

**Blockchain Security - Smart Contract Audits** 

# **Security Assessment**

March 21, 2022



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#### **Disclaimer**

**ContractWolf.io** audits and reports should not be considered as a form of project's "advertisement" and does not cover any interaction and assessment from "project's contract" to "external contracts" such as Pancakeswap or similar.

ContractWolf does not provide any warranty on its released reports.

**ContractWolf** should not be used as a <u>decision</u> to invest into an audited project and is not affiliated nor partners to its audited contract projects.

ContractWolf provides transparent report to all its "clients" and to its "clients participants" and will not claim any guarantee of bug-free code within it's SMART CONTRACT.

**ContractWolf** presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

#### **Network**

Binance Smart Chain (BEP20)

#### Website

https://meigma.finance

#### **Telegram**

https://t.me/meigma

#### **Twitter**

https://twitter.com/meigma\_finance

#### **Description**

**Meigma** is an Auto Staking and Compounding protocol boasting the most explosive fixed APY of 401,333.11%. It rewards users with an EXPLOSIVE APY that turns a \$1000 investment into over \$4,014,331 in just a year. Rewards are auto compounded and delivered to your wallet every 15 minutes, making it a massive 96 times per day. All you have to do is HODL to achieve Freedom and explosive rebases. Earnings are calculated in a scenario where the protocol sustains the rebase reward for 365 days.

2.5% of all \$MEIGMA traded are burnt in an exciting feature name "The Volcano Crater". The more that is traded, the more gets put into the crater causing the volcano crater to grow in size, larger and larger through self-fulfilling Auto-Compounding, reducing the circulating supply and keeping the token stable.

#### **ContractWolf Engagement**

21<sup>st</sup> of March 2022, **Meigma** engaged and agrees to audit their smart contract's code by ContractWolf. The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

**ContractWolf** will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **Meigma**.

#### Logo



#### **Contract link**

https://bscscan.com/address/0x5f27fb302453f1403b29ec986919045c3d404f93

#### **Risk Level Classification**

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

Level	Value	Vulnerability
Critical	9 - 10	An Exposure that can affect the contract functions in several events that can risk and disrupt the contract
High	7 - 8.9	An Exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner
Medium	4 - 6.9	An opening that could affect the outcome in executing the contract in a specific situation
Low	0.1 - 3.9	An opening but doesn't have an impact on the functionality of the contract
Informational	0	An opening that consists of information's but will not risk or affect the contract

#### **Auditing Approach**

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

#### Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
  - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
  - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

# **Used Code from other Frameworks/Smart Contracts (Direct Imports)**

#### **Imported Packages**

- ERC20Detailed
- IERC20
- IPancakeSwapFactory
- IPancakeSwapPair
- IPancakeSwapRouter
- Meigma
- Ownable
- SafeMath
- SafeMathInt

#### **Description**

Optimization enabled: No

Version: v0.7.4

Decimal: 5

Symbol: MEIGMA

### **Capabilities**

#### **Components**

Version	Contracts	Libraries	Interfaces	Abstract
1.0	2	2	4	1

#### **Exposed Functions**

Version	Public	Private
1.0	10	-

Version	External	Internal
1.0	84	24

#### **State Variables**

Version	Total	Public
1.0	39	27

#### **Capabilities**

Version	Solidity	Experimental	Can	Uses	Has
	Versions	Features	Receive	Assembly	Destroyable
			F		0 4 4
	Observed		Funds		Contracts



#### **Scope of Work**

**Meigma's** team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.



## **Inheritance Graph**



## **Verify Claims**

#### **Correct implementation of Token Standard**

Tested	Verified
✓	X

Function	Description	Exist	Tested	Verified
TotalSupply	Information about the total coin or token supply	<b>√</b>	<b>√</b>	<b>√</b>
BalanceOf	Details on the account balance from a specified address	<b>√</b>	<b>√</b>	<b>√</b>
Transfer	An action that transfers a specified amount of coin or token to a specified address	<b>√</b>	<b>√</b>	<b>√</b>
TransferFrom	An action that transfers a specified amount of coin or token from a specified address	<b>√</b>	<b>√</b>	<b>√</b>
Approve	Provides permission to withdraw specified number of coin or token from a specified address	<b>√</b>	<b>√</b>	<b>√</b>

#### **Optional implementation**

Function	Description	Exist	Tested	Verified
renounceOwnership	Owner renounce ownership for more trust	<b>√</b>	<b>√</b>	<b>√</b>



#### **Deployer cannot mint after initial deployment**

Statement	Exist	Tested	Verified	File
Deployer cannot mint	<b>√</b>	<b>√</b>	<b>√</b>	Main

