

Linea Tokens Audit Report

Prepared by Cyfrin Version 2.5

Lead Auditors

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1 About Cyfrin

Cyfrin is a Web3 security company dedicated to bringing industry-leading protection and education to our partners and their projects. Our goal is to create a safe, reliable, and transparent environment for everyone in Web3 and DeFi. Learn more about us at cyfrin.io.

2 Disclaimer

The Cyfrin team makes every effort to find as many vulnerabilities in the code as possible in the given time but holds no responsibility for the findings in this document. A security audit by the team does not endorse the underlying business or product. The audit was time-boxed and the review of the code was solely on the security aspects of the solidity implementation of the contracts.

3 Risk Classification

	Impact: High	Impact: Medium	Impact: Low
Likelihood: High	Critical	High	Medium
Likelihood: Medium	High	Medium	Low
Likelihood: Low	Medium	Low	Low

4 Protocol Summary

The Linea Token is an ERC-20 deployed by the Linea team on L1 (Ethereum) and bridged to L2 (Linea chain) for distribution via TokenAirdrop. Bridged tokens are seeded into the airdrop contract, which computes allocations based on three soulbound factor tokens, PRIMARY_FACTOR_ADDRESS, PRIMARY_CONDITIONAL_MULTIPLIER_ADDRESS, and SECONDARY_FACTOR_ADDRESS. Going forward, Linea Token will also serve as the on-chain governance token across the Linea ecosystem.

4.1 Actors and Roles

Actors:

- Linea team: Deploys and initializes all contracts. Holds the MINTER_ROLE on L1, bridges minted tokens
 to L2, and funds the TokenAirdrop.
- Canonical Token Bridge: Authorized to mint and burn the L2 token (L2LineaToken) when users bridge
 tokens between L1 and L2.
- Message Service: The cross-chain messaging contract (configured in both LineaToken and L2LineaToken) that relays total-supply sync calls.
- Users: Hold soulbound factor tokens to claim their airdrop, receive Linea Tokens, and (in future) participate in governance voting.

· Roles:

- **Owner** (Ownable2Step on TokenAirdrop): Can withdraw unclaimed tokens from the airdrop contract once the claim period ends.
- DEFAULT_ADMIN_ROLE (AccessControlUpgradeable on L1 & L2 tokens): Can grant or revoke MINTER_ROLE (and other admin roles).
- MINTER_ROLE (L1 LineaToken): Authorized to mint new Linea Tokens on Ethereum.

4.2 Key Components

· TokenAirdrop:

- Uses three soulbound tokens to calculate each account's allocation:
 - 1. Primary factor (PRIMARY_FACTOR_ADDRESS): base balance (18 decimals)
 - 2. **Conditional multiplier** (PRIMARY_CONDITIONAL_MULTIPLIER_ADDRESS): multiplier balance (9 decimals), applied to the primary balance via * multiplier ÷ DENOMINATOR
 - 3. Secondary factor (SECONDARY_FACTOR_ADDRESS): additional balance (18 decimals)
- Allows anyone to call claim(); owner can withdraw() all unclaimed tokens after CLAIM_END.

LineaToken (L1):

- Upgradeable ERC-20 with 18 decimals, burnable, permit-enabled.
- MINTER_ROLE can mint, initial supply is bridged to L2.
- syncTotalSupplyToL2() is permissionless and sends (block.timestamp, totalSupply) via the configured IMessageService.
- Uses a proxy admin pattern where the proxy admin will be a chain specific TimelockController contract.

• L2LineaToken (L2):

- Upgradeable ERC-20 with 18 decimals, permit (ERC20PermitUpgradeable), voting (ERC20VotesUpgradeable), and cross-chain sync (MessageServiceBase).
- Only the canonical token bridge may call mint/burn.
- Only the message service and the authorized remote sender (the L1 token) may call syncTotalSupplyFromL1; enforces monotonic increase of l1LineaTokenTotalSupplySyncTime.
- Note: both the permit and the votes extensions consume the same nonce mapping, so an off-chain client must sequence permit and delegate calls carefully to avoid nonce conflicts if both are issued in the same block.
- Uses a proxy admin pattern where the proxy admin will be a chain specific TimelockController contract.

4.3 Centralization Risks

All privileged roles (DEFAULT_ADMIN_ROLE and MINTER_ROLE) on LineaToken are initially held by the security council. For stronger separation of duties, consider splitting these roles across distinct keys or multisig wallets so that minting and admin operations require independent approvals. Additionally, because both the L1 and L2 token contracts are upgradeable under the same admin framework, any compromise of these admin wallets would enable unauthorized contract upgrades. Ensure those keys are secured and managed under strict operational security.

5 Audit Scope

src/airdrops/TokenAirdrop.sol
src/L1/LineaToken.sol
src/L2/L2LineaToken.sol

6 Executive Summary

Over the course of 3 days, the Cyfrin team conducted an audit on the Linea Tokens smart contracts provided by Linea. In this period, a total of 5 issues were found.

The codebase is very well-structured and designed with security in mind. Our audit surfaced only five informational findings, largely around token-supply caps, parameter-naming inconsistencies, and a few best-practice recommendations.

The test suite is thorough, covering all functionality and revert paths.

During our review, the team also merged fixes from two prior audits. All updates, including those addressing the Cyfrin audit findings, are contained in PR#20. We validated the final merge commit (91036da) and found it safe.

