

**Blockchain Security - Smart Contract Audits** 

# **Security Assessment**

April 3, 2022



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#### **Disclaimer**

**ContractWolf.io** audits and reports should not be considered as a form of project's "advertisement" and does not cover any interaction and assessment from "project's contract" to "external contracts" such as Pancakeswap or similar.

ContractWolf does not provide any warranty on its released reports.

**ContractWolf** should not be used as a <u>decision</u> to invest into an audited project and is not affiliated nor partners to its audited contract projects.

ContractWolf provides transparent report to all its "clients" and to its "clients participants" and will not claim any guarantee of bug-free code within it's SMART CONTRACT.

**ContractWolf** presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

#### **Network**

Binance Smart Chain (BEP20)

# Website

https://apeprotocol.finance/

#### **Twitter**

https://twitter.com/ape\_protocol

#### **GitHub**

https://github.com/apeprotocolfinance/APEPToken

#### **GitBook**

https://ape-protocol.gitbook.io/apeprotocolfinance

#### **Description**

Ape Protocol is the next generation of Decentralized Finance Applications released on the Binance Smart Chain network that is conceived to earn passive returns in the easiest and most sustainable way.

The token model behind is an experimental approach to an "Automated Circular Economy" concept, consisting of an automatic staking and automatic compounding feature just by holding the token plus a fixed APY that is sustainable over time and backed by a reserve of funds.

### **ContractWolf Engagement**

3<sup>rd</sup> of April 2022, **Ape Protocol** engaged and agrees to audit their smart contract's code by **ContractWolf**. The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

**ContractWolf** will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **Ape Protocol**.

# Logo



#### Contract link:

https://bscscan.com/address/0x594931E152c3094b087E4E1404271576F B93c53F

#### **Risk Level Classification**

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

| Level         | Value     | Vulnerability   |
|---------------|-----------|---|
| Critical      | 9 - 10    | An Exposure that can affect the contract functions in several events that can risk and disrupt the contract                                     |
| High          | 7 - 8.9   | An Exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner |
| Medium        | 4 - 6.9   | An opening that could affect the outcome in executing the contract in a specific situation  |
| Low           | 0.1 - 3.9 | An opening but doesn't have an impact on the functionality of the contract  |
| Informational | 0         | An opening that consists of information's but will not risk or affect the contract  |

#### **Auditing Approach**

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

### Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
  - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
  - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

# **Used Code from other Frameworks/Smart Contracts (Direct Imports)**

#### Imported Packages

- SafeMathInt
- SafeMath
- IERC20
- IPancakeSwapPair
- IPancakeSwapRouter
- IPancakeSwapFactory
- Ownable
- ERC20Detailed
- ApeProtocol

# **Description**

Optimization enabled: Yes

Version: v0.7.4

Decimal: 5

Symbol: APEP

# **Capabilities**

### **Components**

| Version | Contracts | Libraries | Interfaces | Abstract |
|---------|-----------|-----------|------------|----------|
| 1.0     | 2         | 2         | 4          | 1        |

#### **Exposed Functions**

| Version | Public | Private |
|---------|--------|---------|
| 1.0     | 8      | 0       |

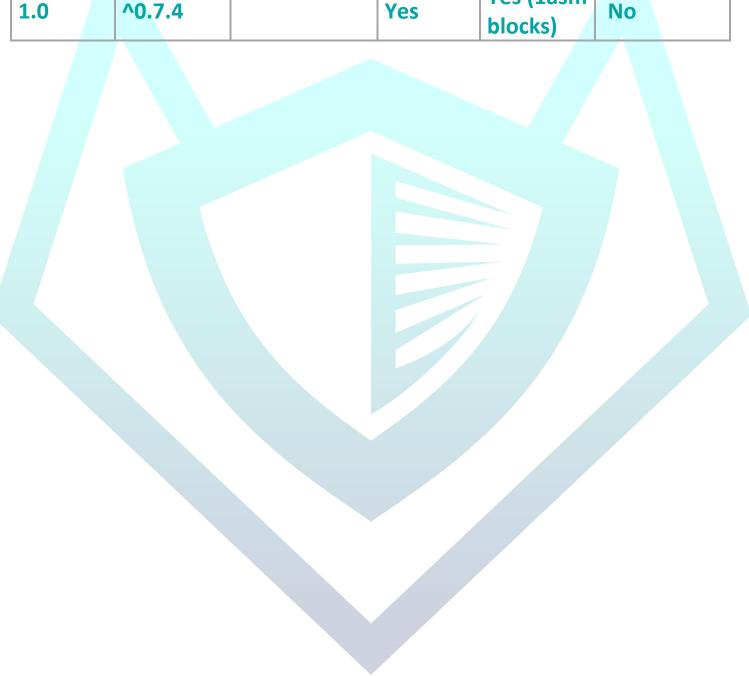
| Version | External | Internal |
|---------|----------|----------|
| 1.0     | 86       | 24       |

