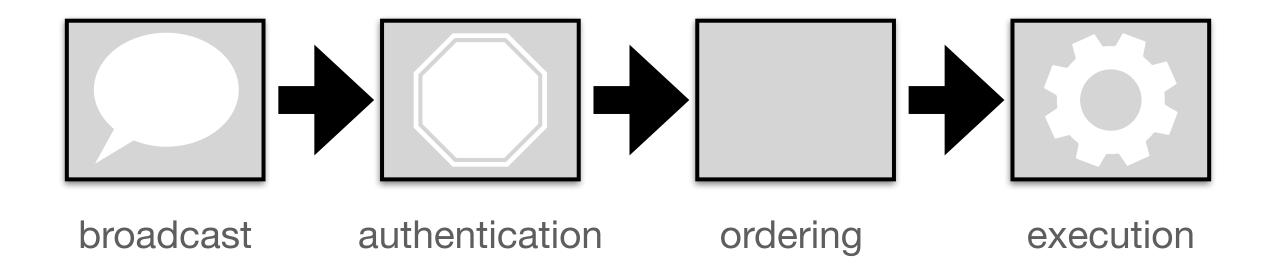
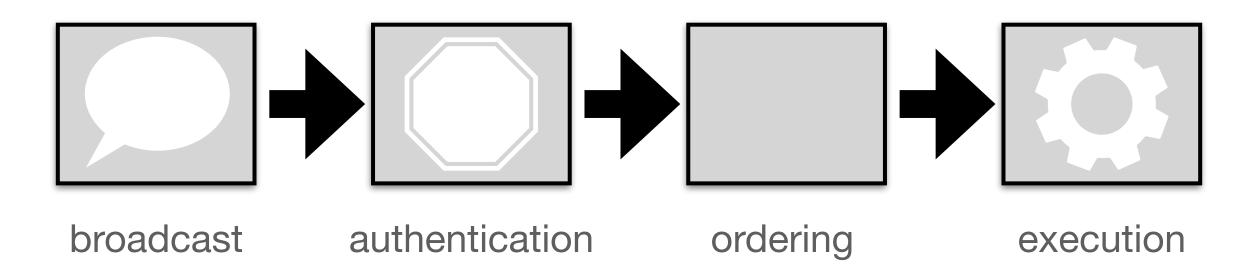
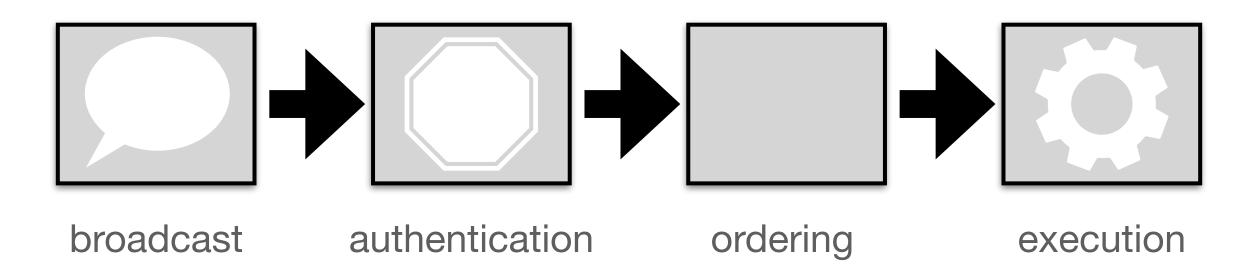
### Hyperledger Fabric

