Croesus Coin

Crypto Delivery Payment App

Crypto payments for delivery in the digital era

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Abstract

The world has accelerated in becoming more digital due to a number of health, economic, and societal factors. People are learning to embrace online delivery and businesses with their work-from-home setup. With these changes, the need for a better payment for delivery system and online money transfers have increased significantly.

Modern payment systems like PayPal and mainstream cryptocurrencies like Bitcoin also have their own issues to solve. With the increasing number of users and transaction requests to surge across their payment channels soon, the team is concerned that they may not scale well.

With these in mind, the Croesus Coin team is motivated to address the growing needs of this emerging e-commerce market because we believe that it is coming much sooner than we expect.

Croesus Coin will provide modest, transparent, and fast cryptocurrency-based solutions for users to enjoy a seamless payment-for-delivery experience. We will develop a handful of products and services to help users and businesses adapt to the new normal.

MUNCH EATS is Croesus Coin's premier product which functions as a payment-for-delivery application. It can become the main thoroughfare for users to find delivery platforms for their product purchases — be it food ordered from restaurants and food chains, groceries from supermarkets, flowers, plants, and gifts from gift shops, beauty and home essentials from boutiques, perishable goods from farms and ranches, or official documents from government and non-government agencies.

Within the app, users can also store their digital assets and convert their fiat money to cryptocurrency, and vice versa. Once we launch it, the app will store Croesus Coin and popular cryptocurrencies, including ERC20 tokens.

Now that we've mentioned it, Croesus Coin also has its own native utility assets – namely Croesus Coin (CROESUS) and Croesus Fuel (CF) – exclusively for the Croesus Coin ecosystem. This will be crucial to the success of our solutions and the Croesus Coin ecosystem as a whole. The team has minted 8.8 billion CROESUS in a single genesis block, which will become available via token listings on exchanges. Meanwhile, there are up to 880 million GF in maximum supply.

Croesus Coin is also planning to have its own blockchain named Croesus Chain, as well as its physical debit card called Croesus Card. The team will work on these last two projects once we have launched our MUNCH EATS app.

Problem Statement

At some point, the cryptocurrency market's development lags behind other sectors, hindering its mass adoption. Below are some of the key challenges behind this:

Security Concerns. Security is a significant concern for users. The lack of security snatched away the trust of users from paying online.

Impractical Use Cases. Not all are fit to address the modern needs of emerging markets, including the ecommerce industry.

Lack of Transparency in Transactions. Incoherent transactions keep users in the dark.

Slow Transactions. Slow transactions slow down the delivery timing, causing unnecessary delays

Poor User Experience. Complicated design and poor accessibility of payment delivery apps do not make it approachable for beginners.

Our Strategy

To approach the challenges listed above, we are providing the following solutions:

1. **Payment for Product or Document Delivery**
2. **Crypto Asset Transfers**
3. **Secure Wallet Storage**
4. **Seamless Integration to Merchant and Delivery Platforms**

The scheme is to combine modern fintech innovations, enabling users to make easy and fast payment for deliveries and crypto transfers. We aim to promote crypto payments through the blockchain to drive adoption and user acquisition while making Croesus Coin the major source of revenue. Users will also have access to the privacy and security that cryptocurrencies provide.

We will also build our platform step-by-step and continually establish partnerships with various supermarkets, gift shops, home and beauty boutiques, tech gadget stores, delivery platforms, freight companies, and various ecommerce players to extend our market reach in the coming years.

Croesus Coin will make use of the following **security innovations:**

- Two-Factor-Authentication (2FA)
- SMS-OTP
- Transaction confirmation by E-mail or SMS
- Biometric Confirmation

Croesus Coin Solution

Motivation

The Croesus Coin team is motivated to provide solutions to the above-mentioned problem statement because we believe that the world is continuously changing, in many ways for the better. Nevertheless, there are still a multitude of problems that need to be solved. Some of these are caused by obsolete systems, while others have not found effective solutions up to this day. Moreover, there are also problems that have come along with new technologies and cultural changes. We will go over this one by one.

The Economic and Societal Landscape is Changing

The world is drastically becoming more digital, caused by a number of health, economic, and societal factors. At the forefront of these catalysts is the COVID-19 pandemic, which has altered our daily lives in many aspects. Along with COVID-19 has come popular terms such as "social distancing" and "new normal", indicating the fact that we can never go back to the "old" normal.

Yet people have to survive, businesses have to start offering their products and services again, and economies have to recover. In fact, many are beginning to adjust to the new setup, even though others continue to struggle.

According to a report by McKinsey & Co. in 2014[1], fast deliveries, specifically same-day deliveries, is the "next evolutionary step in parcel logistics. That prediction has come true, as more recent surveys and statistics show that many people are turning to online delivery amid the changing economic and societal landscape.

For example, a survey by Deloitte[2] showed that the Internet continues to become the leading shopping destination and that more than half of all sales are expected to occur through online platforms. The same report showed that 60% of shoppers plan to turn to online retailers for shopping search and inspiration.

Meanwhile, retail giant Walmart[3] posted a whopping 97% e-commerce sales growth rate this 2020 for its US branch, which made up for the 14% drop in shopper visits due to the COVID-19 pandemic. Despite spending $1.5 billion on pandemic-related costs, Walmart recorded a doubled net income of $3.6 billion.

Croesus Coin Solution

Likewise, Amazon[4] netted $5.2 billion in quarterly income during the COVID-19 onslaught from April to June. This is a 40% increase from its sales during the same period. Because of the demands of the new normal, Amazon hired 175,000 new employees and will retain at least 125,000 to take care of its newly-found customer demands.

By and large, US e-commerce sales skyrocketed to $53 billion in April and May compared to the same months of last year[5] This shows that the need for online delivery payments is increasing by the day and that there is a real and booming market emerging out of this.

