

APPLICATION FORM 2018

Please complete ALL sections of the form in BLOCK CAPITALS.

If you need any help in completing the form, staff or volunteers in the credit union will be pleased to assist.

PLEASE NOTE THIS FORM IS AN APPLICATION FOR A LOAN NOT A GUARANTEE THAT A LOAN WILL BE GRANTED

• **SUPPORTING DOCUMENTS**

1 **Most recent payslip**

1 **Month Up To Date Bank Statement**

If you are going to fill in the Income from Lodger/Other Residence, State/Occupational Pension, Maintenance/CSA, Child/Working Tax Credit, Incapacity Benefit or DLA/Carers Allowance fields, up-to-date documents need to be provided along with the loan application form.

To enable your application to be considered, please ensure you have enclosed the relevant documents listed above.

MEMBER DETAILS: * *Please complete loan application form and loan agreement form fully*

Name.....Membership number.....Payroll No:.....

Address.....

..... Postcode.....

Do you: Own your own home Rent from the Council Rent Privately Rent/Part own from Housing Assoc.

Live with parents

Time at current address..... (If less than 3 years, please provide details of other addresses in the past 3 years)

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Date of birth..... National Insurance number:

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 Home Tel No.....

E-mail Address.....Mobile number.....

EMPLOYMENT / BENEFIT DETAILS

Employment status*	<input type="checkbox"/> employed	<input type="checkbox"/> self-employed	<input type="checkbox"/> unemployed	<input type="checkbox"/> retired
Name of employer..... Contracted Fulltime Part time				
Address of employer.....				
Work phone number..... Can you be contacted here? Yes No				

LOAN DETAILS

Purpose of loan:

A LOAN WILL NOT BE CONSIDERED UNLESS ID DOCUMENTATION CONFIRMING PROOF OF IDENTITY AND PROOF OF ADDRESS HAS BEEN PRESENTED TO THE CREDIT UNION OFFICE.

Amount requested Repayment period..... (MONTH'S / YEARS)

Maximum lending (Up to £3,000) Repayment period (Up to 15 Months)

IF APPLICATION IS SUCCESSFUL HOW WOULD YOU LIKE TO RECEIVE YOUR MONEY

Please specify ONE of the following

Cash cheque Cheque through the post: Please indicate payee name(s).....
Directly into a bank account

Name of Bank A/c Name

A/c Number:

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 Sort Code - - (COMPULSORY)

Bank Address: (COMPULSORY)

PLEASE COMPLETE THE BORROWER'S DETAIL ON THE LOAN AGREEMENT FORM i.e YOUR NAME AND ADDRESS AS WELL AS SIGNING THE SIGNATURES SECTION IN ORDER TO RECEIVE YOUR LOAN CHEQUE OR MONEY TRANSFERRED INTO YOUR BANK ACCOUNT. (COMPULSORY)

Important – Your Personal Information: Credit decisions and also the prevention of fraud and money laundering

We may use credit reference and fraud prevention agencies to help us make decisions. What we do and how both we and credit reference and fraud prevention agencies will use your information is detailed in the leaflet called:

A Guide to the use of your personal information by ourselves and at Credit Reference and Fraud Prevention Agencies.
By confirming your agreement to proceed you are accepting that we may each use your information in this way.

ABOUT YOUR FINANCE *Please, include all household income and expenditure, plus balances of other borrowings.*

Income	MONTHLY		Household Expenditure	MEMBER	PARTNER
*Proof needs to be provided	Please specify monthly amount		Please specify monthly amount and who is responsible for payment		
Salary/wages			Rent/mortgage		
			Service Charges		
Salary/wages (Partner)			Mortgage endowment/payment protection		
Income from Lodger/ other residence*			Council tax		
State/Occupational Pension*			Home Telephone		
Child Benefits*			Mobile Phone		
Maintenance/CSA*			Internet		
Child/Working Tax Credit *			Electricity		
Incapacity Benefit/ESA*			Gas		
DLA/PIP *			Water sewage		
Carers Allowance *			TV Licence		
Housing Benefits*			TV Rentals/Sky/Cable		
Total Income			Travel Expense: /Petrol /Bus fares		
Other Loans	Monthly Repayment	Balance Owng	Road Tax		
Other Credit Union Loans			MOT/Service		
Credit Card Repayment			Child Care		
Hire Purchase Repayment			Car Insurance		
Catalogue/Mail Order Repayment			Maintenance/CSA		
Bank Loan/ Car Repayment			Home Insurance (Building/contents)		
Other Loan Repayment e.g. (Home Credit Company			Monthly Shopping (food & Toiletries)		
Court Orders			Life Insurance		
Payday Loans			Clothing/Hair		
Any other loans			Social		
Any other loans			Other (please specify)		
Total of Other Loans			TOTAL EXPENDITURE		

I declare that ☐ **(Please read carefully before signing. Ask if any part is not clear)**

- 1) I am am not* in good health and that, I do do not* require regular medical treatment. **(*If you are not in good health, please complete the credit union medical form for insurance purposes)**
- 2) I am not indebted to any other credit union, bank or loan agency, either as a borrower or guarantor, except as stated above
- 3) I Agree to permit the credit union to carry out a credit bureau check on myself if they deem it necessary(NBA negative report will not necessarily effect your loan application)
- 4) I Understand that I will be required to maintain the minimum savings level, under this loan agreement, of £20.00
- 5) I have read and understood the data protection statement regarding data sharing and agree to information being shared for non-commercial project purpose.
- 6) I do not have any CCJs (County Court Judgements) If you do have a CCJ this will not go against you when we assess your application
- 7) I have not been bankrupt in the last 5 years (if you have please let us know)
- 8) I am not currently an undercharged bankrupt

