

**Blockchain Security - Smart Contract Audits** 

## **Security Assessment**

February 24, 2022



Disclaimer	4
Description	6
Engagement	6
Project Engagement	6
Logo	7
Contract Link	7
Risk Level Classification	8
Methodology	9
Used Code from other Frameworks / Smart Contracts (Imports)	10
Description	11
Scope of Work	13
Inheritance Graph	14
Verify Claim	15
Overall Checkup	18
Write Functions of Contract	19
SWC Attack	20
Audit Result	24
Audit Comments	25

#### **Disclaimer**

**ContractWolf.io** audits and reports should not be considered as a form of project's "advertisement" and does not cover any interaction and assessment from "project's contract" to "external contracts" such as Pancakeswap or similar.

ContractWolf does not provide any warranty on its released reports.

**ContractWolf** should not be used as a <u>decision</u> to invest into an audited project and is not affiliated nor partners to its audited contract projects.

ContractWolf provides transparent report to all its "clients" and to its "clients participants" and will not claim any guarantee of bug-free code within it's SMART CONTRACT.

**ContractWolf** presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

## **Network**

Binance Smart Chain (BEP20 Protocol)

## Website

https://mycoinofficials.com/

## **Twitter**

https://twitter.com/mycoinofficial\_

## **Telegram**

https://t.me/MyCoinofficialEnglishcrypto

https://t.me/MyCoinOficialEspanolCrypto

## **Description**

**MyCoin** is a token developed on the Binance Smart Chain in order to be launched as a memecoin, named for its high supply of tokens and where its main function is fun by buying and selling the asset with profit options and/or losses due to price volatility, that is, a token that can be offered and demanded in this case through the Pankeswap Exchange.

The exchange of the token between users will allow them to speculate on the value of the crypto asset by trading or holding at the risk of the parties involved, causing price volatility, that is, the increase or decrease in value.

## **ContractWolf Engagement**

24<sup>th</sup> of February 2022, **MyCoin** engaged and agrees to audit their smart contract's code by **ContractWolf**. The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

**ContractWolf** will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **MyCoin**.

## **LOGO**



## **Contract Link:**

https://bscscan.com/address/0x8172B49904BDAB4f3E6F4842b8FeaE35d4DB0cC6

#### **Risk Level Classification**

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

Level	Value	Vulnerability
Critical	9 - 10	An exposure that can affect the contract functions in several events that can risk and disrupt the contract
High	7 - 8.9	An exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner
Medium	4 - 6.9	An opening that could affect the outcome in executing the contract in a specific situation
Low	0.1 - 3.9	An opening but doesn't have an impact on the functionality of the contract
Informational	0	An opening that consists of information's but will not risk or affect the contract

## **Auditing Approach**

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

## Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
  - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
  - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

# **Used Code from other Frameworks/Smart Contracts (Direct Imports)**

#### Imported Packages

- Address
- BaseToken
- Context
- IERC20
- IUniswapV2Factory
- IUniswapV2Router01
- IUniswapV2Router02
- LiquidityGeneratorToken
- Ownable
- SafeMath

## **Description**

Optimization enabled: Yes

Version: v0.8.4

Decimal: 9

Symbol: MYCOIN

## **Capabilities**

#### Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	1	2	4	3

#### **Exposed Functions**

Version	Public	Private
1.0	24	24

Version	External	Internal
1.0	42	26

#### **State Variables**

Version	Total	Public
1.0	25	7

## **Capabilities**

Version	Solidity	Experimental	Can	Uses	Has
	Versions	Features	Receive	Assembly	Destroyable
	Observed		Funds		Contracts

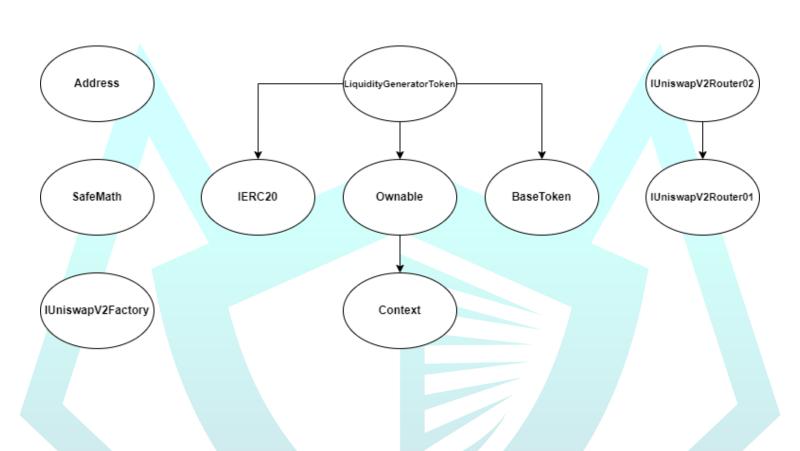


## **Scope of Work**

**MyCoin** team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.



## **Inheritance Graph**



## **Verify Claims**

## **Correct implementation of Token Standard**

Tested	Verified
<b>√</b>	X

Function	Description	Exist	Tested	Verified
TotalSupply	Information about the total coin or token supply	<b>√</b>	<b>✓</b>	<b>√</b>
BalanceOf	Details on the account balance from a specified address	<b>√</b>	<b>√</b>	<b>√</b>
Transfer	An action that transfers a specified amount of coin or token to a specified address	<b>√</b>	<b>√</b>	<b>√</b>
TransferFrom	An action that transfers a specified amount of coin or token from a specified address	<b>√</b>	<b>√</b>	<b>√</b>
Approve	Provides permission to withdraw specified number of coin or token from a specified address	<b>√</b>	<b>√</b>	<b>√</b>