Grocery Delivery App Downloads Surged

Amazon and Walmart are not the only ones who made massive profits during the same period. In fact, US-based grocery delivery applications have seen record-breaking downloads during the COVID-19 outbreak[6].
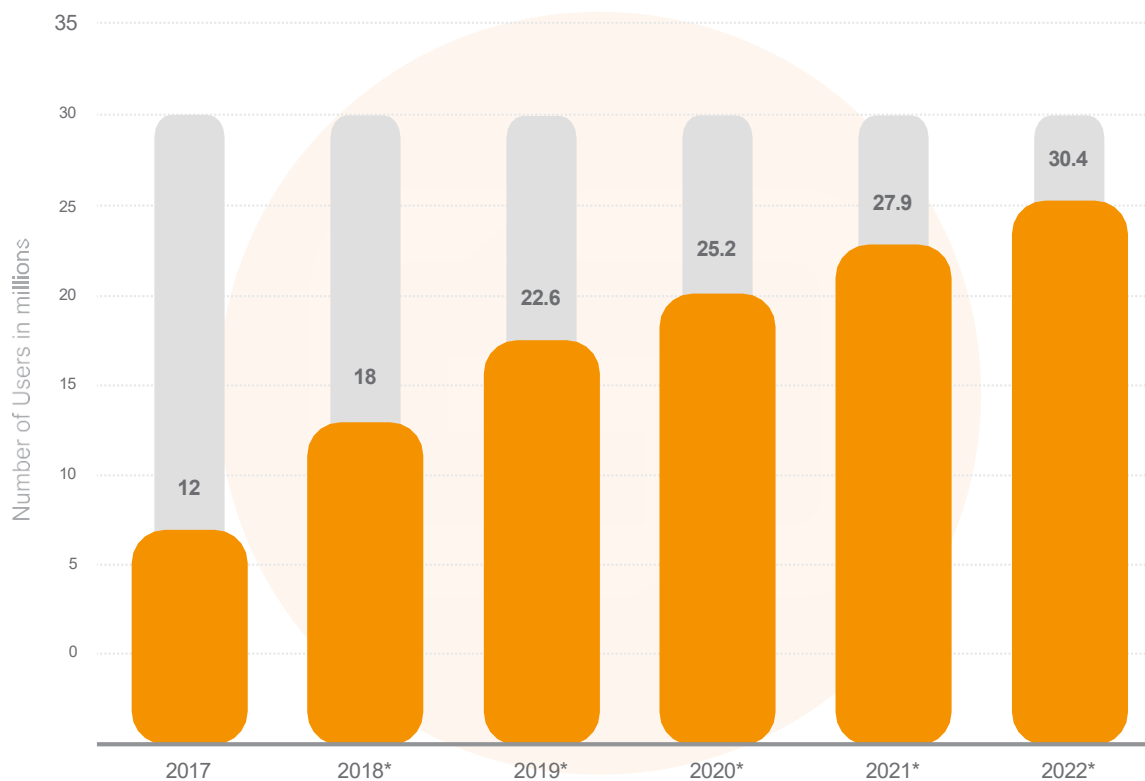
Number of adult grocery app users in the United States from 2017 to 2022 (source: Statista)

Croesus Coin Solution

With the strict implementation of social distancing and home quarantine, many people have been using these apps to buy products and food which they stock in their homes for weeks. Deliveries and pickups are more convenient to many, compared to risking their health and wasting their time in long lines and crowds amid the panic-buying that happened during this time.

Food Delivery Market Continues to Boom

Meanwhile, the food delivery market is projected to exceed $300 billion by 2029. In 2022, experts estimate the market to hit around $140 billion.
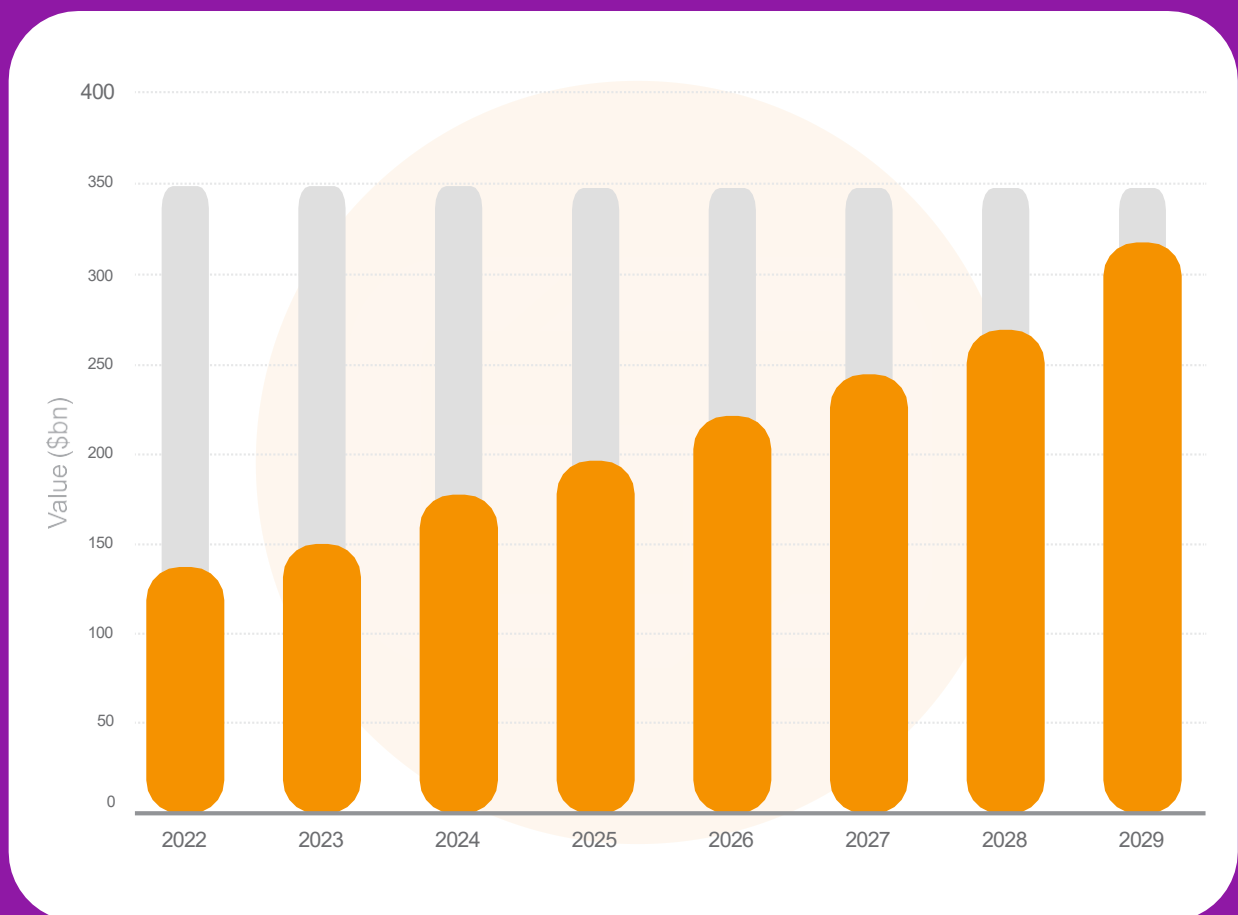
Source: CB Insights, Research & Markets

Meanwhile, another survey[7] showed that food delivery is becoming more popular among the younger and more affluent generations than their older and more modest counterparts.

Croesus Coin Solution

In another study[8], the 2019 growth in the food delivery industry has been stifled temporarily by the COVID-19 pandemic. The Asia-Pacific region took the largest share in the food delivery growth, while North America came in second. Nevertheless, the market is expected to grow significantly in the next 10 years.

Limitations of Popular Online Payment Systems

With the above data in mind, Croesus Coin believes that there is a growing need for better payment for delivery. Currently, popular payment methods for deliveries are credit cards, bank debit cards, and popular payment platforms such as PayPal.

For example, credit cards have a handful of fee-related issues[9]. For example, if the annual fee incurred by the user is too high, the credit card company may decline any further use of the account until the fees have been settled. This may not work out at all in case of an emergency. There are also technical issues such as a damaged card or if it doesn't work in another country. In this case, the user has to ask for a replacement or get a card that is accepted in that place, which means additional charges.

Finally, the issue of security is always present. Popular examples of these are identity theft and fraud. In 2021, there were about 1,450,000 identity thefts reported, while there were up to 2.9 million reports of fraud[10].