#### **State Variables**

| Version | Total | Public |
|---------|-------|--------|
| 1.0     | 41    | 29     |

### Capabilities

| Version | Solidity<br>Versions<br>Observed | Experimental Features | Can<br>Receive<br>Funds | Uses<br>Assembly  | Has Destroyable Contracts |
|---------|----------------------------------|-----------------------|-------------------------|-------------------|---------------------------|
| 1.0     | ^0.7.4                           |                       | Yes                     | Yes (1asm blocks) | No                        |

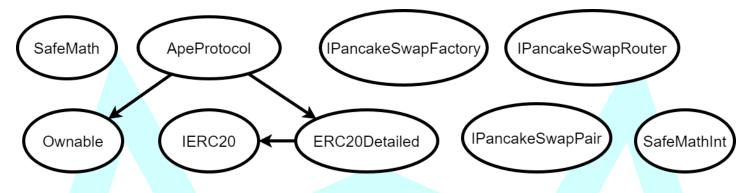


# **Scope of Work**

**Ape Protocol's** team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.



# **Inheritance Graph**



# **Verify Claims**

#### **Correct implementation of Token Standard**

| Tested   | Verified |
|----------|----------|
| <b>√</b> | X        |

| Function     | Description  | Exist    | Tested   | Verified |
|--------------|--|----------|----------|----------|
| TotalSupply  | Information about the total coin or token supply   | <b>√</b> | <b>√</b> | <b>√</b> |
| BalanceOf    | Details on the account balance from a specified address                                    | <b>√</b> | <b>√</b> | <b>✓</b> |
| Transfer     | An action that transfers a specified amount of coin or token to a specified address        | <b>√</b> | <b>√</b> | <b>✓</b> |
| TransferFrom | An action that transfers a specified amount of coin or token from a specified address      | <b>√</b> | <b>√</b> | <b>√</b> |
| Approve      | Provides permission to withdraw specified number of coin or token from a specified address | <b>√</b> | <b>√</b> | ✓        |

# **Optional implementation**

| Function          | Description                             | Exist    | Tested   | Verified |
|-------------------|---|----------|----------|----------|
| renounceOwnership | Owner renounce ownership for more trust | <b>√</b> | <b>√</b> | <b>√</b> |



### Deployer cannot mint after initial deployment

| Statement            | Exist | Tested | Verified | File |
|----------------------|-------|--------|----------|------|
| Deployer cannot mint | ✓     | ✓      | <b>√</b> | Main |

Max / Total supply: 350,000

# Deployer can block user

| Statement               | Exist    | Tested   | Verified |
|-------------------------|----------|----------|----------|
| Deployer can block user | <b>√</b> | <b>√</b> | <b>✓</b> |

### **Deployer cannot burn**

| Statement            | Exist    | Tested | Verified |
|----------------------|----------|--------|----------|
| Deployer cannot burn | <b>√</b> | ✓      | <b>✓</b> |

# **Deployer cannot pause contract**

| Statement             | Exist    | Tested   | Verified |
|-----------------------|----------|----------|----------|
| Deployer cannot pause | <b>√</b> | <b>√</b> | <b>✓</b> |

# **Overall Checkup (Smart Contract Security)**



#### Legend

| Attribute                | Symbol   |
|--------------------------|----------|
| Verified / Checked       | <b>✓</b> |
| Partly Verified          | X        |
| Unverified / Not checked |          |
| Not Available            |          |

# **Write Functions of Contract**



# **SWC Attacks**

| ID             | Title   | Relationships  | Status |
|----------------|---|--|--------|
| <u>SWC-136</u> | Unencrypted Private Data On-Chain                       | CWE-767: Access to Critical Private Variable via Public Method         | PASSED |
| SWC-135        | Code With No<br>Effects                                 | CWE-1164: Irrelevant Code  | PASSED |
| SWC-134        | Message call with hardcoded gas amount                  | CWE-655: Improper Initialization                                       | PASSED |
| <u>SWC-133</u> | Hash Collisions with Multiple Variable Length Arguments | CWE-294: Authentication Bypass by Capture-replay                       | PASSED |
| <u>SWC-132</u> | Unexpected Ether balance                                | CWE-667:<br>Improper Locking   | PASSED |
| SWC-131        | Presence of unused variables                            | CWE-1164: Irrelevant Code  | PASSED |
| SWC-130        | Right-To Left Override control character (U+202E)       | CWE-451: User Interface (UI) Misrepresentation of Critical Information | PASSED |
| SWC-129        | Typographical<br>Error                                  | CWE-480: Use of Incorrect Operator                                     | PASSED |
| SWC-128        | DoS With Block<br>Gas Limit                             | CWE-400: Uncontrolled Resource Consumption                             | PASSED |

