** complete Part 4, as applicable.

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement with the financial statements

Choose the option that represents the highest level of involvement of the accountant: **198**

Completed an auditor's report 1 ☐

Completed a review engagement report 2 ☐

Conducted a compilation engagement 3 ☐

Part 3 – Reservations

If you selected option **1** or **2** under **Type of involvement with the financial statements** above, answer the following question:

Has the accountant expressed a reservation? **099** Yes ☐ No ☐

Part 4 – Other information

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options: **110**

Prepared the tax return (financial statements prepared by client) 1 ☐

Prepared the tax return and the financial information contained therein (financial statements have not been prepared) 2 ☐

Were notes to the financial statements prepared? **101** Yes ☐ No ☒

If **yes**, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** Yes ☐ No ☐

Is re-evaluation of asset information mentioned in the notes? **105** Yes ☐ No ☐

Is contingent liability information mentioned in the notes? **106** Yes ☐ No ☐

Is information regarding commitments mentioned in the notes? **107** Yes ☐ No ☐

Does the corporation have investments in joint venture(s) or partnership(s)? **108** Yes ☐ No ☒

Part 4 – Other information (continued)**Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

200 Yes ☐ No ☐

If **yes**, enter the amount recognized:

In net income
Increase (decrease)

In OCI
Increase (decrease)

Property, plant, and equipment	210 _____	211 _____
Intangible assets	215 _____	216 _____
Investment property	220 _____	
Biological assets	225 _____	
Financial instruments	230 _____	231 _____
Other	235 _____	236 _____

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

250 Yes ☐ No ☐

Did the corporation apply hedge accounting during the tax year?

255 Yes ☐ No ☐

Did the corporation discontinue hedge accounting during the tax year?

260 Yes ☐ No ☐

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

265 Yes ☐ No ☐

If **yes**, you have to maintain a separate reconciliation.

Business Consent Authorization request – signature page

Instructions:

1. Print this page and have it signed and dated by the authorized person of the business.
2. Retain a copy of the signed and dated authorization request in your files for six years from the date that this information is transmitted to the Canada Revenue Agency (CRA). Do not send the authorization request to CRA by mail or fax unless requested to do so.

I authorize the representative mentioned below:

☐ Individual Representative ID: _____ Name: _____
☒ Organization Firm BN: 796655470 Business Name: TAXXLUTION ACCOUNTING PROF
☐ Group Group ID: _____ Group Name: _____

Representative phone number: 1 (780) 540-4141 Extension: _____

To represent the following business:

Business name: TRACKON CANADA PRIVATE LTD.

Business number: 716289079

Level of Authorization: 02

01: View only (level 1) authorization allows the CRA to only disclose information on the program accounts.

02: Update and view (level 2) authorization allows the CRA to disclose information and accept changes to the program accounts. 03: Delegate authority, update, and view (level 3) authorization allows adding of other representatives and allows the CRA to disclose information and accept changes to the program accounts.

Expiry date (Optional): _____

List of authorization(s) - If blank, the authorization is for all accounts.

Program Identifier Reference number

Certification

By signing and dating this page, you authorize the Canada Revenue Agency to interact with the representative mentioned above.

First name: JASPREET Last name: SINGH

Signature: _____ Date signed: 2022/03/14

Telephone number: (306) 216-0200



Information Return for Corporations Filing Electronically

- **Do not send this form to the Canada Revenue Agency (CRA) unless we ask for it. We will not keep or return this form.**
- Complete this return for every initial and amended T2 Corporation Income Tax Return electronically filed with the CRA on your behalf.
- By completing Part 2 and signing Part 3, you acknowledge that, under the federal Income Tax Act, you have to keep all records used to prepare your T2 Corporation Income Tax Return, and provide this information to us on request.
- Part 4 must be completed by either you or the electronic transmitter of your T2 Corporation Income Tax Return.
- Give the signed original of this return to the transmitter and keep a copy in your own records for six years.
- We are responsible for ensuring the confidentiality of your electronically filed tax information only after we have accepted your return.