Max / Total supply: 325,000

#### Deployer can block user

Statement	Exist	Tested	Verified
Deployer can block user	<b>√</b>	<b>√</b>	<b>√</b>

#### **Deployer cannot burn**

Statement	Exist	Tested	Verified
Deployer cannot burn	<b>√</b>	<b>√</b>	<b>√</b>

#### **Deployer cannot pause contract**

Statement	Exist	Tested	Verified
Deployer cannot pause	<b>√</b>	<b>√</b>	<b>✓</b>

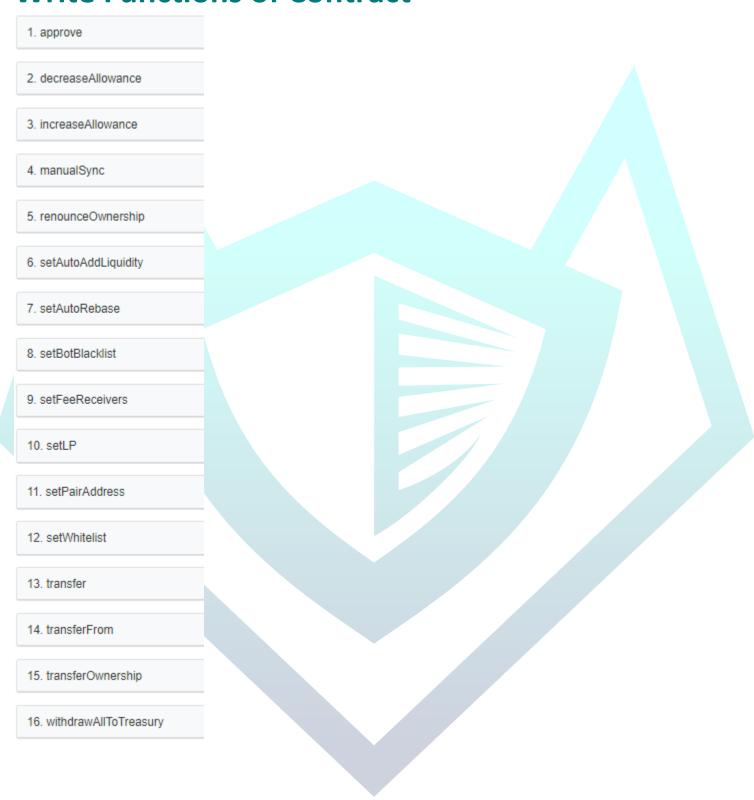
### **Overall Checkup (Smart Contract Security)**



#### Legend

Attribute	Symbol
Verified / Checked	<b>✓</b>
Partly Verified	X
Unverified / Not checked	P
Not Available	_

#### **Write Functions of Contract**



#### **SWC Attacks**

ID	Title	Relationships	Status
<u>SWC-136</u>	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
<u>SWC-135</u>	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
<u>SWC-134</u>	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
<u>SWC-133</u>	Hash Collisions with Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
<u>SWC-132</u>	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>SWC-131</u>	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
SWC-130	Right-To Left Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
SWC-129	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
SWC-128	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

SWC-127	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SWC-126	Insufficient Gas Griefing	CWE-691: Insufficient Control Flow Management	PASSED
<u>SWC-125</u>	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
SWC-124	Write to Arbitrary Storage Location	CWE-123: Write-what- where Condition	PASSED
SWC-123	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SWC-122</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
SWC-121	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-120	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
SWC-119	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
<u>SWC-118</u>	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED

SWC-117	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-116	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SWC-115</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SWC-114</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
SWC-113	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
SWC-112	Delegate call to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SWC-111	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
SWC-110	Assert Violation	CWE-670: Always- Incorrect Control Flow Implementation	PASSED
SWC-109	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED

SWC-108	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	NOT PASSED
<u>SWC-107</u>	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
SWC-106	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	PASSED
<u>SWC-105</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SWC-104</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SWC-103</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	NOT PASSED
<u>SWC-102</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
<u>SWC-101</u>	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SWC-100</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED

# **AUDIT PASSED**

#### **Low Issues**

A floating pragma is set (SWC –	L: 58 C: 5
103)	
State variable visibility is not set	L: 447 C: 29, L: 472 C: 12, L: 473 C:
(SWC – 108)	12, L: 483 C: 9

#### **Audit Comments**

- Deployer cannot mint after initial deployment
- Deployer can block bot address
- Contract has a rebase variable
- Deployer cannot burn
- Deployer cannot set fees
- Deployer cannot pause contract



# CONTRACTWOLF

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