hey guys it is julie here with jt wealth
in today's video we're taking a look at
three stocks that look like
good buying opportunities after their
recent dips in price
so let's get into it
all right guys welcome back and thank
you so much for being here
like i said today we are taking a look
at three stocks that analysts say to buy
the dip
we're going to take a look at each of
these companies and what it is that they
do
plus what analysts are predicting for
their stock's future
and just before we get into that this is
your friendly reminder that if you enjoy
today's video
make sure you hit that thumbs up button
and leave your thoughts in the comments
down below
also don't forget to head over to the
tip ranks youtube channel
where you can catch my daily pre-market
update where we're giving you
everything you need to know before the
opening bell i am there
monday through friday so make sure to
head on over all right now this first
company we're going to take a look at is
one that i've actually spoken about
several times before since
last summer as a great growth stock and
that is
teledoc they trade under the ticker tdoc
and are currently priced at about 186
dollars per share
now they did see some great growth
especially december through to february
but then in february into march as most
of the market they have seen quite the
dip
in price now teledoc is basically a
virtual health company
they get you the right care when you
need it most and you can talk to a
doctor
therapist or medical expert anywhere you
are by phone or video
they had over 10.6 million visits
delivered by teledoc
health clinicians and therapists in 2020
and there's over 40

of fortune 500 companies using teledoc
health
they have over 11 000 care locations as
of the fourth quarter in 2020 and
there's three and a half million visits
enabled by the teledoc platform
solutions in 2020.
there's also 540 000 people with chronic
conditions that were served as of the
third quarter in 2020.
now of course 2020 was a huge year for
teledoc
as the pandemic caused the demand for
at-home visits to skyrocket
but they do say that their 2020 bookings
position them for a strong 2021.
their bookings are up over 35
year-over-year with multi-product
bookings
being two-thirds of their new deals and
seeing an increased average deal size
on february 24th teledoc presented their
fourth quarter and full year 2020
results
their fourth quarter revenue grew 145
year-over-year and their total visits
increased 139 percent
for the full year their revenue grew 98
year-over-year
and total visits 156
one notable person that is also buying
the dip in teledoc
is kathy wood from arkanvest three funds
at woods arc investment management
expanded their stakes in teledoc
seizing the dip on wednesday caused by
amazon's move to offer its virtual
doctor visit system to other companies
teledoc shares dipped 4.4 on wednesday
on the heel of this announcement
the pandemic has materially accelerated
the adoption of virtual care said
simon barnett who is an investment
research analyst with arc
he said it's like trying to put
toothpaste back in the tube it's not
something that's going to go back to
brick and mortar as the pandemic abates
covering the teledoc stock for can
accord is five star analyst richard
close
he says that bright spots such as
multi-product sales
increasing utilization new registration

strength
and visit growth in non-infectious areas
trump the membership metric when all is
said and done
opportunities have presented themselves
in the past to jump into or accumulate
chairs of teledoc
we believe that this is one of those
opportunities now there are currently
21 analysts with ratings on the teledoc
stock
and it comes in as a moderate buy with
13 buy ratings and eight holds
the average price target is 255
for about a 37 potential upside
taking a look at our detailed list of
analyst forecasts
the most recent comes in yesterday from
rbc capital who gave the stock a buy
with a 260 dollar price target
for just shy of a 40 potential upside
the highest showing here is from credit
suisse with a 300
price tag for over a 60 potential upside
the second company that we're taking a
look at is agnico eagle mines
limited they trade under the ticker aem
and are currently priced at sixty
dollars and sixty-seven cents per share
and they also pay a dividend currently
at a yield of two point three one
percent
agnico eagle is a senior canadian gold
mining company
that has produced precious metals since
1957.
its operating mines are located in
canada finland and mexico
with exploration activities in each of
those countries as well as in the united
states and sweden
the company and its shareholders have
full exposure to gold prices
due to its long-standing policy of no
forward gold sales
eggneco eagle has also declared a cash
dividend every single year
since 1983. in fact over the last 38
years they've paid a cumulative
1.3 billion dollars in dividends and
their dividend had seen growth of about
a 27
compound annual growth rate since 2014.
they've seen solid operating performance