Croesus Coin Solution

Identity Theft And Fraud Reports, 2017-2021 (1)

Identity Theft Complaints · **Other consumer complaints** · **Fraud complaints**

	2017	2018	2019	2020	2021
Total	2,928,227	3,170,037	3,470,076	4,917,336	5,763,653
Fraud complaints	1,310,003 (45%)	1,522,834 (48%)	1,862,871 (54%)	2,277,130 (46%)	2,763,161 (48%)
Other consumer complaints	1,247,309 (43%)	1,202,864 (38%)	956,682 (28%)	1,251,666 (25%)	1,539,816 (27%)
Identity Theft Complaints	370,915 (13%)	444,339 (14%)	650,523 (19%)	1,388,540 (28%)	1,434,676 (25%)

(1) Percentage are based on the total number of consumers Sentinel Network reports by calender year. These figures exclude "Do Not Call" registry complaints

Source: Federal Trade Commission, Consumer Sentinel Network

Limitations of Current Crypto Payments Platform

To address these issues, a number of cryptocurrency-based payment services have risen through the years. Some of these have attained huge success and popularity, while others still continue to struggle.

For example, popular cryptocurrencies such as Bitcoin and Litecoin still struggle in terms of scalability, with Bitcoin having an average of 2-5 transactions per second[11]. There are also other payment alternatives such as Crypto.com and Bitpay, although the number of users they have pale in comparison to more mainstream options.

Finally, there is the issue of legality. Some countries do not consider cryptocurrencies as legitimate assets, so integrating them for payment is out of the question. In the US, leading fintech company Ripple has been in a legal tug-of-war with American legislators regarding the classification of its native XRP as a security[12].

Croesus Coin Solution

PayPal is also being scrutinized by many people for offering users the option to pay through Bitcoin. While many people considered the new offering a landmark success, several experts pointed out concerns that may cause security and legal damages both to PayPal and its users13.

For example, PayPal's conditional license requires it to implement stringent AML and KYC practices. This may not sit well with crypto users who value their anonymity. PayPal is also obligated to send certain customer data to a recipient financial institution whenever its customer makes a transaction.

Taking all of these into account, Croesus Coin is convinced that other startups have to emerge and provide alternative means for money transfers and payments for deliveries.

Croesus Coin Technology

CroesusCoin will provide fast, effective, and low-cost solutions for users to have a seamless payment-for-delivery experience. We are developing a couple of products and services to help you adjust to the increasing demands of e-commerce.

Our products and services are the following:

- Croesus Coin app (MUNCH EATS)
- Croesus Coin and Croesus Fuel (cryptocurrencies)
- Croesus Chain (blockchain)
- Croesus Card (payment card)

Croesus App: MUNCH EATS

Aligned with Croesus Coin's vision, we are proud to introduce MUNCH EATS, our upcoming food delivery app that will revolutionize food delivery and cryptocurrency. MUNCH EATS will provide amazing benefits and features to both its users and partner businesses.
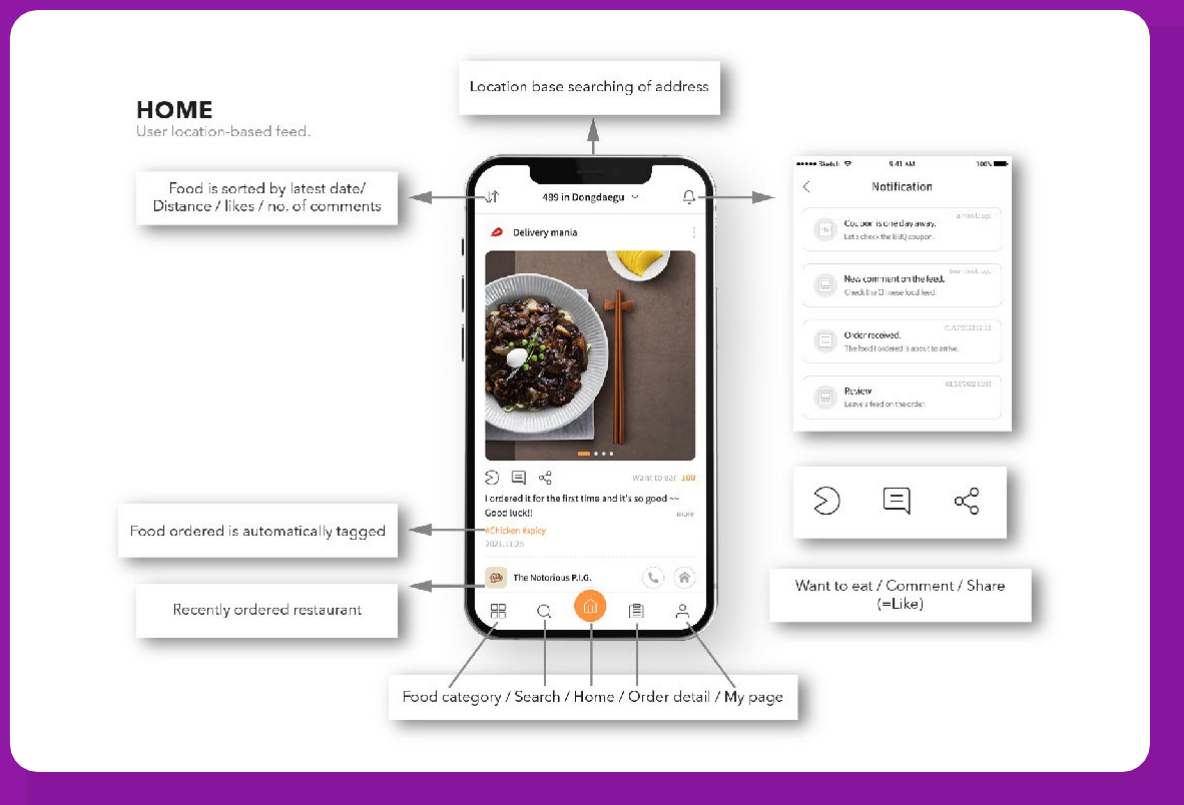
Croesus Coin Technology

Benefits for Customers

Expect high-quality service, faster response times, and easier payment methods with MUNCH EATS. Users can choose to pay with the traditional cash/card system or with their CROESUS tokens. In addition, we are introducing exciting new features such as 'feed' and a lot more.

With MUNCH EATS, users can search and order food delivery from a wide option of registered restaurants. They can either directly search for the restaurant of their choice or look for the type of food they wish to eat.

