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| **SKRAĆENICE** | |
| **A&H** | Accident and Health |
| **A&I** | Accident and Indemnity |
| **A&S** | Accident and Sickness Insurance |
| **a/m** | Above Mentioned |
| **AAA** | American Academy of Actuaries; American Accounting Association |
| **AAIS** | American Association of Insurance Services |
| **AAR** | Against All Risks |
| **AAU** | Associated Aviation Underwriters |
| **ABS** | American Bureau of Shipping |
| **Ac** | Accident |
| **ACH** | Automated Clearing House |
| **ACIF** | All Canada Insurance Federation |
| **ACLU** | American College of Life Underwriters |
| **ACMI** | Aircraft Crew Maintenance and Insurance |
| **ACSC** | Association of Casualty and Surety Companies |
| **ACV** | Actual Cash Value |
| **ADB** | Accidental Death Benefit |
| **AEAI** | *Association Européenne des Assurés de l'Industrie* |
| **AEC** | Additional Extended Coverage |
| **AFA** | Associated Fraternities of America; Aerospace Financial Assurance |
| **AFIA** | American Foreign Insurance Association |
| **AGC** | Associated General Contractors |
| **AHA** | American Hospital Association |
| **AHIS** | American Hull Insurance Syndicate |
| **AIA** | American Insurance Association |
| **AIC** | Asian Insurance Council |
| **AICD** | Automobile Insurance Claim Depository |
| **AICPA** | American Institute of Certified Public Accountants |
| **AIDA** | *Association Internationale de Droit d'Assurance* |
| **AIIC** | Associate of the Insurance Institute of Canada; Arab International Insurance Company |
| **AIMR** | Association for Investment Management and Research |
| **AIMU** | American Institute of Marine Underwriters |
| **AIOA** | Aviation Insurance Offices' Association |
| **AIPLU** | American Institute for Property and Liability Underwriters |
| **AIRM** | Association of Insurance Risk Managers |
| **AIS** | Accounting Information System |
| **AIV** | Appreciation in Value |
| **ALC** | American Life Convention |
| **ALE** | Additional Living Expenses |
| **ALGOL** | Algorithmic Language |
| **ALIMD** | Association of Life Insurance Medical Directors |
| **ALOP** | Advance Loss of Profit |
| **AMA** | American Medical Association |
| **AmCham** | American Chamber of Commerce |
| **AMIA** | American Mutual Insurance Alliance |
| **AML** | Absolute Maximum Loss |
| **AMS** | American Meteorological Society |
| **AMU (BC)** | Association of Marine Underwriters of British Columbia |
| **ANI** | American Nuclear Insurers |
| **ANL** | Above Normal Loss |
| **ANLE** | Above Normal Loss Expectancy |
| **ANSI X12** | American National Standards Institute (for interindustry electronic interchange of business transactions) |
| **AO** | At Occupation |
| **AP** | Additional Premium |
| **APC** | Auditory Practices Committee |
| **APL** | Anticipated Probable Loss; Automatic Premium Loan; Average Probable Loss |
| **APQP** | Advanced Product Quality Planning |
| **AR** | Accounts Receivable; All Risks |
| **ARC** | Asian Reinsurance Corporation |
| **ARIA** | American Risk and Insurance Association |
| **ARIAS** | AIDA Reinsurance and Insurance Arbitration Society |
| **ARP** | Assigned Risks Pool |
| **ARR** | All Risks Reinsurance |
| **AS** | Automatic Sprinkler |
| **ASA** | American Standards Association |
| **ASCE** | American Society of Civil Engineers |
| **ASCS** | Agricultural Stabilization and Conservation Service |
| **ASEAN** | Association of Southeast Asian Nations |
| **ASIM** | American Society of Insurance Management |
| **ASLO** | Associated Scottish Life Offices |
| **ASO** | Administrative Services Only |
| **ASP** | Advanced Studies Program |
| **ASTIN** | Actuarial Studies in Non-Life Insurance |
| **ATIMA** | As Their Interest May Appear |
| **ATP** | Automatic Train Protection |
| **Au** | Automobile |
| **AUC** | Assets Under Construction |
| **AUM** | Assets Under Management |
| **AUTHOR** | Authorization |
| **B&C** | Building and Contents |
| **B/Down** | Breakdown |
| **B/L** | Bill of Lading |
| **B2B** | Business to Business |
| **BACT** | Best Available Control Technology |
| **BANSTA** | Banking Status |
| **BAP** | Basic Automobile Policy; Business Automobile Policy |
| **BATNEEC** | Best Available Technology Not Entailing Excessive Costs |
| **BBB** | Banker's Blanket Bond |
| **BBSU** | Bid Bond Service Undertaking |
| **BCP** | Blanket Crime Policy |
| **BDI** | Both Days Inclusive |
| **BFL** | Business Facility Lease |
| **BFUP** | Board of Fire Underwriters of the Pacific |
| **BI** | Bodily Injury; Business Interruption |
| **BIA** | British Insurance Association |
| **BIBA** | British Insurance Brokers' Association |
| **BIM** | British Institute of Management |
| **BLAR** | British League against Rheumatism |
| **Bo** | Bonding |
| **BOBO** | Bourgeois Bohemian |
| **BP** | Brick Protected |
| **BPB** | Blanket Position Bond |
| **BR** | Brick; Builder's Risk |
| **BSM** | British School of Motoring |
| **BSP** | Bank Settlement Plan/Billing and Settlement Plan |
| **BU** | Burglary; Brick Unprotected |
| **BV** | Brick Veneered |
| **BVC** | Bureau Veritas Class |
| **C** | Casualty; Combined |
| **C of C** | Course of Construction |
| **C%** | Cent Percent |
| **C&F** | Cost and Freight |
| **CAAT** | Computer Assisted Auditing Techniques |
| **CAD** | Computer Aided Design |
