

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID14542
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Managing expenses of the user through complete tracking of their expenses and periodic alerts and reminders for budget tracking and improved savings.
2.	Idea / Solution description	Development of a web application which allows users to upload all of their bills and track their transactions and provide proper visualisations to denote their expenses and savings and constantly help them maintain their budgets through alerts and reminders.
3.	Novelty / Uniqueness	Integrated with bank account and if an expense exceeds the budget,give a reminder before making the payment so that the users can spend their money in a decisive manner.
4.	Social Impact / Customer Satisfaction	Customers feel pleased and satisfied to have an application which keeps their spendings in check and devise their budget precisely.
5.	Business Model (Revenue Model)	Customers shall pay subscription to access more advanced features which includes direct integration with bank accounts,budget suggestions and weekly reminder features
6.	Scalability of the Solution	The solution can be scaled to business investments and its budget formulation for startups.