

Value prop and pitch

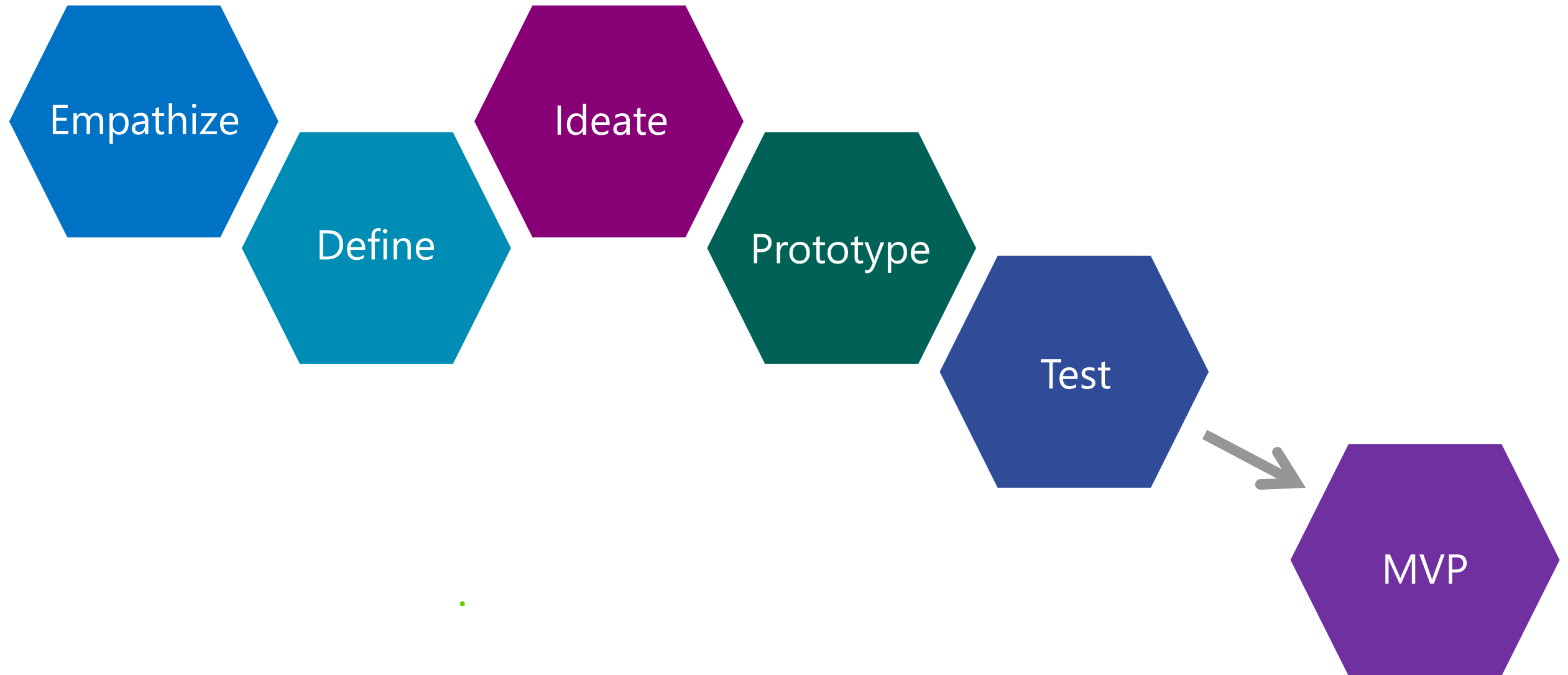


Agenda

- Revisit design thinking phases
- Introduce value prop
- Introduce pitching
- Value prop framework