Find restaurant based on cuisine

Different menu inside restaurant
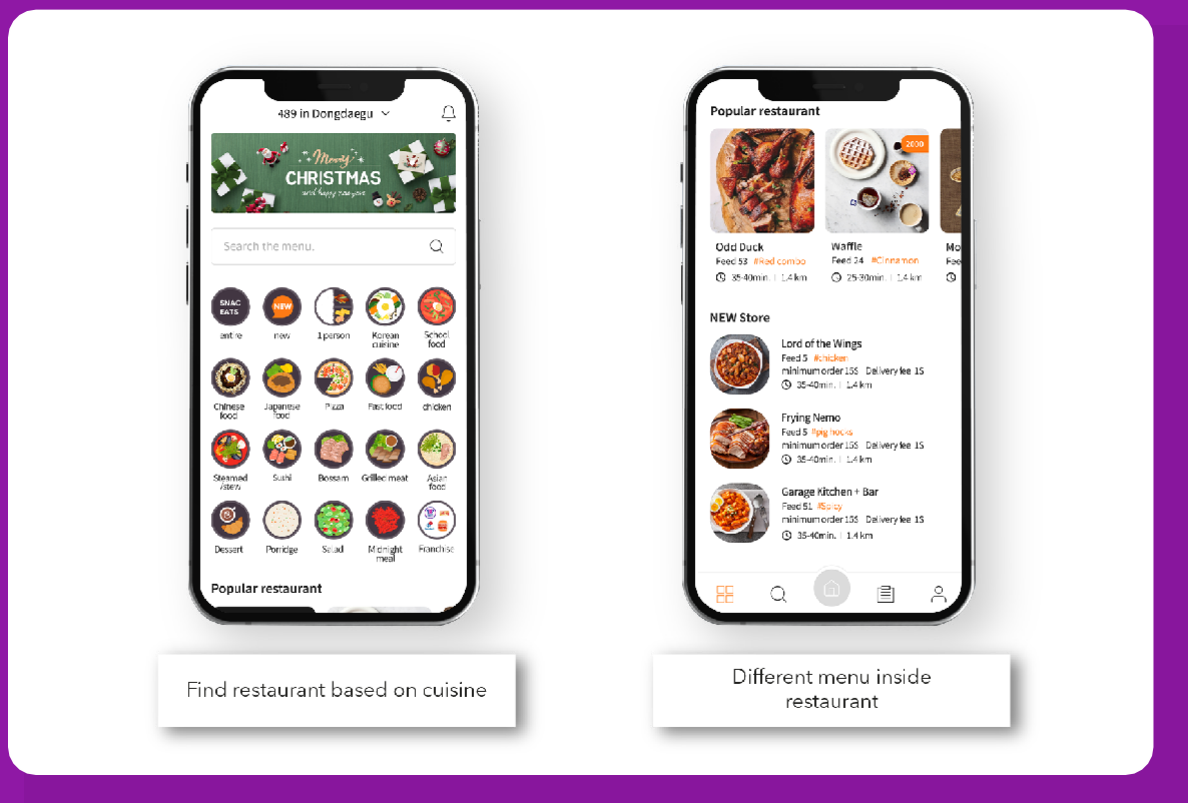
Afterward, users can browse the menu and select the food and desired quantity. Once done, they can keep their orders by restaurants or make multiple orders in one transaction. In detail, users can order from two different restaurants but have them paid for and delivered together in just a single transaction.

For the delivery address, users can enter it manually or do a location-based search. Meanwhile, what makes the app more special lies in its various payment methods. Aside from the traditional credit/debit card and cash/card on delivery, users can pay by using Croesus Coin.

Croesus Coin Technology

Another exciting feature that MUNCH EATS offers is its feeds. Users can upload photos and short video clips to leave honest reviews about the food they ordered. In exchange for a realistic review with more than 10 words, they can receive CROESUS tokens as a reward.
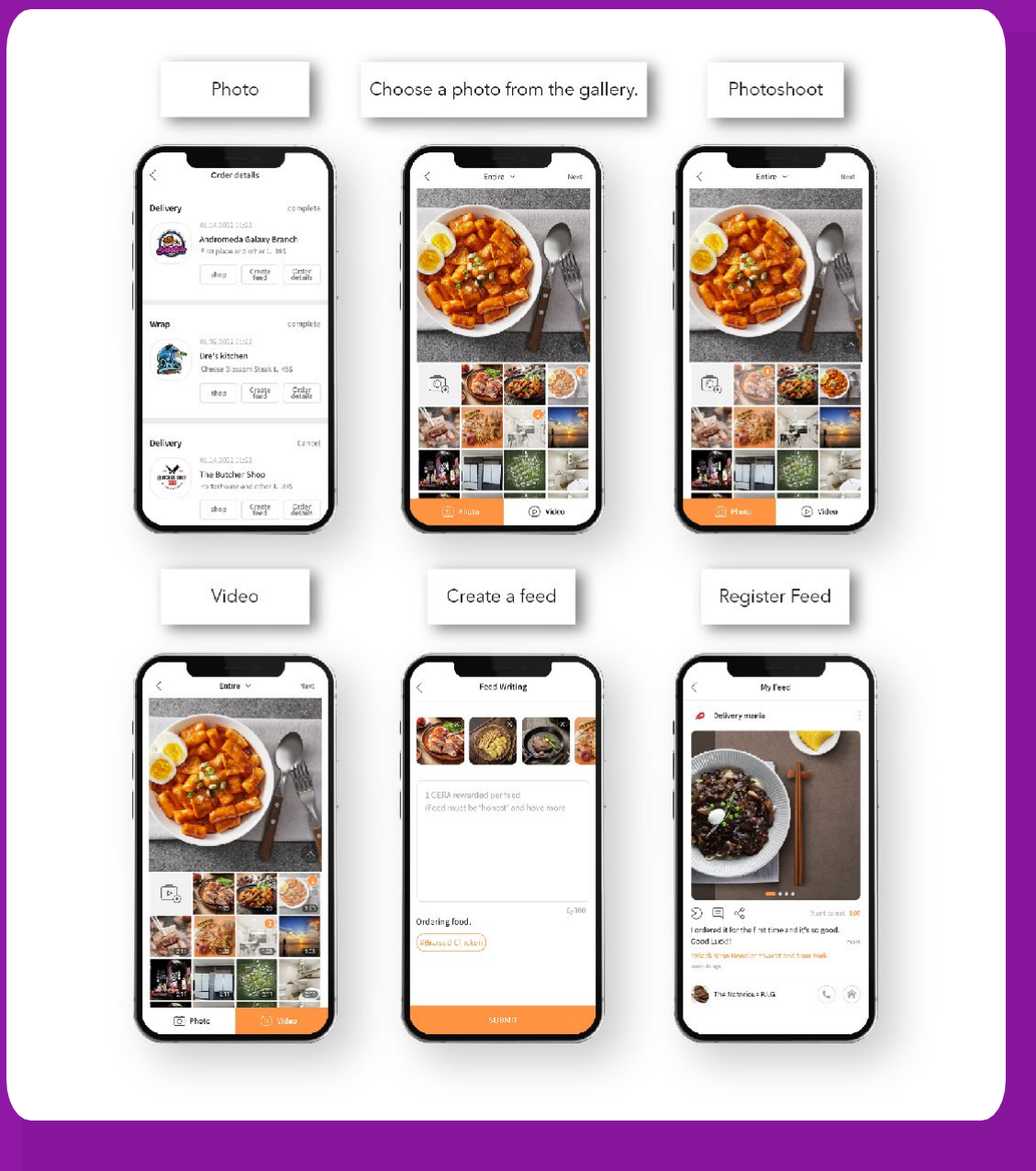
Croesus Coin Technology

With the option to accept payment in CROESUS, restaurants can receive payments from customers much faster than before! We provide seamless transactions between businesses and our delivery system, so even the merchants can get top-of-the-line service from us.

Users will be able to download the MUNCH EATS App via Google Play Store once the team has finished creating the Alpha version. When the app is ready, users can store cryptocurrency and fiat money on its built-in digital wallet. We aim to start trialing MUNCH EATS from Jan to March 2023. For more information regarding the launching date of MUNCH EATS, kindly refer to our Roadmap.