Part 1 – Identification

Corporation's name TRACKON CANADA PRIVATE LTD.	Business number * * * * * 9 0 7 9 R C 0 0 0 1
---	--

Tax year start	Year	Month	Day	Tax year-end	Year	Month	Day	Is this an amended return?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							
2	0	2	0	0	8	2	4	2	0	2	1	0	7	3	1		

Get your CRA mail electronically delivered in My Business Account at canada.ca/my-cra-business-account (optional)

Email address: _____

I understand that by providing an email address, I am **registering** the corporation to receive email notifications from the CRA. I understand and agree that all notices and other correspondence eligible for electronic delivery will no longer be printed and mailed. The CRA will notify the corporation at this email address when they are available in My Business Account and requiring immediate attention. They will be presumed to have been received on the date that the email is sent. For more information, see canada.ca/cra-business-email-notifications.

Part 2 – Declaration

Enter the following amounts, if applicable, from the T2 return for the tax year noted above:

Net income or loss for income tax purposes from Schedule 1, financial statements, or General Index of Financial Information (GIFI) (line 300)	140,245
Part I tax payable (line 700)	12,621
Part III.1 tax payable (line 710)	
Part IV tax payable (line 712)	
Part IV.1 tax payable (line 716)	
Part VI tax payable (line 720)	
Part VI.1 tax payable (line 724)	
Part XIV tax payable (line 728)	
Net provincial and territorial tax payable (line 760)	

Part 3 – Certification and authorization

I, SINGH JASPREET DIRECTOR,
 Last name First name Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined the T2 Corporation Income Tax Return, including accompanying schedules and statements, and that the information given on the T2 return and this T183 Corp information return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

I authorize the transmitter identified in Part 4 to electronically file the T2 Corporation Income Tax Return identified in Part 1. The transmitter can also modify the information originally filed in response to any errors Canada Revenue Agency identifies. This authorization expires when the Minister of National Revenue accepts the electronic return as filed.

2022/03/14 (306) 216-0200
 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number

The CRA will accept an electronic signature if it is applied in accordance with the guidance specified by the CRA.

Part 4 – Transmitter identification

The following transmitter has electronically filed the tax return of the corporation identified in Part 1.

TAXXLUTION U2780
 Name of person or firm Electronic filer number

Privacy notice

Personal information is collected for the purposes of the administration or enforcement of the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be used or disclosed for purposes of other federal acts that provide for the imposition and collection of a tax or duty. It may also be disclosed to other federal, provincial, territorial, or foreign government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties, or other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 and CRA PPU 211 on Info Source at canada.ca/cra-info-source.

Instalments

Federal tax instalments

This worksheet is provided for estimation purposes only and should not be relied upon solely to schedule installment payments. Always verify installment payment requirements according to the latest T7B-CORP as well as any schedule of installment payments issued by the CRA and/or Provincial authority upon assessment.

Instalment base

	Estimate for current year 2022/07/31	First instalment base 2021/07/31	Second instalment base
Year-end			
Taxable income		140,245	
Base amount of Part I tax		53,293	
Corporate surtax			
Recapture of investment tax credit			
Refundable tax on CCPC's investment income			
Small business deduction		26,647	
Federal tax abatement		14,025	
Manufacturing and processing profits deduction			
Foreign tax credits			
Tax reductions			
Political contribution tax credit			
Investment tax credit			
Other credits			
Part I tax payable		12,621	
Part VI tax payable			
Part VI.1 tax payable			
Part XIII.1 tax payable			
Total of Parts I, VI, VI.1 and XIII.1 tax payable		12,621	
Net provincial or territorial tax payable (excluding Ontario)			
Ontario - Single administration			
Income tax payable			
Corporate minimum tax payable			
Ontario special additional tax on life insurance corporations			
Total tax payable		12,621	
Days in taxation year	365	342	
Tax payable adjusted for short taxation years		13,470	
Estimated credits:			
Investment tax credit refund			
Dividend refund			
Other federal credits			
Other provincial credits			
Total estimated credits			
Instalment base (excludes federal and/or provincial component on or below the \$3,000 threshold)		13,470	
Monthly payment		1,123	

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
 ☒ 3. based on the first and second instalment base
 ☐ 2. based on the first instalment base
 ☐ 4. instalments are not required

