

Profit and Loss

FYC Labs

January 1-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Digital Service - Client Deferred	39,462.50
Digital Service - Dedicated Resources	262,762.50
Digital Service - Long Term	58,643.00
Digital Service - Medium Term	21,315.00
Digital Services Income	557,596.88
_Discounts given	
Discount - Overage	-23,210.00
Discounts	-19,570.95
Total for _Discounts given	-\$42,780.95
FYC Billable Expense Income	4,034.75
Interest Income	0.47
Recruiting Services	90,000.00
Referral Income	1,475.00
Total for Income	\$992,509.15
Gross Profit	\$992,509.15
Expenses	
Advertising and Promotion	6,138.45
Automobile Expense	
Gas	2,232.85
Parking	126.26
Total for Automobile Expense	\$2,359.11
Bank Service Charges	458.14
Charitable Donations	538.55
Dues and Subscriptions	14,372.46
Employee Gifts	372.71
Filing Fees	300.42
Insurance Expense	7,544.53
Interest Expense	9,598.33
Marketing / Referrals	44,835.95
Meals and Entertainment	2,882.91
Merchant Services - X	
FYC - MS	-\$724.85
QuickBooks Payments Fees	3,038.47
Total for FYC - MS	\$2,313.62
Total for Merchant Services - X	\$2,313.62
Office Supplies	456.04

Profit and Loss

FYC Labs

January 1-March 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Payroll Expenses	
Employer Payroll Taxes	34,204.24
Freelance	179,108.72
Guaranteed Payments	
Guaranteed Payments- Graham	4,900.00
Total for Guaranteed Payments	\$4,900.00
Payroll Software	3,082.00
Wages	\$256,695.77
401k Employee Contributions	7,938.10
Employee Payroll Taxes	78,223.33
Total for Wages	\$342,857.20
Total for Payroll Expenses	\$564,152.16
Postage and Delivery	429.34
Recruiting Fees	4,525.00
Reimbursements	
Healthy Lifestyle Reimbursements	2,787.38
Total for Reimbursements	\$2,787.38
Rent Expense	15,225.00
State Taxes	800.00
Telephone Expense	619.74
Travel Expense	\$36.00
Flights	1,142.85
Lodging	3,229.45
Transportation	1,873.90
Total for Travel Expense	\$6,282.20
Web Hosting	1,655.78
Total for Expenses	\$688,647.82
Net Operating Income	\$303,861.33
Other Income	
Cashback & Rewards	771.56
Late Fee Income	1,178.97
Total for Other Income	\$1,950.53
Net Other Income	\$1,950.53
Net Income	\$305,811.86