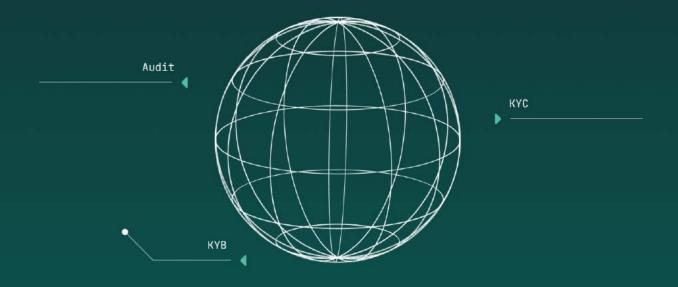


# SMART CONTRACT REVIEW AND SECURITY REPORT





NOVEMBER 3, 2022







160 Robinson Road, #14-04 Singapore Singapore (068914) support@daudit.org



### **IMPORTANT STATS**

#### TAX

No tax

#### **OWNER CAN SET FEES**

Owner can't set fees

#### MAX TX AMOUNT

Owner can't set max tx amount

#### **OWNERSHIP**

Owner can renounce or transfer ownership

#### MINT FUNCTION

Owner can mint token with maximum is 100,000,000

#### PAUSE

Owner can't pause trading

#### BLACKLIST

Owner can't set blacklist

#### WHITELIST

Owner can't set whitelist



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### OVERVIEW

This audit has been prepared for Colano Token to review their Smart Contract Code and Security. This audit report aims to help investors make an informative decision during the project research.

In this report, you will find a summarized review of the following key points:

- ✓ Contract's source code
- ✓ Contract's function
- ✓ Owner's wallets
- ✓ Important Technical Stats
- ✓ Good Practices
- ✓ Recommendation

This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities are fixed — upon a decision of the Customer.

- ► This Audit report DOES NOT guarantee nor reflect the outcome and goal of the project.
- ▶ DAudit's audit process only guarantees that the smart contract code has been verified not to have security breaches.

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## Table Of Content |

Important Stats	1
Overview	2
Contract Information	3
Daudit Contract Review Process	3
Project Technical Information	4
Vulnerability Check	5
Code Review	5
Function Review	6
Risk Level	7
Risk Found	8
Good Practices Found	10
About DAudit	11
Disclaimer	

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# CONTRACT INFORMATION

Token Name Symbol Type
Colano Token COLA ERC-20

Contract Name

COLA

Website

https://dev.colano.co/

Contract Address

0x52d948d776D29787790D35111edB7afc E8E3Bf7B

Network

Polygon

Language

Solidity

Compiler Version

v0.8.4+commit.c7e474f2

**Optimization** 

Yes with 200 runs

Decimals

18

Total Supply

5,000,000 COLA

## DAUDIT CONTRACT REVIEW PROCESS

Smart Contract Code review process:

✓ Testing the smart contracts against both common and uncommon vulnerabilities.

✓ Assessing the codebase to ensure compliance with current best practices and industry standards.

√Ensuring contract logic meets the specifications and intentions of the client.

✓ Cross-referencing contract structure and implementation against similar smart contracts produced by industry leaders.

✓ Thorough line-by-line manual review of the entire codebase by industry experts.

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## PROJECT TECHNICAL INFORMATION

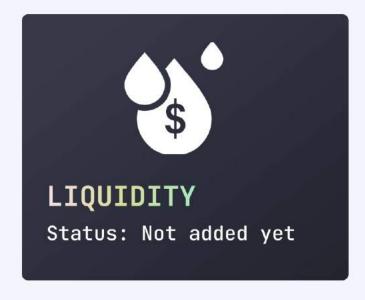
(AS OF NOV 3RD, 2022)

