

Blockchain Security - Smart Contract Audits

Security Assessment

March 14, 2022



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ContractWolf presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

Network

Binance Smart Chain (BEP20)

Website

https://flyapy.com/

Twitter

https://twitter.com/flyapy

Telegram

https://t.me/flyprotocol

Gitbook

https://fly-protocol.gitbook.io/fly/

Description

Fly provides a decentralized financial asset which rewards users with the highest fixed APY (Annual Percentage Yield) through use of it's unique FAP protocol. The Fly Auto-Staking Protocol is a financial protocol that makes staking more profitable, more efficient and give holders the highest stable returns in \$FLY token.

ContractWolf Engagement

14th of March 2022, **Fly** engaged and agrees to audit their smart contract's code by ContractWolf. The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

ContractWolf will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **Fly**.

Logo



Contract link:

https://bscscan.com/address/0x36b4a286068e43e18d58c9a594734a0b5 5f9c6fd#code

Risk Level Classification

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

Level	Value	Vulnerability
Critical	9 - 10	An exposure that can affect the contract functions in several events that can risk and disrupt the contract
High	7 - 8.9	An exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner
Medium	4 - 6.9	An opening that could affect the outcome in executing the contract in a specific situation
Low	O.1 - 3.9 An opening but do have an impact on functionality of the	
Informational	0	An opening that consists of information's but will not risk or affect the contract

Auditing Approach

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
 - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
 - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

Used Code from other Frameworks/Smart Contracts (Direct Imports)

Imported Packages

- SafeMathInt
- SafeMath
- IERC20
- IPancakeSwapPair
- IPancakeSwapRouter
- IPancakeSwapFactory
- Ownable
- ERC20Detailed

Description

Optimization enabled: No

Version: v0.7.4

Decimal: 5

Symbol: \$FLY

Capabilities

Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	2	2	4	1

Exposed Functions

Version	Public	Private
1.0	11	0

Version	External	Internal
1.0	84	24

State Variables

Version	Total	Public
1.0	43	30

Capabilities

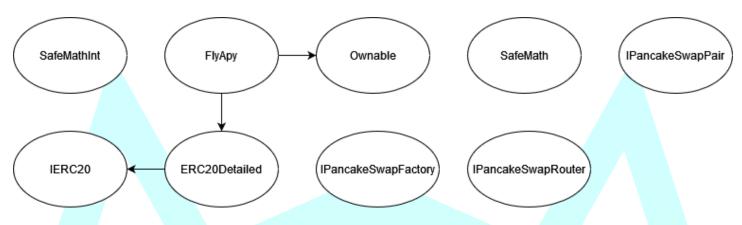
Version	Solidity Versions Observed	Experimental Features	Can Receive Funds	Uses Assembly	Has Destroyable Contracts
1.0	^0.7.4		Yes	Yes (1 block)	No



Scope of Work

Fly's team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.

Inheritance Graph



Verify Claims

Correct implementation of Token Standard

Tested	Verified
√	X

Function	Description	Exist	Tested	Verified
TotalSupply	Information about the total coin or token supply	√	√	√
BalanceOf	Details on the account balance from a specified address	√	√	✓
Transfer	An action that transfers a specified amount of coin or token to a specified address	√	√	✓
TransferFrom	An action that transfers a specified amount of coin or token from a specified address	√	√	√
Approve	Provides permission to withdraw specified number of coin or token from a specified address	√	√	✓

Optional implementation

Function	Description	Exist	Tested	Verified
renounceOwnership	Owner renounce ownership for more trust	√	√	√



Deployer cannot mint any new tokens after deployment

Statement	Exist	Tested	Verified	File
Deployer can't mint	√	√	✓	Main
Deployer can't generate NFT	√	√	√	Main

Max / Total supply: 375,000

Deployer cannot burn or lock user funds

Statement	Exist	Tested	Verified
Deployer cannot lock	√	√	✓
Deployer cannot burn	✓	√	√

Deployer cannot pause contract

Statement	Exist	Tested	Verified
Deployer cannot pause	√	√	✓



Overall Checkup (Smart Contract Security)



Legend

Attribute	Symbol
Verified / Checked	✓
Partly Verified	X
Unverified / Not checked	P
Not Available	_

Write Functions of Contract



SWC Attacks

ID	Title	Relationships	Status
<u>SWC-136</u>	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
<u>SWC-135</u>	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
<u>SWC-134</u>	Message call with hardcoded gas amount	CWE-655: Improper Initialization	NOT PASSED
<u>SWC-133</u>	Hash Collisions with Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
<u>SWC-132</u>	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>SWC-131</u>	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
<u>SWC-130</u>	Right-To Left Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
SWC-129	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
SWC-128	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	NOT PASSED

SWC-127	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SWC-126	Insufficient Gas Griefing	CWE-691: Insufficient Control Flow Management	NOT PASSED
<u>SWC-125</u>	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SWC-124</u>	Write to Arbitrary Storage Location	CWE-123: Write-what- where Condition	PASSED
SWC-123	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
SWC-122	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
SWC-121	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-120	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	NOT PASSED
SWC-119	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
<u>SWC-118</u>	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED

SWC-117	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-116	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	NOT PASSED
<u>SWC-115</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SWC-114</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
SWC-113	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
SWC-112	Delegate call to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SWC-111	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
SWC-110	Assert Violation	CWE-670: Always- Incorrect Control Flow Implementation	PASSED
SWC-109	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED

<u>SWC-108</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
SWC-107	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
SWC-106	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	PASSED
SWC-105	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SWC-104</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
SWC-103	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
SWC-102	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
SWC-101	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
SWC-100	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED

AUDIT PASSED

Critical Issues

No critical issues found

High Issues

No high issues found

Medium Issues

No medium issues found

Low Issues

No low issues found

Informational Issues

No informational issues found

Function Issues

No informational issues found

Audit Comments

- Deployer cannot mint after initial deployment
- Deployer cannot pause/lock the contract
- Deployer cannot set max transaction limit
- Deployer cannot burn tokens
- Deployer cannot set and modify taxes/fees
- Contract has a rebase variable