

SOURCES OF CAPITAL

Total Equity

- \$550,000 (Class M: \$50,000, Class I: \$500,000)
- No debt financing is planned.

Uses of Capital

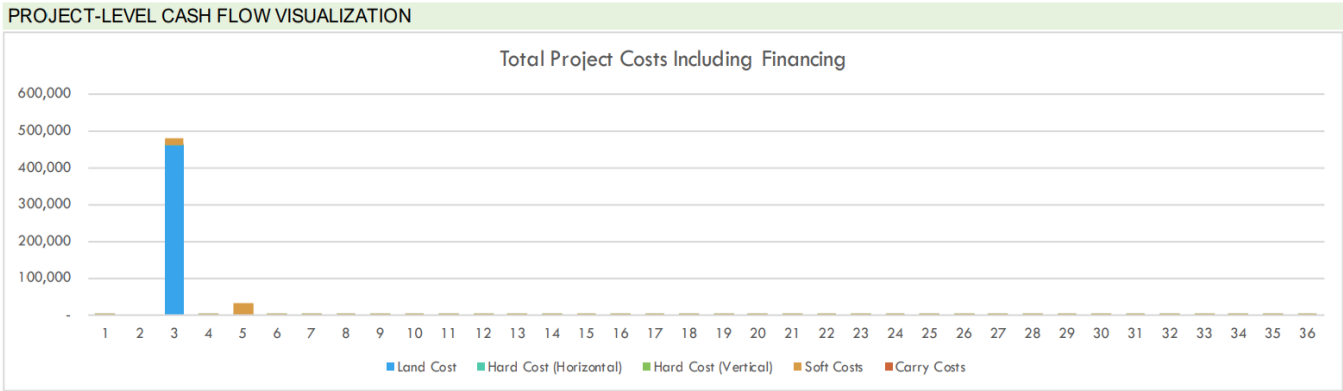
- Land Costs: \$460,000
- Hard Costs: \$25,000
- Soft Costs: \$65,000

Key Financial Metrics

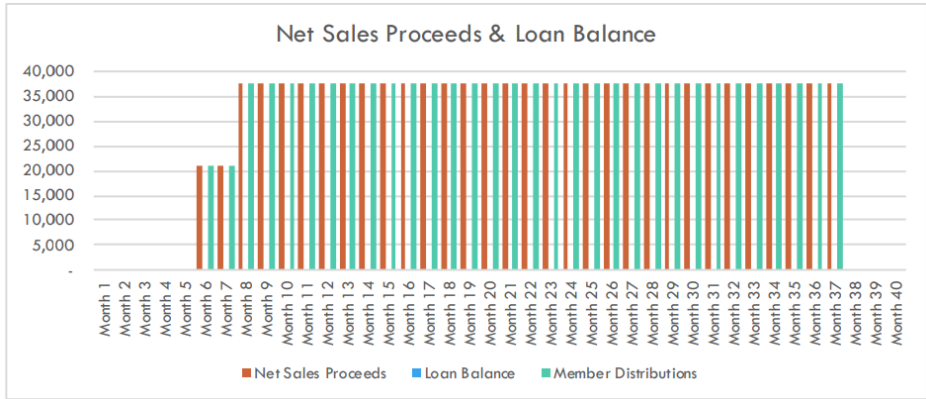
- IRR: 74.59% (Unlevered)
- Equity Multiple: 2.20X
- Net Profit: \$615,600

Graphs

Projected Cash Flow Over Time



Breakdown of Project Costs



Profit Margin Analysis