| **CAE** | Computer Aided Engineering |
| **CAIG** | Canadian Aircraft Insurance Group |
| **CAIR** | Canadian Insurance Rating |
| **CALI** | Compulsory Automobile Liability Insurance |
| **Canc.** | Cancel |
| **CAP** | Chicago Area Program |
| **CAPEX** | Capital Expenditures |
| **CAPM** | Capital Asset Pricing Model |
| **CAPP** | Conference of Actuaries in Public Practice |
| **CAR** | Contractors All Risks |
| **CAS** | Casualty Actuarial Society |
| **CB** | Cash Book |
| **CBB** | Commercial Blanket Bond |
| **CBE** | Commander of the Order of the British Empire |
| **CBMU** | Canadian Board of Marine Underwriters |
| **CBMUA** | Canadian Boiler and Machinery Underwriters Association |
| **CC** | Captain's Copy |
| **CCC** | Commodity Credit Corporation |
| **CCIA** | Consumer Credit Insurance Association |
| **CCR** | Central Contractor Registration |
| **CDDD** | Comprehensive Dishonesty, Disappearance and Destruction Policy |
| **CDIA** | Centre of Documentation and Information |
| **CDP** | Comprehensive Dwelling Policy |
| **CEA** | *Comité Européen des Assurances*; Committee of European Assurance |
| **CECR** | Civil Engineering Completed Risks |
| **CEIOPS** | Committee of European Insurance and Occupational Pensions Supervisors |
| **CEMT** | Council of European Ministers of Transport |
| **CERCLA** | Comprehensive Environmental Response, Compensation and Liability Act |
| **CF** | Carried Forward |
| **CFI** | Cost, Freight and Insurance |
| **CFIAB** | Canadian Federation of Insurance Agents and Brokers |
| **CFM** | Cubic Feet per Minute |
| **CFPA Europe** | Confederation of Fire Protection Association Europe |
| **CFR** | Crash/Fire Rescue Vehicles; Centre for Fire Research; Cost and Freight |
| **CGL** | Comprehensive General Liability |
| **CHIA** | Canadian Health Insurance Association |
| **CHIAA** | Crop-Hail Insurance Actuarial Association |
| **CHUA** | Canadian Hail Underwriters Association |
| **CI** | Cost and Insurance; Certificate of Insurance |
| **CIA** | Cotton Insurance Association; Canadian Institute of Actuaries |
| **CIAC** | Canadian Independent Adjusters Conference |
| **CICMA** | Canadian Insurance Claims Managers Association |
| **CIEL** | Centre for International Environmental Law |
| **CIF** | Cost, Insurance, Freight |
| **CIF&C** | Cost, Insurance, Freight and Commission |
| **CIFC&I** | Cost, Insurance, Freight, Commission and Interest |
| **CII** | Chartered Insurance Institute |
| **CILA** | Chartered Institute of Loss Adjusters |
| **CIP** | Freight/Carriage and Insurance Paid to… |
| **CIRV** | *Convention Internationale de Récupération des Véhicules Volés* |
| **CIS** | Corporate Information System |
| **CIT** | Commission on Insurance Terminology of the American Risk and Insurance Association |
| **CL** | Chain Ladder; Current Liabilities |
| **CLR** | Complementary Loss Ratio |
| **CLU** | Chartered Life Underwriter |
| **CME** | Chicago Mercantile Exchange |
| **CMI** | *Comité Maritime International* |
| **CML** | Credible Maximum Loss |
| **CMP** | Cost Management Process |
| **Cnts.** | Contents |
| **Co.** | Coinsurance |
| **COBOL** | Common Business Oriented Language |
| **COD** | Cash on Delivery |
| **COFSA** | Commonwealth and Overseas Fire Services Association |
| **COL's** | Corporation of Lloyd's |
| **COM** | Computer Output Microfilm |
| **COMDIS** | Commercial Dispute |
| **Comp.** | Comprehensive; Compensation |
| **Comp. Op.** | Completed Operations |
| **COSHH** | Control of Substances Hazardous to Health |
| **CP** | Capacity |
| **CPA** | Certified Public Accountant |
| **CPC** | Commercial Property Coverage |
| **CPCU** | Chartered Property and Casualty Underwriter |
| **CPE** | Construction Plant and Equipment |
| **CPLDS** | Classification, Packing and Labelling of Dangerous Substances Regulations |
| **CPM** | Construction, Plant and Machinery; Critical Path Method |
| **CPS** | Centre for Policy Studies |
| **CR** | Credit Report |
| **CREADV** | Credit Advice Message |
| **CREEXT** | Extended Credit Advice Message |
| **CREMUL** | Multiple Credit Advice Message |
| **CRISTAL** | Contract Regarding an Interim Supplement to Tanker Liability for Oil Pollution |
| **CRO** | Cancelling Returns Only |
| **CRTD** | Convention on Civil Liability for Damage Caused during Carriage of Dangerous Goods by Road, Rail and Inland Navigation Vessels |
| **CSA** | Canadian Standards Association |
| **CSL** | Combined Single Limit |
| **CSRP** | Canadian Sprinkler Risk Pool |
| **CST** | Central Standard Time |
| **CT** | Certified Transport |
| **CTL** | Constructive Total Loss |
| **CTLO** | Constructive Total Loss Only |
| **CUA** | Canadian Underwriters Association |
| **CUNA** | Credit Union National Association |
| **CVIA** | Computer Virus Industry Association |
| **CVLI** | Cash Value Life Insurance |
| **D&O** | Director and Officials/Officers |
| **DA Plan** | Deposit Administration Plan |
| **DAF** | Delivered at Frontier |
| **DBA** | Doing Business As |
| **DBL** | Disability Benefit Law |
| **DBMS** | Data Base Management System |
| **DDD** | (Comprehensive) Dishonesty, Disappearance and Destruction Policy |
| **DDL** | Data Definition Language |
| **DDP** | Delivered, Duty Paid |
| **DDU** | Delivered, Duty Unpaid |
| **DEBADV** | Debit Advice Message |
