

# RISK Assessments

- it is a living document -> it can be updated or changed constantly
- we use it to evaluate risk and mitigate any damage that could be caused to the product
- it influences our design decisions

## Control Measures

- actions taken to reduce the likelihood of a risk occurring
  - Mitigation
  - Acceptance
  - Transfer

## Structure

- Risk - Description of the scenario
- Risk Statement - the evaluation of what will happen if the risk occurs
- Response - what do we do if the risk occurs?
- Objectives - the control measure(s) that we will take
- Likelihood - how likely is the risk to occur
- Impact - how bad is it if the risk occurs
- Risk Level - A key system to easily identify priority for risk