Does the corporation qualify for quarterly Instalments*? ☐ Yes ☐ No

If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible

Instalments

Federal tax instalments

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2021/08/31			
2021/09/30			
2021/10/31	1,347		
2021/11/30	1,347		
2021/12/31	1,347		
2022/01/31	1,347		
2022/02/28	1,347		
2022/03/31	1,347		8,082
2022/04/30	1,347		1,347
2022/05/31	1,347		1,347
2022/06/30	1,347		1,347
2022/07/31	1,347		1,347
Total	13,470		13,470

Summary

Tax Summary

Corporation name **TRACKON CANADA PRIVATE LTD.**Tax year ending **2021/07/31**

Taxable income		Tax payable	
Net income for tax purposes	140,245	Part I tax	12,621
Charitable donations and gifts	-	Taxable dividends received	
Taxable dividends	-	GRIP at the end of the tax year	
Losses of prior years	-	LRIP at the end of the tax year	
Other adjustments	±	Part III.1 tax	+
Taxable income	= 140,245	Part IV tax	+
Part I tax		Other federal tax payable	+
38% of taxable income	53,293	Subtotal	= 12,621
Surtax	+	Provincial and territorial tax (except AB, QC)	+
Recapture of investment tax credit	+	Provincial tax on large corporations (NB, NS)	+
Refundable tax on CCPC investment income	+	Tax payable	+ 12,621
Active business income	140,245	Tax instalments paid	-
Small business deduction	- 26,647	Investment tax credit refund	-
Federal tax abatement	- 14,025	Eligible dividend paid	
Manufacturing and processing deduction	-	Non-eligible dividend paid	105,000
Foreign tax credits	-	Dividend refund - eligible dividend	
Investment tax credit	-	Dividend refund - non-eligible dividend	
Other deductions and credits	-	Other refundable credits	-
Part I tax	= 12,621	Balance owing (refund) on federal return	= 12,621
		Provincial income tax and registration fee (AB, QC)	2,805
		Capital and other provincial taxes	+
		Tax instalments and credits	-
		Other provincial taxes	= 2,805
		Total balance owing (refund)	15,426

Provincial tax	% Provincial allocation	Taxable income	Income tax	Capital and other provincial taxes	Tax instalments and credits	Net provincial tax
Newfoundland						
Prince Edward Island						
Nova Scotia						
New Brunswick						
Ontario						
Manitoba						
Saskatchewan						
British Columbia						
Yukon Territory						
Northwest Territories						
Nunavut						
Schedule 5 provincial tax payable						
Alberta	100.0000	140,245	2,805			2,805
Québec						
Totals			2,805			2,805

Loss continuity	Current year carry back	Carryforward end of year	Other carryforwards
Capital			Capital dividend account
Non-capital			ERD TOH
Farm			NERD TOH
Restricted farm			Unused Part 1.3 tax credit
Limited partnership			Foreign business tax credits
Listed personal property			Donations and gifts
			Investment tax credits
			Ontario S510 (CMT) losses
			Ontario S510 (CMT) credit

5Year

5 Year Tax Summary

Years Ending:

2021/07/31

Taxable income

Net Income for tax purposes	140,245				
Charitable donations and gifts	-	-	-	-	-
Taxable dividends	-	-	-	-	-
Losses of other years	-	-	-	-	-
Other adjustments	±	±	±	±	±
Taxable income	= 140,245	=	=	=	=

Active business income

	140,245				
--	---------	--	--	--	--

Part I tax

38% of taxable income	53,293				
Surtax	+	+	+	+	+
Recapture of investment tax credit	+	+	+	+	+
Refundable tax on CCPC investment income	+	+	+	+	+
Small business deduction	- 26,647	-	-	-	-
Federal tax abatement	- 14,025	-	-	-	-
Manufacturing and processing deduction	-	-	-	-	-
Additional deduction - credit unions	-	-	-	-	-
Foreign tax credits	-	-	-	-	-
Resource deduction	-	-	-	-	-
Political contribution tax credit	-	-	-	-	-
Investment tax credit	-	-	-	-	-
Other deductions and credits	-	-	-	-	-
Part I tax	= 12,621	=	=	=	=

