

# Lite paper

# Hippo



Hippo (HIP) is a visionary decentralized community initiative, created by the Cynan community. Our vision is to build a Decentralized Autonomous Organization (DAO) driven and governed entirely by the community.

Hippo Smart Contract Address:

0xe6ffa2e574a8bbeb5243d2109b6b11d4a459f88b

Airdrop Pool (700 bil) :

0xa6f7f94c4ad4e1810e66a815c6a924d179d5b61b

Initial Liquidity Provision (250 bil) :

0x9Dc0e376dAA55dF411A6F3Fe9dD384323008b908

Community Incentives (50 bil) :

0xE722086775De1F045c5874e8accb0F923Ea4f23f



# The Ecosystem

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Decentralised finance summer is upon us, and now is the time to turn our attention to the animal coin.

In 2021, as more and more kinds of animal and food-themed tokens are released, some are suggesting that this trend is largely hype, and that most of these tokens are actually worthless. While this is right in a way, from our perspective, the opportunity for the Hippo community token is large and desirable, and we envisage major advantages, behind the "GEMS" (high potential token) strategy for building and engaging a motivated and rewarded decentralised community of stakeholders in the CYCAN network via the Hippo community token.

One important reason is that this type of token is easy for most people to understand and rapidly adopt, which means it may become one of the most important community traffic-building mechanisms and portal in the token/blockchain world. For example at the time of publishing this paper almost 100,000 addresses were registered for the airdrop with the majority being real people, inspired to share in the benefits of the token. This kind of exponential community growth is normally unprecedented in the traditional world, and provides us with many opportunities to create significant community benefits and experiments.

We strongly believe that purely decentralized community-based operations, supported by rapid deployment of a succession of DAO experiments one after another, will bring a new way of governance and value to the crypto ecosystem.

At the same time, the community has seen successful highs, potential GEMs such as DOGE and Shiba, but also major vulnerabilities such as Bunny, where a flash loan attack allowed a bad actor was able to rapidly diminish the price of Bunny and withdrew with \$43 million. This reflects the nature of the immature market which the Hippo token seeks to improve by learning and contribution, allowing us to have true sustainable value.

When the Cscan network initiated Hippo, our vision was to create a decentralized community initiative, and to make HIP a useful community token, with a set of real application scenarios for HIP, and to become a highly valued community token with a positive and sustainable ecological cycle while encouraging and gathering positive community consensus.

## Some Facts:

Hippo (HIP) is a visionary decentralized community initiative, created by the Cscan community. Our vision is to build a Decentralized Autonomous Organization (DAO) driven and governed entirely by the community.

- Hippo is effectively a **'permanent lottery ticket'** for its holders and every day there will be a chance to receive airdrops of various tokens in the Cscan ecosystem. Some of which are detailed below.



- HIP is also the **governance token of the Cycan community** and step-by-step, we will strive to achieve a true decentralised organisation by pure community governance. This is core to our values.
- HIP is a **decentralized NFT market** and tokens will be burned when used for transaction fees.
- HIP is a **token distribution platform** and based on the community's preferences, suitable projects will be selected for airdrops, or we can initiate an Initial Decentralised Offering (IDO) within our community.
- All rights of HIP belong to the community and the future is **determined by the community** instead of a single person or organization.
- HIP is filled with possibilities which will encourage long term holding and participation by the community.

Cycan Network is a decentralized cross-chain digital asset management platform, and will have a complete infrastructure for DeFi and NFT. All the projects based on the Cycan Network will be airdropped to Hippo holders. ELP(EverLasting Parachain) will be the first airdropped token.

All rights belong to the community, and the community will decide the future development of Hippo. As the earliest initiator of Hippo, the Cycan Network does not hold any initial share, nor does it have any intention or ability to determine the direction of Hippo's development.

In the future, Hippo may become a comprehensive platform with an airdrop platform, NFT market, decentralized trading market, HDO market, and many more..

Ultimately the Hippo community will determine the future Hippo, and working together we will ensure the long term success of the Cycan Family.



# HIPPO



# Tokenomics

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## The Dao Token for Everyone

HIP is a decentralized finance (DeFi) token that operates on the Binance Smart Chain (BEP-20). HIP is built to support a Decentralized Autonomous Organization (DAO) driven entirely by the community.

There is no team allocation and no private placement for the **Hippo Token**.

There are **1 Trillion HIP** in total.

**70% (0.7 Trillion HIP)** of the total will be distributed to the community by airdrops.

There will be over 100,000 airdrops to unique addresses from the 31st of May, the airdrop campaign will last for a month to 30th of June, **if you don't claim it all on 30th of June, the rest of the tokens will be burned.**

5% (**0.05 Trillion HIP**) will be distributed to community volunteers based on contributions (we will make a list to announce this part in public).