Croesus Coin and Croesus Fuel

The Croesus Coin ecosystem consists of two native tokens: Croesus Coin (CROESUS) and Croesus Fuel (CF). These tokens are instrumental to the success of the MUNCH EATS app and the Croesus Coin ecosystem as a whole. The team has created 8.8 billion CROESUS in a single genesis block.

CROESUS is the primary utility asset of Croesus Coin. It will be used to pay for food and services on MUNCH EATS. There is a maximum supply of 8.8 billion CROESUS under the ERC-20 token standard. However, to ensure greater adoption among crypto users, CROESUS can be swapped from ERC-20 to BEP-20 and vice versa.

Meanwhile, Croesus Fuel will be used as a reward for staking CROESUS on our portal. It will also play an important role in keeping the Croesus Chain online since it will be used as gas fee to ensure successful transactions. We encourage CROESUS holders to participate in our exclusive staking event, as there is a maximum supply of 880 million Croesus Fuel only.

CROESUS is available for trading on multiple crypto exchange platforms. For a complete list of crypto exchanges that accept CROESUS, visit here.

Croesus Coin Technology

Croesus Chain Mainnet

Croesus Chain, our very own Mainnet, applies the Dual-Delegated Proof of Stake (DDPoS) consensus mechanism that presents new blockchain capabilities in terms of speed, security, and decentralization. With this next-level infrastructure, Croesus Chain will solve the blockchain trilemma faced by many projects that sacrifice one aspect in order to maximize the capability of the other two.

Bitcoin focuses on security and decentralization, sacrificing scalability and speed. With EOS, the blockchain is scalable and secure. However, it received criticism for being too centralized. Many other projects tried to become decentralized and scalable but failed due to various cyber-attacks caused by their lack of security. But with Croesus Chain, these three important aspects are all given total focus with a very holistic development approach.

Firstly, Croesus Chain solves the issue of scalability. The blockchain far surpasses the level of speed that prominent traditional financial institutions like Visa and Mastercard can handle. Visa claims that its platform can handle 63,000 transactions per second (TPS). On the other hand, the Mastercard network can handle 5,000 TPS. However, with Croesus Chain, 300,000 TPS is a normal occurrence. This means that the platform can perform better and can handle more users than established traditional finance networks.

Croesus Coin Technology

Croesus Chain combines a high level of security while being truly decentralized. By implementing the latest cyber security technologies developed by the best blockchain teams, the platform provides enterprise-grade encryption and resistance to security breaches. But this doesn't mean that the platform is centralized. With the DDPoS algorithm, the decentralization aspect is still present along with the other benefits of the blockchain.

DApps Development

The Croesus Coin ecosystem consists of more than 130 Application Programming Interfaces (APIs) that are customized to reduce development costs and time. Here, developers will be able to build DApps, enjoying the benefits brought about by the Croesus Chain mainnet.

Croesus Chain is also equipped with Single Sign On (SSO) and Single Transfer On (STO) functions. This means that DApps within the mainnet may be used with simply one login. The mainnet also stands out in a way that it protects and transmits all data it receives, assuring users that their data is protected.

CROESUS on Ethereum Block Chain

As mentioned above, Croesus Coin will also be integrated into the Ethereum Block Chain network. This means that CROESUS will be available for trading and P2P transfers as a ERC-20 token. This allows our users to use CROESUS on multiple blockchains, making the platform more accessible and interoperable, not to mention more available to decentralized EVM Compatable decentralized exchanges (DEXs).

Croesus Card

Croesus Coin aims to provide physical cards in the future. These will function like debit cards like the ones offered by Visa and MasterCard. Croesus Coin will plug in an API to handle the instant crypto conversion according to the market's live pricing data.

Croesus Card will have these value propositions:

1. **Ultimate accessibility**. Croesus Card will be available for all users through future partnerships.
2. **Balance transparency**. Users will be able to check their balance through the MUNCH EATS App.
3. **Crypto versatility**. In the future, Croesus Card will allow users to tap their entire crypto assets aside from Croesus Coin when making delivery payments or when buying products online.

Ecosystem

The POS integrates with an API, the Website Plugin, Croesus Chain, Croesus Coin smart contract, User Wallet, and Merchant or Delivery Platform Wallet.

On the checkout page, users can pay for their purchased products by copying the merchant's wallet address. During the checkout process, the user will select the cryptocurrency they want to use. Croesus Coin's MUNCH EATS app will support a list of cryptocurrencies and will automatically convert them into CROESUS. However, we recommend the user choose to pay using CROESUS since there won't be any additional fees paid to the blockchain network compared to when they use other cryptocurrencies.

Once the payment is sent, the merchant will receive a notification with the order number and the transaction ID (TX ID) to confirm a successful checkout. Moreover, the full details of the transaction, including the original amount, the cryptocurrency used, and the order number, can be viewed on MUNCH EATS, which is interconnected to the blockchain. This also means that the blockchain transaction will be viewed on the block explorer (Etherscan for ERC-20 and BscScan for BEP-20). All transactions are downloadable for the purpose of accounting.

Croesus Coin Ecosystem Services

We intend to develop a complete ecosystem to cater to the delivery needs of all customers and merchants. For now, we will focus on the food delivery sector. However, we will expand into other fields through the following features, services, and infrastructure that we will develop one by one in the future.

Croesus Coin Payment Gateway

Many people are showing a huge interest in online shopping as they do not prefer carrying cash every time. Inspired by the growing crypto space, we deem it essential to create a payment gateway. In fact, this will be the core of the Croesus Coin ecosystem. This portal will be available on MUNCH EATS once it launches and also on other Croesus Coin platforms that we will release in the future.

Croesus Coin users will be able to benefit from the following advantages:

- A secure payment system;
- A global payment network;
- Real-time order tracking notification
- Verifiable transaction details

Ecosystem

- Low transaction fees

Croesus Coin will also collaborate with e-commerce platforms, supermarkets, boutiques, gadget stores, farms, fintech firms, and other institutions to provide a great user experience. Additionally, users' personal information will be protected by a strict policy against fraudulent transactions.

Croesus Coin API

The Croesus Coin API plugin will allow application developers who have minimal knowledge about cryptocurrency and blockchain integration to receive benefits from the crypto payment service. By activating our API on applications, Croesus Coin will be able to facilitate fast transactions and automatic conversions.

Croesus Coin will automatically convert fiat currency into cryptocurrency. The conversion will be based on real-time price movement on the market, which is refreshed every minute. Merchants and delivery platforms will then receive the payment on the Merchant Wallet. The API will keep track of all transactions to help with the accounting needs of every business. Moreover, service providers can download full transaction details from the Croesus Coin Portal.

Here are some of the key features of the upcoming Croesus Coin payment API:

- Blockchain data protection;
- Fast transactions;
- Automatic crypto/fiat conversion;
- Real-time price movement;
- Payment tracking; and,
- Transaction report download

Croesus Coin Website Plugin

Aside from the MUNCH EATS app, the team will also create a Croesus Coin website plugin. This will serve as an open-source extension of the API for online retailers and delivery platforms and is intended for applications that operate and maintain a web browser version of the application and independent e-commerce websites. This plugin will be technically compatible with leading e-commerce development platforms.

