Art Factory

Media distribution and monetization network for Artists, Curators and Customers

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Art Factory: A ConsenSys Formation

Abstract

Solving the walled-garden problem of current content distribution channels, a decentralized mechanism for publishing, distribution and sale of digital content is presented. The ArtFactory network has been built, allowing content creators to publish, distribute and sell their work independently and permissionlessly. ArtFactory produces incentives [via a token economy] for the active participation of Curators (content distribution and discovery), Creators (creation and release of original works of art), and Consumers (of the created art via curators). ArtFactory presents a consumer-friendly platform where artist self-sovereignty is protected by payment and file distribution that is handled by code and not third parties.

Keywords: Ethereum, Blockchain, Tokens, Content Publication

1. Introduction

- This paper describes Art Factory. Art Factory is an anti-fragile framework
- 3 for distribution and monetization of original creative art.

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4 2. The ArtFactory

- 5 2.1. Mission Statement
- The Mission Statement of the Art Factory is to persist an anti-fragile art store with incentives for creation, discovery and consumption.
- 8 2.2. Components
- The implementation of Art Factory builds on the foundation provided by decentralized system components including Ethereum, Infura, MetaMask and IPFS.
- 12 2.3. Requirements
 - The requirements for the Art Factory are:
 - persist a durable product framework for creation, distribution and monetization of original creative works
 - incentivize the participation of Creators, Curators and Consumers
- 17 2.4. Design

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The design of ArtFactory is presented in its entirety in **Appendix A**.

3. ArtFactory Token Launch

- 20 3.1. Requirements
 - The requirements for the ArtFactory token launch are:
 - provide opportunities for individuals to purchase tokens representing publish, curation and purchase rights within ArtFactory
- provide utility for community members organized around the shared
 goal of fostering a rewarding landscape for the creation and publication
 of original art
- 27 3.2. Design
- The ArtFactory token launch generates and issues tokens representing rights to publish, curate and purchase content within ArtFactory.
- A minority percentage of tokens will be reserved for the creators of Art-Factory. After the initial token sale period, token holders may elect to publish and purchase content in ArtFactory.
- Further details of token launch, proceeds allocation and token allocation will be forthcoming.

3.3. Implementation

The Art Factory token launch implementation builds upon best practices of token sales from the Ethereum ecosystem.

The Art Factory and Art Factory Token Launch contracts have been implemented and deployed and are live on the Ethereum testnet. Public deployment to the mainnet and kickoff of the Art Factory token sale are pending resolution of smart contract finalization and security review.

Preliminary tokens can be purchased with test Ether for demonstration purposes. For every 0.001 tETH sent to the Art Factory token launch contract address on the testnet, 1.00 testnet ArtFactoryToken will be given in return. For clarity, the testnet tokens have no value. The testnet tokens have no association with the tokens that will be issued at the time of the subsequent mainnet Art Factory token sale.

48 Appendix A. Art Factory

Here we provide a brief overview of Art Factory requirements, actors, protocol, implementation and usage.

$Appendix A.1. \ Background$

ArtFactory is currently implemented as a single-blockchain platform operating on the Ethereum blockchain, employing the Interplanetary File System (IPFS) for file storage. Publishers and purchasers of content hold Ethereum and ArtFactoryToken (AFT) tokens in Ethereum wallets.

56 Appendix A.2. Requirements

The explicit requirements for Art Factory consist of

• publish content

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- purchase content
- consume content
- Additionally, Art Factory includes the following **implicit** requirements
- discover content
 - promote content

- allow consumers to explicitly pay content publishers
- allow consumers to implicitly pay content promoters and curators
- allow blacklisting of content
- 67 Appendix A.3. Actors

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- The actors in the system are:
- Content Creator
- Content Publisher
- Content Consumer
- Content Curator

For the discussion we operate on the assumption that the Content Creator is the same actor as the Content Publisher. Violations of this assumption lead to questions of copyright infringement. The mechanism to address copyright infringement on the platform is a blacklist for disputed content. Blacklists are generally enforced by the Curator actor.

78 Appendix A.4. Protocol

The ArtFactoryContent protocol provides the ability for each user type to interface to the ArtFactory platform to perform their respective roles.

Provided here is a simplified form of the protocol specification.

1. Structures

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- ArtFactoryContent
- 2. Methods
 - publish
 - pay
- view
 - withdraw
- Appendix A.5. Implementation
- The ArtFactory protocol is exposed through smart contract interfaces implemented in Solidity for the Ethereum Virtual Machine (EVM).

```
92 Appendix A.5.1. Publication
   function ArtFactoryContent(string _name, uint _price, string _handle);
93 Appendix A.5.2. Payment
   function pay() payable returns (string);
94 Appendix A.5.3. Consume
   function getHandle() constant returns(string);
   Appendix A.6. Usage
      ArtFactory includes a lightweight HTML/JS front-end that facilitates
   Publication, Discovery and Consumption of content. The lightweight HTML/JS
   front-end is provided as a reference implementation for Curators.
      Example usage of the smart contract interface to the ArtFactory protocol
  is provided in the remainder of the section.
101 Appendix A.6.1. Publication
   ArtFactoryContentContract.new( "content_0xAA", 10000000, "QmPpeiynkfVpTajH3CMb8682
   newContent_0xAA = ArtFactoryContentContract.at("0x7a6550b6fd5edd33d2cca48f4f7fd454
102 Appendix A.6.2. Payment
   newContent_0xAA.pay({from: web3.eth.accounts[0], value: 10000000, gas: 1000000}, f
Appendix A.6.3. Consume
   newContent_0xAA.getHandle({}, function(error, result) {if (!error) contentHandle =
104 Appendix A.6.4. Get Name
   newContent_0xAA.name({}, function(error, result) {if (!error) contentName = result
105 Appendix A.6.5. Get Price
   newContent_0xAA.price({}, function(error, result) {if (!error) contentPrice = result)
106 Appendix A.6.6. Retrieve Purchased Status
   newContent_0xAA.purchased({}, function(error, result) {if (!error) contentPurchase
107 Appendix A.6.7. View Balance
   newContent_OxAA.viewBalance({}, function(error, result) {if (!error) availableBala
```