

Climb Credit  
PO BOX 91910  
Sioux Falls, SD 57109-1910



Servicing powered by  
**LAUNCH**

DESIREE LOPEZ  
1111 S LAFLIN ST  
1410  
CHICAGO, IL 60607

March 29, 2025

RE: ACCOUNT NUMBER 1667062000

DEAR DESIREE LOPEZ,

You are receiving this notice due to an account being newly disbursed, a subsequent disbursement being added to your loan or if interest is capitalized (added to the principal loan balance). Your payment schedule is established to meet the repayment terms and conditions of your Loan Credit Agreement(s). Approximately 20 days before your monthly payment due date, you will receive a billing statement. Your payment will be due on the same day of each month thereafter.

Loan #	Lender	Interest Rate	Unpaid Principal Balance at Repayment	Estimated Capitalized Interest	Total Balance at Repayment	Interest Payable	Total Amount to be Repaid
1144750	Climb Investco LLC	23.600%	\$10,896.00	\$0.00	\$10,896.00	\$5,892.22	\$16,788.22

Your payment schedule is as follows and is based on the assumption that all payments will be made on your scheduled due dates and using the interest rate stated above.

**NOTICE: See additional page(s) for important information.**

Number of Payments	Payment Amount**
8	\$214.29
34	\$443.35

**Interest Rate:** The interest rate is a Fixed rate. A Fixed interest rate will not change during the repayment term. The final payment amount will be calculated based on the remaining loan balance at the time of the final payment.

**Unpaid Principal Balance at Repayment:** The anticipated unpaid principal balance as of the date the loan enters repayment prior to any capitalized interest.

**Estimated Capitalized Interest:** The addition of unpaid interest added to the loan principal balance. This is estimated as of the date the loan enters repayment. Interest is calculated and accrues on the increased principal balance (**Total Balance at Repayment**).

**Total Balance at Repayment:** The anticipated unpaid balance (principal and capitalized interest) as of the date the loan enters repayment.

**Interest Payable:** The amount of interest that will be paid over the life of the loan if all payments are received on the scheduled due dates and assuming the interest rate does not change.

**Total Amount to Be Repaid:** This is the combination of the Total Balance at Repayment plus the Interest Payable over the life of the loan assuming the payments are received on the schedule due date and the interest rate does not change.

**Number of Payments:** The number of payments needed to pay the loan in full assuming the interest rate does not change; all payments are received on the due date and for the amount due.

**\*\*Payment Amount:** The amount of the monthly payment needed to pay the loan in full assuming the interest rate does not change; all payments are received on the due date and for the amount due. The actual payment amount will be determined each month when the billing statement is created. The payment amount may vary if any of the following actions occur: the interest rate changes; the payment is received on a date other than the due date and/or the amount of the payment differs from the amount due. The payment amount is based on the unpaid principal and interest balance, the interest rate and the remaining term. The final payment amount will be calculated based on the remaining loan balance at the time of the final payment.

**Interest Accrual:** Interest accrues daily based on the current interest rate and principal balance. Regardless of the number of months the due date is advanced, the balance is the same after a payment is received and the amount of interest that begins accruing is the same. To calculate the daily interest multiply the outstanding principal balance times the interest rate divide by 365.25 (or 360/365/366 actual days based on your loan credit agreement/promissory note). This is the amount of interest that is accruing each day. The amount of interest deducted from each payment is the amount that has accrued since the date interest has last been paid. If you want to pay off a loan early, excess payments of any amount in addition to the regularly scheduled payments will accomplish an early pay off.

**Billing Statements:** Billing Statements are created approximately 20 days before a payment is due. Billing statements are mailed to customers who did not elect to receive electronic statements. All statements are available online and are accessible when you log onto your online account.

**Automated Payments:** You may choose to set up recurring automatic payments by logging into your account at [ClimbCredit.youronlineaccount.com](http://ClimbCredit.youronlineaccount.com).

**Late Fee Charge:** A late fee will be assessed in accordance with the Credit Agreement/Retail Installment Contract.

**Payment Allocation:** Payments with an accompanying bill coupon will be applied to the loan(s) listed on the bill. Auto debit payments will be applied to the loan(s) listed in the auto-debit agreement. Online payment allocation is determined by how you submit the payment. Payments, full or partial, received without instructions, will be applied first to any accrued interest, then to principal, up to the monthly principal payment amount. Any remaining amount will pay fees, if applicable. If you have multiple loans and the payment amount is not equal to the payment amount billed, the oldest payment due will be satisfied first. If all due dates are equal, the payment will be allocated to the loan with the highest interest rate.

**Prepayment or Paying Ahead:** Paying more than the Monthly Payment Amount may pay your account ahead by up to three (3) months. If paid ahead your next payment due date could be up to three (3) months from the date of your current Statement Due Date. Monthly billing statements will continue to be sent and may reflect \$0.00 due. If you prefer not to advance your due date with the excess payment you may contact our office and we will adjust the due date. If your loan is paid ahead and is set up for automatic (recurring) payments, a payment will continue to be deducted each month while a balance remains.

**Partial Payments:** Payments received in an amount less than the Monthly Payment Amount may result in the loan becoming delinquent and may incur a late fee. The Detail sheet on your Billing Statement provides late fee information. If you are unable to make the full monthly payment due, please contact our office. There is no guarantee, but we may be able to help you through your temporary financial hardship.

If you have any questions concerning your loan repayment, including if you are unable to make a payment for any reason, we encourage you to contact us by logging into your account at [ClimbCredit.youronlineaccount.com](http://ClimbCredit.youronlineaccount.com) or by telephone at (833) 353-0594 during the hours of 7:00 a.m. to 7:00 p.m. Central Time, Monday through Friday or Climb Credit PO BOX 91910, Sioux Falls, SD 57109-1910. Our payment address is PO BOX 845073, Dallas, TX 75284-5073.

Your program provider has partnered with Launch Servicing, LLC to service your account.