Ecosystem

Moreover, developers will be able to leverage the plugin to easily integrate a cryptocurrency payment method on their website's checkout page. This plugin will have similar features as the API made for the application including automatic fiat-to-crypto conversion and payment tracking. The Croesus Coin website plugin is simply a tool to integrate the Croesus Coin API to checkout pages of e-commerce websites.

Croesus Coin Merchant Portal

Complying with a business standard, Croesus Coin will provide a back-end portal for merchants to manage their crypto assets and monitor their transactions. The portal's main purpose is to display all the order transactions and the accumulated cryptocurrency value stored on the Merchant Wallet. More importantly, merchants can withdraw their earned Croesus Coin to their preferred wallet address or encash it in their bank account. This portal will be integrated into the MUNCH EATS app for partner restaurants. In the future, we will also implement this on other delivery services.

Upon the initial setup of the API, merchants will have to register using their legal name and an official email address. They can access the portal by visiting the website or by installing the Merchant Wallet application which will be using their credentials for them to log in. On the portal, merchants can review the orders with details including the fiat price, conversion rate in cryptocurrency, order number, purchase date, and TX ID. They can also download an order transaction report from the portal by simply downloading a spreadsheet.

Croesus Coin Wallet

MUNCH EATS will consist of two wallets: the User Wallet and the Merchant Wallet. The User Wallet can facilitate safe and transparent peer-to-peer transactions. Users can take advantage of fast transactions to pay for their orders. This digital wallet can support a various number of cryptocurrencies, as well as all ERC20 and BEP20 tokens.

The Merchant Wallet is an essential part of the Croesus Coin transaction process. Delivery platforms will be able to receive and store crypto payments on the Croesus Coin Merchant Wallet. For now, this wallet will be piloted for MUNCH EATS. However, we may also develop a stand-alone application in the future to provide merchants and affiliated delivery service providers with an easy-to-access platform to monitor cryptocurrency payments received.

Use Cases

Croesus Coin is intended to become a cryptocurrency-focused delivery payment gateway solution to benefit developers, customers, merchants, and other delivery businesses. Our solution will ensure an easy, fast, secure, and transparent payment mode through blockchain technology.

Croesus Coin can be used as payment for delivery applications. Users will be able to pay using Croesus Coin and get same-day delivery or next-day delivery on selected items.

Not only customers but merchants will benefit from this mode of payment as well. Croesus Coin will help in many ways, like security, fast and transparent transactions, customer satisfaction, cost- cutting, and online presence.

Merchants can track the orders, dates, and amounts per customer activity. Merchants can also choose to withdraw the transferred cryptocurrencies from their accounts via bank account or credit card. Similarly, they can transfer the assets on exchanges or other wallet addresses of their choice.

Finally, delivery applications and platforms will have an all-around platform where they can look for merchants and users who will need their services. They can get a commission from their services through Croesus Coin or their preferred crypto or fiat currency.

For Delivery Platforms

Accepting All Kinds of Delivery

Delivery service providers can use Croesus Coin. These can be motorcycles or car drivers who want to offer delivery services for plants and flowers, documents, groceries, clothing and accessories, and gifts, as well as truck owners who want to provide courier services for perishable and non-perishable goods. For now, we will focus on food delivery service with MUNCH EATS.

Even freight companies will be able to use our services. However, due to the restrictions on cryptocurrency use in some countries, these companies may only have limited services to overseas customers.

Use Cases

Decentralized Marketplace

Delivery platforms will also be able to turn our platform into a decentralized marketplace. Specifically, they can search for merchants and buyers within the Croesus Coin ecosystem who may need their courier services.

This will happen once the Croesus Coin team has developed a social messaging feature within the app, as well as through the website plugin, once MUNCH EATS has been launched.

For Developers

API Integration
Croesus Coin offers the most encouraging blockchain platform to users — from the cost to the speed and security perspective. We will provide an open-source API that allows developers to easily integrate into various applications, including food delivery and online transfer.

Developers will have a hassle-free experience integrating the API while maintaining full security to avoid financial risks. We will implement a simple payment transaction procedure that will be executed between the Croesus Coin merchant and delivery platform wallet and the user wallet.

Extensive Currency Support
Croesus Coin is created for multi-currency support to ensure functionality and convenience. Cryptocurrencies and other ERC20 and BEP20 tokens can enable customers to use their preferred currency and give merchants an opportunity for an innovative and flexible payment option.

For Buyers

Easy Payment Processing
Users who want to use cryptocurrency when checking out can pay using their Croesus Coin balance or other supported cryptocurrencies.

Technical and Customer Support
Croesus Coin offers customer and technical support that would address any problem that users may have. Beginners will get assistance for onboarding when using Croesus Coin's services.

Users can also use MUNCH EATS to track the status of their food order in real-time. This is a feature available once Croesus Chain is live.

Use Cases

For Merchants

Innovative Payment Checkout Methods

Nowadays, online payments and transfers are an ongoing trend. Services rely on payment providers to ease payment processing, which includes fraud management and detailed payment analytics.

Croesus Coin will provide a fast and transparent transaction solution for organizations. This can be done through a mobile application or website. Transactions and payments are highly secure and protected and they operate through the blockchain. The Croesus Coin open-source API will ensure transparency and decentralization, while the Croesus Coin website plugin will be custom- izable and suitable for different websites.

Account Management

By connecting to the Croesus Coin Merchant Wallet, merchants and delivery platforms will receive payments from users. Also, they can access and check the processed crypto payments through the Croesus Coin Portal. Moreover, they will automatically receive updates about the transactions. They can also transfer their assets to exchanges or any addresses of their choice.

Croesus Token Economy

Token Usage

Payment for Product Delivery/Shipping

Users can use Croesus Coin to make payments for their product purchases. Merchants can use Croesus Coin as a means of payment method for their services. Meanwhile, delivery platforms can accept Croesus Coin for their shipping services and convert to other supported cryptocurrencies of their choosing. This becomes more viable when Croesus Coin has been listed on cryptocurrency exchanges.

Payment for Transaction Fees

Croesus Coin will be charging its users a minimal fee for making transactions. It is generally cheaper than traditional payment methods. This can be reduced even further in case the merchants adopt Croesus Coin as their accepted mode of payment.

Traded on Exchanges

Croesus Coin will be listed on cryptocurrency exchanges to provide global access to all crypto users. This will gradually increase in valuation as more merchants and cryptocurrency users adopt Croesus Coin for making payments.

Conversion of Crypto/Fiat Currencies

Users can select a specific cryptocurrency or fiat money to make payments for their product. Croesus Coin will automatically convert the said asset into Croesus Coin on the merchant's account. The conversion rate will depend on the real-time price of each asset involved in the transaction.

Reward for Staking

To reward loyal CROESUS holders, we have launched a Croesus Coin staking event. Those who stake their CROESUS will be able to receive Croesus Fuel as a reward in preparation for the development of the Croesus Chain.

Croesus Token Economy

Gas Fee

Croesus Fuel will be used as a gas fee for all blockchain transactions on the Croesus Chain mainnet. This will ensure a more stable and scalable blockchain network to support the greater Croesus Coin

technology framework and ecosystem.

Token Specification

Croesus Coin will rely principally on its native asset to keep its economy. Platform developers who will integrate Croesus Coin into their apps will benefit the most from the API.