**Execute-Order pipeline** 



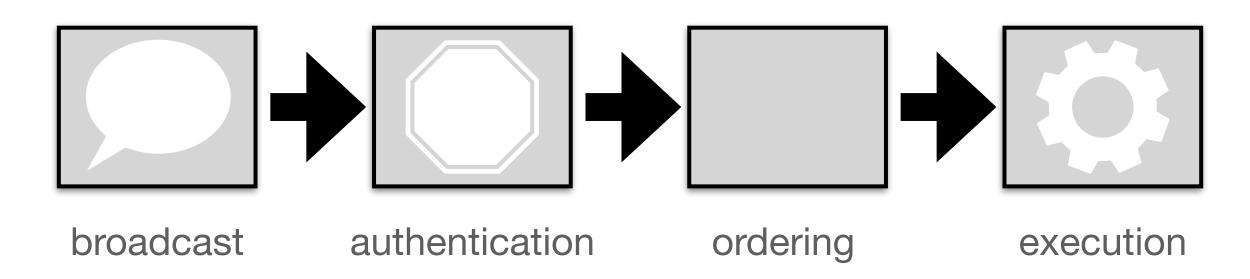


- broadcast: send out transaction requires network resources
- validation: requires state
- ordering: requires coordination
- execution: requires state, must be deterministic.



- broadcast: send out transaction requires network resources
- validation: access rights
- ordering: requires coordination
- execution: requires state, must be deterministic.

What is the bottleneck?



- For complex workloads, and small scale BFT systems, execution is the bottleneck.
  - Single threaded execution to be deterministic
  - Can be complex workloads
  - Execution has privacy concerns (need access to data)

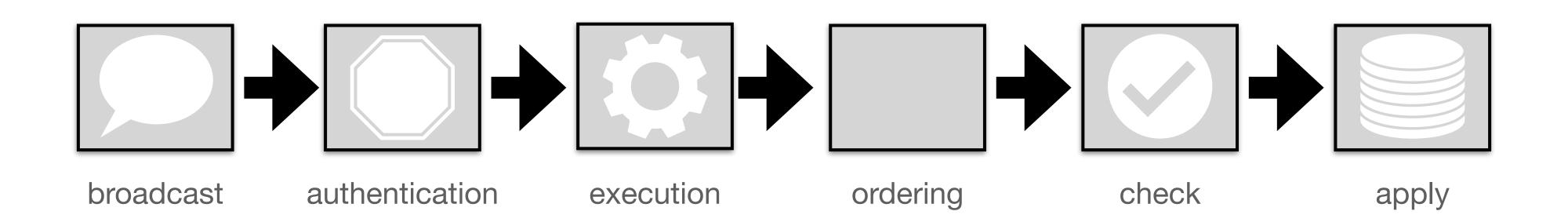
#### Transaction execution



Two approaches exist for crash fault tolerant systems:

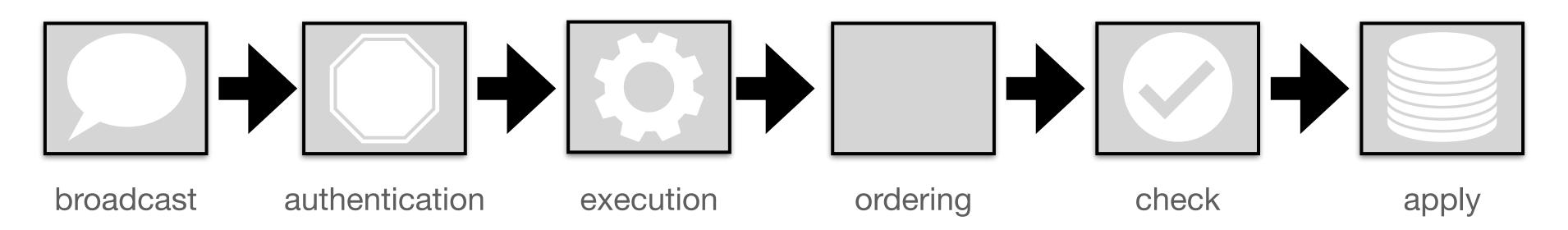
- **Deterministic processing**: Each replica can process transaction and arrive at the same result.
- Applying state change: One replica executes transaction. Records state change  $\Delta$ . All replicas apply  $\Delta$ .

