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I am writing to bring to your attention an error regarding my Tax-Free Savings Account (TFSA) contributions. On April 1, 2024, I made an initial contribution of \$10,000, which exceeded my available contribution room by \$3,004.89. Regrettably, I repeated the mistake in July 2024 with an additional contribution of \$10,000, resulting in a cumulative excess of \$13,004.89. Upon discovering the error shortly thereafter (within 5 days), I promptly withdrew the excess amount from my account. I offer my sincerest apologies for this inadvertent mistake and trust that this explanation clarifies the circumstances surrounding the over-contribution.

Following my receipt of a new Social Insurance Number (SIN) upon becoming a permanent resident, I was unable to access my Canada Revenue Agency (CRA) account. Consequently, I was prevented from verifying my previous tax year contributions, which hindered my ability to create a new account. Relying on my recollection of previous account activity, I believed I had sufficient contribution room available. However, upon utilizing an online calculator a few days after my final contribution, I discovered a negative balance, indicating an over-contribution. I promptly withdrew the excess amount and contacted the CRA to rectify the situation. With the assistance of a CRA agent, I established a new account and was informed that the contribution room displayed on my account was incorrect due to an erroneous assumption regarding my residency start date, listed as 2013 instead of the actual date of 2018. To correct this discrepancy, I submitted a T1 adjustment request form. Moreover, I have attached a completed Form RC243 to this letter.

I wish to emphasize that the preceding explanation is not intended to excuse my error, but rather to provide a comprehensive context for the circumstances surrounding my over-contribution. This incident marks the first occasion on which I have inadvertently exceeded my TFSA contribution limit. While I respectfully request consideration for leniency and waiver of penalties, I acknowledge the authority of the Canada Revenue Agency and commit to accepting any decision rendered in my case.

Thank you for your time and attention to this matter.

Sincerely,

Majid Alikhani