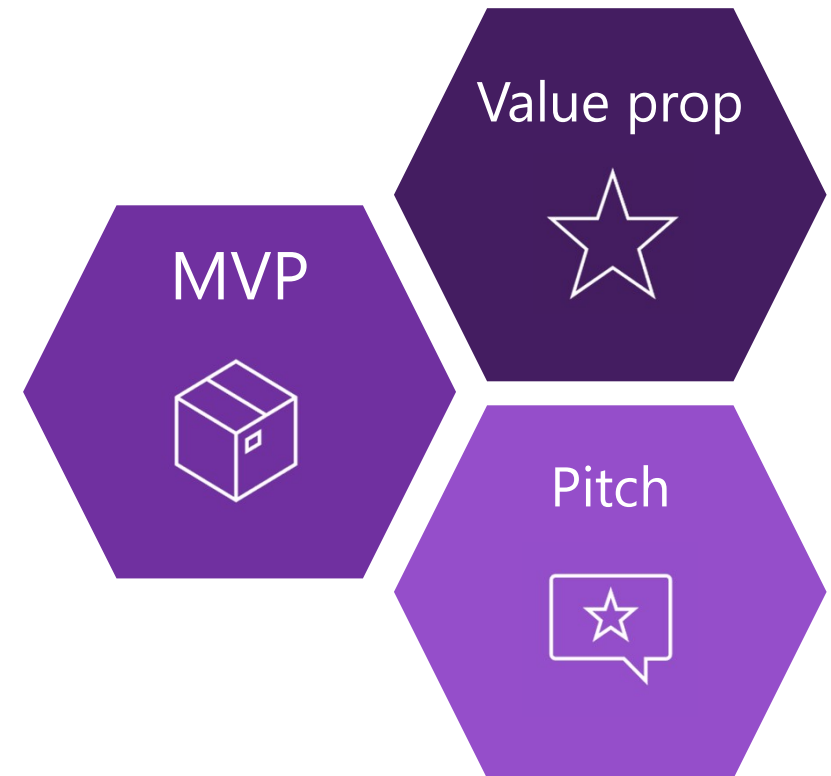
Design thinking phases

Phases of design thinking



Value prop and pitch

- Value proposition (prop) – how you define why your MVP is so great. Who it's for, what user needs it meets, and why it's better than other solutions .
- Pitch – how you deliver the value prop message.
- Together they prepare you to talk about your product, enroll stakeholders, get funding, convince customers to try it.



Introducing value prop!

What is a value proposition?

1

Identify customer need

- Who the product is for
- Need or pain point

2

Link value of product to customer need

- What is the product
- Key benefit of the product

3

Differentiate the product

- Advantage over competitor
- Measurable proof point

Sample

Can you guess these products based on the short, intro, of their value props?

[Product] exists to create a world
where anyone can belong
anywhere, providing healthy travel
that is local, authentic, diverse,
inclusive and sustainable.

Soundtrack to your life. Let [product]
bring you the right music for every
mood and moment. The perfect song
for your workout, your night, or your
journey to work.

Sample

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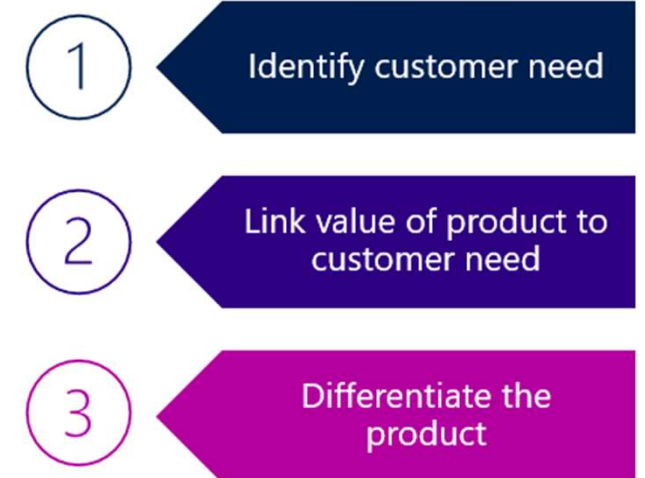
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What needs improvement in this?

Text your Pet is an application that allows you to communicate with your pet remotely. It's different than other pet communication applications because it translates how humans communicate to the senses that pets understand best.



