



## Solidi coin - white paper

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- These are some of my suggested ideas, feel free to incorporate them
- I'm not forcing these ideas upon the team, but see if you agree or not...
- Basically I'm proposing 3 things:
  - Ranking mechanism
  - Anti-racism
  - DAO more even distribution of earnings

## Economics of the Solidi Coin

- A member can spend money to **pump up** his reputation. As reputation gets higher, it is increasingly harder to increase one unit of reputation, following an **exponential** curve:  $e^R$  is required to increase one unit of R, where R is reputation.
- Every time a member likes a comment, the creator of the comment get +1 unit reputation, while the sender gets  $\frac{1}{100}$  deduction in reputation, ie 0.01 unit.
- Due to exponential conversion, when a member gets a considerable reputation, she may be tempted to cash-in, causing the platform to run out of cash and collapse. How to prevent this?

## Anti-racism

- Do Africans watch YouTube? Yes.
- $\bullet~$  When people watch YouTube, traffic goes to YouTube, so do revenues.
- Competition is global, whether we're willing or unwilling.
- Generally speaking, we have to be 10× better than YouTube to redirect traffic to our site. How is that possible? Small, trivial features are insufficient.
- Currently there are some "black-hearted" software that are subtly racist. For example, YouTube has the ability to mask your comments so others cannot see them, without the commenter knowing. People who comment on YouTube may be talking into a black hole. Another example: ClubHouse has a feature that if just one member in a room dislikes you, you can be kicked out and unable to find that room, nor can you tell who kicked you out. Such a feature means that censorship can be easily and anonymously achieved, which is especially useful to racist / bigotry groups.
- Subtle racism may look small and innocuous, but they are a huge thing. Users who are pissed off will forever have a bitter feeling towards the black-hearted software. This is where we can out-perform YouTube.
- Don't get me wrong I have friends in America and I love Americans. But we cannot unconditionally love racists. We have to **split** America into racists and non-racists that is critical to our **survival**. It's either racists cry or racists make us cry. Let it be the first option.
- USA is a very advanced country, they have freedom of speech and democracy. YouTube also respects freedom of speech to a certain extent, but they do not have an explicit policy that guarantees that racial equality is upheld and that truthful comments will always not be banned. That is our single most significant competitive advantage, IMO. What if YouTube adopts the same policy as ours? They can, in theory. But America's democracy works very slowly. For example, Israel is a racist, apartheid state but USA continues to support Israel with a double standard towards Palestinians. It remains to be seen if the next president(s) will change the course of US foreign policy. A similar situation may happen inside YouTube or other US corporations. Their democracy may cause their products to be racist, due to their constituency, for at least quite some time to come. That
- We have to **explicitly** state our anti-racist policy and the guarantee of no-banning of contents, and **well-publicize** this. Users will feel the difference and be attracted to use our site.

is the opportunity for us to make money.

- You may ask: why would an **African** organization help fight global racism? Why not just focus on Africa? The same question applies to China, India, Iran, Russia, ... etc. The problem is that if we all think our own country is "**special**" then we can never address the problem of racism and we will continue to live under racism and suffer from its oppression. Everyone think they are "special" but then they become themselves racist and as bad as our oppressors. And we won't win as long as we don't face the problem of racism.
- Some people of colored skin may get **angry** at my proposal because they think their suffering of racism was **greater**, and that by equalizing the **playing field** I am ignoring the differences of sufferance in different historical trajectories. This is a complex issue that relates to making **reparations** for past events. I am not making **pre-mature** conclusions on this. Let's do things one at a time, and we can agree to creating a level playing field despite other complexities.

## 3 DAO – more even distribution of earnings