| **DEBMUL** | Multiple Debit Advice Message |
| **Ded** | Deductible |
| **DEQ** | Delivered ex Quay |
| **DES** | Delivered ex Ship |
| **DESH** | Design of an Experiment to Suppress Hail |
| **DFA** | Design for Assembly |
| **DFM** | Design for Manufacturing |
| **DH** | Double Hydrant |
| **DI** | Double indemnity |
| **DIC** | Difference in Conditions Coverage |
| **DIL** | Difference in Limit |
| **DIRDEB** | Direct Debit Message |
| **DISC** | Disability Insurance Sales Course |
| **DITC** | Disability Insurance Training Council |
| **DLP** | Date of Last Payment |
| **DML** | Data Manipulation Language |
| **DNR** | Do Not Renew (a Policy) |
| **DOB** | Date of Birth |
| **DOC** | Drive Others' Cars |
| **DOCADV** | Documentary Credit Advice Message |
| **DOCAMA** | Advice of an Amendment of a Documentary Credit |
| **DOCAMI** | Documentary Credit Amendment Information Message |
| **DOCAMR** | Request for an Amendment of a Documentary Credit Message |
| **DOCAPP** | Documentary Credit Application Message |
| **DOCARE** | Response to an Amendment of a Documentary Credit |
| **DOCINF** | Documentary Credit Issuance Information |
| **DOE** | Design of Experiments; Department of the Environment |
| **DOI** | Date of Inception |
| **DOL** | Date of Loss |
| **DPI** | Disposable Personal Income |
| **DPP** | Deferred Payment Plan |
| **DQL** | Data Query Language |
| **DR** | Daily Report |
| **DST** | Daylight Saving Time |
| **Dupl.** | Duplicate |
| **DWT** | Deadweight Tonnage |
| **E&O** | Errors and Omissions |
| **E&OE** | Errors and Omissions Excepted |
| **EAR** | Erection All Risks |
| **ECB** | European Central Bank |
| **ECE** | Extended Coverage Endorsement |
| **ECG** | Electrocardiogram |
| **ECGD** | Export Credit Guarantee Department |
| **ECMWF** | European Centre for Medium Range Weather Forecasting |
| **ECU** | European Currency Unit |
| **EDI** | Electronic Data Interchange |
| **EDP** | Electronic Data Processing |
| **EDT** | Eastern Daylight Time |
| **EEI** | Electronic Equipment Insurance |
| **EEL** | Each and Every Loss; Emergency Exposure Limit |
| **EFT** | Electronic Funds Transfer |
| **EICAR** | European Institute of Computer Anti-Virus Research |
| **EII** | Economic Incentive Index |
| **EIL** | Environmental Impairment Liability (Cover) |
| **EIU** | Economic Intelligence Unit |
| **EML** | Estimated Maximum Loss |
| **EMPL** | Estimated Maximum Possible Loss |
| **EMS** | European Monetary System |
| **EMU** | European Monetary Union |
| **EOM** | End of Month |
| **EP** | Earned Premium |
| **EPA** | Environmental Protection Agency |
| **EPI** | Estimated Premium Income |
| **EPML** | Expected Probable Maximum Loss; Estimated Probable Maximum Loss |
| **EQA** | European Quality Award |
| **ERAS** | Environmental Risk Analysis System |
| **ERM**  **ERP** | Exchange Rate Mechanism  Extended Reporting Period |
| **ESIG** | Environmental and Societal Impacts Group |
| **ESO** | Executive Share Option |
| **ESOP** | Employee Stock Ownership Plan |
| **ESP** | Electrostatic Precipitator |
| **EST** | Eastern Standard Time |
| **ET** | Eastern Time |
| **ETA** | Estimated Time of Arrival |
| **EUA** | Eastern Underwriters Association; European Units of Account |
| **EVP** | Executive Vice President |
| **exch** | Exchange Rate |
| **EXIM** | Export Import Bank of the United States |
| **exp.** | Expenses |
| **EXW** | Ex Works |
| **F** | Fire |
| **F&A** | Fire and Allied Perils |
| **F&F** | Fixtures and Fittings |
| **F&T** | Fire and Theft |
| **F/S** | Financial Statement |
| **FA** | Faculty of Actuaries in Scotland |
| **FAA** | Federal Aviation Administration; Federal Actuarial Association |
| **FAIR** | Federation of Afro-Asian Insurers and Reinsurers |
| **FAR** | Federal Acquisition Regulations |
| **FAS** | Free Alongside Ship |
| **FASB** | Financial Accounting Standards Board |
| **FBL** | FIATA Bill of Lading |
| **FC&S** | Free of Capture and Seizure Clause |
| **FCA** | Free Carrier |
| **FCAS** | Fellow of the Casualty Actuarial Society |
| **FCIC** | Federal Crop Insurance Corporation |
| **FCR** | Forwarding Agent's Certificate of Receipt |
| **FCT** | Forwarding Agent's Certificate of Transport |
| **FD** | Fire Department |
| **FDA** | Food and Drug Administration |
| **FDI Stock** | Foreign Direct Investment Stock |
| **FDIC** | Federal Deposit Insurance Corporation |
| **FEA** | Finite Element Analysis |
| **FEDI** | Financial Electronic Data Interchange |
| **FEOMA** | Foreign Exchange and Options Master Agreement |
| **FERIT** | Far East Regional Investigation Team |
| **FERS** | Federal Employee Retirement System |
| **FETAC** | Foreign Economic and Trade Arbitration Commission |
| **FFSA** | *Fédération Française des Sociétés d'Assurances* |
| **FGA** | Free of General Average |
| **FHA** | Federal Housing Administration |
| **FIA** | Fellow of the Institute of Actuaries; Full Interest Admitted; Factory Insurance Association |
| **FIATA** | *Fédération Internationale des Associations de Transitaires et Assimilés* |
| **FICA** | Federal Insurance Contributions Act |
| **FIDES** | *Federacion Interamericana de Empresas de Seguros* |
| **FIDIC** | *Fédération Internationale des Ingénieurs Conseils* |
| **FIFO** | First In, First Out |
| **figs** | Figures |
| **FII** | Federation of Insurance Institutes |
