

BYLAWS OF SUBVI HOMEOWNERS ASSOCIATION, INC.

(Adopted [Date])

ARTICLE I – NAME & PURPOSE

Section 1. Name: Subvi Homeowners Association, Inc. ("Association").

Section 2. Purpose: To enforce CC&Rs, maintain Common Areas, and promote community welfare.

ARTICLE II – MEMBERSHIP

Section 1. Eligibility: All property owners in Subvi subdivision.

Section 2. Voting:

- One (1) vote per Lot.
- Proxy voting allowed if submitted in writing 24hrs before meetings.

ARTICLE III – BOARD OF DIRECTORS

Section 1. Composition:

- Minimum 3, maximum 7 Directors elected by members.

Section 2. Terms:

- Staggered 2-year terms; max 3 consecutive terms.

Section 3. Powers:

- Adopt budgets, levy assessments, enforce rules.

ARTICLE IV – MEETINGS

Section 1. Annual Meeting:

- Held every January; 10-day notice required.

Section 2. Quorum:

- 20% of members in person or by proxy.

ARTICLE V – OFFICERS

Section 1. Roles:

- President, Vice President, Secretary, Treasurer.

Section 2. Duties:

- Secretary maintains records; Treasurer oversees finances.

ARTICLE VI – COMMITTEES

Section 1. Standing Committees:

- Architectural Review, Landscape, Social.

Section 2. Ad Hoc Committees:

- Formed by Board as needed (e.g., Budget Committee).

ARTICLE VII – FINANCES

Section 1. Fiscal Year: January 1 – December 31.

Section 2. Assessments:

- Due quarterly; late fees accrue after 15 days.

ARTICLE VIII – AMENDMENTS

- Requires 2/3 majority vote of members present at meeting.