Tax payable

Part I tax	12,621				
Part III.1 tax payable	+	+	+	+	+
Part IV tax	+	+	+	+	+
Other federal tax payable	+	+	+	+	+
Subtotal	= 12,621	=	=	=	=
Provincial and territorial tax (except AB, QC)	+	+	+	+	+
Provincial tax on large corporations (NB, NS)	+	+	+	+	+
Tax payable	= 12,621	=	=	=	=
Tax instalments made	-	-	-	-	-
Investment tax credit refund	-	-	-	-	-
Dividend refund (taxation years that begin before 2019)	-	-	-	-	-
Dividend refund - eligible dividend	-	-	-	-	-
Dividend refund - non-eligible dividend	-	-	-	-	-
Other refundable credits	-	-	-	-	-
Balance owing (refund)	= 12,621	=	=	=	=
Provincial income tax (AB, QC)	2,805				
Capital and other provincial taxes	+	+	+	+	+
Tax instalments and credits	-	-	-	-	-
Other provincial taxes	= 2,805	=	=	=	=
Total taxes owing (refund)	= 15,426	=	=	=	=

T2 RSI #0240002	S101	Complete GIFI Schedule 101 for a first return after incorporation. If this error is not corrected, the CRA will delay the processing of the T2 return.
Warning	Info	Please answer YES or NO if the T183 is signed using an e-signature.
Warning	S49	For accurate calculation of the CCPC one month extension of balance due, complete the prior year business limit reduction.
Warning	S50/1	Please complete shareholder information.
Notice	S23/1	Please review if special rules for business limit under subsection 125(5) are applicable.
Notice	AT1	Indicate the amount enclosed with the AT1 return.
Notice	AEDI	The Third party service provider information on this return does not match the information in EFILE Options T2 AT1 Net File. To update the Third party service provider information on this return, open the AEDI form, right click, and select "Update Third Party Service Provider Information".
Preparer sign-off	T2	Line 61: Tax year end
Preparer sign-off	Info	End Date
Preparer sign-off	S23/1	Business limit before allocation
Preparer sign-off	S49	Prior year reduced business limit
Preparer sign-off	S50/1	Line 100: Name of shareholder
Preparer sign-off	S101	Line 1000: Cash and deposits
Preparer sign-off	AT1	Line 91: Amount enclosed
Override	T2	Line 61: Tax year end (No difference)
Override	Info	End Date (No difference)

Friday, September 23, 2022

TAXXLUTION
TAXXLUTION ACCOUNTING PROF
#4,10024 29A AVE NW
EDMONTON, Alberta
T6N1A8

MR JASPREET SINGH
TRACKON CANADA PRIVATE LTD.
4440 5 ST NW
EDMONTON AB T6T 0Z9 CA

Dear MR SINGH:

We enclose your copy of the tax return with supporting schedules and financial statements for TRACKON CANADA PRIVATE LTD.. We have prepared this return based on the information you provided to us. Kindly sign the T183CORP - Information Return for Corporation's Filing Electronically and return the signed form to us so that we can proceed the electronic transmission of the tax return on your behalf.

The T2 return shows a balance owing of \$12,621.

We have calculated that the corporation will need to make tax instalment payments this year totalling \$13,470.

Please remit these payments to CRA according to the following schedule:

March 31, 2022, \$8,082

April 30, 2022, \$1,347

May 31, 2022, \$1,347

June 30, 2022, \$1,347

July 31, 2022, \$1,347

File the AT1 Return and Schedule Information (AT1 RSI) with Alberta Revenue, Tax and Revenue Administration. This submission does not require your signature.

The AT1 return shows a balance owing of \$2,805.

If you have any questions about your return(s), please contact me at 7805404141.

Sincerely yours,

TAXXLUTION ACCOUNTING PROF

TAXXLUTION

Enclosure



ALBERTA CORPORATE INCOME TAX RETURN - AT1 FOR 2004 AND SUBSEQUENT TAXATION YEARS

The Alberta Corporate Tax Act

The AT1 and applicable schedules must be received by Tax and Revenue Administration (TRA) within 6 months of the corporation's taxation year end. Refer to form [AT100](#) to determine if the corporation is exempt from filing. If the corporation is not exempt from filing and its gross revenue exceeds \$1 million, the corporation must file electronically using net file unless it is an insurance corporation, a non-resident corporation, or reports in functional currency.