| **FINCAN** | Financial Cancellation Message |
| **FINSTA** | Financial Statement of Account Message |
| **FIRAA** | Fire Insurance Research and Actuarial Association |
| **FIRREA** | Financial Institutions Reform Recovery and Enforcement Act of 1989 |
| **FLEXA** | Fire, Lightning, Explosion, Aircraft (Insurance) |
| **FLMI** | Fellow of the Life Management Institute |
| **FLOP** | Fire Loss of Profits Insurance |
| **FM** | Factory Mutual |
| **FMC** | Federal Maritime Commission |
| **FMEA** | Potential Failure Modes and Effects Analysis |
|  |  |
| **FML** | Foreseeable Maximum Loss |
| **FNMA** | Federal National Mortgage Association; Fannie Mae |
| **FO** | Federal Official |
| **FOB** | Free on Board |
| **FOC** | Free of Charge; Fire Offices Committee |
| **FOD** | Foreign Object Damage |
| **FOM** | Fault of Management |
| **FORTRAN** | Formula Translation |
| **FP** | Faithful Performance; Floating Policy |
| **FPA** | Free of Particular Average; Fire Protection Association |
| **FPM** | Feet per Minute |
| **FPS** | Feet per Second |
| **FRA** | Forward Rate Agreements |
| **FSR&CC** | Free from Strikes, Riots and Civil Commotions Clause |
| **FTC** | Federal Trade Commission |
| **FTE** | Full Time Equivalent |
| **FUA** | Farm Underwriters Association |
| **FYI** | For Your Information |
| **GA** | General Agent |
| **GAAP** | Generally Accepted Accounting Principles |
| **GAB** | General Adjustment Bureau |
| **GAIF** | General Arab Insurance Federation |
| **GAMC** | General Agents and Managers Conference |
| **GC** | General Cover |
| **GCT** | Greenwich Civil Time |
| **GD&T** | Geometric Dimensioning and Tolerancing |
| **GIC** | General Insurance Corporation |
| **GL** | Gross Line |
| **GLI** | United States Government Life Insurance |
| **GLM** | General Linear Model |
| **GTC** | Good Till Cancelled |
| **H&M** | Hull and Machinery |
| **HAZOP** | Hazard and Operability Study |
| **HC** | Held Covered; Honour Contract |
| **HCB** | Hollow Concrete Block |
| **HD** | Heavy Duty; High Definition |
| **HDD** | Heating Degree Days |
| **HHF** | Household Furniture |
| **HHG** | Household Goods |
| **HHP** | Householder's Policy |
| **HIO** | Health Insurance Organisation |
| **HO** | Homeowner's Policy |
| **HOA** | Homeowner's A Policy |
| **HOB** | Homeowner's B Policy |
| **HOC** | Homeowner's C Policy |
| **HOLUA** | Home Office Life Underwriters Association |
| **HPR** | Highly Protected Risk |
| **HSE** | Health and Safety Executive |
| **I&B** | Improvements and Betterments |
| **I.I.S.** | International Insurance Seminar |
| **i.R.O** | In Respect of |
| **I/A** | Insurance Auditor |
| **IA** | Institute of Actuaries |
| **IAA** | Insurance Accountants Association; International Actuarial Association |
| **IAAHU** | International Association of Accident and Health Underwriters |
| **IACA** | International Association of Consulting Actuaries |
| **IAIA** | International Association for Impact Assessment |
| **IAIS** | International Association of Insurance Supervisors |
| **IAM** | Institute of Advanced Motorists |
| **IAPC** | International Auditing Practices Committee |
| **IAR** | Industrial All Risks Policy |
| **IAS** | International Accounting Standards |
| **IASA** | Insurance Accounting and Statistical Association |
| **IASC** | International Accounting Standards Committee |
| **IASS** | Insurance Accounting and Statistical Society |
| **IATA** | International Air Transport Association |
| **IBAN** | International Bank Account Number |
| **IBC** | Insurance Bureau of Canada |
| **IBNR** | Incurred But Not Reported |
| **IBRA** | Indonesian Bank Restructuring Agency |
| **IBRC** | Insurance Brokers Registration Council |
| **ICA** | International Congress of Actuaries |
| **ICAC** | International Civil Aviation Committee (Organization) |
| **ICC** | International Chamber of Commerce; Interstate Commerce Commission; Institute Cargo Clauses |
| **ICE** | Internal Control Evaluation; Institution of Civil Engineering |
| **ICIA** | International Credit Insurance Association |
| **ICOM** | International Currency Options Market |
| **ICOW** | Increased Costs of Working |
| **ICQ** | Internal Control Questionnaires |
| **ICS** | International Chamber of Shipping |
| **IEC** | Inherent Explosion Clause |
| **IFAC** | International Federation of Accountants |
| **IFC** | International Finance Corporation |
| **IFF** | Institute of Freight Forwarders |
| **IFORS** | International Federation of Operational Research Societies |
| **IFRS** | International Financial Reporting Standards |
| **IFS** | Irish Free State |
| **IGP** | International Group Programme |
| **IHOU** | Institute of Home Offices Underwriters |
| **IIA** | Insurance Institute of America |
| **IIC** | Insurance Institute of Canada |
| **IIHS** | Insurance Institute for Highway Safety |
| **III** | Insurance Information Institute |
| **IIS** | International Insurance Seminar |
| **ILO** | International Labour Organization |
| **ILU** | Institute of London Underwriters |
| **ILUC** | Institute of London Underwriters Clause |
| **IM** | Inland Marine |
| **IMB** | International Maritime Bureau |
| **IMC** | International Maritime Committee |
| **IMCO** | International (Inter - Governmental) Maritime Consultative Organization |