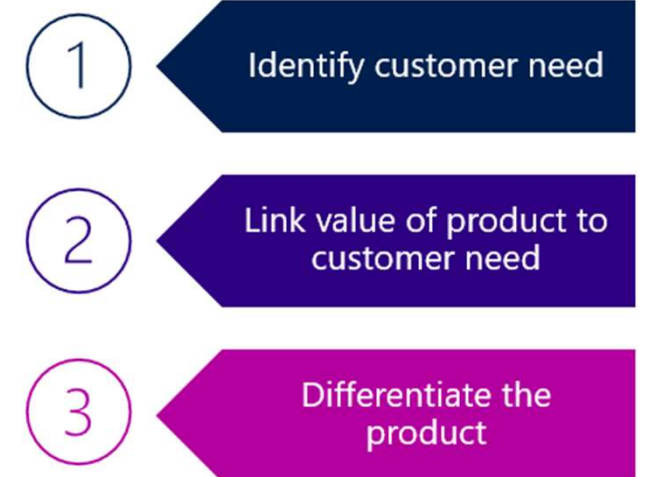
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What needs improvement in this?

Ever worry about your pet at home when you're working late? When you're out, ever wish you could drop your pet a note and let them know how good they're being? Text your Pet is an application that allows you to communicate with your pet remotely. It eases stress and increasing comfort when you're away from your dog or cat during the day.



What needs improvement in this?

Ever worry about your pet at home when you're working late?
When you're out, ever wish you could drop your pet a note
and let them know how good they're being? Text your Pet is an
application that allows you to communicate with your pet
remotely. It eases stress and increasing comfort when you're
away from your dog or cat during the day.



Pitch

How you talk about your product matters

- You could have the greatest product in the world but if no one understands what it does or why they should care it doesn't matter.
- The delivery of the value prop is the product pitch.
- When talking to customers and stakeholders the value prop helps you clearly communicate your ideas.
- Product landing pages and marketing material leverage the pitch to help convey the value prop as well.

Tips for verbal delivery

- Practice – it's a skill.
- Familiarize don't memorize – use the value prop as the outline, hit on your key messaging, but it's ok if it's not word for word the same every time you say it.
- Time yourself – you should be able to delivery your message in less than a minute. The rest of the presentation will be reiterating in more detail and proving the points you made in the pitch.

More tips

- Record yourself.
- Think through what questions the audience may ask.
- Practice in front of other people, based on their feedback and questions you'll make your pitch better.

Value prop framework

Framework template

Use this as a guide as you build your pitch

Product/feature name	<i>For</i>	Target customer
	<i>who</i>	Need or pain point
	<i>is a</i>	Category
	<i>that</i>	Key benefit
	<i>unlike</i>	Competitors
	<i>our product</i>	Key differentiator
	<i>because</i>	Proof point

Resources to draw from

The design phase activities provide insights to draw from while building your pitch:

- Empathize – user needs, and pain points
- Define – problem statement
- Ideation and prototype – key benefits or features of the product
- Competitor audit – key differentiators from competitors

Framework sample template

Product/feature name Text your pet	<i>For</i>	Pet owners	Target customer
	<i>who</i>	Are frequently away from their pets which causes stress	Need or pain point
	<i>is a</i>	Device and mobile application	Category
	<i>that</i>	Engages with pets through smell, sound, taste	Key benefit
	<i>unlike</i>	Other pet communication apps	Competitors
	<i>our product</i>	Translate how humans communicate to how pets communicate	Key differentiator
	<i>because</i>	Studies show smell, sound, taste work best	Proof point

Framework sample pitch

Ever worry about your pet at home when you're working late? When you're out, ever wish you could drop your pet a note and let them know how good they're being? Text your Pet is a device with a mobile application that allows you to communicate with your pet through sound, smell, and taste engagement features. It eases stress and increasing comfort for both you and your cat or dog when you're away during the day. It's different than other pet communication applications because it translates how humans communicate to the senses that pets understand best.

