

Blockchain Security - Smart Contract Audits

Security Assessment

January 18, 2022



| Disclaimer | 3 |
|---|----|
| Description | 5 |
| Engagement | 5 |
| Project Engagement | 5 |
| Logo | 6 |
| Contract Link | 6 |
| Risk Level Classification | 7 |
| Methodology | 8 |
| Used Code from other Frameworks / Smart Contracts (Imports) | 9 |
| Description | 10 |
| Scope of Work | 12 |
| Inheritance Graph | 13 |
| Verify Claim | 14 |
| Overall Checkup | 20 |
| Write Functions of Contract | 21 |
| SWC Attack | 22 |
| Audit Result | 26 |
| Audit Comments | 27 |

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ContractWolf presence is to analyze, audit and assess the client's smart contract's code.

Each company or projects should be liable to its security flaws and functionalities.

Network

BSC / Binance Smart Chain (BEP20 protocol)

Website

https://www.arenaswap.com

Twitter

https://twitter.com/arenaswap

Telegram

https://t.me/arenaswap

Other channels

Discord: https://discord.com/invite/dS2a4DznEy

Description

Arena Token is a utility and yield farming token made to be used on the ArenaSwap platform. Arena aims to merge NFT Gaming, Gambling, and Yield Farming all into one.

ContractWolf Engagement

18th of January 2022, **ArenaSwap** engaged and agrees to audit their smart contract's code by ContractWolf. The goal of this engagement was to identify if there is a possibility of security flaws in the implementation of the contract or system.

ContractWolf will be focusing on contract issues and functionalities along with the projects claims from smart contract to their website, whitepaper and repository which has been provided by **ArenaSwap**.

Logo



Contract Link

https://bscscan.com/address/0x2a17dc11a1828725cdb318e0036acf1272 7d27a2

Risk level classification

Risk Level represents the classification or the probability that a certain function or threat that can exploit vulnerability and have an impact within the system or contract.

Risk Level is computed based on CVSS Version 3.0

| Level | Value | Vulnerability |
|---------------|-----------|---|
| Critical | 9 - 10 | An exposure that can affect the contract functions in several events that can risk and disrupt the contract |
| High | 7 - 8.9 | An exposure that can affect the outcome when using the contract that can serve as an opening in manipulating the contract in an unwanted manner |
| Medium | 4 - 6.9 | An opening that could affect the outcome in executing the contract in a specific situation |
| Low | 0.1 - 3.9 | An opening but doesn't have an impact on the functionality of the contract |
| Informational | 0 | An opening that consists of information's but will not risk or affect the contract |

Auditing Approach

Every line of code along with its functionalities will undergo manual review to check its security issues, quality, and contract scope of inheritance. The manual review will be done by our team that will document any issues that there were discovered.

Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
 - Review of the specifications, sources, and instructions provided to ContractWolf to make sure we understand the size, scope, and functionality of the smart contract.
 - Manual review of code, our team will have a process of reading the code line-by-line with the intention of identifying potential vulnerabilities and security flaws.
- 2. Testing and automated analysis that includes:
 - Testing the smart contract functions with common test cases and scenarios, to ensure that it returns the expected results.
- 3. Best practices review, the team will review the contract with the aim to improve efficiency, effectiveness, clarifications, maintainability, security, and control within the smart contract.
- 4. Recommendations to help the project take steps to secure the smart contract.

Used Code from other Frameworks/Smart Contracts (Direct Imports)

Imported Packages

- BEP20
- IBEP20
- ArenaToken
- Context
- Ownable
- SafeMath

Description

Optimization enabled: No

Version: v0.6.12

Decimals: 18

Symbol: \$ARENA

Capabilities

Components

| Version | Contracts | Libraries | Interfaces | Abstract |
|---------|-----------|-----------|------------|----------|
| 1.0 | 2 | 1 | 1 | 2 |

Exposed Functions

| Version | Public | Private |
|---------|--------|---------|
| 1.0 | 16 | 0 |

| Version | External | Internal |
|---------|----------|----------|
| 1.0 | 16 | 26 |

