

PARTNERSHIP AGREEMENT

This Partnership Agreement is made on this ____ day of _____, 20____, by and between:

Partner 1:

Name: _____

Address: _____

Partner 2:

Name: _____

Address: _____

(Additional partners, if any, may be added similarly)

WHEREAS, the partners desire to associate themselves as partners and establish a partnership firm under the Indian Partnership Act, 1932.

NOW, THEREFORE, THIS AGREEMENT WITNESSES AS FOLLOWS:

1. Firm Name & Business:

The name of the partnership shall be _____, and the business will involve _____, located at _____.

2. Duration:

The partnership shall commence on __/__/____ and shall continue until terminated by mutual consent or by law.

3. Capital Contribution:

Each partner shall contribute the following initial capital:

- Partner 1: ₹ _____

- Partner 2: ₹ _____

4. Profit and Loss Sharing:

Profits and losses shall be shared equally / in the following ratio:

- Partner 1: ____%

- Partner 2: ____%

5. Duties and Responsibilities:

Each partner shall be actively involved in the business and shall devote reasonable time and effort to the partnership.

6. Banking and Accounts:

All banking transactions shall be made through a common partnership account maintained at [Bank Name].

7. Withdrawal of Capital:

No partner shall withdraw capital without the written consent of the others.

8. Dissolution:

In case of dissolution, the firm's assets and liabilities shall be settled as per the provisions of the Indian Partnership Act.

IN WITNESS WHEREOF , the partners have signed this agreement on the day and year first above written.

Partner 1 Signature: _____ Date: _____

Partner 2 Signature: _____ Date: _____

Witnesses:

1. Name: _____ Signature: _____

2. Name: _____ Signature: _____