hey guys what is going on welcome to the video so in this video we're gonna be going over the top five stocks that i'm looking to buy and trade for this upcoming week some of these are longer term swings some of these are very quick trades we'll be going through the thesis on each one of those

and also going through the picks from last week's how they performed in my updated thesis on those so without further ado

let's go ahead and get into it alright so the first pick from last week was bed bath beyond ticker symbol bby the thesis on this one was the short squeeze leading up to earnings and personally i was also playing this one through earnings

so taking a look at the technical chart we can see that we got that breakout out of the downtrending trend line we got a huge run running up to earnings earnings did disappoint though but it was still up a good amount from the call out

in the mid 17 from last week's video so overall winning trade not that overall outcome that we wanted but still pretty solid overall next up fuboty ticker symbol fubo so this is overall slightly down for the week but we had the perfect buying opportunity

on monday so on monday this stock dipped down to 23 and bounced off that support level so that was a perfect entry for this swing trade so for this trade we're looking for a break above 30 dollars in this stock i believe will run to 34 to 35

so we have not gotten that break yet we've gotten rejected twice at the 30 level but this the week that assuming you break that 30 level and my price target for this trade is 35 by the end of this coming week and if you don't get it this week i do expect this to break out the next week the super hyped up stocks that are

heavily shorted they do not sit down for long and i expect fubo to have a big run very very soon so next up overstock ticker symbol ostk we called this one out last week at the bottom of this falling wedge so overall this stock was up 10 for the week even after a 7 drop on friday

so taking a look at the technical chart update we can see where we called this out last week right at the bottom of the downtrend channel we got a big balance and a big run up to the 60 range we got rejected at 60 and right now we're sitting right at about 54

per share so this one that we're looking to trade in and out of every time it gets to the bottom of the wedge that's always a buy and if we can break the top of that wedge that down training trend line

if we break out of that i believe that we see a huge breakout coming very very soon

so watching for that breakout but for the time being just trading off these two levels

so next up salesforce ticker symbol crm this is overall

pretty flat for the week now taking a look at the chart we can see the big level that we're trying to break with this one is 230 dollars per share we have not tested that level again yet but when we do break above that that's where i see the run to 240 to 250 so this is more of a longer term swing waiting patiently for that break of 2 30 which i believe will happen in the next couple weeks if not this week and once we break above that 230 level that's when the breakout will come so being patient with this trade overall and finally the last trade for last week was workhorse ticker symbol wkhs had an absolutely massive run even after that eight percent drop on friday this is still up 23 for the week up 31 before the drop on friday and last week we called this one out right at the 20 support level we had a huge reversal off that level

we broke above that resistance level

so once we broke that 23 level like i

we're looking to break at 23

said last week once it breaks this level it's off to the races we got that break and we went all the way up to the high of 28 dollars per share and right now sitting a little bit above 25 per share so overall this is a big winner for the week as we got that big breakout we're looking for so there's the recap for last week's trades and this week i have some trades that i'm very very excited about i know you guys love your penny stocks i threw in two very low cap stocks that i believe have massive upside and not very much a downside and one with a huge technical pattern that i believe will see a 2x from this level which we'll go ahead and get into in just a second so let's take a look at that all right so this stock this is the stock that i'm most excited about overall for this upcoming week this is ocean power technologies ticker symbol opt so first off we'll take a look at the technical setup and then we'll go over why i like this stock so much so for these technicals we have a perfect setup for an ascending triangle i always preach that patterns that form over a short period of time most of the times do not play out but patterns that form over multiple months these are very likely to play out and when that breakout does play out from these setups that's where you get the big move and these are the stocks that end up as big winners so taking a look at this ascending triangle setup we can see that since september this ascending triangle has been setting up it's tested that 350 level twice has gotten rejected has had to dump off but has always dropped back and held this trend line that we're looking at now never breaking below for more than a couple days at a time so ocean power technology this has everything going for right now it has the blue government which is all about renewable energy they're going to be flooding money in i would not be surprised to see ocean power technology is getting some funding