CROESUS will be available for purchase on partner cryptocurrency exchanges. **The maximum supply of Croesus Coin** will be issued in its genesis block and limited at **8,800,000,000 CROESUS**. Any user or merchant who wants to use Croesus Coin for payment will do so even without a good understanding of blockchain technology and cryptocurrency. Meanwhile, the maximum supply of Croesus Fuel will be 880,000,000 GF.

Purchasing CROESUS tokens will enable developers to build other APIs or apps that will complement the Croesus Coin API and the merchant's business. Besides, Croesus Coin users will be able to avail of goods and services from merchants with cheaper transaction fees than their fiat equivalents.

Since Croesus Coin will be available for buying and transfer on exchanges, many cryptocurrency users will trade and benefit from it. It will maintain and increase the market value of the token. Moreover, the Croesus Coin user base will increase over time as developers integrate the API into various merchant applications for crypto payment adoption.

Croesus Coin (CROESUS)

As mentioned multiple times in this document, Croesus Coin (CROESUS) is our primary utility asset. It will serve as a means of payment and transfer for all the transactions within the platform while working as the network's fuel. In short, within the Croesus Coin platform, users will find a payment gateway — with all its subordinate services — and must use Croesus Coin to purchase any of those services to save more money.

Initially, Croesus Coin follows the ERC-20 and BEP-20 token standards. This is for easy compatibility with other ERC20 tokens and the cryptocurrency wallets that provide support for them. Given that, Croesus Coin aims to get fast and seamless adoption of its token. Hence, the team has decided to

Croesus Token Economy

create the token through Ethereum smart contracts.

Croesus Fuel

Meanwhile, Croesus Fuel (CF) is our secondary ecosystem token. It will serve as both the reward token for those who stake their CROESUS on our staking platform. Once the Croesus Chain mainnet is also live, Croesus Fuel will become the mode of payment for blockchain transactions. Croesus Fuel is a ERC-20 token.

Transaction Flow

CROESUS token has several functions within the system. These show the versatility and potential of Croesus Coin in expediting peer-to-peer payments.
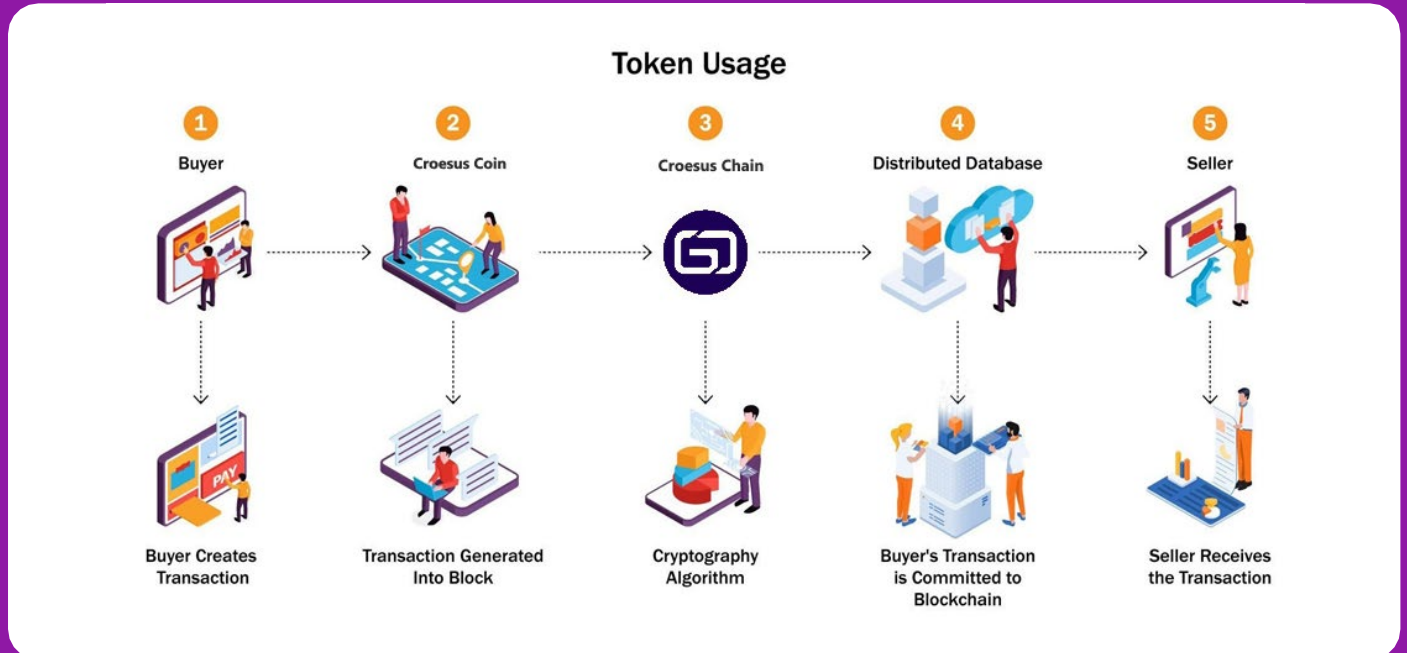
The above diagram illustrates how an online transaction happens with the use of Croesus Chain. If a particular buyer has shown interest in a specific product online, he can begin the electronic payment process. This activity is generated within a block.

The block is processed and validated by the Croesus Coin ecosystem. It preserves the data from being manipulated by any malicious entity that could already be in the network. Once this has been done,

Crypto payments for delivery in the digital era

Croesus Token Economy

the buyer's transaction is sent to the blockchain, which is managed and stored in a distributed database.

The seller who offers the said product or service will then receive the transaction details and the buyer's payment. After this, the seller can now send the goods to the customer. All of these happen through Croesus Chain, enabling transactors to track the status of their transactions.

Support of Fiat Institutions

Perhaps the greatest barriers to crypto adoption have been empowering establishments to flawlessly accept payments in cryptocurrency. As the number of individuals owning cryptocurrency rises around the world, so does the interest to pay for products and enterprises with digital coins.

What is more, digital currencies are decentralized and permanent, making them a safer payment option in contrast with fiat money. Also, digital forms of money are not geologically bound to one nation, giving crypto holders an advantageous method to execute with individuals in different nations without involving monetary standards.

In our journey to accomplish the vision of digital payments through cryptocurrency and blockchain, we will continually enlist the help of fiat institutions and partner with them to incorporate or include virtual payments in a consistent, secure, and cost-effective way.

Croesus Coin will help fiat institutions in the following areas:

√   Secure transition from fiat to crypto
√   Easy currency conversion
√   Management & support of numerous cryptocurrencies
√   Control of price volatilities of digital currencies

Team and Organization

Croesus Coin has a solid team and organization led by CEO Claude Dizon. Behind him is a mixture of raw talent and professionalism who are working remotely across several countries to help make our vision a reality.

Claude Dizon
CEO
Claude is a blockchain development maven, investor, and entrepreneur rolled into one. He has been involved with multiple blockchain projects in the Middle East. As the CEO, his visionary leadership will guide Croesus Coin toward its next chapter.

Dongyoon Shin
CTO
Dongyoon is a veteran in the blockchain consulting space. He has taken crucial roles at companies such as Sigmachain, Everyzone, and Kuku Communications. As the CTO of Croesus Coin, he oversees the project's overall infrastructure development.

