

CONTRACT WOLF



SUMMARY

| LANGUAGE | CI | HAIN | | METHODOLOG | Υ |
|---------------|---------------------------|----------------------|-------------------|--|---|
| Solidity | Et | hereum | | Manual & Autom | natic Analysis |
| FILES Single | | ELIVERY 1/11/2023 | | TYPE Standard Audit | |
| | 4 0 | 0 | 0 | 1 | 3 |
| | Total Findings Critical | Major | Medium | Minor | Informational |
| 0 Critical | 0 Pending | | | | can affect the contract al events that can risk and ct |
| 0 Major | 0 Pending | | | when using the co | can affect the outcome ontract that can serve as nipulating the contract in ner |
| 0 Medium | 0 Pending | | | An opening that c executing the consituation | ould affect the outcome in tract in a specific |
| 1 Minor | 1 Pending | | | An opening but do | pesn't have an impact on of the contract |
| 3 Information | 3 Informational 3 Pending | | An opening that c | onsists information but ect the contract | |
| STATUS | ✓ AUDIT PAS | SED | | | |



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DISCLAIMER BUSD

<u>ContractWolf</u> audits and reports should not be considered as a form of project's "Advertisement" and does not cover any interaction and assessment from "Project Contract" to "External Contracts" such as PancakeSwap, UniSwap, SushiSwap or similar.

ContractWolf does not provide any <u>warranty</u> on its released report and should not be used as a <u>decision</u> to invest into audited projects.

ContractWolf provides a transparent report to all its "Clients" and to its "Clients Participants" and will not claim any guarantee of bug-free code within its **SMART CONTRACT**.

ContractWolf's presence is to analyze, audit and assess the Client's Smart Contract to find any underlying risk and to eliminate any logic and flow errors within its code.

Each company or project should be liable to its security flaws and functionalities.



SCOPE OF WORK BUSD

BUSD team has agreed and provided us with the files that need to be tested (*Github, BSCscan, Etherscan, Local files etc*). The scope of audit is the main contract.

The goal of this engagement is to identify if there is a possibility of security flaws in the implementation of smart contract and its systems.

ContractWolf will be focusing on contract issues and functionalities along with the project claims from smart contract to their website, whitepaper, repository which has been provided by **BUSD**.



AUDITING APPROACH BUSD

Every line of code along with its functionalities will undergo manual review to check for security issues, quality of logic and contract scope of inheritance. The manual review will be done by our team that will document any issues that they discovered.

METHODOLOGY

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
- Review of the specifications, sources and instructions provided to ContractWolf to make sure we understand the size, scope and functionality of the smart contract.
- Manual review of code. Our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities, underlying and hidden security flaws.
- 2. Testing and automated analysis that includes:
- Testing the smart contract function with common test cases and scenarios to ensure that it returns the expected results.
- 3. Best practices review. The team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security and control within the smart contract.
- Recommendations to help the project take steps to eliminate or minimize threats and secure the smart contract.



TOKEN DETAILS BUSD



This is an audit sample and reference of ContractWolf and should not be used for any project.

| Token Name | Symbol | Decimal | Total Supply | Chain |
|-------------|--------|---------|--------------|---------------------|
| Binance-USD | BUSD | 18 | _ | Binance Smart Chain |