## **Optional implementation**

Function	Description	Exist	Tested	Verified
renounceOwnership	Owner renounce ownership for more trust	<b>√</b>	<b>√</b>	<b>√</b>

## Deployer cannot mint any new tokens

Statement	Exist	Tested	Verified	File
Deployer can mint	_	_	_	_

Max / Total supply: 10,000,000,000

## Deployer cannot burn or lock user funds

Statement	Exist	Tested	Verified
Deployer cannot burn	_	_	_

## **Deployer cannot pause contract**

Statement	Exist	Tested	Verified
Deployer cannot pause	_	_	_

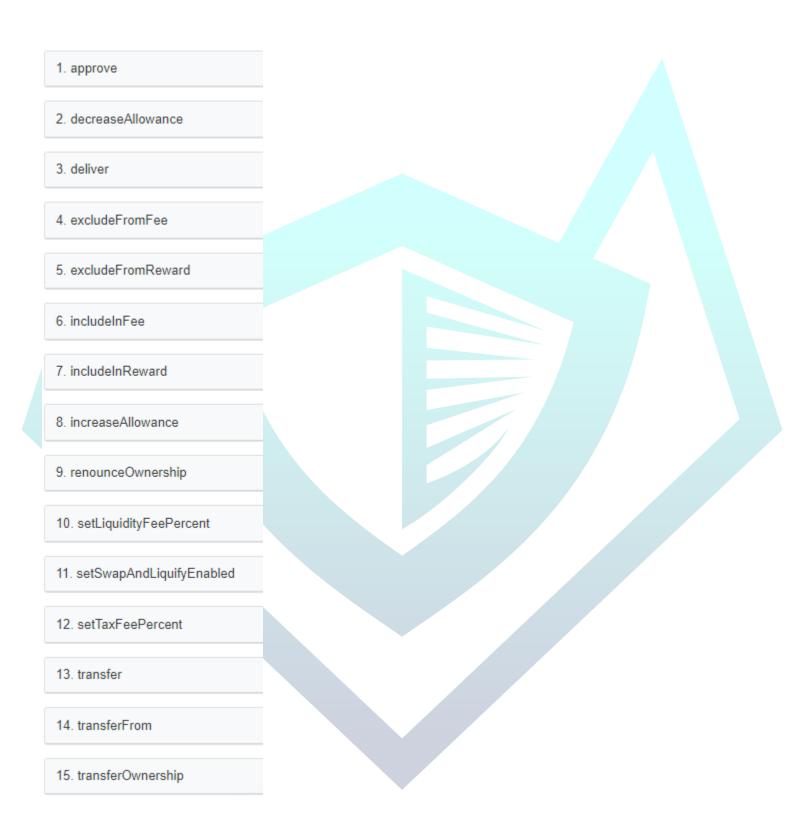
## **Overall Checkup (Smart Contract Security)**



## Legend

Attribute	Symbol
Verified / Checked	<b>✓</b>
Partly Verified	X
Unverified / Not checked	P
Not Available	_

## **Write Functions of Contract**



## **SWC Attacks**

ID	Title	Relationships	Status
SWC-136	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
SWC-135	Code With No Effects	CWE-1164: Irrelevant Code	NOT PASSED
SWC-134	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
SWC-133	Hash Collisions with Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
SWC-132	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
SWC-131	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
SWC-130	Right-To Left Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
SWC-129	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED

SWC-128	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED
SWC-127	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SWC-125	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SWC-124</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
SWC-123	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SWC-122</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
<u>SWC-121</u>	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-120	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
<u>SWC-119</u>	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED

SWC-118	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
<u>SWC-117</u>	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SWC-116	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SWC-115</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SWC-114</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
SWC-113	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
SWC-112	Delegate call to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
SWC-110	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED

SWC-109	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
SWC-108	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED
SWC-107	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
<u>SWC-106</u>	Unprotected SELFDESTRUCT Instruction	CWE-284: Improper Access Control	PASSED
<u>SWC-105</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SWC-104</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SWC-103</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
<u>SWC-102</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
<u>SWC-101</u>	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SWC-100</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED

## **AUDIT PASSED**

#### **Critical Issues**

No critical issues found

**High Issues** 

No high issues found

**Medium Issues** 

No medium issues found

**Low Issues** 

No medium issues found

**Informational Issues** 

No informational issues found

**Function Issues** 

No informational issues found

## **Audit Comments**

- Deployer can renounce ownership
- Deployer cannot pause the contract
- Deployer cannot mint
- Deployer cannot burn