

**Blockchain Security - Smart Contract Audits** 

# **Security Assessment**

May 4, 2022



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#### **Disclaimer**

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**ContractWolf** provides transparent report to all its "clients" and to its "clients participants" and will not claim any guarantee of bug-free code within its **SMART CONTRACT**.

**ContractWolf** presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

## Scope of Work

**GemNodes** team agreed and provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.

The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

**ContractWolf** will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **GemNodes**.

#### **Network**

Avalanche C-Chain Network

#### **Contract link**

https://snowtrace.io/address/0xFE5e5c4223030222c3c57490949627A2b C2F7fe1

## Website

https://gemnodes.finance

#### **Twitter**

https://twitter.com/Gem\_Nodes

#### **Discord**

https://discord.com/invite/gemnodes

### Medium

https://medium.com/@GemNodes

#### **Twitch**

https://www.twitch.tv/gemnodes

# **Description**

NaaS project built on the Avalanche Network



#### **Risk Level Classification**

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

| Level         | Value     | Vulnerability   |
|---------------|-----------|---|
| Critical      | 9 - 10    | An Exposure that can affect the contract functions in several events that can risk and disrupt the contract                                     |
| High          | 7 - 8.9   | An Exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner |
| Medium        | 4 - 6.9   | An opening that could affect the outcome in executing the contract in a specific situation  |
| Low           | 0.1 - 3.9 | An opening but doesn't have an impact on the functionality of the contract  |
| Informational | 0         | An opening that consists of information's but will not risk or affect the contract  |

### **Auditing Approach**

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

## Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
  - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
  - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

# **Used Code from other Frameworks/Smart Contracts (Direct Imports)**

#### Imported Packages

- IERC20
- IERC20Metadata
- Context
- console
- ERC20
- Ownable
- Address
- SafeERC20
- PaymentSplitter
- SafeMath
- IJoeRouter01
- IJoeRouter02
- IJoeFactory
- IterableNodeTypeMapping
- NODERewardManager
- GemNodesV2

## **Description**

Optimization enabled: Yes

Decimal: 18

Symbol: GEM

Max / Total supply: 500,000

# **Capabilities**

#### **Components**

| Version | Contracts | Libraries | Interfaces | Abstract |
|---------|-----------|-----------|------------|----------|
| 1.0     | 4         | 5         | 5          | 2        |

#### **Exposed Functions**

| Version | Public | Private | External | Internal |
|---------|--------|---------|----------|----------|
| 1.0     | 53     | 16      | 69       | 418      |

#### **State Variables**

| Version | Total | Public |
|---------|-------|--------|
| 1.0     | 46    | 27     |

#### **Capabilities**

| Version | Solidity | Experimental | Can     | Uses     | Has         |
|---------|----------|--------------|---------|----------|-------------|
|         | Versions | Features     | Receive | Assembly | Destroyable |
|         | Observed |              | Funds   |          | Contracts   |
| 1.0     | v0.8.2   |              | Yes     | Yes      | No          |

# **Inheritance Graph**



# **Correct implementation of Token Standard**

| Tested | Verified |
|--------|----------|
| ✓      | ✓        |

# **Overall Checkup (Smart Contract Security)**

| Tested   | Verified |
|----------|----------|
| <b>√</b> | <b>√</b> |

| Function     | Description  | Exist    | Tested   | Verified |
|--------------|--|----------|----------|----------|
| TotalSupply  | Information about the total coin or token supply   | <b>√</b> | <b>√</b> | <b>√</b> |
| BalanceOf    | Details on the account balance from a specified address                                    | <b>√</b> | <b>√</b> | <b>√</b> |
| Transfer     | An action that transfers a specified amount of coin or token to a specified address        | <b>√</b> | <b>√</b> | <b>√</b> |
| TransferFrom | An action that transfers a specified amount of coin or token from a specified address      | <b>√</b> | <b>√</b> | <b>√</b> |
| Approve      | Provides permission to withdraw specified number of coin or token from a specified address | <b>√</b> | <b>✓</b> | <b>√</b> |

# **Verify Claims**

| Statement          | Exist    | Tested   | Deployer |
|--------------------|----------|----------|----------|
| Renounce Ownership | <b>√</b> | <b>✓</b> | <b>✓</b> |
| Mint               | <b>√</b> | <b>✓</b> | X        |
| Burn               | <b>√</b> | <b>✓</b> | X        |
| Block              | <b>√</b> | <b>✓</b> | <b>√</b> |
| Pause              | _        | _        | _        |

## Legend

| Attribute                | Symbol   |
|--------------------------|----------|
| Verified / Can           | <b>✓</b> |
| Verified / Cannot        | X        |
| Unverified / Not checked |          |
| Not Available            | _        |

# **Write Functions of Contract**

| 1. approve                       |                            |
|----------------------------------|----------------------------|
| 2. blacklistMalicious            | 15. transfer               |
| 3. boostReward                   | 16. transferFrom           |
| 4. changeSwapLiquify             | 17. transferOwnership      |
| 5. decreaseAllowance             | 18. updateCashoutFee       |
| 6. increaseAllowance             | 19. updateLiquiditFee      |
| 7. increaseLiquidityDistribution | 20. updateMaxTx            |
| 8. openTrading                   | 21. updateRewardsFee       |
| 9. release                       | 22. updateRewardsWall      |
| 10. release                      | 23. updateRwSwapFee        |
| 11. renounceOwnership            | 24. updateSwapTokensAmount |
| 12. setAutomatedMarketMakerPair  | 25. updateTreasuryFee      |
| 13. setIsSuper                   | 26. updateTreasuryWall     |
| 14. setNodeManagement            | 27. updateUniswapV2Router  |
|                                  |                            |