| **IMDG Code** | International Maritime Dangerous Goods Code |
| **IMIB** | Inland Marine Insurance Bureau |
| **IMO** | International Maritime Organisation |
| **IMUA** | Inland Marine Underwriters Association |
| **Incoterms** | International Commercial Terms |
| **IOI** | International Oil Insurers |
| **IOP** | Irrespective of Percentage |
| **IOSCO** | International Organization of Securities Commissions |
| **IP** | Intellectual Property |
| **IPG** | Immediate Participation Guarantee Plan |
| **IPIS** | Intellectual Property Insurance Services |
| **IPPP** | Industrial Property Policy Program |
| **IPT** | Insurance Premium Tax |
| **IRB** | Insurance Rating Board |
| **IRDA** | Insurance Regulatory and Development Authority |
| **IRIC** | Inter-Regional Insurance Conference |
| **IRPM** | Individual Risk Premium Modification |
| **ISO** | Insurance Services Office; Insurance Services Organization |
| **ISSA** | International Social Security Association |
| **ISWS** | Illinois State Water Survey |
| **ITB** | Industry Training Board; Insurance Technical Bureau |
| **ITC** | Institute Time Clauses - Hulls |
| **ITU** | International Telecommunication Union |
| **IUAI** | International Union of Aviation Insurers |
| **IUMI** | International Union of Marine Insurance |
| **J&WO** | Jettison and Washing Overboard |
| **JIPE** | Japan Institute of Plant Engineers |
| **JIT** | Just in Time |
| **KO** | Keep off (do not insure this) |
| **L** | Life |
| **L&M** | Labour and Material (Payment) Bond |
| **L/S** | Local Sum Insured |
| **LCL** | Less-than-Carload Lot |
| **LI** | Liability |
| **LIA** | Life Insurance Association |
| **LIAA** | Life Insurance Association of America |
| **LIAMA** | Life Insurance Agency Management Association |
| **LIC** | Life Insurance Corporation; Life Insurance Committee |
| **LIFO** | Last In, First Out |
| **LIMNET** | London Insurance Market Network |
| **LIMRF** | Life Insurance Medical Research Fund |
| **LLP** | Large Loss Possibility |
| **LMX** | London Market Excess of Loss |
| **LNG** | Liquefied Natural Gas |
| **LOA** | Life Offices Association; Length Overall |
| **LOD** | Losses Occurring During |
| **LOF** | Lloyd's Open Form |
| **LOI** | Limit of Indemnity |
| **LOP** | Loss of Profit |
| **LPC** | Loss Prevention Council |
| **LPG** | Liquefied Petroleum Gas |
| **LPO** | Lloyd's Policy Office |
| **LPSO** | Lloyd's Policy Signing Office |
| **LST** | Local Standard Time |
| **LTD** | Long Term Disability |
| **LUA** | Lloyd's Underwriters Association; Liverpool Underwriters Association |
| **LUTC** | Life Underwriter Training Council |
| **M** | Marine |
| **M&C** | Manufacturers and Contractors; Manufacturers and Contractors Liability Insurance |
| **MC** | Manufacturers and Contractors Liability Insurance |
| **MAC** | Mysterious Alien Creature; Maritime Arbitration Commission |
| **MAELU** | Mutual Atomic Energy Liability Underwriters |
| **MAERP** | Mutual Atomic Energy Reinsurance Pool |
| **MAP** | Multicoverage Account Plan |
| **MAT** | Marine and Transport |
| **MBD** | Machinery Breakdown |
| **MBO** | Management by Objectives |
| **MCA** | Maximum Credible Accident |
| **MCE** | Management Centre Europe |
| **MCL** | Maximum Credible Loss |
| **MD** | Material Damage |
| **MDO** | Monthly Debit Ordinary |
| **MDP** | Mutual Damage Policy |
| **MEL** | Maximum Estimated Loss |
| **MFD** | Metropolitan Fire Department |
| **MFL** | Maximum Foreseeable Loss |
| **MIA** | Marine Insurance Act |
| **MIC** | Multiperil Insurance Conference |
| **MIGA** | Multilateral Investment Guarantee Agency |
| **MIP** | Master Insurance Program; Machinery Insurance Policy |
| **MIS** | Management Information System |
| **ML** | Multi-Line; Multiple Location |
| **MLE** | Maximum Loss Expectancy |
| **MLG** | Main Landing Gear |
| **MLIRB** | Multi-Line Insurance Rating Bureau |
| **MLOP** | Machinery Loss of Profits |
| **MLR** | Multiple Location Risk |
| **MO** | Mark Off; Manufacturer's Output |
| **MOS** | Months |
| **MP** | Minimum Premium; Multi-Peril |
| **MPCI** | Multiple Peril Crop Insurance |
| **MPG** | Miles per Gallon |
| **MPH** | Miles per Hour |
| **MPIRO** | Multiple Peril Insurance Rating Organization |
| **MPL** | Maximum Probable Loss; Maximum Potential Loss; Maximum Possible Loss |
| **MPPCF** | Million Particles per Cubic Foot |
| **MPPD** | Maximum Probable Property Damage |
| **MRFL** | Maximum Reasonably Foreseeable Loss |
| **MSA** | Measurement System Analysis |
| **MST** | Mountain Standard Time |
| **MTO** | Multimodal Transport Operator |
| **MTOW** | Maximum Take Off Weight |
| **N/A** | Not Applicable |
| **N/D** | Non-Delivery |
| **NACHA** | National Automated Clearinghouse Association |
| **NACOA** | National Advisory Committee on the Oceans and Atmosphere |
| **NAIA** | National Association of Insurance Agents |
| **NAIB** | National Association of Insurance Brokers |
| **NAIC** | National Association of Insurance Commissioners |
| **NAII** | National Association of Independent Insurers |
| **NALU** | National Association of Life Underwriters |
| **NAMCC** | National Association of Mutual Casualty Companies |
| **NAMIA** | National Association of Mutual Insurance Agents |
| **NAS** | National Academy of Sciences |
| **NATB** | National Automobile Theft Bureau |