For Department Use		005 ■ 01RT
001 ■		
004 ■		

010 Legal Name of Corporation ■ TRACKON CANADA PRIVATE LTD. 011 Operating Name of Corporation ■ 012 Mailing Address of Business ■ 4440 5 ST NW 013 City/Town ■ EDMONTON 014 Prov./State ■ A B ■ 016 Country Code (other than Canada) ■ 017 Postal or Zip Code ■ T 6 T 0 Z 9 If the assessment notice and assessment correspondence are to be sent to an address other than that above, provide that address: 018 Name ■ 019 Address ■ 020 City/Town ■ 021 Prov./State ■ 023 Country Code (other than Canada) ■ 024 Postal or Zip Code ■ 025 Name of the person to contact to discuss this return ■ JASPREET SINGH Telephone number: 026 Area Code ■ 3 0 6 2 1 6 0 2 0 0 Fax number: 027 Area Code ■ 028 Nature of Business Money market funds ■ SIC Code 9 9 9 9 029 Type of Corporation 1 <input checked="" type="checkbox"/> Canadian-controlled private corporation throughout the year (excluding Alberta professional) 2 <input type="checkbox"/> Alberta Professional 3 <input type="checkbox"/> Other private 4 <input type="checkbox"/> Public 5 <input type="checkbox"/> Other, specify: _____ 030 Special Corporation Status (if applicable) 1 <input type="checkbox"/> Investment Corporation 2 <input type="checkbox"/> Mutual Fund Corporation 3 <input type="checkbox"/> Co-operative 4 <input type="checkbox"/> Credit Union 5 <input type="checkbox"/> Corporations exempt under the federal ITA section 149 Has there been a wind-up of a subsidiary under federal Income Tax Act (ITA) section 88 during the current taxation year? 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> ■ 031 Is this the first year of filing after an amalgamation? ■ 032 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	034 Alberta Corporate Account Number (CAN) (Enter the 9 or 10 digit account number) ■ 2 0 2 2 8 2 9 7 1 3 035 Federal Business Number (BN) ■ 7 1 6 2 8 9 0 7 9 R C 0 0 0 1 036 Taxation Year Beginning ■ YYYY MM DD 2 0 2 0 0 8 2 4 037 Taxation Year Ending ■ YYYY MM DD 2 0 2 1 0 7 3 1 Has the taxation year end changed since the last return was filed? 038 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If "Yes", specify the reason: 039 1 <input type="checkbox"/> Canada Revenue Agency (CRA) approved tax year end change 2 <input type="checkbox"/> Change in control 3 <input type="checkbox"/> Final return State the functional currency used, if other than Canadian: 041 1 <input type="checkbox"/> United States of America 2 <input type="checkbox"/> United Kingdom 3 <input type="checkbox"/> European Monetary Union 4 <input type="checkbox"/> Australia If field 041 is checked, provide average exchange rate for calculation: (functional currency converting to Canadian currency) 043 ■ 047 Gross Revenue (To nearest thousand) ■ 3 0 9 2 7 6 048 Total Assets (Book value per balance sheet, to nearest thousand) ■ 1 4 0 3 4 5 050 Is this a final return? ■ 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/> If "Yes", specify the reason: 051 1 <input type="checkbox"/> Amalgamation, specify date of amalgamation: ■ 052 YYYY MM DD 2 <input type="checkbox"/> Discontinuance of permanent establishment in Alberta 3 <input type="checkbox"/> Bankruptcy 4 <input type="checkbox"/> Wind-up into parent 5 <input type="checkbox"/> Dissolution of corporation, specify date operations ceased: ■ 053 YYYY MM DD Was there a transfer of property under federal ITA subsection 85(1), 85(2) or 97(2) that occurred after May 30, 2001, and during the taxation year being reported? 054 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>
---	--

AT1 (Jan-21)

Form authorized and prescribed by the President of Treasury Board and Minister of Finance

Report all monetary amounts in dollars; DO NOT include cents.

Show negative amounts in brackets ().

CAN: 2 0 2 2 8 2 9 7 1 3

Taxation Year Ending: 2 0 2 1 0 7 3 1

Taxable Income: The calculation of taxable income for federal purposes can differ from the calculation for Alberta purposes if the corporation chooses to use different discretionary deduction amounts (e.g., different application of losses, CCA, charitable donation, etc.).