The bytecode in the exported-artifacts folder was confirmed to match a fresh compile using the settings in foundry.toml. Finally the deployed bytecode of the LineaToken implementation on Ethereum and L2LineaToken implementation on Linea was confirmed to match the bytecode committed in exported-artifacts. Both two implementations pointed to by the proxy at 0x1789e0043623282d5dcc7f213d703c6d8bafbb04 (ethereum), (linea).

Later the code was moved to the public linea monorepo in commit a9a43aa.

Cyfrin again verified that the code, compiled contracts (using foundry.toml) and exported-artifacts all match what is compiled and committed in 91036da:

monorepo@a9a43aa:

linea-tokens@91036da:

Summary

Project Name	Linea Tokens
Repository	linea-tokens
Commit	44640f0965a5
Fix Commit	91036daf2331
Audit Timeline	Jul 25th - Jul 29th, 2025
Methods	Manual Review

Issues Found

Critical Risk	0
High Risk	0
Medium Risk	0
Low Risk	0
Informational	5
Gas Optimizations	0
Total Issues	5

Summary of Findings

[I-1] Mismatched total supply cap between L1 and L2 tokens	Acknowledged
[I-2] Parameter name mismatch between L2LineaToken interface and implementation	Resolved
[I-3] Prevent accidental ownership and admin renouncement	Resolved
[I-4] Consider implementing emergency pause mechanism for user facing calls	Acknowledged
[I-5] Unused AccessControl in L2LineaToken	Acknowledged

7 Findings

7.1 Informational

7.1.1 Mismatched total supply cap between L1 and L2 tokens

Description: OpenZeppelin's ERC20VotesUpgradeable enforces:

```
function _maxSupply() internal view virtual returns (uint256) {
   return type(uint208).max;
}
```

to keep vote-checkpoint values within 208 bits. As a result, any L1 total supply above 2^208 1 would be valid on L1, as the standard ERC20 implementation uses type(uint256).max, but invalid on L2. However, since type(uint208).max is astronomically larger than any realistic token issuance, this is extremely unlikely in practice.

If strict symmetry is preferred, consider enforcing the same uint208 cap on L1, via ERC20CappedUpgradeable or a manual require(totalSupply() + mintAmount <= type(uint208).max) in mint(), so both chains' supply limits are aligned.

Linea: Acknowledged.

7.1.2 Parameter name mismatch between L2LineaToken interface and implementation

Description: There is a discrepancy in parameter naming between the IL2LineaToken::syncTotalSupplyFromL1 interface and its implementation, L2LineaToken::syncTotalSupplyFromL1. The interface uses the names (_l1BlockTimestamp, _l1TotalSupply), whereas the implementation employs more verbose names (_l1LineaTokenTotalSupplySyncTime, _l1LineaTokenSupply) that mirror the contract's state variables. This mismatch in wording can lead to confusion when reading documentation or generating bindings, even though the ABI remains compatible.

Consider using _l1LineaTokenTotalSupplySyncTime and _l1LineaTokenSupply in both the interface and its Nat-Spec comments so they align with the implementation's state fields and maintain clear, consistent documentation.

Linea: Fixed in PR#17, commit 1296069

Cyfrin: Verified. Parameters now renamed in interface and corresponding nat-spec.

7.1.3 Prevent accidental ownership and admin renouncement

Description: The inherited renounceOwnership() and AccessControlUpgradeable's renounceRole(DEFAULT_-ADMIN_ROLE, msg.sender) both allow the last authority to remove themselves, potentially leaving the contract permanently ownerless or admin-less—blocking critical functions like withdraw() or role-protected operations.

Consider override renounceOwnership() in TokenAirdrop to always revert, and similarly override renounceRole to prevent DEFAULT_ADMIN_ROLE from being renounced.

Linea: Fixed in PR#19, commits babc8ca and a302e77

Cyfrin: Verified. renounceOwnership overriden and reverts.

7.1.4 Consider implementing emergency pause mechanism for user facing calls

Description: Both TokenAirdrop and LineaToken expose critical operations that, once live, cannot be halted in the event of an unforeseen bug or exploit:

- TokenAirdrop::claim Without a pausable guard, any mis-calculation or malicious behavior in the "factor" tokens (e.g. a faulty balanceOf or overflow/rounding exploit) could irreversibly drain or lock the airdrop pool.
- LineaToken::syncTotalSupplyToL2 This function bridges on-chain state to L2. If an L2 upgrade introduces a bug, or the message service changes fee semantics, repeated calls could fail or corrupt cross-chain state without any ability to stop them.

Consider integrating OpenZeppelin's Pausable (Upgradeable) so that the owner/admin can halt pause the contracts in case of any critical issues.

Linea: Acknowledged. This is intentional to provide users access to their tokens at all times.

7.1.5 Unused AccessControl in L2LineaToken

Description: L2LineaToken inherits AccessControlUpgradeable and grants DEFAULT_ADMIN_ROLE on initialization, but none of its functions (mint, burn, syncTotalSupplyFromL1) are protected by role checks. As a result, the AccessControl machinery isn't actually enforcing any permissions. Consider removing AccessControlUpgradeable.

Linea: Acknowledged. Intentionally left in so that it is not forgotten in the future.