SOURCE

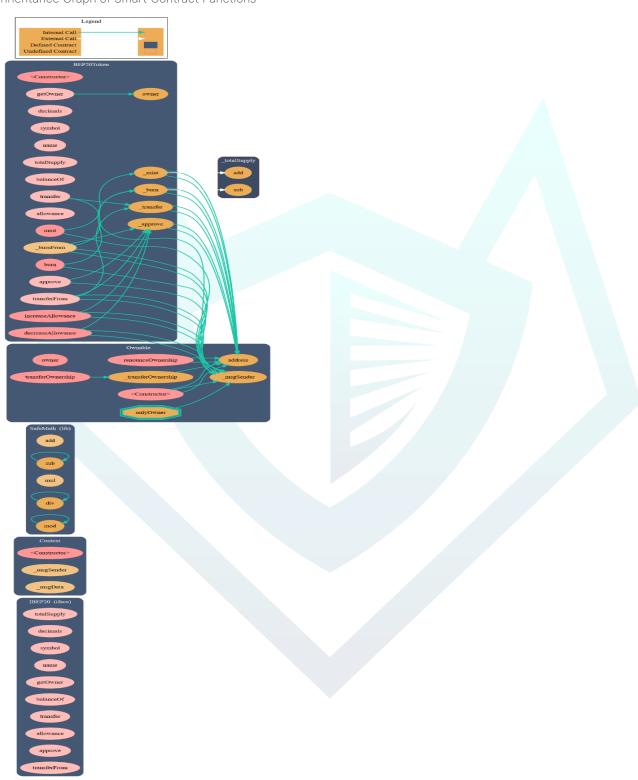
Source

0x55d398326f99059ff775485246999027b3197955



INHERITANCE GRAPH | BUSD

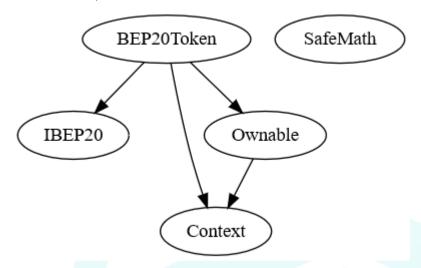
Inheritance Graph of Smart Contract Functions





CALL GRAPH BUSD

Inheritance Graph of Smart Contract Functions





FINDINGS BUSD

| 4 | 0 | 0 | O | 1 | 3 |
|----------------|----------|-------|--------|-------|---------------|
| Total Findings | Critical | Major | Medium | Minor | Informational |

This report has been prepared to discover issues and vulnerabilities for Matic Through this audit we have uncovered issues ranging from different severity levels Utilizing the techniques of Manual Review & Static Analysis to complement rigorous manual code reviews we discovered the following findings

| ID | Title | File & Line # | Severity | Status |
|---------|------------------------------|-------------------------------|---------------|---------------------------|
| SWC-119 | Shadowing State Variables | BUSD.sol, L: 421, 584 | Minor | Pending |
| SWC-135 | Code With No Effects | BUSD.sol, L : 598, 115-119 | Informational | Pending |
| SWC-103 | A Floating Pragma is Set | BUSD.sol, L: 3 | Informational | Pending |
| CW-012 | SafeMath Override | BUSD.sol, L: 134 | Informational | Pending |



SWC ATTACKS BUSD

Smart Contract Weakness Classification and Test Cases

| ID | Description | Status |
|---------|--|--------------------------------|
| SWC-100 | Function Default Visibility | Passed |
| SWC-101 | Integer Overflow and Underflow | Passed |
| SWC-102 | Outdated Compiler Version | Passed |
| SWC-103 | Floating Pragma | Not Passed |
| SWC-104 | Unchecked Call Return Value | Passed |
| SWC-105 | Unprotected Ether Withdrawal | Passed |
| SWC-106 | Unprotected SELF DESTRUCT Instruction | Passed |
| SWC-107 | Reentrancy | Passed |
| SWC-108 | State Variable Default Visibility | Passed |
| SWC-109 | Uninitialized Storage Pointer | Passed |
| SWC-110 | Assert Violation | Passed |
| SWC-111 | Use of Deprecated Solidity Functions | Passed |
| SWC-112 | Delegatecall to Untrusted Callee | Passed |
| SWC-113 | DoS with Failed Call | Passed |
| SWC-114 | Transaction Order Dependence | Passed |
| SWC-115 | Authorization through tx.origin | Passed |
| SWC-116 | Block values as a proxy for time | Passed |
| SWC-117 | Signature Malleability | Passed |
| SWC-118 | Incorrect Constructor Name | Passed |
| SWC-119 | Shadowing State Variables | Not Passed |
| SWC-120 | Weak Sources of Randomness from Chain Attributes | Passed |
| SWC-121 | Missing Protection against Signature Replay Attacks | Passed |
| SWC-122 | Lack of Proper Signature Verification | Passed |