Is the corporation reporting different taxable income for Alberta and federal purposes? _____

Has the corporation elected to use any different discretionary amounts for the current year claim or do opening balances differ for federal and Alberta purposes? _____

	Yes	No
060		X
061		X

If line 060 and/or 061 is "Yes", then schedule 12 and supporting schedules MUST be completed to reconcile federal and Alberta taxable income.

Alberta taxable income or (loss)

If both lines 060 and 061 are "No", then line 062 must equal federal T2, lines 360 - 370

OR, if reporting a loss, enter the amount from federal Schedule 4 lines 110 + 310

If either line 060 or 061 is "Yes", enter the amount from Schedule 12, lines 090 - 092

(If line 062 is negative, complete Schedule 10 to request a loss carry-back, if applicable)

Deduct: Royalty Tax Deduction (Schedule 5, line 021) _____

Alberta Allocation Factor (Schedule 2, column I) _____

Amount Taxable in Alberta (line 062 - line 064) X line 065 * (if negative, enter "0")

(* if the corporation has permanent establishments only in Alberta, multiply by "1") _____

	(Show a loss amount in brackets)
062	140,245
064	
065	1.000000
066	140,245

Basic Alberta Tax Payable Number of days in taxation year:after
March 31, 2006
and before
July 1, 2015

(A);

after
June 30, 2015
and before
July 1, 2019

(B);

after
June 30, 2019
and before
January 1, 2020

(C);

after
December 31, 2019
and before
July 1, 2020

(D);

after
June 30, 2020

(E);

Total days
in tax year

(F);

Line 066 X .100 X [line A/(line F)] = _____ (G)
 Line 066 X .120 X [line B/(line F)] = _____ (H)
 Line 066 X .110 X [line C/(line F)] = _____ (I)
 Line 066 X .100 X [line D/(line F)] = _____ (J)
 Line 066 X .080 X [line E/(line F)] = _____ 11,220 (K)

Total (line G + line H + line I + line J + line K) _____

Alberta Small Business Deduction

Schedule 1, line 031 _____

Alberta Foreign Investment Income Tax Credit

Schedule 4, line 020 _____

Other Deductions: (specify and attach the appropriate schedules) _____

Total (lines 070 + 072 + 076) _____

Alberta Tax Payable (lines 068 - line 079)

Alberta Scientific Research & Experimental Development Tax Credit, Schedule 9, line 120 (note: eliminated effective Jan.1 2020)

Innovation Employment Grant

Schedule 29, line 134 _____

Instalments, other payments and ARTC instalments credited to income tax account for this taxation year _____

Interactive Digital Media Tax Credit (IDMTC) _____

Tax Certificate Number

(issued at time of IDMTC approval) **110**

Alberta Capital Gains Refund (available only to mutual fund corporations and public investment corporations) _____

Other Credits: (specify and attach the appropriate schedule(s)) _____

Total (lines 081 + 129 + 082 + 085 + 086 + 087) _____

Balance Unpaid (Overpayment) (line 080 - line 088)

(An assessed balance, including interest and penalty charges, of less than \$20.00 will be neither charged nor refunded.) _____

If line 090 is a balance due (i.e. positive amount), indicate the amount enclosed with the return

Make cheque payable to Government of Alberta _____

If line 090 is an overpayment (i.e. negative amount), indicate the desired disposition:

Refund = 1; Apply to payments for the next taxation year = 2 _____

Was this return prepared by a tax preparer for a fee? **095** X **096**

If yes, provide the preparer's name or firm name: TAXXLUTION AC

CERTIFICATIONI, **097** SINGH

Print Surname

098 JASPREET

Print First Name

099 DIRECTOR

Position, office or rank

am an authorized signing officer of the corporation. I certify that this return, including accompanying schedules and statements, has been examined by me and is a true, correct and complete return. I further certify that the method of computing income for this taxation year is consistent with that of the previous taxation year except as specifically disclosed in a statement to this return.

Signature of the authorized signing officer

Date (YYYY MM DD)



ALBERTA SMALL BUSINESS DEDUCTION

- AT1 SCHEDULE 1

The Alberta Corporate Tax Act

CAN: 2 0 2 2 8 2 9 7 1 3

Taxation Year Ending: 2 0 2 1 0 7 3 1

For corporations which were Canadian-controlled private corporations throughout the taxation year and which had income from active businesses carried on in Canada. Report all monetary values in dollars; DO NOT include cents.