State Variables

| Version | Total | Public |
|---------|-------|--------|
| 1.0 | 13 | 5 |

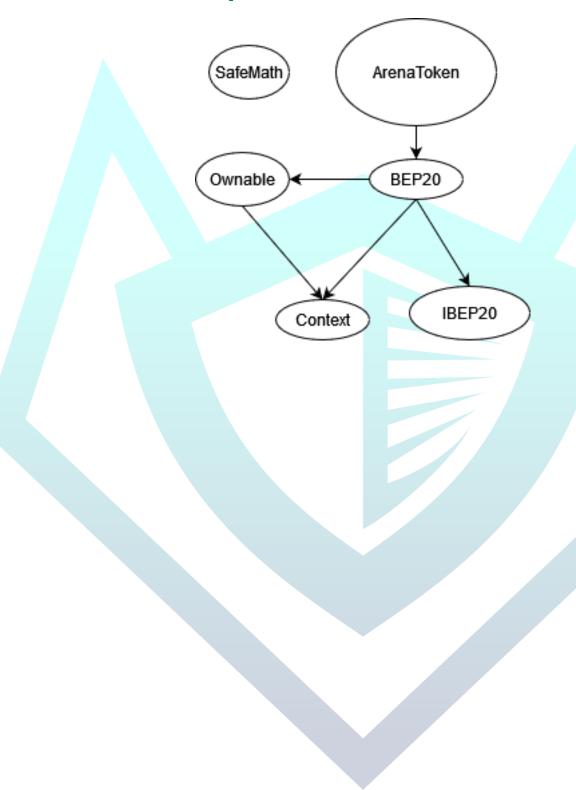
Capabilities

| Version | Solidity Versions Observed | Experimental Features | Can Receive Funds | Uses Assembly | Has Destroyable Contracts |
|---------|----------------------------------|-----------------------|-------------------------|-------------------|---------------------------|
| 1.0 | ^0.6.12 | | Yes | Yes (1 asm block) | No |

Scope of Work

ArenaToken's team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract.

Inheritance Graph



Verify Claims

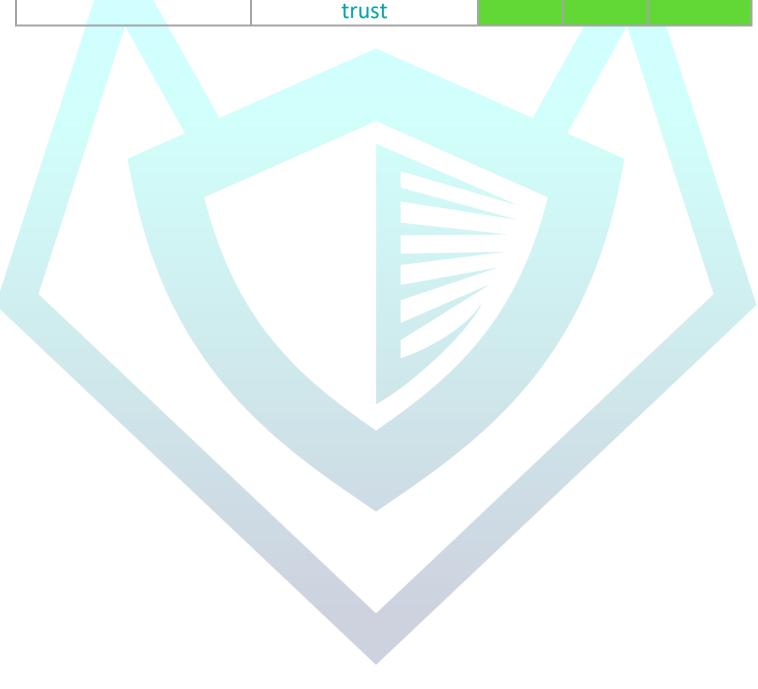
Correct implementation of Token Standard

| Tested | Verified |
|----------|----------|
| √ | X |

| Function | Description | Exist | Tested | Verified |
|--------------|--|----------|----------|----------|
| TotalSupply | Information about the total coin or token supply | √ | ✓ | ✓ |
| BalanceOf | Details on the account balance from a specified address | √ | ✓ | ✓ |
| Transfer | An action that transfers a specified amount of coin or token to a specified address | √ | √ | √ |
| TransferFrom | An action that transfers a specified amount of coin or token from a specified address | √ | √ | ✓ |
| Approve | Provides permission to withdraw specified number of coin or token from a specified address | √ | √ | √ |
| Allowance | Sets a specific number of coin or token that allows a specified address to utilize | √ | √ | ✓ |

