Raast Title Fetch on IBFT Outgoing

February, 2024

	DOCUMENT APPROVAL / SIGN OFF SHEET			
	FSD – Raast Title Fetch on IBFT Outgoing – V1.3			
	• I have reviewed the whole (related parts of) document. • I agree and approve all the (related) contents of this document. • I accept to share the responsibility of any consequence resulted by the content / referred content from this document.			
	Designation / Project Role	**Name**	**Date [dd/mm/yy]**	**Signatures**
Initiated By	Project Manager	Bushra Tareen		
	Head Of PMO	Muhammad Wasif Zaidi		
FSD Prepared By	Technical Lead (Abacus Consulting)	Fahad Murtaza	13/05/204	*Fahad Murtaza.*
Reviewed By	Manager Account Opening & Maintenance	Usman Sajjad		
	Manager Digital Channel	Abdullah Javed		
	Manager Remittance	Sohail Ahmed		
	Manager AML & CFT	Muhammad Rehman		
	Digital Banking Specialist	Ibrar Hussain		
Approved By	Unit Head Channel Development & Retail Deposits	Abbas Haq		
	Head of Digitization	Zulqader Sikander Sadik		
	Unit Head AML & CFT	Muhammad Asif		
	Head of Remittance	Asif Shafiq		
	Head Of IT Application	Syed Sajjad Hussain		

	Head of Operations	**Ashfaq Ahmad**		
	Head of MFS	**Akbar Munir Chaudhary**		
	Ufone POC	**Ufone Team**		

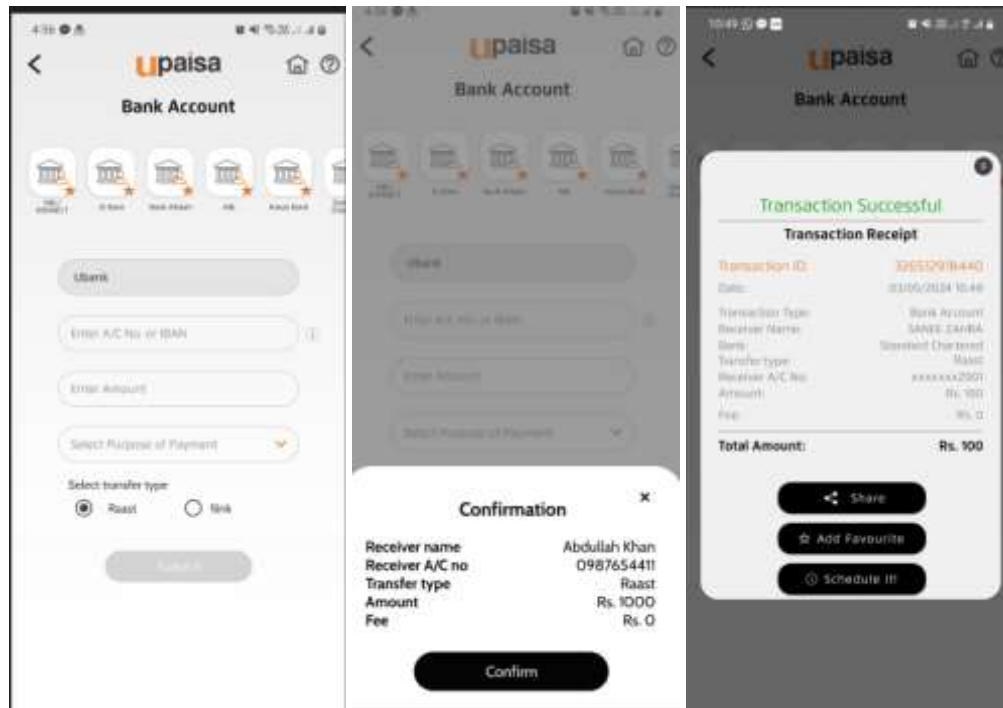# FSD – Raast Title Fetch on IBFT Outgoing

Scope

- There is a requirement to provide option to the customer to either transfer money via 1Link or Raast from IBFT Outgoing

