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Baccarat

Business Plan for Richmond Private Clubhouse

[Street address]

[City, ST ZIP Code]

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Location

Richmond Private Clubhouse is located inside a highly sheltered and private villa on No. 4 Road in south side of Richmond. There is a private road leading to the villa and a large outdoor parking lot that can accommodate twenty plus vehicles. The Clubhouse is surrounded by walls of tall trees thus the degrees of privacy are very high.

[Note: photo inserted here]

Entertainment

Main Floor

- Three VIP gambling rooms (each room is equipped with one Baccarat gambling table)
- One Karaoke room (has the capacity of 30 people)
- Dining area for honoured guests (can accommodate sixteen diners at any given time)
- Outdoor swimming pool and a jacuzzi tub

Second Floor

Two Mahjong rooms

Management

Employees

- Four part-time dealers
- Three part-time managers
- One accounting clerk
- One onsite housekeeper
- Three security guards

Tips received from club members shall be calculated in accordance with individual shares

Bad Debts

Party A is responsible for bad debts in China

Party B has the duty to assist Party A in demanding for bad debts in Canada

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Credit Limits

- Credit limit is set in three levels
 Level One fifty thousand (C) Level Two one hundred thousand (B)
 Level Three two hundred thousand (A)
 When a club member reaches his/her own credit limit, he/she shall repay
 the credit before continuing any entertainment activities at the Clubhouse.
- 2. If a club member reaches his/her own credit limit, under circumstances such as being guaranteed by a shareholder, or having extended credit from another club member, then the said club member may continue to enjoy entertainments provided by the Clubhouse. The guarantor or the club member who extended their own credit limit shall be responsible to repay the credit incurred by the said club member.
- A club member who brings forth any guests shall provide detail personal information of their guests. The company can provide human resources in assisting the said club member in demanding the gambling debts of their guests.

4When a club member reaches his/her own credit limit, the clubhouse will give a 10% rebate if the repayment is made within 48 hours.

- 5. Shareholders are entitled to allotment of shares regardless of time or circumstances of their investment made into the company.
- 6. The account will be reckoned as soon as the member is done gambling; however, no cash payment will be received at the Clubhouse. Monetary transactions will be conducted at a third location to ensure regular operation of the Clubhouse.

Capital

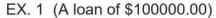
The initial capital for the company is tentatively set for \$6,000,000.00 Canadian dollars, \$100,000.00 of which will be utilized in investment for renovation and facility equipment. The rent is calculated monthly.

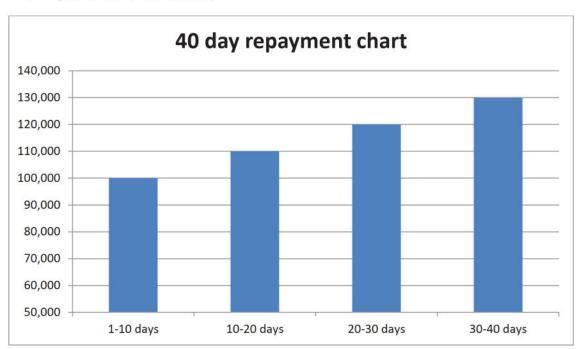
Capital Allocation

Repayment

When a club member losses money [in gambling], the said member may choose to repay that either in Canadian dollars or Renminbi. A club member must make repay within ten days to avoid any interest accumulation. A 10% interest will be applied post the ten-day mark, and the term shall be ten days.

O Calculation commences on the day a club member signs and collects credit from the company. The settlement term is set for every ten days.





Rebates

A club member who was introduced by a shareholder attended and expended at the clubhouse, the said shareholder shall be entitled to a 5% rebate.

Company expenditures

Party C is in charge of the administrative and security management of the company

The basic operational cost of the company will be paid from the house commission (5%). If the company did not make enough commission for the basic operational cost, then the main shareholder must be responsible for all employees' wages plus all other expenses.

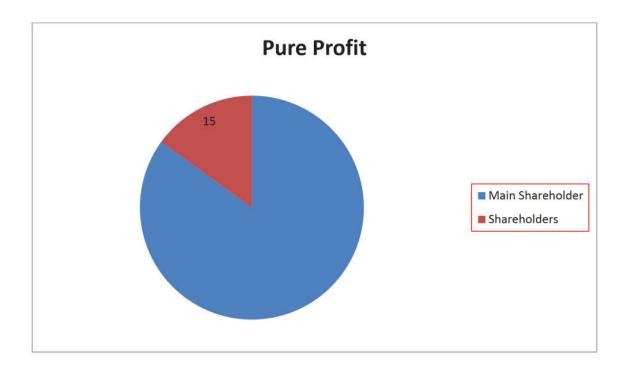
Shareholder losing money [in gambling]

If a shareholder unfortunately losses money [in gambling], he/she still needs to reckon their account within 10 days. A shareholder may choose to sell their share to make repayment.

Pure Profit

Under the condition where the company makes money, the main shareholder shall take 15% of it to be shared with the other shareholders.

* * However, under the condition where the company is not making money, the main shareholder will not need to provide dividend.



Remarks

Should the security personnel of the Company encounter any litigation issues in the course of demanding debt repayments from club members, fees and expenditures acquired will be assumed by the Company.

All the bad debts incurred by the company have nothing to do with Party B or Party C.

Upon reviewing the aforementioned rules and regulations, and if there are no objections, please have all shareholders and relevant personnel enforce them jointly.

The aforementioned rules and regulations are effective upon the signature of the main shareholder!

Signature of the main shareholder:



Business Plan for Richmond Private Clubhouse – [SELECT DATE]

Translated by:

Date: 2017.02.24