Optional implementation

| Function | Description | Exist | Tested | Verified |
|-------------------|---|----------|----------|----------|
| renounceOwnership | Owner renounce ownership for more trust | √ | √ | √ |



Deployer cannot mint any new tokens

| Statement | Exist | Tested | Verified | File |
|----------------------|----------|--------|----------|------|
| Deployer cannot mint | √ | Pe | Pe | Main |

Max / Total supply: 1,000,000,000,000,000

Deployer cannot pause user funds

| Statement | Exist | Tested | Verified |
|-----------------------|----------|----------|----------|
| Deployer cannot pause | √ | √ | ✓ |



Deployer cannot burn user funds

| Statement | Exist | Tested | Verified |
|----------------------|----------|----------|----------|
| Deployer cannot burn | √ | √ | ✓ |



Deployer cannot pause the contract

| Statement | Exist | Tested | Verified |
|-----------------------|----------|----------|----------|
| Deployer cannot pause | √ | √ | √ |



Overall Checkup (Smart Contract Security)



Legend

| Attribute | Symbol |
|--------------------------|----------|
| Verified / Checked | √ |
| Partly Verified | X |
| Unverified / Not checked | P |
| Not Available | _ |

Write Functions of contract



SWC Attacks

| ID | Title | Relationships | Status |
|---------------------------|---|--|------------|
| <u>SWC-136</u> | Unencrypted Private Data On-Chain | CWE-767: Access to Critical Private Variable via Public Method | PASSED |
| SWC-135 | Code With No Effects | CWE-1164: Irrelevant Code | NOT PASSED |
| <u>SWC-</u> <u>134</u> | Message call with hardcoded gas amount | CWE-655: Improper Initialization | PASSED |
| <u>SWC-</u> <u>133</u> | Hash Collisions with Multiple Variable Length Arguments | CWE-294: Authentication Bypass by Capture-replay | PASSED |
| <u>SWC-</u> <u>132</u> | Unexpected Ether balance | CWE-667: Improper Locking | PASSED |
| <u>SWC-</u> <u>131</u> | Presence of unused variables | <u>CWE-1164: Irrelevant</u> <u>Code</u> | PASSED |
| <u>SWC-</u> <u>130</u> | Right-To Left Override control character (U+202E) | CWE-451: User Interface (UI) Misrepresentation of Critical Information | PASSED |
| <u>SWC-</u> <u>129</u> | Typographical Error | CWE-480: Use of Incorrect Operator | PASSED |
| <u>SWC-</u> <u>128</u> | DoS With Block Gas Limit | CWE-400: Uncontrolled Resource Consumption | PASSED |
| <u>SWC-</u> <u>127</u> | Arbitrary Jump with Function Type Variable | CWE-695: Use of Low- Level Functionality | PASSED |