| **NAUA** | National Auto Underwriters Association |
| **NBCU** | National Bureau of Casualty Underwriters |
| **NBFU** | National Board of Fire Underwriters |
| **NBS** | National Bureau of Standards |
| **NC** | No Charge |
| **NCAD** | Notice of Cancellation at Anniversary Date |
| **NCAR** | National Centre for Atmospheric Research |
| **NCB** | No Claim Bonus |
| **NCBOR** | No Claim Bonus on Renewal |
| **NCEP** | National Centre for Environmental Prediction |
| **NCI** | No Common Interest |
| **NCP** | No Claim Policy |
| **NELIA** | Nuclear Energy Liability Insurance Association |
| **NEL-PIA** | Nuclear Energy Liability - Property Insurance Association |
| **NEPA** | National Environmental Policy Act |
| **NEPIA** | Nuclear Energy Property Insurance Association |
| **NFC** | National Fraternal Congress of America |
| **NFPA** | National Fire Protection Association |
| **NFS** | National Forest Service |
| **NFWC** | National Fire Waste Council |
| **NHC** | National Hurricane Centre |
| **NHRE** | National Hail Research Experiment |
| **NIAC** | Nuclear Insurance Association of Canada |
| **NIASA** | National Insurance Buyers Association |
| **NICB** | National Insurance Crime Bureau |
| **NLE** | Normal Loss Expectancy; Natural Limit of Exposure |
| **NLG** | Nose Landing Gear |
| **NLt** | Night Letter |
| **NML** | Normal Maximum Loss |
| **NOAA** | National Oceanic and Atmospheric Administration |
| **NOC** | Not Otherwise Classified |
| **Non-can** | Non-Cancellable |
| **Non-par** | Non-Participating |
| **NP** | Note Payable |
| **NPS** | National Park Service |
| **NQ (or NQA)** | Net Quick Assets |
| **NR** | Note Receivable; Not Rated |
| **NRV** | New Replacement Value |
| **NSBIU** | Nova Scotia Board of Insurance Underwriters |
| **NSC** | National Safety Council |
| **NSLI** | National Service Life Insurance |
| **NTO** | Not Taken Out or Not Taken |
| **NVOC** | Non-Vessel Operating Carrier |
| **NW** | Net Worth |
| **NWF** | Net Working Fund |
| **O/A** | Original Assured |
| **O/R** | Overriding Commission |
| **O/S** | Out of Stock; Outstanding |
| **OASI** | Old Age and Survivors Insurance |
| **OC** | Open Cover |
| **OCP** | Owners and Contractors Protective Liability Insurance |
| **OECD** | Organization for Economic Cooperation and Development |
| **OG** | On Gross |
| **OGNRPI** | Original Gross Net Retained Premium Income |
| **OGPI** | Original Gross Premium Income |
| **OGR** | Original Gross Rate |
| **OIA** | Oil Insurance Association |
| **OIP** | Organization for Insurance and Pensions |
| **OL&T/OL+T/ OLT** | Owners, Landlords and Tenants Liability Insurance |
| **OMB** | Office of Management and Budget |
| **ONC** | Ordinary National Certificate |
| **ONR** | Original Net Rate |
| **OP** | Original Premium; Order Policy |
| **OR** | Original Rate |
| **OSHA** | Occupational Safety and Health Administration |
| **OT** | Occupational Therapy |
| **OTC** | Over the Counter |
| **P&C** | Property and Casualty |
| **P&I** | Protection and Indemnity |
| **P&L** | Profit and Loss |
| **P&P** | Property and Persons |
| **P/A** | Power of Attorney |
| **PA** | Particular Average; Public Accountant |
| **PACT** | Parliamentary Advisory Council of Transport Safety |
| **PAP** | Pension Administration Plan; Private Automobile Policy |
| **PAYDUC** | Payroll Deductions Advice |
| **PAYE** | Pay As You Earn |
| **PAYEXT** | Extended Payment Order |
| **PAYMUL** | Multiple Payment Order |
| **PAYOD** | Payment Order |
| **PC** | Petty Cash |
| **PCB** | Polychlorinated Biphenyls |
| **PCBB** | Primary Commercial Blanket Bond |
| **PCOR** | Profit Commission on Renewal |
| **PD** | Property Damage |
| **PDC** | Premium and Dispersion Credits |
| **PDH** | Property Damage Household |
| **PEBB** | Public Employees Blanket Bond |
| **PEC** | Pre-existing Condition |
| **PEF** | Personal Effects Floater |
| **PEFCO** | Private Export Funding Corporation |
| **PEP** | Pension Savings Plan |
| **PERT** | Program Evaluation and Review Technique |
| **PFI** | Private Financial Initiative |
| **PFSAC** | Private and Financial Sector Adjustment Credit |
| **PIA** | *Press Internationale des Assurances* |
| **PICC** | People's Insurance Company of China |
| **PILR** | Property Insurance Loss Register |
| **PIOPIC Clause** | Protection and Indemnity Oil Pollution Indemnity Clause |
| **PIP** | Public and Institutional Property |
| **PL** | Programing Language; Partial Loss |
| **PLATO** | Pollution Liability among Tanker Owners |
| **PLC** | Public Limited Company |
| **PLE** | Primary Loss Expectancy |
| **PLL** | Passenger Legal Liability |
| **PLR** | Primary Loss Retention |
| **PML** | Possible Maximum Loss; Probable Maximum Loss |
| **PMLE** | Probable Maximum Loss Expectancy |
| **PN** | Promissory Note |
| **PO** | Public Official |
| **POS** | Point of Sale |
| **POST** | Peace Officer Standards and Training |
| **POTS** | Perils of the Sea |
| **PP** | Percentage Point |
| **PP&C** | Personal Property and Casualty |
| **PPAP** | Production Part Approval Process |
| **PPF** | Personal Property Floater |
| **PPI** | Policy Proof of Interest (Honour Policy) |
| **PPM** | Parts per Million Analysis |
| **PRA** | Political Risk Assessment |
| **PRD** | Pro Rata Distribution (Clause) |
| **PS** | Principal Sum |
| **PSA** | Policy Suspense Account |