| SWC-127        | Arbitrary Jump with Function Type Variable          | CWE-695: Use of Low-Level Functionality                   | PASSED |
|----------------|---|---|--------|
| SWC-126        | Insufficient Gas<br>Griefing                        | CWE-691: Insufficient Control Flow Management             | PASSED |
| <u>SWC-125</u> | Incorrect Inheritance Order                         | CWE-696: Incorrect Behavior Order                         | PASSED |
| SWC-124        | Write to Arbitrary Storage Location                 | CWE-123: Write-what-<br>where Condition                   | PASSED |
| SWC-123        | Requirement<br>Violation                            | CWE-573: Improper Following of Specification by Caller    | PASSED |
| SWC-122        | Lack of Proper Signature Verification               | CWE-345: Insufficient Verification of Data Authenticity   | PASSED |
| SWC-121        | Missing Protection against Signature Replay Attacks | CWE-347: Improper Verification of Cryptographic Signature | PASSED |
| SWC-120        | Weak Sources of Randomness from Chain Attributes    | CWE-330: Use of Insufficiently Random Values              | PASSED |
| SWC-119        | Shadowing State<br>Variables                        | CWE-710: Improper Adherence to Coding Standards           | PASSED |
| <u>SWC-118</u> | Incorrect<br>Constructor<br>Name                    | CWE-665: Improper Initialization                          | PASSED |

| SWC-117        | Signature<br>Malleability               | CWE-347: Improper Verification of Cryptographic Signature  | PASSED |
|----------------|---|--|--------|
| SWC-116        | Timestamp<br>Dependence                 | CWE-829: Inclusion of Functionality from Untrusted Control Sphere                                    | PASSED |
| SWC-115        | Authorization through tx.origin         | CWE-477: Use of Obsolete Function  | PASSED |
| <u>SWC-114</u> | Transaction Order Dependence            | CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition') | PASSED |
| SWC-113        | DoS with Failed<br>Call                 | CWE-703: Improper Check or Handling of Exceptional Conditions  | PASSED |
| SWC-112        | Delegate call to<br>Untrusted<br>Callee | CWE-829: Inclusion of Functionality from Untrusted Control Sphere                                    | PASSED |
| SWC-111        | Use of Deprecated Solidity Functions    | CWE-477: Use of Obsolete Function  | PASSED |
| SWC-110        | Assert Violation                        | CWE-670: Always-<br>Incorrect Control Flow<br>Implementation   | PASSED |
| SWC-109        | Uninitialized Storage Pointer           | CWE-824: Access of Uninitialized Pointer   | PASSED |

| SWC-108        | State Variable Default | CWE-710: Improper Adherence to Coding | NOT PASSED |  |
|----------------|------------------------|---------------------------------------|------------|--|
| Visibility     |                        | Standards                             |            |  |
|                | Reentrancy             | CWE-841: Improper                     |            |  |
| <u>SWC-107</u> |                        | Enforcement of Behavioral             | PASSED     |  |
|                |                        | Workflow                              |            |  |
|                | Unprotected            | CWE-284: Improper                     |            |  |
| SWC-106        | SELFDESTRUCT           | Access Control                        | PASSED     |  |
|                | Instruction            |                                       |            |  |
|                | Unprotected            | CWE-284: Improper                     |            |  |
| <u>SWC-105</u> | Ether                  | Access Control                        | PASSED     |  |
|                | Withdrawal             |                                       |            |  |
| SWC-104        | Unchecked Call         | CWE-252: Unchecked                    | PASSED     |  |
| <u> </u>       | Return Value           | Return Value                          | 1713525    |  |
|                | Floating Pragma        | CWE-664: Improper                     |            |  |
| <u>SWC-103</u> |                        | Control of a Resource                 | NOT PASSED |  |
|                |                        | <u>Through its Lifetime</u>           |            |  |
|                | Outdated               | CWE-937: Using                        |            |  |
| SWC-102        | Compiler Version       | Components with Known                 | PASSED     |  |
|                |                        | <u>Vulnerabilities</u>                |            |  |
| SWC-101        | Integer Overflow       | CWE-682: Incorrect                    | PASSED     |  |
| 3113 202       | and Underflow          | <u>Calculation</u>                    |            |  |
|                | Function Default       | CWE-710: Improper                     |            |  |
| <u>SWC-100</u> | Visibility             | Adherence to Coding                   | PASSED     |  |
|                |                        | <u>Standards</u>                      |            |  |

# **AUDIT PASSED**

#### **Low Issues**

| A floating pragma is set             | L: 6        |
|--------------------------------------|-------------|
| State variable visibility is not set | L: 553, 590 |

#### **Audit Comments**

- Contract has a rebase function
- Deployer can transfer ownership
- Deployer can renounce ownership
- Deployer can blacklist users
- Deployer cannot mint after initial deployment
- Deployer cannot set/update fees and taxes
- Deployer cannot burn
- Deployer cannot set transaction limit
- Deployer cannot pause contract



# CONTRACTWOLF

**Blockchain Security - Smart Contract Audits**