#### STATUS:

HAVEN'T LAUNCHED YET

Owner Address

0xfca57e7f0920b400e2599b55e572ab7bd80 9112e



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## **VULNERABILITY CHECK**

#### **CODE REVIEW**

Design Logic	Passed
Compiler Warnings	Passed
Private user data leaks	Passed
Timestamp dependence	Passed
Integer overflow and underflow	Passed
Race conditions and reentrancy. Cross-function race conditions	Passed
Possible delays in data delivery	Passed
Oracle Calls	Passed
Front Running	Passed
DoS with block gas limit	Passed
DoS with Revert	Passed
Methods execution permissions	Passed
Economy model	Passed
Impact of the exchange rate on the logic	Passed
Malicious Event Log	Passed
Scoping and declarations	Passed
Uninitialized storage pointers	Passed
Arithmetic accuracy	Passed
Cross function race conditions	Passed
Safe Zeppelin module	Passed
Fallback function security	Passed

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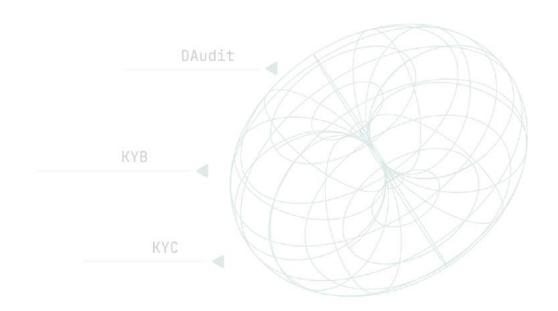


## **VULNERABILITY CHECK**

#### **FUNCTION REVIEW**

Business Logics Review Functionality Checks	Passed
Access Control & Authorization	Passed
Escrow manipulation	Passed
Token Supply manipulation	Passed
Assets integrity	Passed
User Balances manipulation	Passed
Data Consistency manipulation	Passed
Kill - Switch Mechanism Operation Trails & Event Generation	Passed

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### RISK LEVELS

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time. We categorize these vulnerabilities by the following levels:

#### Critical

Critical vulnerabilities are usually straightforward to exploit and can lead to asset loss or data manipulations.

#### High

High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions

#### Medium

Medium-level vulnerabilities are important to fix; however, they can't lead to asset loss or data manipulations.

#### Low

Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

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## RISK FOUND 01

LOW

Wallet with MINTTER role can mint tokens with maximum is 100,000,000.

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### RISK FOUND 02

LOW

User have MINTER role that the user approves can burn their tokens.

```
function burnFrom(address from, uint amount) public override onlyRole(BURNER_ROLE) {
    ERC20Burnable.burnFrom(from, amount);
}
```

#### Recommendation:

Users should consider carefully before performing approve function.

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#### COLANO GOOD PRACTICES FOUND



The owner cannot stop or pause the contract.



The owner cannot limit transaction amount.



The owner cannot stop or pause tradding.

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### ABOUT DAUDIT

DAudit offers Smart Contract vulnerability and quality testing services at a rapid pace to ensure that projects do not fall behind the market.

#### Experienced

A group of
experienced
blockchain
developers
built many
successful DApp
applications
and are
familiar with
security flaws.

#### Fast

Within 6 hours, the audit report will be on your desk! We also have professional consultation and support staff available around the clock.

#### Careful

We deeply
analyze the
smart contracts
line by line
and cover the
smart contracts
with both
automated and
manual testing.

#### Affordable

Affordable
We provide the
most
competitive
price in the
industry, with
audit reports
ranging from
\$500 to \$1,000,
KYC services
start at \$1000,
and KYB
services start
at \$2,000

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## **DISCLAIMER**

#### DAudit Disclaimer

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The smart contracts submitted for audit were examined in accordance with best industry practices at the time of this report in terms of cybersecurity vulnerabilities and issues in smart contract source code, which are detailed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no claims or guarantees about the code's security. It also cannot be deemed an adequate appraisal of the code's utility and safety, bug-free status, or any other contractual assertions. While we did our best in completing the study and generating this report, it is crucial to emphasize that you should not rely only on this report; we advocate doing many independent audits and participating in a public bug bounty program to assure smart contract security.

The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed

#### Technical Disclaimer

Smart Contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the audit can't guarantee the explicit security of the audited smart contracts.