

Blockchain Security - Smart Contract Audits

Security Assessment

May 5, 2022



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Disclaimer

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ContractWolf provides transparent report to all its "clients" and to its "clients participants" and will not claim any guarantee of bug-free code within its **SMART CONTRACT**.

ContractWolf presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

Scope of Work

Monster Finance team agreed and provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.

The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

ContractWolf will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **Monster Finance**.

Network

Binance Smart Chain (BEP20)

Contract link

https://bscscan.com/address/0x77f365f3f73bf317b05f624acc37fa4b50d4cec0

Website

https://www.monsterapy.finance/

Telegram

https://t.me/monsterfinanceapy

Twitter

https://twitter.com/MFCNFTOfficial

Discord

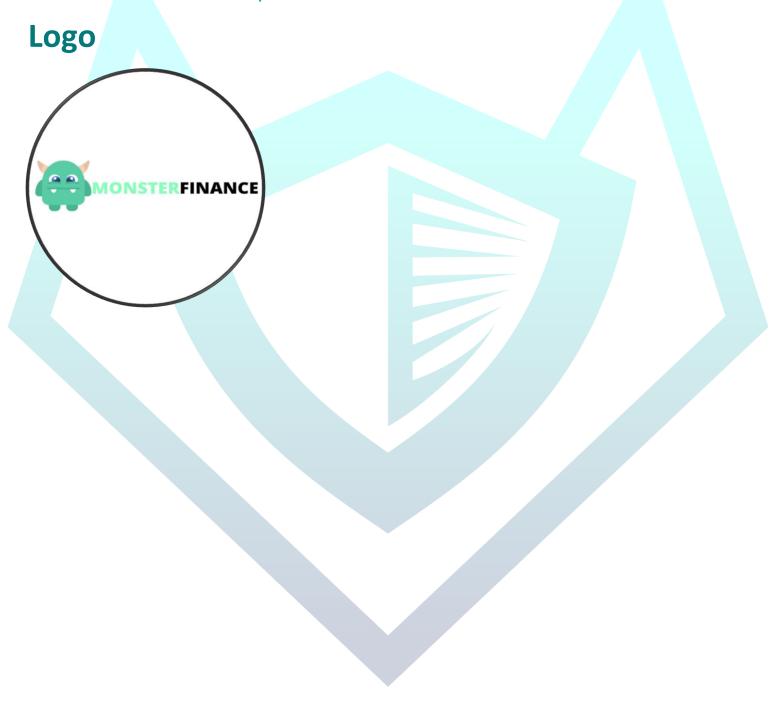
https://discord.gg/k6Mzmyv9dp

Whitepaper

https://docs.mfcwhitepaper.com/

Description

Monster Finance is a defi auto-staking and auto-compounding protocol, Biggest and quickest paying APY within the BSC network. MonsterFinance is here to revolutionize passive income.



Risk Level Classification

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

Level	Value	Vulnerability
Critical	9 - 10	An Exposure that can affect the contract functions in several events that can risk and disrupt the contract
High	7 - 8.9	An Exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner
Medium	4 - 6.9	An opening that could affect the outcome in executing the contract in a specific situation
Low	0.1 - 3.9	An opening but doesn't have an impact on the functionality of the contract
Informational	0	An opening that consists of information's but will not risk or affect the contract

Auditing Approach

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
 - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
 - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

Used Code from other Frameworks/Smart Contracts (Direct Imports)

Imported Packages

- IERC20
- ERC20Detailed
- SafeMath
- SafeMathInt
- IPancakeSwapFactory
- IPancakeSwapPair
- IPancakeSwapRouter
- Ownable
- MFC

Description

Optimization enabled: Yes

Decimal: 9

Symbol: MFC

Max / Total supply: 325,000

Capabilities

Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	2	2	4	1

Exposed Functions

Version	Public	Private	Ex	ternal	Internal
1.0	11	0		86	23

State Variables

Version	Total	Public
1.0	34	21

Capabilities

Version	Solidity	Experimental	Can	Uses	Has
	Versions	Features	Receive	Assembly	Destroyable
	Observed		Funds		Contracts
1.0	v0.7.6		Yes	No	No

Inheritance Graph



Correct implementation of Token Standard

Tested	Verified
✓	✓

Overall Checkup (Smart Contract Security)

Tested	Verified
√	✓

Function	Description	Exist	Tested	Verified
TotalSupply	Information about the total coin or token supply	✓	√	√
BalanceOf	Details on the account balance from a specified address	√	√	√
Transfer	An action that transfers a specified amount of coin or token to a specified address	√	√	√
TransferFrom	An action that transfers a specified amount of coin or token from a specified address	√	√	√
Approve	Provides permission to withdraw specified number of coin or token from a specified address	√	√	√

Verify Claims

Statement	Exist	Tested	Deployer
Renounce Ownership	√	✓	√
Mint	√	✓	X
Burn	√	✓	X
Block	√	√	√
Pause	_	_	_