Association for Purposes of the Alberta Small Business Deduction

Is the corporation associated with one or more Canadian-controlled private corporations? _____

001	Yes	No
		X

If "Yes", complete AREA A on page 2.

Alberta Small Business Deduction

Income from active businesses carried on in Canada as reported on the T2 line 400* OR on Schedule 12, line 106 _____

003	140,245
-----	---------

Deduct: Royalty Tax Deduction for the year (Schedule 5, line 021) _____

005	
-----	--

Balance line 003 minus line 005 (if negative, enter "0") _____

007	140,245
-----	---------

Taxable Income (less adjustments for foreign tax credits and amounts included in Amount Taxable in Alberta not subject to Alberta corporate income tax. See Guide for calculation details) _____

009	140,245
-----	---------

Deduct: Royalty Tax Deduction for the year (Schedule 5, line 021) _____

011	
-----	--

Balance line 009 minus line 011 (if negative, enter "0") _____

013	140,245
-----	---------

Complete AREA B on page 2 to determine the base amount used to calculate the Alberta Small Business Threshold _____

015	187,397
-----	---------

* If the corporation has income (loss) from partnership(s) with fiscal period(s) ending after March 31, 2001, then the Income from active businesses must be recalculated for Alberta purposes by increasing the business limit at column G on page 2 of federal Schedule 7 to \$300,000 on April 1, 2001, \$350,000 on April 1, 2002, \$400,000 on April 1, 2003, \$430,000 on April 1, 2007, \$460,000 on April 1, 2008 and \$500,000 on April 1, 2009, prorating the increase by the number of days in the partnership's fiscal period straddling March 31, 2001, March 31, 2002, March 31, 2003, March 31, 2007, March 31, 2008 and March 31, 2009.

Income Eligible for the Alberta Small Business Deduction

Corporations with permanent establishments only in Alberta, ignore lines 019, 020 and 021 and go directly to the table below.

Other corporations complete the following:

Amount reported on federal Schedule 5, line 127 _____

019	
-----	--

Amount reported on federal Schedule 5, line 167 _____

020	
-----	--

Alberta Small Business Allocation Factor:

If both line 019 and line 020 are "0", enter the Alberta Allocation Factor from Alberta Schedule 2.

If either line 019 or line 020 have a value greater than zero and the corporation is filing under ITA Regulation 402, 403, 404, 405, 408, 409 or 411, then the Alberta Allocation Factor from Schedule 2 must be calculated to reduce Amount B by the amount at line 019 and to reduce Amount D by the amount at line 020. If the corporation is filing under any other ITA Regulation, then enter the Allocation Factor calculated on Schedule 2 directly onto line 021 _____

021	1.000000
-----	----------

Calculation of the Alberta Small Business Deduction

A Days in Taxation Year	B Percentage	C Alberta Small Business Threshold Line 015 X (B)	D Least of amounts: 007, 013 and C	E D X line 021*	F SBD Rate	G Alberta Small Business Deduction E X (A/Total A) X F
After March 31, 2009 & before July 1, 2015:	250%	468,493	140,245	140,245	.070	
After June 30, 2015 & before January 1, 2017:	250%	468,493	140,245	140,245	.090	
After December 31, 2016 & before July 1, 2019:	250%	468,493	140,245	140,245	.100	
After June 30, 2019: & before January 1, 2020:	250%	468,493	140,245	140,245	.090	
After December 31, 2019: & before July 1, 2020:	250%	468,493	140,245	140,245	.080	
After June 30, 2020: 342	250%	468,493	140,245	140,245	.060	8,415
Total Days in the Taxation Year: 342						

* If the corporation only has a permanent establishment in Alberta, use "1" as the value for line 021 in the calculation of column E.

Alberta Small Business Deduction:

Total of column G _____

031	8,415
-----	-------

Enter this amount on AT1 page 2, line 070

AREA A - Agreement Among Associated Corporations

Allocation Agreement:

To arrive at the Alberta Small Business Threshold, the "base amount" of \$200,000 is used to determine the allocation among associated corporations. It is hereby agreed that the \$200,000 base amount for the year is to be allocated as shown below for the taxation year 2021.