| **PSAC (pi'soeik)** | Policy Signing and Accounting Centre |
| **PSC** | Public Service Commission |
| **PSD** | Prevention of Significant Deterioration |
| **PSSBB** | Public School System Blanket Bond |
| **PT** | Pacific Time |
| **PUC** | Public Utilities Commission |
| **PV** | Present Values |
| **PvEHE** | Private Expenditure on Health |
| **QFD** | Quality Function Deployment |
| **QOS** | Quality Operating System |
| **QSA** | Quality System Assessment |
| **QTY** | Quantity |
| **R&CC** | Riots and Civil Commotions |
| **R/I** | Reinsurance; Reinsured |
| **RBNS** | Reported but Not Settled Claims |
| **RD** | Risk of Decontamination |
| **RDC** | Running-Down Clause |
| **RE** | Real Estate |
| **REMADV** | Remittance Advice Message |
| **RES.EXP.** | Rescuer's Expenses |
| **REX** | Risk Exchange |
| **RHBI** | Rain and Hail Insurance Bureau |
| **RIA** | Railroad Insurance Association |
| **RICS** | Royal Incorporation of Chartered Surveyors |
| **RIMS** | Risk and Insurance Management Society |
| **RINET** | Reinsurance and Insurance Network |
| **RIRG** | Risk and Insurance Research Group |
| **RM** | Risk Manager |
| **RML** | Residual Market Loading |
| **ROA** | Reinsurance Offices' Association |
| **ROE** | Rate of Exchange; Return on Equity |
| **ROLAC** | Registry of Life Assurance Commissions |
| **RoSPA** | Royal Society for the Prevention of Accidents |
| **RP** | Return Premium |
| **RPK** | Revenue Passenger Kilometres |
| **RRCC** | Reduced Rate Contribution Clause |
| **RS** | Revised Statutes |
| **RTA** | Road Traffic |
| **RU** | Railway Underwriter |
| **S&M** | Stock and Machinery |
| **S/A** | Special Agent or State Agent |
| **S/R** | Safety Representative |
| **SA** | Society of Actuaries |
| **SAS** | Statement of Auditing Standards |
| **SCS** | Small Claims |
| **SDR** | Special Drawing Rights |
| **SDWMP** | South Dakota Weather Modification Program |
| **SEBI** | Securities and Exchange Board of India |
| **SEC** | Securities and Exchange Commission |
| **SEEO** | *Salvo errore et omissione* |
| **SELP** | Social-Economic-Legal-Political |
| **SERPS** | State Earnings Related Pension Scheme |
| **Setl Ccy** | Settlement Currency |
| **SEUA** | Southeastern Underwriters Association |
| **SFA** | Securities and Futures Authority |
| **SFPE** | Society of Fire Protection Engineers |
| **SG Policy** | Ship and Goods Policy |
| **SIO** | Social Insurance Organization |
| **SIR** | Self-Insured Retention |
| **SITC** | Swiss Insurance Training Centre |
| **SMP** | Sinistre Maximum Probable; Sinistre Maximum Possible |
| **SMP** | Special Multi-Peril Policy |
| **SOL** | Shipowner's Liability |
| **SOLAS** | Safety of Life at Sea |
| **SOP** | Standard Operating Procedure |
| **SP** | *Sine Prole* |
| **SPC** | Statistical Process Control |
| **SQL** | Structured Query Language |
| **SR** | Short Rate |
| **SR&CC** | Strikes, Riots and Civil Commotion |
| **SRA** | Self-Regulatory Agency |
| **SSA** | Social Security Actuary |
| **SSD** | Social Security Department |
| **SST** | Sea Surface Temperature |
| **STATAC** | Statement of Account |
| **STC** | Standard Trading Conditions |
| **SVPA** | Supplementary Voluntary Pension Assurance |
| **SWIFT** | Society for Worldwide Interbank Financial Telecommunication |
| **SWOT** | Strengths, Weaknesses, Opportunities and Threats |
| **T** | Total |
| **TASH** | Technology Assessment of the Suppression of Hail |
| **TAV** | Total Asset Value |
| **TB** | Trial Balance |
| **TBA** | To Be Advised |
| **TCAS** | Traffic Alert and Collision Avoidance System |
| **TCV** | Total Contract Value |
| **TDB** | Temporary Disability Benefits |
| **TE** | Time Excess |
| **TGR** | Thing Gone Right |
| **TGW** | Thing Gone Wrong |
| **TIRB** | Transportation Insurance Rating Bureau |
| **TL** | Transport Liability |
| **TLO** | Total Loss Only |
| **TNEC** | Temporary National Economic Committee |
| **TOF** | Training Officers Forum |
| **TOT** | Total |
| **TOVALOP** | Tanker Owners' Voluntary Agreement Concerning Liability for Oil Pollution |
| **TPA** | Trading Partner Agreement |
| **TPD** | Third Party Death |
| **TPL** | Total Probable Loss; Third Party Liability |
| **TPND** | Theft, Pilferage and Non-Delivery Clause |
| **TQM** | Total Quality Management |
| **TRIP** | Total Revenue Increase Potential |
| **TSB** | Trustee Savings Bank |
| **TSI** | Total Sum Insured |
| **TWDB** | Texas Water Development Board |
| **TWI** | Training Within Industry |
| **U&O** | Use and Occupancy |
| **UCAR** | University Corporation for Atmospheric Research |
| **UCC** | Uniform Commercial Code |
| **UJF** | Unsatisfied Judgment Fund |
| **UN/ECE** | United Nations Economic Commission for Europe |
| **UN/EDIFACT** | United Nations Electronic Data Interchange for Administration, Commerce and Transport |
| **UNCID** | Uniform Rules of Conduct for Interchange of Trade Data by Teletransmission |
| **UNCITRAL** | United Nations Commission on International Trade Law |
| **UNCTAD** | United Nations Conference on Trade and Development |
| **UNESPA** | Spanish Association of Insurance Companies |
| **UOA** | Use of Other Automobiles |
| **UP** | Unearned Premium |
| **UPR** | Unearned Premium Reserve |
| **USA** | Underwriters' Service Association |
| **USAIG** | United States Aircraft Insurance Group |