from the government as they're expected to put trillions into renewable energy they've also worked with the navy in the past so that another partnership is not out of the cards for this trade and just taking a look at their main three products and what they do is a lot about harvesting energy from the waves using clean efficient lithium batteries they also have a solar side to the business they also have a sub c battery that have very low self-discharge rates that are highly efficient control so a couple potential catalysts that we have going for it is possibly another contract with the navy with the government expected to put trillions in renewable energy i would not be surprised one bit if this company gets a bunch of government funding there are not many other companies in the space of ocean power harvesting power from the ocean in a renewable sense so in a way this company kind of sits by itself and could be a big focus for investors if the government was to put a lot of money towards hydropower this stock would get a ton of attention a ton of hype so let's look at an example of another extending triangle that happened this past week for the exact same setup we'll take a look at that first how it played out and where i could see this stock going and my personal price target for opt so this past friday p-o-l-a had the exact same pattern as opt has now had tested that resistance level multiple times it was forming that ascending triangle so we ended up getting that breakout on friday and an absolutely huge run and hit a high of eight dollars breaking out from that 6.50 resistance level in my opinion this is a perfect example of what opt has the capability to do i also called this stock out on the discourse if you're interested by the way the link is the first link in the

description if you're looking to join that discord but anyways i see the same pattern playing out with opt and breaking out if it can break above that 3.50 resistance level i see this stock having initial pop up to five dollars we may get a pullback from there i do believe that this stock does have five dollars on the table and if not it does have more upside than that if it does break above three dollar fifty cents now it could get rejected a couple more times at 350 but as long as this ascending triangle holds as long as it does play out i do think we get a huge breakout on the way everything is going for it renewable energy technical setup you can't go wrong with this trade in my personal opinion and this will be my number one focus for this week ahead all right so the next stock i'll be talking about is another small cap slash penny stock play so this stock is merimed ticker symbol mrmd so this is a cannabis stock currently trading for 58 cents per share and this is my overall favorite cannabis stock in the entire market so this is not much of a trade based on technicals but we'll look at the setup in just a second this is a play based on fundamentals it's very very undervalued fundamentally compared to other cannabis stocks and i do believe that the market will realize this stock very soon with cannabis hot right now with the blue government coming in we could get more legalization news and anything like that so i expect the cannabis sector to stay hot this is the most undervalued cannabis stock in my personal opinion has absolutely massive upside so before we take a look at the fundamentals and what products this company has let's go ahead and take a look at the technical setup that this stock has so the stock has been on a very solid uptrend recently

and it has established a very strong level at 55 cents per share so it got rejected initially at 55 cents it started consolidating for a while it then broke out at 55 cents we broke all the way up to 71 cents per share we tried it down bounced right back over 55 cents this week and we're holding this level right now so i believe right now is an absolutely perfect entry in the 50s slash low 60s this is where i'm looking to add more shares and add more on any red days so now taking a look at the valuation and fundamentals of this company first off this is on their investor presentation this compares their fundamentals compared to other company fundamental in the exact same space so judging by this and if they're valued the same as their peers this would be four dollars and 48 cents per share as of right now it's just 60 cents per share the market cap is just above 200 million dollars their revenue multiple of 2021 is only 1.5 x which should be a lot more for a big growth cannabis company these other companies such as cgc acb they trade for such a premium they're debt riddled merimet is so much of a healthier company they have such better assets on hand and only trading for 3.4 times the ebitda so we can see the consistent financial growth this company has had all the way from 2015 up to 2019 and also the total assets that they have as these other companies are debt riddled like i was saying their assets are going down merimet is going way up their assets are going up very steadily and we can take a look at some of the brands that they own the big one here is betty's eddies this is one of the best sellers on many many cannabis sites that sell and this company overall has a very strong growth strategy underhand

they own a couple giant 46 000 square foot dispensaries and 2021 is expected to reflect the revenue from these new areas such as massachusetts illinois and also something to keep an eye on is their quarterly net income what we saw in september of 2020 we saw the net income finally turn positive and this is a huge sign whenever you see the net income turning positive for a company like this for a very beginning stage growth company that is absolutely huge and the stock price usually takes a big pop learning this and i think we have seen a minimal pop so far and this stock has a ton more way to go they also have very consistent very high gross margins over 60 percent quarterly revenues with a couple outlier years quarterly revenues are steadily increasing and overall we can see three years ago this stock was trading for five dollars and 80 cents at its highest right now it's below a dollar so my price target for this stock is i'm not gonna sell any shares until this stock is at least over one dollar and i see this stock over one dollar and fifty cents within the next couple months i would expect by june we see this stock at one dollar fifty cents plus so this is not any micro cap play but this is a very small cap penny stock that i see being a future billion dollar company very very undervalued overall and this is more of a buy and hold for me i'm looking at this as a swing trade while cannabis is hot this coming year i believe it will stay hot i see the stock being easily over one dollar in the next couple months potentially two to three dollars by the end of 2021 so i'll probably be looking to trade in and out of the stock when we see a big move but for now i'm waiting for that big move holding strong adding any dips

