Maulana Abul Kalam Azad University of Technology, WB (Formerly known as West Bengal University of Technology)

Paper code: MIM301A

Mode: Offline Credits: 4

PRINCIPLES OF MARKETING

Aims of the course: The objective is to attain a comprehensive understanding of the basics of Marketing

Course Objectives: Upon finishing this course, students should have a grasp of the foundational tenets of Marketing Management.

Course Outcomes:

CO1: This course equips students with foundational knowledge in Marketing Management.

CO2: Through this course, students will know the fundamentals of a Marketing plan.

CO3: The course will facilitate active learning and acquiring knowledge regarding emerging marketing management trends.

CO4: The course is designed to furnish students with decision-making skills relevant to marketing

CO5: Upon completing this course, students will be equipped to find solutions to marketing challenges and explore possibilities in practical settings.

SI	Course content			
M1	What is marketing?	6		
	 What is marketing: Goods, Services, Events, Experiences, Persons, Places, Properties, Organizations, Information, Ideas 			
	Marketer, Demand, Market-types- Consumer market, business market, global market, non-profit and government market			
	Need, Want, Demand			
	 Marketing channels: Communication channels, Sales Channels and Distribution channels 			
	 Marketing Orientations: Production Concept, Product Concept, Selling Concept, Marketing Concept, Societal Marketing Concept, Holistic Marketing Concept 			
	• Customer value, customer relationship, customer satisfaction, customer-generated marketing, customer retention, and loyalty			
M2	4Ps of Marketing: Product, Price, Place, Promotion	6		
	4As of Marketing: Acceptability, Affordability, Accessibility, Awareness			
	Additional Ps: People, Processes, Programs			
	 Marketing Environment: Major components of the micro-environment (Company, Suppliers, Marketing intermediaries, Competitors, Publics, Customers) and macro environment, Demographic and Economic Environment, Natural and Technological Environment, Political and Social-Cultural Environment 			

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M3	Marketing research	8		
	Marketing strategy: Building customer value, engagement and relationships:			
	 Marketing strategy and marketing mix- segmentation (geographic, demographic, psychographic, behavioral) and targeting, differentiation, and positioning 			
	• Consumer behavior, consumer behavior model, Characteristics affecting consumer behavior- cultural, social, personal, psychological			
M4	 Product & service: Product Classification, Product and Services differentiation; Product Levels, Product Mix (BASIC), Product Life Cycle, New Product Development – definition, reasons, new product development process 	6		
	Product and Service Decisions: Product and Service Attributes, Branding,			
	Packaging, Labelling and Logos, Support Services			
	Product Line Decision			
	Product Mix Decisions			
	 Branding Strategy: What is a brand, brand image, identity and Brand Equity, Brand Value, Brand Positioning, 			
M5	The New Role of Intermediaries	4		
	Factors Influencing Distribution Decisions			
	Evaluation of Channel Alternatives			
	Channel Management			
M6	Marketing Communication Channels	4		
	Promotion Mix			
M7	What is price?	4		
	 Pricing Strategies: Customer Value-Based Pricing, Cost-Based Pricing, Competition-Based Pricing, Other Internal and External Considerations affecting pricing 			
M8	Sustainable Marketing and Marketing Ethics	4		
	Digital Marketing			
	Emerging Marketing Challenges			
	Making a marketing plan			

Learning Outcome/ Skills: Students should be able to understand the basic concepts of marketing and create a rudimentary marketing plan

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Module	Content	Total Hours	% of questions	Bloom Level	Remarks,
Number				(applicable)	if any
THEORY					
M1	Introduction to Marketing	8	20	1,2	NA
M2	Marketing Environment and strategy	4	20	1,2,3	NA
M3	Market Research and Consumer behavior	8	20	1,2	NA
M4	Product and Branding	7	10	1,2,3	NA
M5	Pricing and Marketing Channels	6	10	1,2,3	NA
M6	Sustainable marketing and ethics	8	20	1,2,3	NA
Total Theory		40	100		
TUTORIAL		8			
TOTAL		48			

Reference Books:

Principles of Marketing (19th Edition) by Philip Kotler, Gary Armstrong and Sridhar Balasubramanian