| **USASI** | United States of America Standards Institute |
| **USDA** | United States Department of Agriculture |
| **USGLI** | United States Government Life Insurance |
| **USPHS** | United States Public Health Service |
| **UW** | Underwriter |
| **UWRS** | Underwriters |
| **V&MM** | Vandalism and Malicious Mischief |
| **VAN** | Value Added Network |
| **VAR** | Value at Risk |
| **VAT** | Value Added Tax |
| **VE/VA** | Value Engineering/Value Analysis |
| **VFD** | Volunteer Fire Department |
| **VLCC** | Very Large Crude Carrier |
| **VLS** | Valuation Linked Scheme |
| **VVBR** | Very, Very Big Risks |
| **W** | Workmen's Compensation |
| **WA** | With Average |
| **WACC** | Weighted Average Cost of Capital |
| **WBS** | Without Benefit of Salvage |
| **WC** | Workmen's Compensation |
| **WCO** | World Customs Organization |
| **WD** | Water Damage |
| **WEF** | World Economic Forum |
| **WIC** | War Insurance Corporation |
| **WIHO** | Winterthur International Home Office |
| **WIN** | World Insurance Network |
| **WMO** | World Meteorological Organization |
| **WOH** | Work on Hand |
| **WPA** | With Particular Average |
| **WQIA** | Water Quality Improvement Act |
| **WQIS** | Water Quality Insurance Syndicate |
| **WTO** | World Trade Organization |
| **WUA** | Windstorm Underwriting Association |
| **X-Bracing** | Cross Bracing |
| **XCL** | Excess Current Liabilities |
| **XL** | Excess Loss |
| **YRT** | Yearly Renewable Term |

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| **Korisne skraćenice** | |
| **ADT** | American District Telegraph |
| **AIP** | Agency Investigation Plan |
| **AIRAC** | All-Industry Research Advisory Council |
| **AIU** | Aero Insurance Underwriters |
| **ALIC** | Association of Life Insurance Counsel |
| **ANPI** | *Association Nationale Pour la Protection Contre L'Incendie* |
| **BCI** | Bureau of Contract Information |
| **BNP** | *Banque Nationale de Paris* |
| **BWI** | Better Weather, Incorporated |
| **CFMUA** | Cotton Fire and Marine Underwriters Association |
| **COS** | Certificate in Office Studies |
| **CREF** | College Retirement Equities Fund |
| **CSO** | Commissioners 1941 Standard Ordinary Table |
| **CU** | Commercial Union Life Assurance Co. Ltd. |
| **CURM** | Commercial Union Risk Management |
| **D&B** | Dun and Bradstreet, Inc. |
| **DVP&R** | Design Verification Plan and Report |
| **ERL** | Environmental Resource Ltd. |
| **FIIC** | Fellow, Insurance Institute of Canada |
| **FIRRA** | Fire Insurance Research and Actuarial Association |
| **FOC (F)** | Fire Offices Committee (Foreign) |
| **FounHse** | Foundation House |
| **FP** | Frame Protected (classification) |
| **FRNW** | Farmers and Ranchers for Natural Weather |
| **FSA** | Fellow of the Society of Actuaries |
| **FSLIC** | Federal Savings and Loan Insurance Corporation |
| **FU** | Frame Unprotected (Classification) |
| **GCSE** | General Certificate of Secondary Education |
| **HERS** | Human Ecology Research Services |
| **HIPLEX** | High Plains Experiment |
| **IBNERL** | Incurred But Not Enough Reported Losses |
| **ICA** | International Claim Association |
| **ICAS** | Interdepartmental Committee on Atmospheric Sciences |
| **IHOU** | Institute of Home Offices Underwriters |
| **ISDA** | International Swaps and Derivatives Association |
| **J/S No** | Journal Sheet Number |
| **JFRO** | Joint Fire Research Organization |
| **JOT** | Joint Contract Tribunal Form |
| **KET** | Koch Energy Trading |
| **LEA** | Loss Executives Association |
| **LibMut** | Liberty Mutual |
| **LOMA** | Life Office Management Association |
| **METROMEX** | (St. Louis) Metropolitan Meteorological Experiment |
| **MGAM** | Morgan Grenfell Asset Management |
| **MIB** | Medical Impairment Bureau |
| **NDPP** | North Dakota Pilot Project |
| **NDWMP** | North Dakota Weather Modification Program |
| **NSBIU** | Nova Scotia Board of Insurance Underwriters |
| **NSF** | National Service Foundation |
| **OCSF** | Office Contents Special Form |
| **PIV** | Post Indicator Valve |
| **PWIA** | Plains Weather Improvement Association |
| **RANN** | Research Applied to National Needs |
| **RECECO** | Credit Risk Cover Message |
| **RSA** | Royal & Sun Alliance |
| **RSVP** | *Respondez s'Il Vous Plais* (Please reply) |
| **SAA** | Surety Association of America |
| **SBLI** | Savings Bank Life Insurance |
| **SCA** | Stock Company Association |
| **SCSE** | Society of Casualty Safety Engineers |
| **SESAME** | Severe Environmental Storm and Mesoscale Experiment |
| **SPAN** | Space Physics Analysis Network |
| **TA** | Trading As |
| **TIAA** | Teachers Insurance and Annuity Association |
| **TIMIA** | Transport Intermediaries Mutual Insurance Association, Ltd (London) |
| **TRADA** | Timber Research and Development Association |
| **TTMIA** | Through Transport Mutual Insurance Association Limited |
| **UAB** | Underwriters Adjustment Bureau |
| **UAC** | Underwriters Adjusting Company |
| **UL** | Underwriters Laboratories |
| **ULC** | Underwriters Laboratory of Canada |
| **USCo** | Underwriters Salvage Company |
| **W.E.F** | Week Ending From |
| **WAB** | Western Actuarial Bureau |
| **WWA** | With Will Annexed |
| **XP** | Fire Resistive Protected (Classification) |
| **XU** | Fire Resistive Unprotected (Classification) |