

IOWA STATE UNIVERSITY

CORRECTED ☐

FILER'S name, street address, city, state, ZIP and telephone number Iowa State University 0880 Beardshear Ames, IA 50011-2103 (515) 294-7388		1 Payments received for qualified tuition and related expenses 13,902.35	OMB No. 1545-1574 2023 Form 1098-T	Tuition Statement
		2 Amounts billed for qualified tuition and related expenses		
FILER'S Federal identification no. 426004224	STUDENT'S social security number XXXXX9863	3 If this box is checked your educational institution has changed its reporting method for 2023 <input type="checkbox"/>		Copy B For Student This is important tax information and is being furnished to the Internal Revenue Service.
STUDENT'S name BHATTACHARYA SUBHAM		4 Adjustment made for a prior year 0.00	5 Scholarships or grants 0.00	
Street address (including apt. no.) 4905 PRAIRIE PL		6 Adjustments made to scholarships or grants for a prior year 0.00	7 Checked if the amount in box 1 or 2 includes amounts for an academic period beginning January 1 - March 2024 <input type="checkbox"/>	
City, state and Zip Code JOHNSTON IA 50131		8 Checked if at least half time student <input checked="" type="checkbox"/>	9 Checked if a graduate student <input type="checkbox"/>	
Service provider/Acct No.			10 Ins contract reimb/refund	

Form 1098-T (Keep for your records) Department of the Treasury - Internal Revenue Service

2023 IOWA STATE UNIVERSITY TUITION SUMMARY REPORT

(See Back of Page for Explanation) (For Taxpayer Information Only - **Not Reported to IRS**)

Semester	Paid Tuition and Fees (Possible Tax Credit)		Other Charges Assessed (No Tax Credit)		Tuition Adjustments	Payments Other than Gift Aid		Grants & Scholarships (Gift Aid) Received per Semester
	Type	Amount	Type	Amount	Amount	Type	Amount	Description
Spring23	Tuition	4,956.45	Other	547.45		Cash/Check	5,503.90	
Summer23	Tuition	2,442.00	Other	318.69	0.00	Cash/Check	2,760.69	
Fall23	Tuition	6,503.90	Other	597.97	0.00	Cash/Check	7,058.47	
	Totals	13,902.35		1,464.11	0.00		15,323.06	

Instructions for Student

An eligible educational institution, such as a college or university, in which you are enrolled and an insurer who makes reimbursements or refunds of qualified tuition and related expenses to you, must furnish this statement to you. You, or the person who may claim you as a dependent, may be able to take either the tuition and fees deduction or claim education credit on Form 1040 or 1040A for the qualified tuition and related expenses that were actually paid in 2023. The amount shown in box 1 or 2 may represent an amount other than the amount actually paid in 2023. Institutions may report either payments in box 1 or amounts billed in box 2. Your institution must include its name, address, and telephone number on this statement. It may also include contact information for a service provider. Although the service provider may be able to answer certain questions about the statement, **do not** contact them or the filer for explanations of the requirements for (and how to figure) any allowable tuition and fees deduction or education credit that you may claim. For more information about the deduction or credit, see **Pub. 970**, Tax Benefits for Education, **Form 8863**, Education Credits, and the Form 1040 or 1040A instruction booklet.

Account number May show an account or other unique number the filer assigned to distinguish your account.

Box 1. Shows the total payments received from any source for qualified tuition and related expenses less any related reimbursements or refunds.

Box 2. Shows the total amounts billed for qualified tuition and related expenses less any related reductions in charges.

Box 3. Shows whether your institution changed its method of reporting for 2023. It has changed its method of reporting if the method (payments received or amounts billed) for 2023 is different than the reporting method used for 2022. You should be aware of this change in figuring your allowable tuition and fee deduction or education credits.

Box 4. Shows any adjustment made for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T. This amount may reduce any allowable education credit you may claim for the prior year. See Form 8863 or Pub. 970 for more information.

Box 5. Shows the total of all scholarships or grants administered and processed by the eligible educational institution. The amount of scholarships or grants for the calendar year (including those not reported by the institution) may reduce the amount of any allowable tuition and fees deduction or the education credit you may claim for the year.

Box 6. Shows adjustments to scholarships or grants for a prior year. This amount may affect the amount of any allowable tuition and fees deduction or education credit you may claim for the prior year. See Form 8863 for how to report these amounts.

Box 7. Shows whether the amount in box 1 or box 2 includes amounts for an academic period beginning January-March 2024. See Pub. 970 for how to report these amounts.

Box 8. Shows whether you are considered to be carrying at least one-half the normal full-time work load for your course of study at the reporting institution. If you are at least a half-time student for at least one academic period that begins during the year, you meet one of the requirements for the Hope credit. You do not have to meet the workload requirement to qualify for the tuition and fees deduction or the lifetime learning credit.

Box 9. Shows whether you are considered to be enrolled in a program leading to a graduate degree, graduate-level certificate, or other recognized graduate-level educational credential. If you are enrolled in a graduate program, you are not eligible for the Hope credit, but you may qualify for the tuition and fees deduction or the lifetime learning credit.

Box 10. Shows the total amount of reimbursements or refunds of qualified tuition and related expenses made by an insurer. The amount of any allowable tuition and fees deduction or education credit you may claim this year.

Explanation of Iowa State University Summary Report:

Semester - Lists each semester of activity incurred in 2023.

Tuition and Required Fees Assessed (Possible Tax Credit) - Includes tuition and required fees assessed for each semester in 2023. These fees are required to attend Iowa State University. This also includes books purchased through the University Book Store charge program. Note: There may be individual charges in these amounts that do qualify for the educational tax credit in your circumstances. If you pay tuition and required fees with gift aid you cannot claim a credit for those amounts. Gift aid appears in the last column of this statement. Please discuss this with your tax consultant.

Other Charges Assessed (No Tax Credit) - Includes other charges assessed during the calendar year 2023. These do NOT qualify as educational tax credit expenses, including health insurance premiums, university room and meal plan charges.

Tuition Adjustments - Includes fee adjustments in 2023 on prior year qualified charges.

Payments Other than Gift Aid - Includes payments received and applied during the calendar year 2023 (EXCLUDING gift aid but INCLUDING loans).

Grants and Scholarships (Gift Aid) Received per Semester - Includes all Financial Aid or Gift Aid which has either been disbursed to the student and/or paid tuition and fees as well as other university charges. THIS DOES NOT INCLUDE STUDENT LOANS.

Gift Aid used to pay charges other than tuition and required fees is generally taxable to the recipient.

*Refer to IRS Publication 970 for additional information on Tax Benefits for Higher Education
This and other resources can be found at www.irs.gov/pub/irs-pdf/p970.pdf*

If you have questions regarding the amounts provided by Iowa State University on this summary sheet,
please contact Iowa State University at (515) 294-7388.

IOWA STATE UNIVERSITY IS NOT ABLE TO ASSIST YOU IN DETERMINING YOUR TAX CREDIT ELIGIBILITY, OR WITH FIGURING YOUR INCOME TAX RETURN. YOU MUST CONSULT
A TAX CONSULTANT OR THE INTERNAL REVENUE SERVICE FOR THIS KIND OF SUPPORT.

Action completed normally