Edward Kim
CMO
Edward has spearheaded several marketing campaigns in various sectors such as finance and blockchain. He is in charge of the marketing efforts of Croesus Coin to build its brand as a crypto-based innovator in delivery payments.

Wang Junkai
Lead Developer
Wang is a blockchain developer who has years of experience working with various companies. He is proficient in Solidity and C++. He helps CROESUS deal with all intricate features.

Ishkhan Sandaryan
Lead Developer
Ishkhan has more than 4 years of programming experience. He has developed a deep understanding of many blockchain platforms. Now, he maintains Croesus Coin's blockchain architecture.

Il'ham Yakubov
Developer
As a tech junkie heavily affected by the new normal, Il'ham has joined Croesus Coin to help people have better access to digital payments for same-day deliveries and products.

Team and Organization

Lee Nelson

Developer

Nelson is an expert Blockchain Developer who worked for a variety of startups together with Mr. Wang. He knows how to code in Solidity, making him an expert in smart contracts.

Praveen Kumbar

Developer

Praveen is Croesus Coin's prodigy in terms of finding bugs among a haystack of codes. He works with his fellow developers for platform cybersecurity and smart contract execution.

Anara Askarova

UI/UX Designer

Everything that you see on the Croesus Coin website, whitepaper, and platform is a product of the genius of Anara. She takes care of the platform interface's user-friendliness.

Nasiba Umarova

Digital Marketer

Nasiba is one of Croesus Coin's most vibrant personalities. She takes care of our branding to make sure that we'll get our platform to the right audience according to their taste.

Roadmap

Croesus Coin has started mobilizing its team to help make fast and modest payments for online shopping and delivery platforms.

2022

Q3
Introduce Croesus Coin
Launch Croesus Coin website and social media; Publish Croesus Coin whitepaper

2022

Q4
Create Croesus Coin
Mint Croesus Coin as ERC20 token;
Initialize Croesus Coin exchange listing

2023

Q1
Expand Croesus Coin Team
Finalize Croesus Coin team;
List CROESUS on partner exchanges

Q2
Form CROESUS Partnerships
Partner with restaurants for MUNCH EATS; List CROESUS to more exchanges

Q3
Conceptualize MUNCH EATS
Finalize MUNCH EATS concept;
Onboard app development experts

Q4
Start CROESUS Staking
Start locked staking event;
Launch CROESUS on BSC network

Roadmap

Q2
Plan for Croesus Chain
Begin Croesus Chain development;
Develop dual-token framework

Q3
Create Croesus Fuel
Mint Croesus Fuel as ERC-20 token;
Begin MUNCH EATS App Alpha Version testing

Q4
MUNCH EATS Public Testing
Begin MUNCH EATS Open Beta Version testing;
List Croesus Fuel on exchanges

2024
Q1
Launch MUNCH EATS App
Officially launch MUNCH EATS app;
Integrate MUNCH EATS to Croesus
Chain

Q2
Initiate CROESUS Burning
Burn CROESUS from Croesus Chain mainnet;
Initiate Croesus Fuel as gas fee on Croesus
Chain

Disclaimers

Regulatory Licences and Approvals Not Assured in All Jurisdictions

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To encourage a better understanding of Croesus Coin being offered to buy by certain specialized terms and contractions, only in certain instances, their representation has been utilized in this Whitepaper. These depictions and assigned meanings ought not to be treated as being conclusive of their im- plications and may not relate to standard industry implications or utilization. Words bringing in the singular shall, where relevant, incorporate the plural and the other way around.

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your own expense and without liability to the Croesus Coin.

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No Advice

No data in this Whitepaper ought to be viewed as a business, lawful, monetary, or charge exhortation viewing Croesus Coin as implied in this Whitepaper. You ought to counsel your own lawful, budgetary, charge, or another expert counselor with respect to Croesus Coin as re- ferred to in the Whitepaper. You should be mindful that you might be needed to shoulder the financial risk of any buy of Croesus Coin for an inconclusive timeframe.

No Further Information or Update

No individual has been or is authorized to give any data or representation not contained in this Whitepaper regarding Croesus Coin and, whenever given, such data or portrayal must not be relied upon as having been authorized by or on behalf of Croesus Coin.

The Croesus Coin sale will not, under any conditions, comprise a proceeding representation or create any recommendation or suggestion that there has been no change, or development reasonably liable to include a material change in the undertakings, conditions, and prospects of Croesus Coin or in any assertion of actuality or data contained in this Whitepaper since the date hereof.

No Registration

No regulatory authority has inspected or affirmed any of the data set out in this Whitepaper. No such activity has been or will be taken under the laws, administrative prerequisites, or rules of any jurisdiction. The publication, distribution, or spread of this WhitePaper doesn't suggest that any such relevant laws, administrative necessities, or rules have been complied with.

Risks and Uncertainties

Prospective purchasers of Croesus Coin ought to painstakingly consider and assess all dangers and vulnerabilities related to Croesus Coin and their separate organizations and tasks, all information set out in this Whitepaper and the T&Cs prior to any purchase of Croesus Coin.

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If any of such dangers and vulnerabilities form into genuine functions, the business, financial condition, results of operations, and possibilities of Croesus Coin could be substantially and adversely influenced. In such cases, you may lose all or part of the estimation of Croesus Coin.

Forward-Looking Information

All statements, estimates, and budgetary data contained in the White Paper, on the Website, in any public statements or in any spot open by the general population, and oral proclamations that might be made by Croesus Coin that are not statements of recorded fact establish "forward- looking explanations".

A portion of these assertions can be distinguished by forward-looking terms, for example, "aim", "target", "envision", "accept", "could", "estimate", "expect", "if", "intend", "may", "plan", "conceivable", "plausible", "venture", "should", "would", "will", or other comparative terms. In any case, these terms are not the restrictive methods for distinguishing forward-looking statements. All statements with respect to the CROESUS Coin's and Platform Operator's monetary position, business techniques, plans and prospects, and the future possibilities of the business are forward-looking statements.

These forward-looking statements, including yet not restricted to proclamations as to income and productivity, possibilities, likely arrangements, other expected industry patterns, and different issues examined in the Whitepaper with respect to Croesus Coin or potentially Platform Operator, are matters that are not recorded realities, but rather just forecasts.

Such forward-looking explanations include known and obscure dangers, vulnerabilities, and different elements that may cause real functions or results, execution, or achievements to contrast physically from the appraisals or the outcomes suggested or communicated in such forward-looking statements.

These elements incorporate, among others: changes in political, social, financial, and stock or digital money economic situations, and the administrative climate in the nations where Croesus Coin conducts its individual organizations and activities; the danger that Croesus Coin might be not able or execute or actualize their particular business methodologies and future plans; changes in financing costs and exchange rates of fiat monetary standards and digital forms of money; changes in the foreseen development techniques and anticipated inside development of Croesus Coin; changes in the accessibility and expenses payable to Croesus Coin regarding their separate organizations and activities.

Disclaimers

Croesus Coin renounces any obligation to update any of those forward-looking statements or openly declare any modifications to those forward-looking statements to reflect future turns of events, functions, or conditions, regardless of whether new data opens up or different functions happen in the future.

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