Scope Details

- Update will be made on the following channels
  - USSD for customer only
    - Bank Transfer
    - Other Wallet Transfer
  - Mobile App [Android & iOS]
    - Bank Transfer
    - Other Wallet Transfer
- Favorites and schedule payments will also be updated for this purpose.
- A new API will be integrated in the system to verify if customer Raast account exists or not.
- This API will be utilized in IBFT title fetch only.
  - The API will return account title and IBAN as well.
  - Account title will be displayed to the customer.
  - IBAN will not be displayed as per the regulation.
- Following will be the transaction flow
  - User will select bank.
  - User will provide amount.
  - User will provide account number.
  - User will provide purpose of payment.
  - User will select any one transfer mode
    - Raast
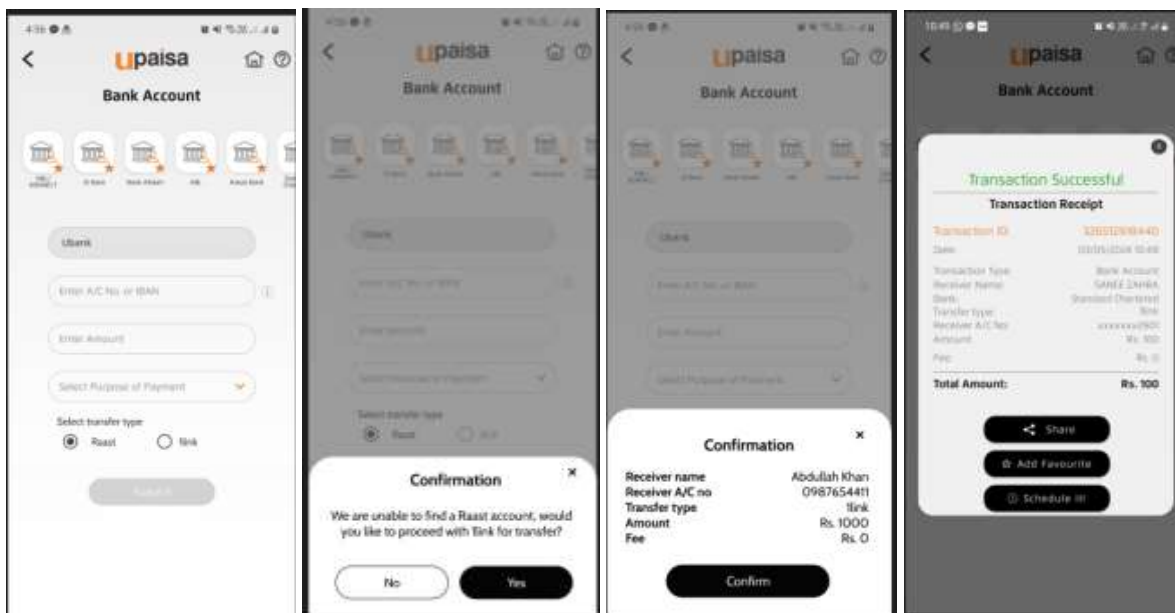   - 1Link
  - User will click on Submit Button.

- o Scenario 1
  - ▪ User has selected Raast as a transfer mode
  - ▪ The newly created API will be called to verify if customer Raast account exists or not
  - ▪ Raast account exists against the receiver
  - ▪ Confirmation screen will be displayed
  - ▪ User will click on Confirm button to perform the transaction.
  - ▪ Raast transaction will be performed
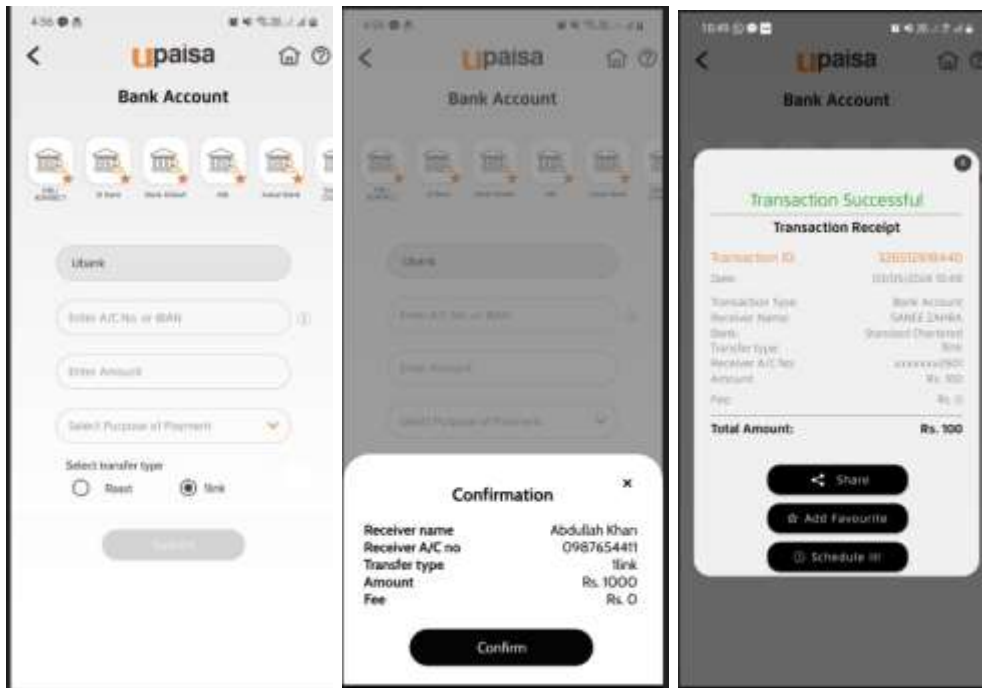
- o <u>Scenario 2</u>
    - ▪ User has selected Raast as a transfer mode
    - ▪ The newly created API will be called to verify if customer Raast account exists or not
    - ▪ Raast account does not exists against the receiver
    - ▪ User will be displayed with the confirmation message "We are unable to find a Raast account, would you like to proceed with 1link for transfer?"
        - • In case if user selects NO, process will be stopped here
        - • In case if user selects YES, confirmation screen will be displayed
        - • User will click on Confirm button to perform the transaction.
        - • Existing transaction flow will be processed (i.e. 1link transaction will be performed)

- o Scenario 3
  - User has selected 1link as a transfer mode
  - Confirmation screen will be displayed
  - User will click on Confirm button to perform the transaction.
  - Existing transaction flow will be processed (i.e. 1link transaction will be performed)

Exclusions

- There will be no change in the system other than mentioned above in the scope
- This change will not be provided for agent on any channel