

CW

MINERAL DEED

Know All Men by These Presents: That Steven Price Foerster of 3124 Rolling Stone Road, Oklahoma City, Oklahoma, 73120, hereinafter called Grantor, for and in consideration of the sum of Ten dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, do hereby grant, bargain, sell, convey, transfer, assign and deliver unto Price Oil and Gas, Ltd. 1225 Kenilworth, Oklahoma City, Oklahoma, 73114 hereinafter called Grantee, an undivided 25/160 interest in and to all of the oil, gas and the other minerals in and under and that may be produced from the following described lands situated in Woodward County, State of Oklahoma, to-wit:

SE/4 of Section 32, Township 21 North, Range 19 West of the Indian Meridian.

It is the intention of this instrument to convey all of the Grantor's right title and interest in this Section.


containing 160 acres, more or less, together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas, and other minerals, and storing, handling, transporting and marketing the same therefrom with the right to remove from said land all of Grantee's property and improvements.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed: it being understood and agreed that said Grantee shall have, receive and enjoy the herein granted undivided interest in and to all bonuses, rents, royalties and other benefits which may accrue under the terms of said lease insofar as it covers the above described land from and after the date hereof, precisely as if the Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the lands described and Grantee one of the lessors therein.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

To have and to hold The above described property and easement with all and singular the rights, privileges, and appurtenances thereunto or in any wise belonging to the said Grantee herein its heirs, successors, personal representatives, administrators, executors, and assigns forever.

Witness our hand this 31st day of December, 2007


Steven Price Foerster

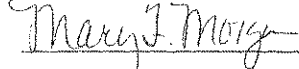
STATE OF Oklahoma
COUNTY OF Oklahoma

INDIVIDUAL ACKNOWLEDGMENT

Before me, the undersigned, a Notary Public in and for said County and State, on this

31st day of December, 2007, personally appeared Steven Price Foerster to me known to be the identical persons who executed the within and foregoing instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and seal the day and year last above written.

My commission expires 4/16/2008  Notary Public

