hey guys what's going on welcome back to another video if you guys are new here my name is jj and in today's video we are talking about none other than zom stock zometica a very very talked about popular stock lately especially here on my channel i get a lot of questions about it all the time especially with what's been going on lately it seems like it's been on a continuous downtrend so we're going to be talking about zom there was some news that has recently come out and the stock is up quite a bit

out and the stock is up quite a bit today so we're going to be talking about all that in today's video but first i got to say this if you guys are interested in getting two free stocks that could be valued up to one thousand eight hundred and fifty dollars make sure you click the link down below and sign up for weeble once you find your account with a hundred dollars or more you get your two free stock

also guys if you are interested in joining the discord community where i place all my real-time stocks that i'm buying selling options trades i'm doing

i did average down my cost basis here recently and i announced that real time to the discord

we also have member trade channels where people are placing the trades that they're making and stocks they're buying for the long term whatever it may be if you guys are interested in joining there is a link down below to sign up for the discord as well you sign up through patreon and that gives you access to the discord so okay guys without further ado let's jump right into this video all

right so here is the robinhood portfolio i'm gonna actually have a video coming out here soon going over the whole portfolio i know it's been a while since i've done an update

but i did like i said purchase some more stock

in zom and i am also looking to do some options plays here pretty soon on one of my stocks i actually announced it to the discord this morning so if you guys are interested in that make sure you stay tuned hit that subscribe button if you guys want to see that video come out about uh the next options trade i am looking at doing so as for zom like i said i did just recently purchased some more shares of xeom again guys this does not make up a very large position of my portfolio whatsoever i feel like i need to be up forward with that because whenever i'm talking about a stock i want it to be known that like i don't have a very large position with at all and that's for a couple reasons and we're going to get into that in today's video but also i do want to stress this guys this stock is one that's you know it's it's not for someone who thinks stocks always go up because let's be honest that doesn't happen this is a stock that first of all is a speculative investment and basically what a spec play is it's whenever you are hoping that something happens you're not buying this company based on fundamentals because z-o-m still isn't even a profitable company so you are buying the stock in hopes of things to happen in the future and just for a quick learning session here things sometimes don't always work out as what you hope so it's best to be investing large sums of money into stocks that have good fundamentals that you've done research on that you know is a good solid company and a good solid business and keeping your more spec plays your more gamble plays with companies like zom and making sure that that is a very very small percentage of your

overall portfolio because you don't want to get worked up too much you don't want to get motions in the play here to where you're thinking xeom's going to hype up and then all of a sudden boom it tanks down like it's been doing for the past week or so i mean look at this it was up to two dollars and fifty cents now it's back down to one dollar and forty cents it was down under a dollar thirty just uh yesterday i believe so anyways guys that's that's the one thing i do want to mention here quickly on today's video but as for the news we did mention this in a previous video but i wanted to say here again that there was the first initial sale of true forma before that march 30th deadline and the purchaser was jason berg he's the founder and president of the guardian veterinarian specialist it's a 29 000 square foot advanced emergency critical care unit now i will say this the there hasn't been any at least to my knowledge and what i've seen and i've been trying to keep up with the zom on a daily basis i have not seen any other sales come out of this company or at least any news of big purchases so that is one thing that worries me about xeom but with that as for the big news i wanted to talk about today zom did have an announcement or there was some news that came out that zom has been added to the smp pharmaceuticals etf and i can click here and show you the all of their holdings in this etf let me zoom in here real quick so as you can see right here in the middle of the screen zom zometica does make up portion of this etf and their actual weighted amount is 2.46 percent so 2.46 percent of this total etf is made up of zometica shares so there are some big players in here too guys

you got stocks like uh companies like pfizer uh merck johnson johnson bristol meyer squibb company so there's some big names in this etf and that is huge for a company like zom because what that does is that is more money that's going to flow in to buy up more shares of zeon because it is placed in an etf now so that's something else to keep in mind as well now as for my final thoughts on xeom i wanted to keep this one quick guys i try to keep this one short is i did purchase a very small amount to average down my cost basis on xeom now i have been previously i have bought and sold to take profits in xeom as it's been climbing up before it hit that 2.50 mark uh and then i have been buying a little bit more as it's been going down and i did sell for some profits at the two dollar mark as well so as you can see usually i'm typically a long term uh buy and hold investor but with z om it's a short term position for me and it's a stock that i plan on just kind of buying and holding and this stock could be a stock that i plan on holding for the long term but right now i'm buying on dips and i'm selling on the highs and i'm just kind of playing this with some short term very very small amounts of money i cannot stress this enough guys is how important it is to be able to set yourself up and to not get too far ahead of yourself with some of these more speculative plays because that is exactly what z-o-m is with not being a profitable company with the news of all this relying on this one product true form of performing well there are a lot of catalysts that could bring this stock back down to the 30 40 50 cent level so i just fair warning here be careful when you're buying stocks like this guys

because these are very very risky plays

and you need to be willing to put in a hundred percent of the money that you would be willing to lose if something bad would happen with zeon because again it is such a speculative play here so guys i hope you enjoyed the video uh those are my thoughts on zeom again like i said i did buy a very small amount to average down a little bit and my

a very small amount to average down a little bit and my total cost basis with zom and we are going to wait and see what happens over the next couple months or so and see if they do get more sales of true forma where the stock price is going to go and what i end up doing with this uh with my position in this company so guys thank you all so much for

link down below get your two free stocks on weeble click to sign up for the discord if that is something that interests you as well join the community over there and also guys thank you all again so much for watching and until the next one

watching again make sure you click the

you guys take care

[Music]

you