

Answers to the exercises in chapter 79 (Winston, 2022)

1. Best order quantity
 - Excel (1000 iterations): 200 with a profit of \$ 2,680,525
 - Python (100000 iterations): 300, with an average profit of \$3,499,463.00
2. Number of copies of People that the store should order
 - Excel (2000 iterations): 30, with a profit of \$21.06
 - Python (100000 iterations): 30, with a profit of \$21.27
3. Recommended production quantity for meatloaf dinners
 - Excel (1000 iterations): 110, with an average profit of \$446.99
 - Python (100000 iterations): 110 with an average profit of \$443.76
4. Order quantity that maximises the bakery's expected profit
 - Excel (1000 iterations): 120, with a profit of \$260.42
 - Python (100000 iterations): 120, with a profit of \$258.99
5. Production quantity (kale salad) that maximises the expected profit
 - Excel (1000 iterations): 520, with an average profit of \$2140.73
 - Python (100000 iterations): 540, with an average profit of \$2193.32
6. Production quantity that maximises the company's expected profit
 - Excel (1000 iterations): 2.4 million with an average profit of \$4,218,332.91
 - Python (100000 iterations): 2,4 million with an average profit of \$4,205,381.32
7. Average sum of the numbers generated by the formula (=RANDARRAY(3,4,2,5))
 - Excel (1000 iterations): 41.7052
 - Python (x iterations): 41.9867