



SMART CONTRACT CODE REVIEW AND SECURITY ANALYSIS REPORT

CUSTOMER: MASQ

DATE: June 8th, 2022

Disclaimers

DAudit Disclaimer

The smart contracts submitted for audit were examined in accordance with best industry practices at the time of this report in terms of cybersecurity vulnerabilities and issues in smart contract source code, which are detailed in this report (Source Code); the Source Code compilation, deployment, and functionality (performing the intended functions).

The audit makes no claims or guarantees about the code's security. It also cannot be deemed an adequate appraisal of the code's utility and safety, bug-free status, or any other contractual assertions. While we did our best in completing the study and generating this report, it is crucial to emphasize that you should not rely only on this report; we advocate doing many independent audits and participating in a public bug bounty program to assure smart contract security.

Technical Disclaimer

Smart Contracts are deployed and executed on a blockchain platform. The platform, its programming language, and other software related to the smart contract can have vulnerabilities that can lead to hacks. Thus, the audit can't guarantee the explicit security of the audited smart contracts.

This document may contain confidential information about IT systems and the intellectual property of the Customer as well as information about potential vulnerabilities and methods of their exploitation.

The report containing confidential information can be used internally by the Customer, or it can be disclosed publicly after all vulnerabilities are fixed – upon a decision of the Customer.

Document

Name	Smart contract code review and security analysis report for MASQ
Approved by	Hiep Le Quang - CTO DAudit
Type	ERC20 Token
Platform	Ethereum
Methods	Architecture Review, Functional Testing, Computer-Aided Verification, Manual Review
Repository	
Comit	
Deployed contract	https://etherscan.io/address/0x06f3c323f0238c72bf35011071f2b5b7f43a054c
Technical Documentation	https://docs.masq.ai/masq/
JS tests	No
Website	https://www.masq.ai/
Timeline	June 2nd, 2022
Changelog	June 8th, 2022 - Initial audit

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Introduction

DAudit.org (Consultant) was contracted by MASQ (Customer) to conduct a Smart Contract Code Review and Security Analysis. MASQ (Customer) hired DAudit.org (Consultant) to do a Smart Contract Code Review and Security Analysis. This report details the conclusions of the Customer's smart contract security assessment and code review, which took place on June 8th, 2022.

Scope

The scope of the project is smart contracts in the repository:

Deployed contract:

<https://etherscan.io/address/0x06f3c323f0238c72bf35011071f2b5b7f43a054c>

Technical Documentation: Yes (<https://docs.masq.ai/masq/>)

Contracts:

MASQv2.sol

We have scanned this smart contract for commonly known and more specific vulnerabilities. Here are some of the commonly known vulnerabilities that are considered:

Category	Check items
Code review	<ul style="list-style-type: none">▪ Reentrancy▪ Ownership Takeover▪ Timestamp Dependence▪ Gas Limit and Loops▪ DoS with (Unexpected) Throw▪ DoS with Block Gas Limit▪ Transaction-Ordering Dependence▪ Style guide violation▪ Costly Loop

	<ul style="list-style-type: none"> ▪ ERC20 API violation ▪ Unchecked external call ▪ Unchecked math ▪ Unsafe type inference ▪ Implicit visibility level ▪ Deployment Consistency ▪ Repository Consistency ▪ Data Consistency
Functional review	<ul style="list-style-type: none"> ▪ Business Logics Review ▪ Functionality Checks ▪ Access Control & Authorization ▪ Escrow manipulation ▪ Token Supply manipulation ▪ Assets integrity ▪ User Balances manipulation ▪ Data Consistency manipulation ▪ Kill-Switch Mechanism ▪ Operation Trails & Event Generation

Executive Summary

According to the assessment, the Customer's smart contracts are well-secured.

Insecure	Poor secured	Secured	Well-secured
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With Mythril, SmartCheck, Solgraph, and Slither, DAudit did a code analysis, manual audit, and automated checks. All concerns discovered during automated analysis were carefully examined, and the Audit

summary section contains critical vulnerabilities. The audit summary section contains a list of all problems discovered.

Security engineers did not discover any problems as a result of the audit.

Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to asset loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to asset loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

Audit overview

Critical

No critical issues were found.

High

No critical issues were found.

Medium

No critical issues were found.

Low

No critical issues were found.

Conclusion

Smart contracts within the scope were manually reviewed and analyzed with static analysis tools.

The audit report contains all found security vulnerabilities and other issues in the reviewed code.

As a result of the audit, the security engineers were not to discover the issues.