

A majority stake in 330 Madison Ave. owned by the Abu Dhabi Investment Authority is heading to the sales market at pricing expected to reach nearly \$1 billion. # Vornado Realty Trust owns the remaining 25 percent stake in the 43-story building and markets and leases the building. Its stake is not for sale, sources said. # The 845,000-square-foot tower on the western blockfront between East 42nd and 43rd streets was completely refurbished in 2012 with \$121 million in upgrades, including new mechanicals and curtain wall. # CBRE Global Investors advises ADIA on its investments, and the local CBRE capital-markets team of Darcy Stacom and Bill Shanahan are marketing the stake. # In July 2017, Vornado refinanced with a seven-year \$500 million fixed-rate mortgage, whose value at that time was pegged at \$850 million. # One of its major tenants is Guggenheim Partners, which has its name over the front door. That's where on Dec. 21, a spark from holiday lights ignited a huge Christmas wreath on the front of the tower, and the flames and smoke were, of course, caught on video. # Other office tenants include HSBC, Jones Lang LaSalle and Wells Fargo with retail shops held by the likes of Citibank, Starbucks and Santander Bank.