| SWC- | Incorrect | CWE-696: Incorrect | PASSED |
|-------------|------------------------|--|---------|
| 125 | Inheritance Order | Behavior Order | |
| SWC- | Write to Arbitrary | <u>CWE-123: Write-what-</u> where Condition | |
| 124 | Storage | where condition | PASSED |
| 124 | Location | | |
| | Requirement | CWE-573: Improper | |
| SWC- | Violation | Following of | PASSED |
| <u>123</u> | | Specification by Caller | |
| CMC | Lack of Proper | CWE-345: Insufficient | |
| <u>SWC-</u> | Signature | Verification of Data | PASSED |
| <u>122</u> | Verification | <u>Authenticity</u> | |
| | Missing Protection | CWE-347: Improper | |
| SWC- | against Signature | <u>Verification of</u> | PASSED |
| <u>121</u> | Replay Attacks | Cryptographic | 17.0025 |
| | | <u>Signature</u> | |
| SWC- | Weak Sources of | CWE-330: Use of | |
| 120 | Randomness from | Insufficiently | PASSED |
| | Chain Attributes | Random Values | |
| SWC- | Shadowing State | CWE-710: Improper | |
| 119 | Variables | Adherence to Coding | PASSED |
| | | <u>Standards</u> | |
| SWC- | Incorrect | CWE-665: Improper | |
| 118 | Constructor | I <u>nitialization</u> | PASSED |
| | Name | CIME 247 Improper | |
| SWC- | Signature Malleability | CWE-347: Improper Verification of | PASSED |
| <u>117</u> | ivialicability | Cryptographic Signature | PASSED |
| SWC- | Timestamp | CWE-829: Inclusion of | |
| 116 | Dependence | CVVE 025. IIICIUSIOII OI | PASSED |
| | | | |

| | | Functionality from | |
|-------------|----------------------|--------------------------------------|------------|
| | | Untrusted | |
| | | Control Sphere | |
| CIVIC | Authorization | <u> </u> | |
| SWC- | Authorization | CWE-477: Use of | PASSED |
| 115 | through tx.origin | Obsolete Function | |
| | Transaction | CWE-362: Concurrent | |
| | Order | Execution using Shared | |
| SWC- | Dependence | Resource with | PASSED |
| <u>114</u> | | <u>Improper</u> | 1713323 |
| | | Synchronization ('Race | |
| | | <u>Condition')</u> | |
| CMC | DoS with Failed Call | CWE-703: Improper | |
| <u>SWC-</u> | | Check or Handling of | PASSED |
| 113 | | Exceptional Conditions | |
| | Delegate call to | CWE-829: Inclusion of | |
| SWC- | Untrusted | Functionality from | |
| 112 | Callee | Untrusted | PASSED |
| | | Control Sphere | |
| | Use of Deprecated | CWE-477: Use of | |
| SWC- | Solidity | Obsolete Function | PASSED |
| <u>111</u> | Functions | <u>Obsolete i difetioni</u> | IASSEB |
| | Assert Violation | CWE-670: Always- | |
| SWC- | Assert violation | Incorrect Control Flow | PASSED |
| <u>110</u> | | | PASSED |
| CVA/C | l loinitialia d | Implementation CNATE 824: Access of | |
| <u>SWC-</u> | Uninitialized | CWE-824: Access of | NOT PASSED |
| <u>109</u> | Storage Pointer | <u>Uninitialized Pointer</u> | |
| SWC- | State Variable | CWE-710: Improper | |
| 108 | Default | Adherence to Coding | PASSED |
| | Visibility | <u>Standards</u> | |

| <u>SWC-</u> <u>107</u> | Reentrancy | CWE-841: Improper Enforcement of Behavioral Workflow | PASSED |
|---------------------------|--------------------------------------|--|------------|
| <u>SWC-</u> <u>106</u> | Unprotected SELFDESTRUCT Instruction | CWE-284: Improper Access Control | PASSED |
| <u>SWC-105</u> | Unprotected Ether Withdrawal | CWE-284: Improper Access Control | PASSED |
| SWC-104 | Unchecked Call Return Value | CWE-252: Unchecked Return Value | PASSED |
| SWC-103 | Floating Pragma | CWE-664: Improper Control of a Resource Through its Lifetime | PASSED |
| SWC-102 | Outdated Compiler Version | CWE-937: Using Components with Known Vulnerabilities | NOT PASSED |
| SWC-101 | Integer Overflow and Underflow | CWE-682: Incorrect Calculation | PASSED |
| SWC-100 | Function Default Visibility | CWE-710: Improper Adherence to Coding Standards | PASSED |

AUDIT PASSED

Critical Issues

No critical issues found

High Issues

No high issues found

Medium Issues

No medium issues found

Low Issues

No low issues found

Informational Issues

No informational issues found

Function Issues

No informational issues found

Audit Comments

January 17, 2022

- Owner can mint
- Indefinite quantity of supply