

White Paper

What is Forge?

Forge is a tokenized contract on the Polygon blockchain which is one hundred percent decentralized, fair, trustless, and ownerless. Zero developer fee on the contracts. Forge uses a Proof of Work system that distributes rewards, and enables our auction and staking feature.

Tokenomics

21,000,000 (50%) Forge Tokens distributed via Proof of Work Contract

10,500,000 (25%) Forge Tokens distributed via Auctions Contract

10,500,000 (25%) Forge Tokens distributed via Staking Contract

67% of the 0xBTC raised from the Auctions contract goes directly to Miners via Proof-of-Work, miners receive 0xBitcoin per Solve.

33% of the 0xBTC raised from the Auctions contract goes back to Liquidity Providers via the Staking Contract!

Forge Proof of Work Contract

50% of the Forge Token Supply is distributed to Proof-of-Work Miners. They solve a complicated hash that rewards them with 150 Forge tokens.

Which generates a new complicated hash for the next miner to solve. All 100% done on chain and 100% trustlessly and 100% without an owner of the contract

Along with the Forge Tokens, miners will also receive 0.10\$ in 0xBitcoin for every solve(0.033 0xBitcoin) if available.

Miners make 3-5\$ a day in 0xBTC profit along with their Forge Tokens daily, helping eliminate transaction costs, electrical costs, and even hardware costs!

Ensuring the token is always mined!

Forge Auctions Contract

25% of the Forge Token Supply is distributed by the Auctions contract.

The speed which blocks are mined by Proof-of-Work miners will determine the auction length, fast miners = short auctions. Averages to 72 hour auctions.

Each auction will sell 8,192 Forge Tokens split to all bidders evenly depending on how much 0xBitcoin they bid for the auction.

Your 0xBTC Deposited into Auction / Total 0xBTC for Auction * 8,192 = Your Forge Tokens you will Receive.

100% Fair based on amount of 0xBitcoin spent at that auction.

All tracked and stored decentrally and trustlessly!

Forge Staking Contract

25% of the Forge Token Supply is distributed by the Liquidity Provider Staking Contract
 The speed at which Stakers are rewarded will be determined by Proof-of-Work miners. Fast miners = more rewards, slow miners = less rewards.
 The rewards are split fairly and distributed over a period of time to all Stakers.
 We are staking Forge/0xBitcoin Liquidity Pool tokens.
 This will 100% fairly and 100% decentrally distribute tokens to our Liquidity Providers, helping defeat Impermanent Loss often associated with it.

Why should I mine for Forge?

Along with the Forge Tokens and the 0xBitcoin Tokens, miners will have the ability to mine up to 65 other Cryptocurrencies!
 Any ERC20 sent to the Forge Contract will become instantly mineable! With most of the supply being distributed over 100 days.
 This allows any token to become mineable, without having to run their own proof-of-work system.
 Our system allows for basically any token to be mined, since miners pay nothing!
 We expect to see Fractionalized NFTs available for mining!

No dev fee or any sort of fee is taken on the contract.

Viva La Mineables

Add Token to MetaMask

Add Forge Tokens

Add 0xBTC Tokens

Add LP Tokens

About

- How to Auction (howtoauction.html)
- How to Mine (howtomine.html)
- How to Stake (howtostake.html)
- Whitepaper (whitepaper.html)
- Contact Us (team.html)

Forge

A new way to DEFI. Auction your 0xBTC to collect your share of the Forge bounty; or just mine it yourself with our dedicated miner! Stake your tokens to receive both 0xBitcoin and Forge rewards!



(https://t.me/Forge_Tokens)



(<https://www.facebook.com/ForgeToken/>)



(<https://twitter.com/ForgeToken>)



(<http://forgetoken.medium.com/>)



(<https://www.youtube.com/channel/UCiPfWFcndTnEeYc7mLz15VQ>)



(<https://github.com/CrazyCaptian/Forge-Main/tree/main/code>) Join Our Discord (<https://discord.gg/ATXCbHJ7m7>)