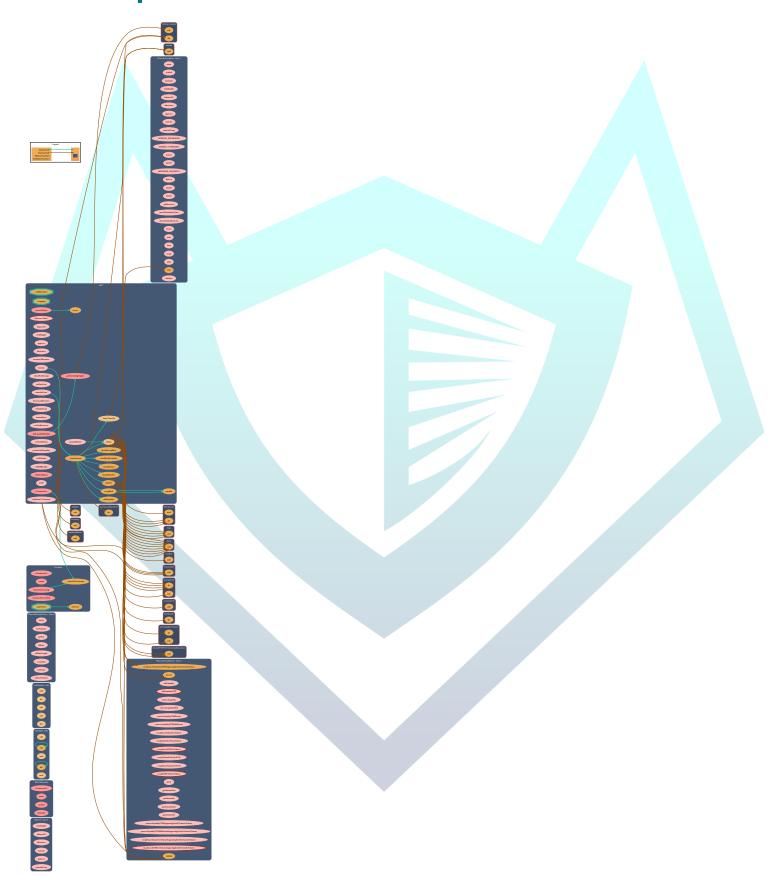
Legend

Attribute	Symbol
Verified / Can	✓
Verified / Cannot	X
Unverified / Not checked	₽
Not Available	_

Write Functions of Contract

1. approve	11. setFeeReceivers
2. decreaseAllowance	12. setLP
3. increaseAllowance	13. setPairAddress
4. manualRebase	14. setWhitelist
5. manualSync	15. setZeroFees
6. renounceOwnership	16. transfer
7. rescueTokens	17. transferFrom
8. setAutoAddLiquidity	18. transferOwnership
9. setAutoRebase	19. withdrawToTreasury
10. setBotBlacklist	

Call Graph



SWC Attacks

ID	Title	Status
SWC-136	Unencrypted Private Data On-Chain	PASSED
<u>SWC-135</u>	Code With No Effects	PASSED
<u>SWC-134</u>	Message call with hardcoded gas amount	PASSED
<u>SWC-133</u>	Hash Collisions with Multiple Variable Length Arguments	PASSED
<u>SWC-132</u>	Unexpected Ether balance	PASSED
SWC-131	Presence of unused variables	PASSED
SWC-130	Right-To Left Override control character (U+202E)	PASSED
SWC-129	Typographical Error	PASSED
<u>SWC-128</u>	DoS With Block Gas Limit	PASSED
<u>SWC-127</u>	Arbitrary Jump with Function Type Variable	PASSED
<u>SWC-126</u>	Insufficient Gas Griefing	PASSED
SWC-125	Incorrect Inheritance Order	PASSED
<u>SWC-124</u>	Write to Arbitrary Storage Location	PASSED
<u>SWC-123</u>	Requirement Violation	PASSED
<u>SWC-122</u>	Lack of Proper Signature Verification	PASSED
SWC-121	Missing Protection against Signature Replay Attacks	PASSED
SWC-120	Weak Sources of Randomness from Chain Attributes	LOW ISSUE
SWC-119	Shadowing State Variables	PASSED
<u>SWC-118</u>	Incorrect Constructor Name	PASSED
<u>SWC-117</u>	Signature Malleability	PASSED
<u>SWC-116</u>	Block values as a proxy for time	PASSED
<u>SWC-115</u>	Authorization through tx.origin	PASSED
<u>SWC-114</u>	Transaction Order Dependence	PASSED
<u>SWC-113</u>	DoS with Failed Call	PASSED
SWC-112	Delegate call to Untrusted Callee	PASSED
<u>SWC-111</u>	Use of Deprecated Solidity Functions	PASSED

SWC-110	Assert Violation	PASSED
<u>SWC-109</u>	Uninitialized Storage Pointer	PASSED
SWC-108	State Variable Default Visibility	LOW ISSUE
SWC-107	Reentrancy	PASSED
<u>SWC-106</u>	Unprotected SELFDESTRUCT Instruction	PASSED
<u>SWC-105</u>	Unprotected Ether Withdrawal	PASSED
<u>SWC-104</u>	Unchecked Call Return Value	PASSED
SWC-103	Floating Pragma	LOW ISSUE
<u>SWC-102</u>	Outdated Compiler Version	PASSED
<u>SWC-101</u>	Integer Overflow and Underflow	PASSED
<u>SWC-100</u>	Function Default Visibility	PASSED

AUDIT PASSED

Low Issues

A floating pragma is set (SWC-103)	L: 7
State variable visibility Is not set (SWC-108)	L: 218 C: 29, L: 233 C: 12, L: 234 C: 12, L: 243 C: 9
Potential use of "block.number" as source of randomness (SWC-120)	L: 277 C: 27, L: 328 C: 29, L: 344 C: 27, L: 479 C: 61

Audit Comments

- Deployer can renounce ownership
- Deployer can transfer ownership
- Deployer can do manual rebase
- Deployer can set fees to 0
- Deployer can set fee receivers
- Deployer can set auto rebase
- Deployer can set auto add liquidity
- Deployer can block/unblock user
- Deployer can set pair address
- Deployer can set LP address
- Deployer can withdraw balances to treasury
- Deployer can collect tokens from contract
- Deployer cannot burn
- Deployer cannot pause contract
- Deployer cannot mint after initial deployment'
- Contract has fixed fees



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