### Transaction processing in Hyperledger fabric



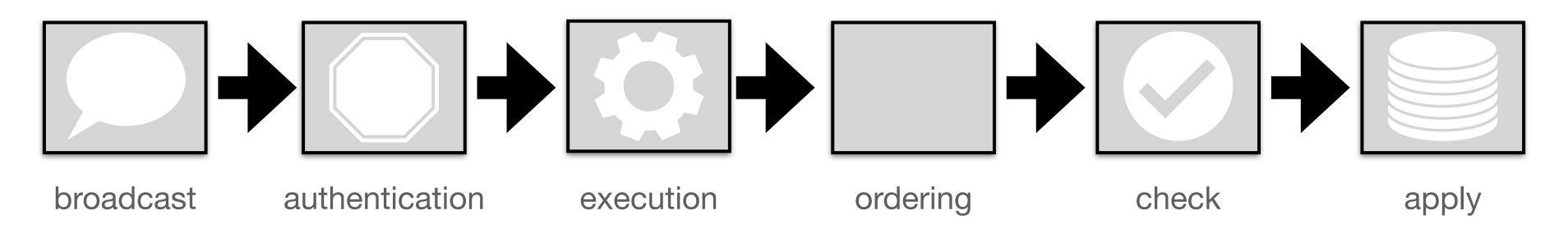
- Execution happens on before ordering.
- Execution policies, i.e. require n nodes to get the same result.
- Changes are submitted to ordering with signature from n nodes.
- During check, possibly inconsistent transactions are removed (aborted).

## Transaction processing in Hyperledger fabric State



- State is organized as (key, value) pairs.
- Execution result records, new values for certain keys and which keys have been read.
- Based on read and write keys, check can remove inconsistent transactions

## Transaction processing in Hyperledger fabric State



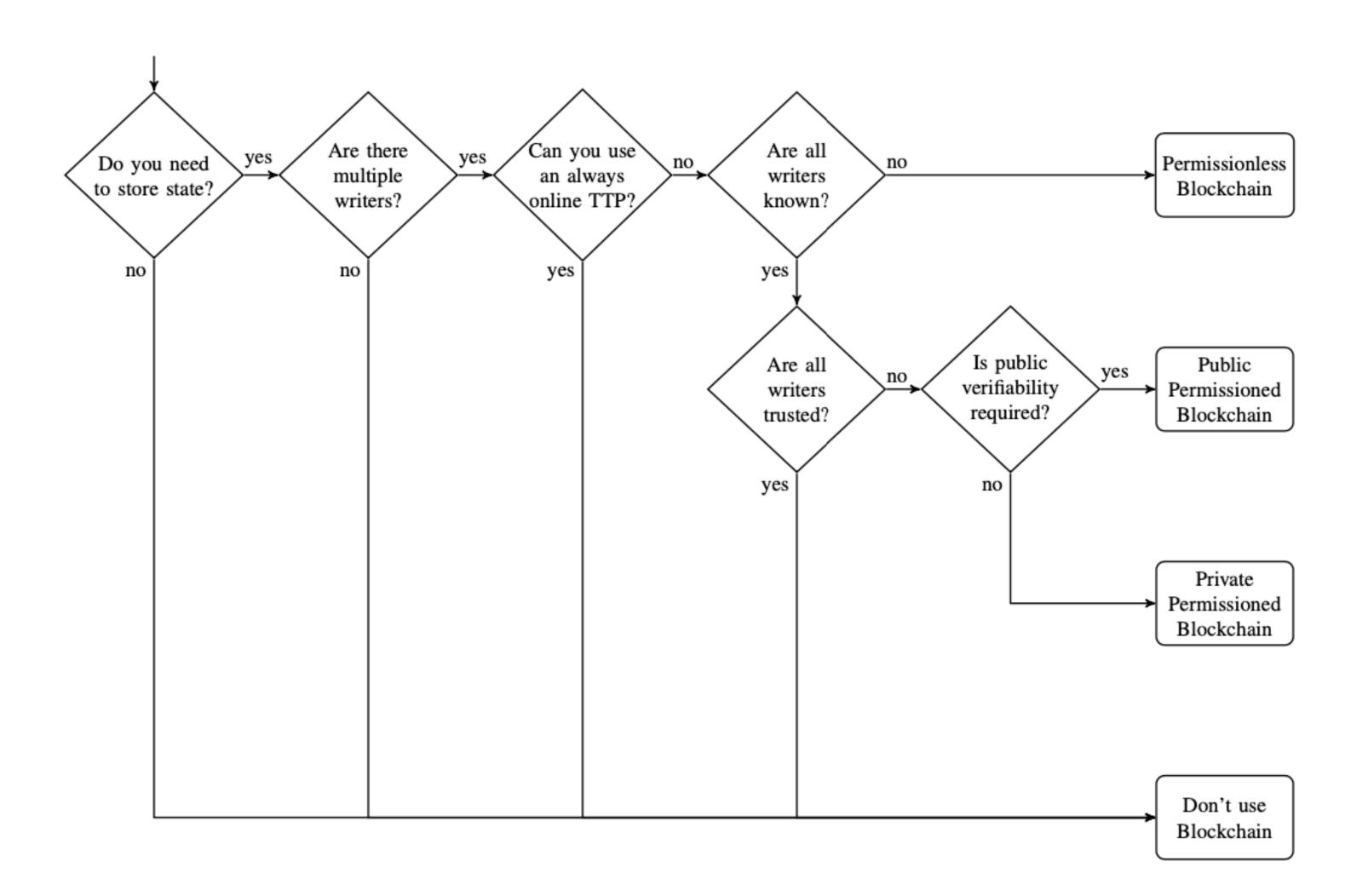
- State is organized as (key, value) pairs.
- Execution result records, new values for certain keys and which keys have been read.
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For all stages but execution, values can be encrypted.

