

LOAN REPAYMENT AGREEMENT

This Loan Repayment Agreement ("Agreement") is made on this ____ day of _____, 20____, by and between:

Lender:

Name: _____

Address: _____

Phone: _____

Borrower:

Name: _____

Address: _____

Phone: _____

Loan Amount: ₹ _____

Date of Loan Disbursement: __/__/____

Repayment Start Date: __/__/____

Repayment End Date: __/__/____

1. Repayment Terms:

The Borrower agrees to repay the loan in equal monthly installments (EMIs) of ₹ _____, starting from __/__/____ and ending on __/__/____.

2. Interest (if applicable):

☐ No Interest

☐ Interest at a rate of _____% per annum on reducing balance basis.

3. Mode of Repayment:

☐ Bank Transfer

☐ Cheque

☐ Cash

☐ UPI/Other Digital Modes

4. Prepayment:

The Borrower may prepay the loan in part or full without penalty.

5. Default Clause:

In case of default beyond ____ days of the scheduled payment, the Lender may initiate legal action and demand full repayment of the outstanding balance immediately.

6. Jurisdiction:

This Agreement shall be governed by the laws of [Your State/Country].

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

(Signature of Lender)

(Signature of Borrower)

Date: _____

Date: _____

Witnesses:

1. _____ (Name & Signature)

2. _____ (Name & Signature)