**25% (0.25 Trillion HIP) matched with 15,000 USDT offered by Cycan Official will be used** for the creation of the initial liquidity pool on Pancakeswap.

The private key of this part of USDT & Hippo will be destroyed and the address above will be subject to community supervision.

The HIP Token is **fully decentralized**. All the addresses will be announced to the public, subject to community supervision.



# HIPPO



# Hippo Airdrop Platform

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First of all, the Hippo token itself will be airdropped to the community, and it also is the voucher for community members to get more airdrops every day. Every day, HIP holders have a chance to receive airdrops of various tokens in the Cscan ecosystem.

The airdrops rules are as follows:

- Whale rewards: The top X HIP holders will 100% get the airdrop;
- Random Lottery: There will be a Random Lottery with 3-Tier prizes:  
**Grand, first and second prize.**

For example:

(ELP BSC contract address:

0xe3894cb9e92ca78524fb6a30ff072fa5e533c162)

We have 1000 ELP for the airdrop today. If X=100, that indicates the top 100 HIP holders will 100% get the ELP airdrop, each address will receive 1 ELP, it takes 100 ELPs for Top holders.

So now we still have 900 ELP to allocate:

There will be 700 addresses selected randomly for **The Second Prize (1 ELP)**, if we have 10,000 HIP holders, the probability of receiving the **The Second Prize** is calculated as follows:

$700 / (10000 - 100) * 100\% = 7.07\%$

We have 10 addresses selected randomly for **The First Prize (10 ELP)**. The probability for **The First Prize** is calculated as this:

$10 / 10000 * 100\% = 0.1\%$

We have 1 address selected randomly for **The Grand Prize (100 ELP)**. The probability for **The Grand Prize** is calculated as this:

$1 / 10000 * 100\% = 0.01\%$

The airdrops to HIP holders are non-stop every day in the Cscan community, making HIP a lottery token. Thus holding HIP for a long time yield will enable considerable returns.



# Hippo Decentralized NFT Market

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NFT is one of the most important markets in the future crypto space. It has natural connections with animal coins. Hence, the Hippo community will launch a decentralized NFT market, the Hippo market.

## Hippo NFT Market:

(1) NFT issuance: Via the issuance of NFT blind boxes, community members who purchase the blind boxes can obtain various NFTs with different probabilities. e.g:

- Alice bought a blind box with 10 USD and got an ordinary NFT (10% probability). The current market price is within 1 to 2 USD, and Tony would keep it as a long-term collection. Later, if the NFT becomes valued by the community, the market price would increase to 1000 USD, and Tony would get a huge return.
- Bob bought a blind box with 10 USD and got a treasured NFT (0.1% probability). The current market price is within 20 to 100 USD. Trump decided to hold it temporarily, waiting for a better price and would sell it.
- Eve bought a blind box with 10 USD and got a legendary NFT (0.001% probability). At a market price of 10,000 USD, he would immediately obtain 10,000 USD in the market.

Compared with the physical blind box, the NFT blind box has huge advantages:

- Avoidance of fake products and fraud.
- Data such as the total number of NFTs and the odds are absolutely transparent.
- There is no need to bear huge costs for physical stores.

## NFT Trading

- C2C, NFT holders can trade NFTs with each other through the Hippo platform.
- Auctions: NFT holders can conduct online auctions.

Any NFT can be freely listed on the Hippo NFT market for trading purposes without any threshold, but if your NFT wants to join the blind box market, you need to vote for approval by the community.



### **HIP functions**

- C2C Trading: NFT holders can trade NFTs with each other through the Hippo platform.
- Auctions: NFT holders can conduct online auctions.

Any NFT can be freely listed on the Hippo NFT market for trading purposes without any threshold, but if your NFT wants to join the blind box market, you need to vote for approval from the community.

To trade NFTs in the Hippo market, HIP is required as a transaction fee. The fee rate will be determined by the community. All HIP transaction fees produced shall be burned, forming a HIP deflation mechanism.





# Hippo HDO Market

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The Hippo HDO market is the IDO platform of the Hippo community.  
The IDO model has the following advantages:

- The community would be highly involved, and project consensus can be quickly formed.
- Community supporters can participate in the low-cost token distribution and obtain high returns.
- The project team can start fundraising to accelerate the development of the project.

Meanwhile, IDO's also have the following problems:

- The selection of the project relies heavily on the IDO platform, it's a centralized team.
- The only consensus mechanism for the community is to obtain low-cost tokens for various projects, thus lacking incentives and attention to the project itself.

Hence, the Hippo community will implement a better IDO model through a DAO.

- There is no full-time centralized team operating the HIP, so the complete decentralization would be achieved step-by-step.
- The selection of the projects will rely on community voting, only projects supported by the Hippo community can do an IDO here.
- The Hippo community continues to forge consensus and form a diversified cultural atmosphere, and will truly support the projects selected by the community.

