

# **Smart Contract Security Audit**

**Project: Panda Coin** 

Oct 31, 2022



**Contract Address** 

0x8c86e5A942386d10aF72879779dED335c9C634eE

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## **Disclaimer**

The contents of this report reflect only the CRACKEN TECH audit team's understanding of the current progress and status of the security of the code audited, to verify the integrity of the code provided for the scope of this audit. You agree that your access and/or use, including but not limited to any associated services, products, protocols, platforms, content, and materials, will be at your sole risk. Given the size of the project, the findings detailed here are not to be considered exhaustive, and further testing and audit are recommended after the issues covered are fixed. We do not warrant, endorse, guarantee, or assume responsibility for any product or service advertised or offered by a third party through the product, any open source or third-party software, code, libraries, materials, or information linked to, called by, referenced by or accessible through the report, its content, and the related services and products, any hyperlinked websites, any websites or mobile applications appearing on any advertising, and we will not be a party to or in any way be responsible for monitoring any transaction between you and any third-party providers of products or services.

All information provided in this report does not constitute financial or investment advice, nor should it be used to signal that any persons reading this report should invest their funds without sufficient individual due diligence regardless of the findings presented in this report.

The review does not address the compiler layer, any other areas beyond the programming language, or other programming aspects that could present security risks. If the audited source files are smart contract files, risks or issues introduced by using data feeds from off-chain sources are not extended by this review either.



## **Audit Review**

The source code of the Panda Coin was audited in order to acquire a clear impression of how the project was implemented. The Cracken Tech audit team conducted in-depth research, analysis, and scrutiny, resulting in a series of observations. A detailed list of each issue found, and vulnerabilities in the source code will be included in the audit report. The problems and potential solutions are given in this report, we will identify common sources for such problems and comments for improvement.

The auditing process will follow a routine as special considerations by Cracken:

- Review of the specifications, sources, and instructions provided to Cracken to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Cracken describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code is exercised when we run the test cases.
- Symbolic execution is analyzing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



# **Project Review**

#### **Token Summary**

| Parameter              | Result                                     |
|------------------------|--|
| Token Name             | Panda Coin                                 |
| Token Symbol           | Panda                                      |
| Token Decimal          | 18   |
| Total Supply           | 1,000,000                                  |
| Platform               | BSC  |
| Buy Tax Fee            | 4%   |
| Sell Tax Fee           | 4%   |
| Contract Creation Date | Jul 17, 2022                               |
| Liquidity Status       | Not Available                              |
| Liquidity Lockup Time  | Not Available                              |
| Compiler Version       | v0.8.4+commit.c7e474f2                     |
| Optimization           | Yes with 200 runs                          |
| Contract Address       | 0x8c86e5A942386d10aF72879779dED335c9C634eE |
| Deployer Address       | 0xb10717a41930091b6B9D7fDaa261FA06c40A2a41 |
| Owner Address          | 0xb10717a41930091b6B9D7fDaa261FA06c40A2a41 |

#### **Source Code**

CRACKEN was commissioned by Panda Coin to perform an audit based on the following smart contract:

https://bscscan.com/address/0x8c86e5A942386d10aF72879779dED335c9C634eE



# **Smart Contract Vulnerability Checks**

| Vulnerability  | Auto-Scan | Manual-Scan | Result        |
|--|-----------|-------------|---------------|
| Unencrypted Private Data On-Chain                          | Complete  | Complete    | Low / No Risk |
| Code With No Effects                                       | Complete  | Complete    | Low / No Risk |
| Message call with hardcoded gas amount                     | Complete  | Complete    | Low / No Risk |
| Hash Collisions with Multiple Variable<br>Length Arguments | Complete  | Complete    | Low / No Risk |
| Unexpected Ether balance                                   | Complete  | Complete    | Low / No Risk |
| Presence of unused variables                               | Complete  | Complete    | Low / No Risk |
| Right-To-Left-Override control character (U+202E)          | Complete  | Complete    | Low / No Risk |
| Typographical Error  | Complete  | Complete    | Low / No Risk |
| DoS With Block Gas Limit                                   | Complete  | Complete    | Low / No Risk |
| Arbitrary Jump with Function Type<br>Variable              | Complete  | Complete    | Low / No Risk |
| Insufficient Gas Grieving                                  | Complete  | Complete    | Low / No Risk |
| Incorrect Inheritance Order                                | Complete  | Complete    | Low / No Risk |
| Write to Arbitrary Storage Location                        | Complete  | Complete    | Low / No Risk |
| Requirement Violation                                      | Complete  | Complete    | Low / No Risk |
| Missing Protection against Signature<br>Replay Attacks     | Complete  | Complete    | Low / No Risk |
| Weak Sources of Randomness from Chain Attributes           | Complete  | Complete    | Low / No Risk |
| Authorization through tx. origin                           | Complete  | Complete    | Low / No Risk |
| Delegate call to Untrusted Callee                          | Complete  | Complete    | Low / No Risk |