and will not be selling anything under

one dollar i'm very rarely confident in these very low cap stocks but with this stock i'm very comfortable holding long term because of these fundamentals because of the sector itself and because of its industry peers comparative valuations all right so the next i'm going to be talking about is canoe ticker symbol g-o-e-v so this stock is currently trading for 15 a share i've talked a lot about this company in the past but they have some big things going for them right now so let's talk about it so this past week apple announced that they're gonna be working on their apple car with the company hyundai and who else is working with cars with hyundai and hyundai uses their technology for some cars this is canoe so taking a look at this video and just looking at the canoe vehicle in my personal opinion just the look of

the canoe vehicle the futuristic minimalistic design this just reminds me of something that apple would be using now that of course is just personal opinion pure speculation but i would not be surprised one bit to see apple use the skateboard technology from canoe and if so we see the stock and go to the moon if any news comes out for a potential use of the canoe skateboard technology towards the apple car just having your company name along with the apple branding that is absolutely huge guys all right and this is less of a technical play as well but we can see that it does have pretty strong support that it has held multiple times at fourteen dollars per share and the chart does look like it's due for a reversal and uptrend all the way from this area now this is a mid slash longer term play for me so i'm not looking to be in and

out of the stock

but overall does have a ton of things going for it they have a huge social media presence as well they're working with youtubers such as casey neistat marquis brownlee they've made contact with them on twitter i talk about it on my top 10 long-term stock videos if you want to check out my full thesis on this company long term but this company just doing all the right things they're very innovative and their products look very futuristic all right so next up is tattoo chef ticker symbol ttcf so this is a technical setup play so this first of all this company has earnings on february 8th that could act be acting as a very positive catalyst but first off this is a textbook cup and handle formation so taking a look we see that cup formed hit that resistance level at 26.50 and has downtrended ever since so it has very strong support at 23 dollars per share and it has bounced off that multiple times when it does break this down trending trend line that's where i expect the breakout to start all the way and then a break of 26.50 to hit all-time highs once again that's what i personally expect to happen on this cup and handle breakout formation with their earnings coming up it does have a bunch of things going for right now i love this as a trade slash long-term investment short term and long term here all right so i'm gonna go ahead and throw two more quick trade setups in this video just because i do think these are very solid risk award plays so first off is amc so taking a look at the long-term chart this is the yearly chart it has had a triple bottom right at two dollars per share having a reversal on that right now there's lots of rumors going around with funding deal that they're working on now the risk for this trade is if they have another offering and i do have a stop loss for this position right under one dollar and ninety cents but overall i do think this stock is due as long as nothing goes bad for a run back to two dollars and

seventy cents pretty low risk and very solid or potential with a short float of 35 percent this could be a very quick mover and reversal on a bottomed out chart play all right so the last trade setup for this coming week is lagging pharmaceuticals ticker symbol lg nd so this stock is currently trading for 106 dollars per share and it is sitting at a resistance level right at 107 so taking a look at the long-term chart this is the three-year chart we can see that it did hit past highs at 278 dollars per share right now it's pretty much sitting at a hundred dollars per share so it does have a lot of that recovery type upside but the thing that i like the most about this stock is that it's the second heaviest shortest stock in the market over 100 short float and almost 70 percent of the total shares are shorted so if the stock can break out of this 107 resistance line i see a big breakout on the way if shorts start covering we could see this dog move very very quickly to 150 dollars per share now at the same time this stock could very easily get rejected at this level that is sitting at right now at 107 trend back down but it has had a triple bottom at this level as well so things are setting up nicely here it has huge award potential pretty low risk potential as long as you ever stop a loss in i'd have my stop loss under where this triple bottom is at so overall i do like the short space potential this stock it is a very solid growing company with revenues up over 60 year over year almost two times the cash than debt and overall they're working to develop technologies to help other pharmaceutical companies

develop and work on other medicines worldwide all right so those are my top

five i guess

six top trades for this coming week let me know your thoughts down below in your favorite trade overall if you're interested in joining the private stock group that link is down below every time i'm buying seller stock i send an alert to the group answer any questions you have and everything like that also if you want to get 30 free dollars on m1 finance you can get all my free money just by signing up you get that free 30 that's the second link below in the description if you're interested it also does help support the channel it is an affiliate link so i would greatly appreciate that and yeah guys you look to everybody this week leave a like on the video subscribe if you haven't already and let's get rich