

Blockchain Security - Smart Contract Audits

Security Assessment

March 1, 2022



Disclaimer	4
Description	6
Engagement	6
Project Engagement	6
Logo	7
Contract Link	7
Risk Level Classification	8
Methodology	9
Used Code from other Frameworks / Smart Contracts (Imports)	10
Description	11
Scope of Work	13
Inheritance Graph	14
Verify Claim	15
Overall Checkup	18
Write Functions of Contract	19
SWC Attack	20
Audit Result	24
Audit Comments	25

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ContractWolf provides transparent report to all its "clients" and to its "clients participants" and will not claim any guarantee of bug-free code within it's **SMART CONTRACT**.

ContractWolf presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

Network

Binance Smart Chain (BEP20 Protocol)

Website

https://www.shibaimu.com/

Description

Shiba IMU will set the basis of Web 3.0 – The Meta Universe. The aim is to develop the Web 3.0 ecosystem which will be managed and run 100% by its community. Our founder Yoshi Nakamoto aims to give power back into the hands of internet users. The project is born to facilitate the handover of power back into the hands of the users. It is the ultimate roadmap to internet liberation.

Shiba IMU will create an ecosystem which will enable development of decentralized applications. At the heart of the ecosystem will be a search engine where consumers can opt in to sell their search data for a reward. The Shiba IMU token will be used to reward consumers. If the user does not wish to sell their data, then they will have complete privacy of their data in their hands.

ContractWolf Engagement

1st of March 2022, **Shiba IMU** engaged and agrees to audit their smart contract's code by **ContractWolf**. The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

ContractWolf will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **Shiba IMU**.

LOGO



Contract Link:

https://www.bscscan.com/address/0xab8b2a83d7D14003d4fEa0477c3FD2CE31de110C

Risk Level Classification

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

Level	Value	Vulnerability
Critical	9 - 10	An exposure that can affect the contract functions in several events that can risk and disrupt the contract
High	7 - 8.9	An exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner
Medium	4 - 6.9	An opening that could affect the outcome in executing the contract in a specific situation
Low	0.1 - 3.9	An opening but doesn't have an impact on the functionality of the contract
Informational	0	An opening that consists of information's but will not risk or affect the contract

Auditing Approach

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
 - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
 - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

Used Code from other Frameworks/Smart Contracts (Direct Imports)

Imported Packages

- BurnableTaxToken
- Context
- ERC20
- ERC20Burnable
- IERC20
- IERC20Metadata
- Ownable

Description

Optimization enabled: No

Version: v0.8.9

Decimal: 18

Symbol: SHIBA

Capabilities

Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	2	0	2	3

Exposed Functions

Version	Public	Private
1.0	23	9

Version	External	Internal
1.0	9	10

State Variables

Version	Total	Public
1.0	11	0

Capabilities

Version	Solidity	Experimental	Can	Uses	Has
	Versions	Features	Receive	Assembly	Destroyable
	Observed		Funds		Contracts

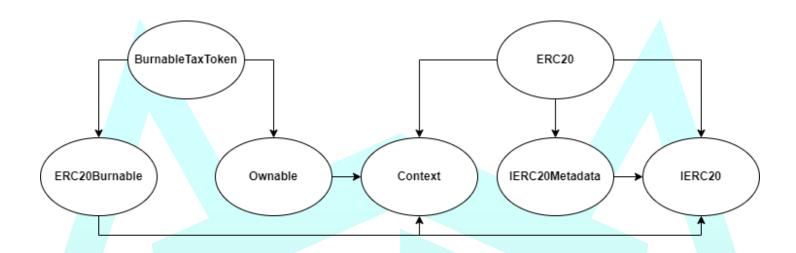


Scope of Work

Shiba IMU team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.



