## **Protocol Coverage Proposal for: PROTOCOL\_NAME**

This is a proposal being submitted to Cover Protocol for the holders of $COVER to decide if PROTOCOL\_NAME should be a supported coverage offering on Cover Protocol.

## **Protocol summary**

A short (~200 word) description of the protocol this proposal is for.

## **Protocol usage, volume, and TVL**

Explain how users use your protocol, where the funds would be at risk and where the coverage is specifically desired.

* Protocol age: X months
* Protocol TVL: $$$$
* Collaterals in protocol: DAI, ETH, BTC, etc…

## **Protocol security**

* Detail the risks and organization of your protocol. Please attach a link to audits if they have been received.
* Explain where the risks of your users are mainly concerned. Including who has control (multi-sigs, DAOs, etc.) and what is capable from the entity capable of control/modification. This is where your users should be convinced that coverage is valuable for them and the protocol.
* Preferably list out possible incidents that can occur and that the team of PROTOCOL\_NAME would like coverage on.

## **Planned execution of coverage to provide**

* Will you become a Market Maker or Coverage Provider?
  + Recommendation: using the majority of the fund to be a Market Maker to allow users to have access to liquidity. Then, using the rest of the fund to be a CP to decrease the cost of the coverage, aka CLAIM tokens.
* How much in funds will be provided as coverage for the Protocol?
  + Total amount minted
    - X amount of CLAIM tokens
    - X amount of NOCLAIM tokens
* Will you be able to work with Cover Protocol to initiate the coverage for your protocol?
  + Create the first cover in Cover Protocol for your Protocol
  + Create balancer pools for both CLAIM and NOCLAIM tokens

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