I declare that the information I have given on this form is, to the best of my knowledge and belief, accurate and full information. I understand that the provision of false information is fraud and the credit union may take appropriate

By confirming your agreement to proceed you are accepting that we may each use your information in this way ☐ **Please tick this box**

OFFICIAL USE ONLY:-Date received..... Share Balance: £..... Loan Balance: £.....Deposit Method:

Standing Order/ Payroll Date of Last Loan: Amount: £.....Date of Last Deposit

Approved / Refused / Referred: ***APPROVED BY:***

Name.....Signature.....Date.....

Name.....Signature.....Date.....

LOAN AGREEMENT

Please complete the borrower's and signature section of this form in order to receive your cheque or to pay money into your bank account; funds cannot be released until this form is signed by you. (Compulsory)

LENDER'S DETAILS ("THE LENDER")

The lender is a Credit Union registered under the Credit Unions Act 1979 which governs the operation of this agreement

Name: **LEWISHAM EMPLOYEES CREDIT UNION Ltd**

Operational address: 6 BROWNHILL ROAD, CATFORD, LONDON SE6 2EJ

Registered **Address: LEWISHAM TOWN HALL, CATFORD, LONDON SE6 4RU**

BORROWER'S DETAILS ("THE BORROWER")

Name..... Membership number.....

Address.....

..... Postcode.....

Loan Number:

Third Party Permission

By submitting this application form, you will be indicating your consent to receiving product and service information by letter, phone or e-mail from us and our partners unless you have

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indicated an objection to receiving such information by ticking the above box.

(INTEREST ON LOANS ARE CHARGED ON THE REDUCING BALANCE)

LOAN DETAILS

The amount borrowed under this loan agreement is

£

The TOTAL AMOUNT OWING ("the Loan") is:

£

The monthly rate of interest is

%

The ANNUAL PERCENTAGE RATE (APR) is

%

The loan will be repaid by this number of

weekly/monthly* repayments

©

The amount of the weekly/monthly repayment will be:

£ (D)

TOTAL AMOUNT PAYABLE *(including interest)* (see term 6)

£ (©xD)

TERMS OF THE AGREEMENT:-

- 1. The Lender will lend and the Borrower acknowledges that they have received, the sum borrowed under this agreement. The Borrower will repay the Loan (i.e. the Total Amount Owing) by the repayments set out in the loan details above, including Interest charged daily on the unpaid balance of the loan and any unpaid interest at a rate not exceeding 0.875% per month, that is an ANNUAL PERCENTAGE RATE (APR) of 10.5%**
- 2. THIS LOAN CARRIES AN EARLY RESETTLEMENT CHARGE IF SETTLED EARLIER THAN THE AGREED REPAYMENT PERIOD.**
- 3. The Borrower acknowledges that the details given on the Loan Application for this agreement are correct and will inform the Lender immediately of any change in financial circumstances, which may reduce their ability to repay the Loan, or of any change in their address.**
- 4. The Borrower agrees that the borrower's shares may not be withdrawn if the loan is in arrears, and in any case the surplus may only be withdrawn when the share balance is at all times at least equal with the loan balance.**
- 5. If the Borrower fails to pay any amount due to the Lender under this agreement, or breaches any of its terms, the Lender has the right to demand early repayment of all or part of the balance of the Loan outstanding, together with any unpaid interest. The Lender will give the Borrower written notice not less than seven days before taking any action to recover any such sum. The Borrower acknowledges that, if any loan repayments are not paid, or are not paid after the agreed time, this may result in the Total Amount Payable under the Agreement being greater than the sum set out in the Loan details.**
- 6. If the Borrower misses two payments into their savings accounts, their savings will be transferred to pay off the existing loan balance and if at this stage your savings are insufficient to clear the loan the debt will be transferred to a debt collector or court action will be taken.**
- 7. In the event at any time the loan fall more than three months in arrears the loan shall be in default. The whole of the loan plus interest will become immediately repayable and the lender will be entitled to apply the value of the borrower's shares to the outstanding loan balance and any unpaid interest.**
- 8. The Borrower will be liable for any costs the Lender incurs in recovering sums due under the Agreement**
- 9. The Borrower at the time of signing this agreement is not in position of any information regarding the status of his/her employment that would endanger the repayment of the loan**
- 10. The borrower agrees to assign to the lender all paid share and payments on account of shares which the borrower has or may have in future in the credit union as security for payment of the loan and for interest or expenses which may become due and the Borrower authorises the credit union to set off**

or apply any or all such shares towards payment of the loan, interest or expenses owed by the borrower.

SIGNATURES

This is a legally binding Agreement: sign it only if you wish to be bound by its terms. If you do not understand any part of this Agreement, you should take independent legal advice, for example from a local Citizens' Advice Bureau, Law Centre, or a Solicitor.

Signatures: _____

Signature _____

Full name: _____

Full Name _____

(Borrower)

(For the Lender)

Date: _____

Date _____

Security: shares £.....

NOTE: The Borrower must be given a copy of this Agreement when all parties have signed