Inheritance Graph



Verify Claims

Correct implementation of Token Standard

Tested	Verified
√	X

Function	Description	Exist	Tested	Verified
TotalSupply	Information about the total coin or token supply	√	✓	√
BalanceOf	Details on the account balance from a specified address	√	√	√
Transfer	An action that transfers a specified amount of coin or token to a specified address	√	√	√
TransferFrom	An action that transfers a specified amount of coin or token from a specified address	√	√	√
Approve	Provides permission to withdraw specified number of coin or token from a specified address	√	√	√

Optional implementation

Function	Description	Exist	Tested	Verified
renounceOwnership	Owner renounce ownership for more trust	√	✓	√

Deployer cannot mint after initial deployment

Statement	Exist	Tested	Verified	File
Deployer cannot mint	√	√	✓	√

Max / Total supply: 1,000,000,000,000

Deployer can burn or lock user funds

Statement	Exist	Tested	Verified
Deployer can burn	√	√	✓

Deployer cannot pause contract

Statement	Exist	Tested	Verified
Deployer cannot pause	_	_	_

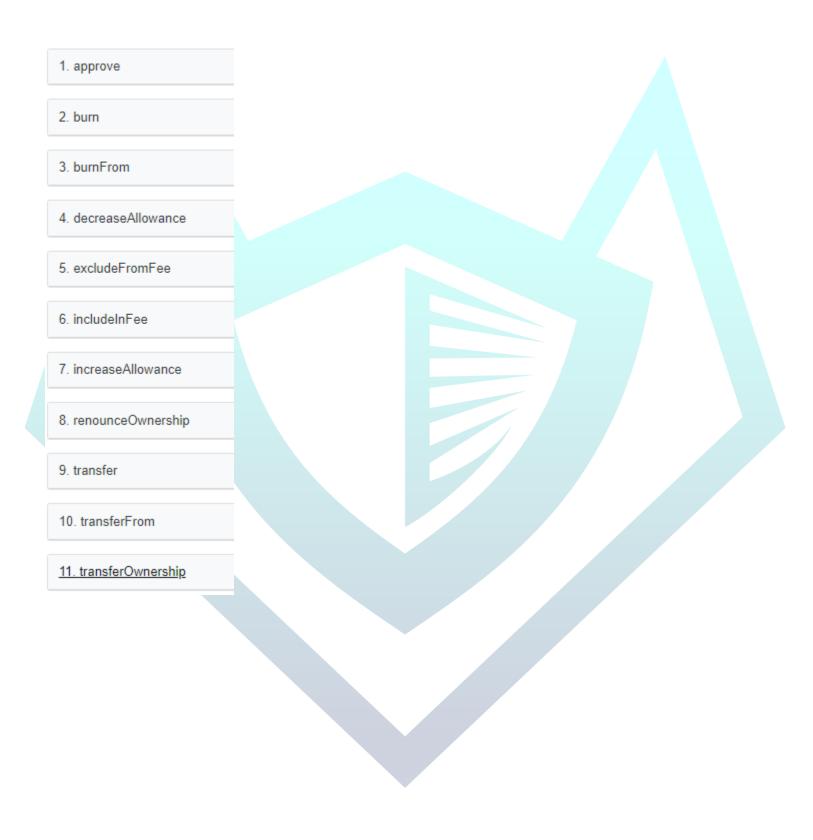
Overall Checkup (Smart Contract Security)



Legend

Attribute	Symbol
Verified / Checked	✓
Partly Verified	X
Unverified / Not checked	P
Not Available	_

Write Functions of Contract



SWC Attacks

ID	Title	Relationships	Status
SWC-136	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
SWC-135	Code With No Effects	CWE-1164: Irrelevant Code	NOT PASSED
SWC-134	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
SWC-133	Hash Collisions with Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
SWC-132	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
SWC-131	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
SWC-130	Right-To Left Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
SWC-129	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED

SWC-128	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED
SWC-127	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SWC-125	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SWC-124</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
SWC-123	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SWC-122</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
<u>SWC-121</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-120	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
<u>SWC-119</u>	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED

SWC-118	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
<u>SWC-117</u>	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-116	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SWC-115</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SWC-114</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
SWC-113	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
SWC-112	Delegate call to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SWC-110	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED

SWC-109	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
SWC-108	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
SWC-107	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
<u>SWC-106</u>	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	PASSED
<u>SWC-105</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SWC-104</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SWC-103</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
<u>SWC-102</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
<u>SWC-101</u>	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SWC-100</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED

AUDIT PASSED

Critical Issues

No critical issues found

High Issues

No high issues found

Medium Issues

No medium issues found

Low Issues

No medium issues found

Informational Issues

No informational issues found

Function Issues

No informational issues found

Audit Comments

- Deployer can renounce ownership
- Deployer cannot pause the contract
- Deployer cannot mint after initial deployment
- Deployer can burn