041 Name of the Associated Canadian-controlled Private Corporations	043 Alberta Corporate Account Number (CAN), if applicable	044 Percentage of the Business Limit * *	045 Allocation of the Base Amount * * * (\$200,000 X % in Col 044)
TRACKON CANADA PRIVATE LTD.	2022829713	100.000	200,000
Totals:		100.00	200,000

- * The percentage in Column B in the Calculation of the Alberta Small Business Deduction on page 1, adjusts the base amount for changes to the Alberta Small Business Threshold. The Alberta Small Business Threshold after March 31, 2009 is \$500,000. See Information Circular CT-17 for more information.
- ** This percentage **must** be the same as that used to determine the business limit on the federal Schedule 23, form T2 SCH23 for all taxation years ending after December 4, 2002. The total of all percentages cannot exceed 100%.
- *** The amount in column 045 must be rounded to the nearest dollar; rounding up at \$.50 and over.

AREA B - Determination of the Value for Line 015

The base amount to be used by a corporation for line 015 on page 1, is \$200,000 or its allocated base amount as specified in AREA A, **adjusted**, if required, as follows:

- (i) **Prorated Base Amount for Short Taxation Year:** If the taxation year is shorter than 51 weeks, the corporation's base amount is the amount allocated to it multiplied by the ratio that the number of days in the year is to 365.
- (ii) **Reduction for Large Corporations:** If in the preceding year, the associated group (Canadian-controlled private or not) had total taxable capital employed in Canada exceeding \$10,000,000 the base amount of each associated corporation is reduced or eliminated.

Enter \$200,000 or, if associated, the corporation's allocated base amount from AREA A _____ 200,000 (a)

If adjustments are not required, enter Amount (a) on line 015 on page 1.

- (i) Prorated Base Amount for Short Taxation Year:**

Amount (a)	X	Number of days in tax year	342	÷	365 days	_____	187,397	(b)
------------	---	----------------------------	-----	---	----------	-------	---------	-----

If the corporation has a short tax year but the associated group had total taxable capital employed in Canada less than \$10,000,000, enter Amount (b) on line 015 on page 1.

- (ii) Reduction for Large Corporations:**

- | | | | | |
|---|---|---|----------------------|-----------|
| (1) where the corporation is not associated with any other corporations in both the current or previous taxation year _____ | A | X | $\frac{B}{\$11,250}$ | _____ (c) |
| or | | | | |
| (2) where the corporation is not associated with any other corporations in the current taxation year but was associated in the previous taxation year _____ | A | X | $\frac{C}{\$11,250}$ | _____ (c) |
| or | | | | |
| (3) where the corporation is associated with another corporation in the current year _____ | A | X | $\frac{D}{\$11,250}$ | _____ (c) |

A is the small business threshold otherwise determined, adjusted if necessary for a short taxation year

B is the lesser of \$11,250 and $(0.225\% \times \text{Total taxable capital employed in Canada for the prior taxation year minus } \$10,000,000)$

C is the lesser of \$11,250 and $(0.225\% \times \text{Total taxable capital employed in Canada for the current taxation year minus } \$10,000,000)$

D is the lesser of \$11,250 and $(0.225\% \times \text{Total taxable capital employed in Canada of each corporation in the associated group for its last tax year ending in the preceding calendar year minus } \$10,000,000)$

Passive Income Limit Reduction:

Adjusted aggregate investment income from Line 417 of the T2 _____ less \$50,000 = _____ (d)

Amount (lesser of a or b) $\frac{187,397}{100.000}$ X (d) _____ = _____ (e)

Subtotal (greater of c and e): (f)

Reduced business limit for tax years starting before 2019 (lesser of amounts a or b minus amount c) ----- (g)

Reduced business limit for tax years starting after 2018 (lesser of amounts a or b minus amount f)	187,397 (h)
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Business Limit the CCPC assigns per Line 515 of the federal T2 ÷ 2.5 (i)

Reduced business limit after assignment for tax years starting before 2019 (amount g minus amount i) (i)

Reduced business limit after assignment for tax years starting after 2018 (amount h minus amount i) ----- 187,397 (k)

Enter Amount (j) or (k) on line 015 on page 1.