| ID | Description | Status |
|---------|--|--------------------------------|
| SWC-123 | Requirement Violation | Passed |
| SWC-124 | Write to Arbitrary Storage Location | Passed |
| SWC-125 | Incorrect Inheritance Order | Passed |
| SWC-126 | Insufficient Gas Griefing | Passed |
| SWC-127 | Arbitrary Jump with Function Type Variable | Passed |
| SWC-128 | DoS With Block Gas Limit | Passed |
| SWC-129 | Typographical Error | Passed |
| SWC-130 | Right-To-Left-Override control character (U+202E) | Passed |
| SWC-131 | Presence of unused variables | Passed |
| SWC-132 | Unexpected Ether balance | Passed |
| SWC-133 | Hash Collisions With Multiple Variable Length Arguments | Passed |
| SWC-134 | Message call with hardcoded gas amount | Passed |
| SWC-135 | Code With No Effects | Not Passed |
| SWC-136 | Unencrypted Private Data On-Chain | Passed |



CW ASSESSMENT BUSD

ContractWolf Vulnerability and Security Tests

| ID | Name | Description | Status |
|--------|--------------------------|--|--------------------------------|
| CW-001 | Multiple Version | Presence of multiple compiler version across all contracts | Passed |
| CW-002 | Incorrect Access Control | Additional checks for critical logic and flow | Passed |
| CW-003 | Payable Contract | A function to withdraw ether should exist otherwise the ether will be trapped | Passed |
| CW-004 | Custom Modifier | major recheck for custom modifier logic | Passed |
| CW-005 | Divide Before Multiply | Performing multiplication before division is generally better to avoid loss of precision | Passed |
| CW-006 | Multiple Calls | Functions with multiple internal calls | Passed |
| CW-007 | Deprecated Keywords | Use of deprecated functions/operators such as block.blockhash() for blockhash(), msg.gas for gasleft(), throw for revert(), sha3() for keccak256(), callcode() for delegatecall(), suicide() for selfdestruct(), constant for view or var for actual type name should be avoided to prevent unintended errors with newer compiler versions | Passed |
| CW-008 | Unused Contract | Presence of an unused, unimported or uncalled contract | Passed |
| CW-009 | Assembly Usage | Use of EVM assembly is error-prone and should be avoided or double-checked for correctness | Passed |
| CW-010 | Similar Variable Names | Variables with similar names could be confused for each other and therefore should be avoided | Passed |
| CW-011 | Commented Code | Removal of commented/unused code lines | Passed |
| CW-012 | SafeMath Override | SafeMath is no longer needed starting Solidity v0.8+. The compiler now has Built in overflow checking. | Not Passed |



FIXES & RECOMMENDATION

SWC-119 Shadowing State Variable

Owner from public functions shadows the Owner from Contract Ownable

```
contract Ownable is Context {
address private _owner;
```

And to

```
function _approve(address owner, address spender, uint256 amount) internal {
```

function allowance(address owner, address spender) external view returns (uint256)

Recommendation

Review storage variable layouts for your contract systems carefully and remove any ambiguities. Always check for compiler warnings as they can flag the issue within a single contract.



SWC-135 Code With No Effects

Function

```
function _burnFrom(address account, uint256 amount) internal {
    _burn(account, amount);
    _approve(account, _msgSender(), _allowances[account][_msgSender()].sub(amount,
"BEP20: burn amount exceeds allowance"));
}
```

And

```
function _msgData() internal view returns (bytes memory) {
   this; // silence state mutability warning without generating bytecode - see
https://github.com/ethereum/solidity/issues/2691
   return msg.data;
}
```

Recommendation

The codes and lines above were never used and should be removed to ensure correct behavior.



SWC-103 A Floating Pragma is Set

Code

```
// SPDX-License-Identifier: UNLICENSED
pragma solidity ^0.8.17;
```

The compiler version should be a fixed one to avoid undiscovered compiler bugs. Fixed version sample below

```
// SPDX-License-Identifier: UNLICENSED
pragma solidity 0.8.17;
```



cw-012 | SafeMath Override

library SafeMath

SafeMath is no longer needed starting Solidity v0.8+. The compiler now has Built in overflow checking.



AUDIT COMMENTS BUSD

Smart Contract audit comment for a non-technical perspective

- Owner cannot mint after initial deployment
- Owner cannot burn tokens
- Owner cannot pause the Contract
- Owner cannot set max transaction
- Contract does not have taxes/fees
- Owner cannot block the users



CONTRACTWOLF

Blockchain Security - Smart Contract Audits