| Vulnerability                         | Auto-Scan | Manual-Scan | Result        |
|---------------------------------------|-----------|-------------|---------------|
| Use of Deprecated Solidity Functions  | Complete  | Complete    | Low / No Risk |
| Assert Violation                      | Complete  | Complete    | Low / No Risk |
| Reentrancy                            | Complete  | Complete    | Low / No Risk |
| Unprotected SELF-DESTRUCT Instruction | Complete  | Complete    | Low / No Risk |
| Unprotected Ether Withdrawal          | Complete  | Complete    | Low / No Risk |
| Outdated Compiler Version             | Complete  | Complete    | Low / No Risk |
| Integer Overflow and Underflow        | Complete  | Complete    | Low / No Risk |
| Function Default Visibility           | Complete  | Complete    | Low / No Risk |



# **Manual Code Review**

#### **Classification of Issues**

| Severity      | Description   |
|---------------|---|
| High-Risk     | A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way. |
| Medium-Risk   | A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.                                     |
| O Low-Risk    | A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.       |
| Informational | A vulnerability that has an informational character but is not affecting any of the code.   |

# **Findings**

| Severity      | Found |
|---------------|-------|
| High-Risk     | 0     |
| Medium-Risk   | 1     |
| O Low-Risk    | 1     |
| Informational | 0     |
| Total         | 2     |



Medium-Risk: functions make cause a few bugs of the project. Should be fixed.

#### Set blacklist users

#### Description:

#### The owner can set blacklist users

#### [MEDIUM-RISK]

function multipleBotlistAddress(address[] calldata accounts, bool excluded) public onlyOwner {

```
for (uint256 i = 0; i < accounts.length; i++) {
    _isBlacklisted[accounts[i]] = excluded;
}</pre>
```

#### **Recommendation:**

We recommend that the owner should disable the blacklist function.

Low-Risk: Implementation of certain corrective actions or accepting the risk.

#### Set Buy / Sell Fees

#### Description:

Total fees can be changed up to 25%.

```
function setBuyTaxes(uint256 liquidity, uint256 rewardsFee, uint256 marketingFee,
uint256 deadFee) external onlyOwner {
        require(rewardsFee.add(liquidity).add(marketingFee).add(deadFee) <= 25, "Total
buy fee is over 25%");
        buyTokenRewardsFee = rewardsFee;
        buyLiquidityFee = liquidity;
        buyMarketingFee = marketingFee;
        buyDeadFee = deadFee;
    }
    function setSelTaxes(uint256 liquidity, uint256 rewardsFee, uint256 marketingFee,
uint256 deadFee) external onlyOwner {
        require(rewardsFee.add(liquidity).add(marketingFee).add(deadFee) <= 25, "Total
sel fee is over 25%");
        sellTokenRewardsFee = rewardsFee;
        sellLiquidityFee = liquidity;
        sellMarketingFee = marketingFee;
        sellDeadFee = deadFee;
    }
```

#### **Recommendation:**

Total buy and sell fess should be less than 25%.



# **Privileged Functions**

## onlyOwner

| Function Name                         | Parameters  | Visibility |
|---------------------------------------|---|------------|
| decreaseAllowance                     | address spender, uint256 subtractedValue                                    | Public     |
| excludeFromDividends                  | address account   | External   |
| excludeFromFees                       | address account, bool excluded  | Public     |
| excludeMultipleAccountsFromFees       | address[] calldata accounts,bool excluded                                   | Public     |
| increaseAllowance                     | address account, bool excluded  | Public     |
| processDivididendTracker              | Unit256 gas   | External   |
| setAutomatedMarketMakerPair           | address pair, bool value  | Public     |
| renounceOwnership                     | Uint256 _amount   | Public     |
| setBuyTaxes                           | int256 liquidity, uint256 rewardsFee, uint256 marketingFee, uint256 deadFee | External   |
| setMarketingFee                       | uint256 value   | External   |
| setDeadWallet                         | address addr  | Public     |
| setSelTaxes                           | int256 liquidity, uint256 rewardsFee, uint256 marketingFee, uint256 deadFee | External   |
| transferOwnership                     | address newOwner  | Public     |
| setSwapTokensAmount                   | uint256 amount  | Public     |
| updateClaimWait                       | uint256 newClaimWait  | External   |
| updateDividendTracker                 | address newAddress  | Public     |
| supdateGasForProcessing               | uint256 newValue  | Public     |
| updateMinimumTokenBalanceForDividends | uint256 amount  | External   |