# **Call Graph**



## **SWC Attacks**

| ID             | Title   | Status |
|----------------|---|--------|
| SWC-136        | Unencrypted Private Data On-Chain                       | PASSED |
| <u>SWC-135</u> | Code With No Effects                                    | PASSED |
| <u>SWC-134</u> | Message call with hardcoded gas amount                  | PASSED |
| <u>SWC-133</u> | Hash Collisions with Multiple Variable Length Arguments | PASSED |
| <u>SWC-132</u> | Unexpected Ether balance                                | PASSED |
| SWC-131        | Presence of unused variables                            | PASSED |
| SWC-130        | Right-To Left Override control character (U+202E)       | PASSED |
| SWC-129        | Typographical Error                                     | PASSED |
| SWC-128        | DoS With Block Gas Limit                                | PASSED |
| SWC-127        | Arbitrary Jump with Function Type Variable              | PASSED |
| SWC-126        | Insufficient Gas Griefing                               | PASSED |
| SWC-125        | Incorrect Inheritance Order                             | PASSED |
| SWC-124        | Write to Arbitrary Storage Location                     | PASSED |
| SWC-123        | Requirement Violation                                   | PASSED |
| SWC-122        | Lack of Proper Signature Verification                   | PASSED |
| SWC-121        | Missing Protection against Signature Replay Attacks     | PASSED |
| SWC-120        | Weak Sources of Randomness from Chain Attributes        | PASSED |
| <u>SWC-119</u> | Shadowing State Variables                               | PASSED |
| <u>SWC-118</u> | Incorrect Constructor Name                              | PASSED |
| <u>SWC-117</u> | Signature Malleability                                  | PASSED |
| <u>SWC-116</u> | Block values as a proxy for time                        | PASSED |
| SWC-115        | Authorization through tx.origin                         | PASSED |
| SWC-114        | Transaction Order Dependence                            | PASSED |
| SWC-113        | DoS with Failed Call                                    | PASSED |
| SWC-112        | Delegate call to Untrusted Callee                       | PASSED |
| <u>SWC-111</u> | Use of Deprecated Solidity Functions                    | PASSED |

| SWC-110        | Assert Violation                     | PASSED     |
|----------------|--------------------------------------|------------|
| <u>SWC-109</u> | Uninitialized Storage Pointer        | NOT PASSED |
| SWC-108        | State Variable Default Visibility    | PASSED     |
| SWC-107        | Reentrancy                           | PASSED     |
| <u>SWC-106</u> | Unprotected SELFDESTRUCT Instruction | PASSED     |
| SWC-105        | Unprotected Ether Withdrawal         | PASSED     |
| <u>SWC-104</u> | Unchecked Call Return Value          | PASSED     |
| <u>SWC-103</u> | Floating Pragma                      | LOW ISSUE  |
| SWC-102        | Outdated Compiler Version            | PASSED     |
| <u>SWC-101</u> | Integer Overflow and Underflow       | PASSED     |
| <u>SWC-100</u> | Function Default Visibility          | PASSED     |

# **AUDIT PASSED**

#### **Low Issues**

| A floating pragma is set (SWC-103) | L: 12, L: 95, L: 122, L: 147,       |
|------------------------------------|-------------------------------------|
|                                    | L: 1682, L: 2050, L: 2125, L: 2343, |
|                                    | L: 2441, L: 2629, L: 2857, L: 3015, |
|                                    | L: 3067, L: 3096, L: 3197, L: 3819  |
|                                    |                                     |

#### **Medium Issues**

| Dangerous use of uninitialized | L: 3462 C: 2, L: 3558 C: 3 |
|--------------------------------|----------------------------|
| storage variables (SWC-109)    |                            |
|                                |                            |

#### **Audit Comments**

- Deployer can renounce ownership
- Deployer can transfer ownership
- Deployer can increase liquidity distribution
- Deployer can set node reward manager address
- Deployer can update UniswapV2Router
- Deployer can update treasury wall
- Deployer can update rewards wall
- Deployer can update fees up to 100%
- Deployer can set automated market maker pair address
- Deployer can block/unblock user
- Deployer can change swap liquify
- Deployer can open trading
- Deployer can update max transaction limit with an indefinite amount
- Deployer can set super address
- Deployer cannot burn
- Deployer cannot pause contract
- Deployer cannot mint after initial deployment
- Sentry can add node type
- Sentry can change node type
- Sentry can set default node type name
- Sentry can set token address
- Sentry can update UniswapV2Router address
- Sentry can update swap tokens amount
- Sentry can update treasury wall
- Sentry can update rewards wall

- Sentry can update fees up to 100%
- Sentry can update gate keeper address
- Sentry can toggle update open create
- Sentry can toggle update open level up



# CONTRACTWOLF

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