### Use cases and problems

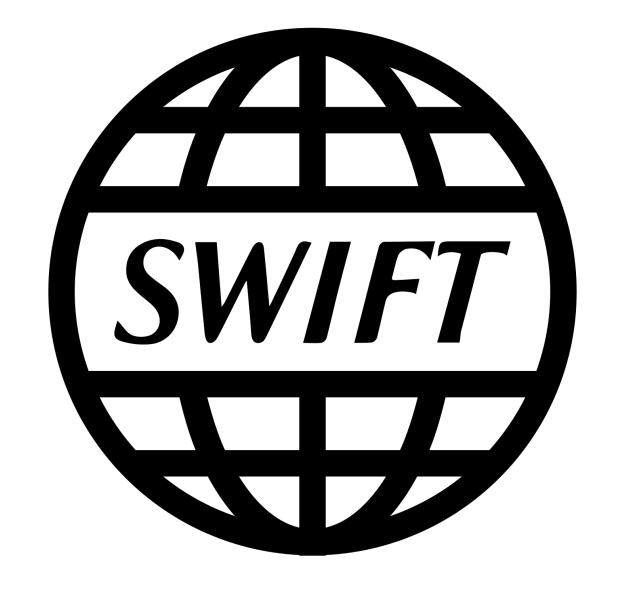
- Financial
- Accountability
- Digital assets

# Use cases Do you need a blockchain?



- Financial
  - International bank payments
  - Banking the unbanked





- Digital assets
  - Buy and sell digital goods
  - What goods?

- Accountability
  - Blockchain datastructure is used as log.
  - E.g. record data access
  - E.g. record decisions (autonomous vehicles)

- Supply chain
  - Idea: Record each step in manufactoring on the chain.
    - Can trace faulty components
    - Can prevent fraud
    - Verify manufacturing conditions
  - Problem: Is my wine the wine certified on blockchain?

- Proof of intellectual property
- E-Voting
- IoT