



Corporate Investments Group Intern Program

Our Business:

The Bank of America Corporate Investments Group (CIG) is responsible for managing the bank's interest rate exposure through an investment portfolio comprising multiple asset classes including mortgage-backed securities, treasuries, derivatives, corporate bonds, equities, and currencies. CIG's objective is to generate attractive returns on its portfolio given its internally produced forecast of economic conditions.

Overview:

The CIG intern program is designed to give students the opportunity to work closely with portfolio managers, traders and research analysts in various financial market disciplines, as well as with the economists and economic analysts who produce CIG's economic forecasts. Students will learn about risk management and market dynamics of several different asset classes such as mortgage-backed securities, treasuries, derivatives, corporate bonds, equities, currencies, etc. Students will learn how the flow of economic data impacts financial markets and will observe the day to day investment decisions made by the CIG team members. Students are strongly encouraged to propose investment/trade ideas to portfolio managers and traders, who in prior years have executed on many of these student proposals.

Students are given a true Bank of America associate experience. The paid internships mirror full-time positions, including goal setting and a formal review process at the end of the summer. Interns are required to work 40-hour weeks for 10 to 12 weeks between May and August. Candidates must be full-time rising senior undergraduate students with a cumulative GPA of 3.2 or above. Candidates must not graduate prior to Summer 2008.

The successful intern will need to rapidly learn and apply new information. Strong communication skills, self-motivation and a team player attitude are necessary. Analytical and presentation skills are critical, along with the ability to balance risk and reward in decision-making. Interns should be proficient in Microsoft Office (PowerPoint, Excel, Word). Foreign language skills and/or international experience preferred. Distinguished achievements and leadership roles in academic and extracurricular activities are desirable.

Qualifications:

- Minimum overall GPA of 3.2
- Liberal arts major (English, History, Foreign Language, etc.) strongly preferred; other majors may apply as well
- Full-time rising senior undergraduate student graduating no earlier than summer 2008
- Eligible to work 40 hours per week for the program length of 10-12 weeks
- Must possess the right to work in the United States, as it is not the practice of Bank of America to sponsor individuals for work visas

Interns receive a competitive hourly wage. The program runs from late-May to early-August.

Locations:

Charlotte, North Carolina