## **Contract Ownership**

The contract ownership of Panda Coin is not currently renounced. The ownership of the contract grants special powers to the protocol creators, making them the sole addresses that can call sensible ownable functions that may alter the state of the protocol.

The current owner is the address 0xb10717a41930091b6B9D7fDaa261FA06c40A2a41 which can be viewed: HERE

The owner wallet has the power to call the functions displayed on the privileged functions list above, if the owner wallet is compromised these privileges could be exploited.

We recommend the team renounce ownership at the right time if possible, or gradually migrate to a time lock with governing functionalities in respect of transparency and safety considerations.

# **Liquidity Overview**

#### **Liquidity Information**

| Parameter           | Result   |
|---------------------|--|
| Pair Address        | 0xf81d200f2aa309bf5f62e1963e8c2dd66d54e1e4                   |
| Panda Reserves      | 0.00 Panda   |
| BNB Reserves        | 0.00 BNB   |
| Liquidity Value     | \$0 USD  |
| Liquidity Ownership | The token does not have liquidity at the moment of the audit |



# **Tokenomics**

| Rank | Address                                    | Quantity (Token) | Percentage |
|------|--|------------------|------------|
| 1    | 0x3ae7022bb6ee3222f8d7e9143b762d41b0888888 | 1,000,000        | 100.0000%  |
|      |  |                  |            |

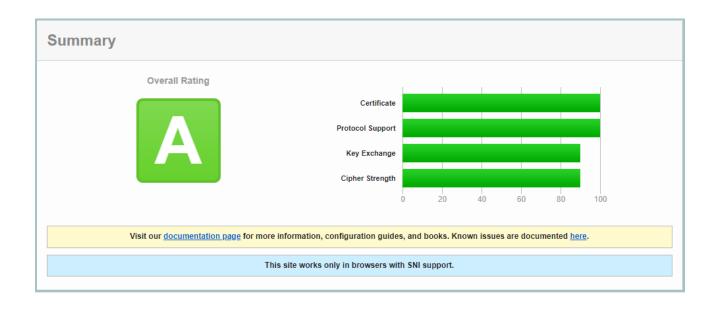
# **Social Media Check**

| Social Media Type | Link                             | Result  |
|-------------------|----------------------------------|---------|
| Website           | https://pandacion.club/          | Checked |
| Twitter           | https://twitter.com/PandacoinCN/ | Checked |
| Telegram          | https://t.me/PandacoinCN/        | Checked |



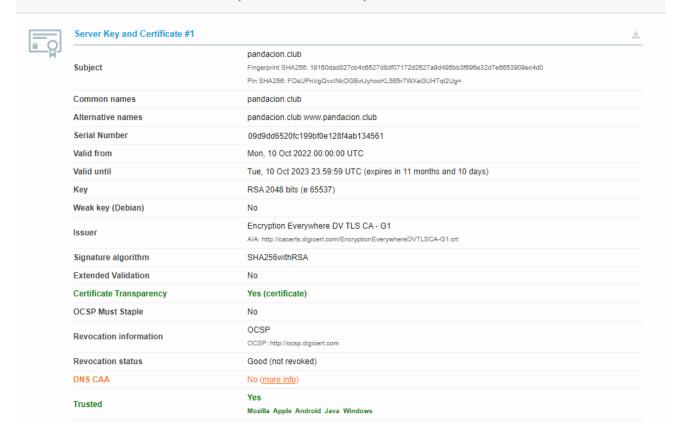
# **Website Review**







#### Certificate #1: RSA 2048 bits (SHA256withRSA)



- Mobile Friendly
- Contains no code errors
- SSL Secured
- No spelling errors



## **Audit Conclusion**

- The owner cannot pause trading
- The owner cannot mint new tokens
- The owner can blacklist users [Medium-Risk]
- The owner cannot change the max tx amount
- The owner can change buy/sell fees up to 25%.
   (The fees cannot be changed if the owner renounced the ownership)

## **AUDIT IS PASSED**