with record production
in the fourth quarter of 2020 and record
earnings and cash flow in 2020 as a
whole
they expect 24 percent production growth
from 2020 to 2024
supported by record mineral reserve gold
production in 2021 is expected to ramp
up over the year
overall 2021 gold production is expected
to be split approximately 48
in the first half of the year and 52 in
the second half
they also have near-term opportunities
supporting their production growth in
2021 and 2023
their catilla mill expansion was
completed in the fourth quarter of 2020
ahead of schedule
and their meleodyne phase 2 expansion
remains on track
they also have their amarook underground
project with gold production expected in
2022
and their odyssey project with initial
production expected in 2023
and they're also in a strong financial
position as of december 31st
the company had strong liquidity with
403
million in cash and cash equivalents and
1.2 billion in
undrawn credit lines available one
analyst commenting on the stock is anita
sony from cibc
she said in our view the market reaction
on the back of quarterly earnings was
overdone and we would recommend
investors add to positions on the dip
we continue to favor eggneco for its
track record of prudent capital
allocation
largely organic growth strategy
exploration expertise
project pipeline and strong management
currently there are 12
analysts with ratings on the eggneco
mines stock
and it comes in as a strong buy based on
nine buy ratings and three holds
the average price target is 85 dollars
per share for a 40
potential upside the most recent rating
comes from five days ago and it's a hold

rating from rbc capital
with a modest upside potential of about
eight percent
we do have a couple higher on there one
coming from four and a half star analyst
jackie prizzolbowski at capital
with a 100 price target for nearly a 65
potential upside and last but certainly
not least we have
redfin trading under the ticker rdfn
they're currently priced at 70.72 cents
per share
redfin is a real estate brokerage whose
business model is based on a small fee
of one percent their mission is to
redefine real estate in the consumer's
favor
they're the number one most visited
brokerage site with four times more
traffic than the second largest
brokerage website
and they have nearly one billion dollars
in customer savings since their launch
in 2006.
they have their redfin brokerage where
they list the home for you
redfin concierge where they fix up the
home and then list it
or redfin now where they just buy the
home outright they've seen consistent
growth in both revenue and market share
with a 14 growth in revenue in 2020
and now holding one percent of u.s
market share by value of homes
sold ninety percent of listings appear
on redfin within five minutes of their
mls debut
they said 87 of home tours are scheduled
automatically
and 65 of agents can write offers right
from their phone
they've also expanded into the mortgage
and title business
they launched redfin mortgage in 2015
which is now in 56 markets in 20
different states in the district of
columbia
and title forward which was launched in
2012
and operates in 27 markets in 13 states
and the district of columbia
on february 19th redfin signed an
agreement to acquire
rent path for 608 million dollars in

cash
they operate apartmentguide
rent.comandrentals.com
the acquisition will bring together the
leading site for buying a home with a
leading site for renting a home
giving anyone a more complete view of
their options
covering the redfin stock for wed bush
is five star
analyst igol arunian he wrote a note on
redfin titled by the dip there's a lot
to like here
he says the strength in the housing
market is continuing to drive material
benefits to redfin
where it is having trouble keeping up
with demand customers
seeking service from agents was up 54
year-over-year
even after redfin made changes to its
site that discouraged customers from
requesting tours when an agent was
unlikely to be available
he added that redfin still doesn't have
nearly the amount of agents it needs for
the level of demand it is seeing
and they're hiring aggressively to get
there agent recruiting increased by 80
for lead agents in december and january
1st september october
redfin is also seeing increasing repeat
rates and referrals which can support
growth for longer
redfin has 10 current analyst ratings on
their stock
and it comes in as a moderate buy based
on four buy ratings and six holds
the average price target of eighty seven
dollars is about a twenty four
potential upside our lowest rating on
there is actually a buy rating which now
has a downside of about 20 percent
our highest rating does come from ugalla
at wedbush who gave it a 109
price tag for about a 54 potential
upside
so there we have three stocks that
analysts think could be a good buying
opportunity during this recent dip
now you guys know i always love hearing
from you so make sure to leave your
thoughts in the comments down below
on these three stocks plus what other

companies have been catching your eye as
great buying opportunities lately
please keep in mind that these videos
are never a suggestion to buy or sell
any specific stock
and are just meant for entertainment and
information purposes
any investment decision needs to be made
based on your own research
and due diligence if you made it all the
way to the end of today's video
make sure you hit that thumbs up button
and that you're subscribed to the
channel as well
don't forget to head on over to the tip
rings youtube channel to catch my daily
pre-market update
monday through friday thank you guys so
much for watching i hope you have a
fantastic weekend
and cheers